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In 2 Sections — Section 1

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READING ROOM

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aeroquip Corp. (& Subs.)—Earnings at Higher Rate—

Nine Months Ended June 30—	1957	1956
Net sales	\$22,132,988	\$24,362,316
Earnings before Federal taxes on income	4,496,412	2,741,633
Federal taxes on income	2,477,000	1,511,000

Net earnings	\$2,021,412	\$1,230,633
Dividends paid in cash	325,309	304,933

Earnings retained for use in the business	\$1,696,103	\$925,695
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Earnings per share of common stock	\$1.83	\$1.12
Cash dividends paid per share of common stock	\$0.30	\$0.30
Stock dividends paid	5%	5%

*Declared Nov. 19, 1956, paid Jan. 7, 1957, and declared Nov. 21, 1955, paid March 1, 1956. *Based on 1,101,652 shares presently outstanding.

On June 30, 1957, Aeroquip had net current assets aggregating \$6,666,004 as against \$6,350,359 on Sept. 30, 1956, the end of the last fiscal year.

In the first nine months of the current fiscal year, there has been an 18% gain in stockholders' equity. On June 30, 1957, stockholders' equity amounted to \$10,956,661, equal to \$9.94 per share. This compared with \$9,260,558 or \$8.40 per share on Sept. 30, 1956.

Peter F. Hurst, President, said: "It appears that net sales for the fiscal year that ends Sept. 30, 1957 will be around the \$40,000,000 level, somewhat higher than the approximately \$38,000,000 anticipated at the company's annual meeting in January of this year. Net earnings have already exceeded the earlier forecast of over \$2,000,000."

Licenses Weatherhead Firm—

Peter F. Hurst, President, on Aug. 8 announced the conclusion of a royalty paying licensing agreement granting The Weatherhead Co., of Cleveland, Ohio rights to produce and sell in the United States and Canada Aeroquip's "super gear" fittings, with the lip-seal principle, for Teflon hose assemblies under Aeroquip patents.—V. 185, p. 1037.

Akin Distributors, Inc., Tulsa, Okla.—Files With SEC

The corporation on Aug. 2 filed a letter of notification with the SEC covering 90,000 shares of class A common stock and 50,000 shares of class B common stock (par \$1) both to be offered at \$1.50 per share; and 25,000 shares of preferred stock to be offered at par (\$1 per share). Walston & Co., Tulsa, Okla., may be the underwriter. The proceeds are to be used to retire bank loans and for working capital.

Allied-Albany Paper Corp.—Exchange Offer—

See Allied Paper Corp. below.—V. 185, p. 481.

Allied Paper Corp., Chicago, Ill.—Statement Effective

The registration statement filed with the SEC on July 15, covering an offering by this company of 21,000 shares of its common stock (par \$8) in exchange for outstanding common stock of Allied-Albany Paper Corp. on the basis of five shares of Allied Paper stock for each 22 shares of Allied-Albany stock, was declared effective on Aug. 7. The exchange offer is to expire on Sept. 6.—V. 186, p. 417.

(A. S.) Aloe Co., St. Louis, Mo.—Files With SEC—

The company on Aug. 9 filed a letter of notification with the SEC covering 7,450 shares of common stock (par \$5) to be offered at market (estimated at \$37 per share), through Newhard, Cook & Co., and Scherck, Richter & Co., both of St. Louis, Mo. The proceeds are to go to the Estate of Edith R. Aloe.—V. 182, p. 2353.

American Airlines, Inc.—Sets New July Records—

This corporation last month flew more than 700,000 passengers covering 473,000,000 passenger miles to set July records for the carrier in both traffic categories, according to an announcement by C. R. Speers, Senior Vice-President, Sales.

Number of passengers carried was up more than 9% compared to July, 1956, while passenger miles flown climbed more than 8% compared to a year ago.

Mr. Speers said airfreight ton miles totalled more than 7,300,000, a 27% increase over the same month last year and that all-cargo shipments, including freight, mail and express, was 9,443,000 ton miles, an 18.4% hike over July, 1956.—V. 186, p. 418.

A Guide to—

Investment in Canada

Significant business and economic trends in Canada are reviewed regularly in our Monthly Bulletin. This informed aid to investment decisions on Canadian securities is available on request.

Ross, Knowles & Co. Ltd.

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American Bank Note Co. (& Subs.)—Earnings Off—

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Sales	\$5,274,167	\$5,105,476
Inc. before provision for income taxes	808,142	862,352
Prov. for income taxes	411,730	445,753

Net income	\$396,412	\$416,599
*Earnings per com. share	\$0.55	\$0.58
*After dividends on preferred stock.—V. 185, p. 2209.		

American Broadcasting-Paramount Theatres, Inc.—Earnings At Lower Rate—

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net oper. profit	\$1,959,009	\$3,281,000
Prov. for Fed. inc. tax	1,002,000	1,649,000

Net oper. profit before capital gains (net)	\$957,003	\$1,632,000
Cap. gains (net) after applicable inc. tax	57,000	654,000
Consolidated earnings	\$1,014,000	\$2,286,000
Preferred div. req. (net)	85,300	90,076
Common shs. outstand.	4,145,809	4,145,109

Earnings per com. share—			
Excl. capital gains	\$0.21	\$0.37	\$0.61
Incl. capital gains	\$0.22	\$0.53	\$0.63
—V. 185, p. 1939.			

American Educators Life Insurance Co., Phoenix, Ariz.—Files With SEC—

The company on Aug. 5 filed a letter of notification with the SEC covering 142,500 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to go to capital stock account and surplus account.

American Enka Corp.—A New Stronger Tire Yarn—

A new far-stronger rayon yarn for tires was made available on Aug. 9 by this corporation. Called "Super-Suprenka," the new yarn is presently being produced at the rate of about 2,000,000 pounds per year, with gradual conversion to much higher rates planned.—V. 186, p. 314.

American-Marietta Co.—Acquires Resin Firm—

This company on Aug. 14 acquired Booty Resinners, Inc., of Newark, Ohio, through an exchange of shares. The new Booty Resinners division gives American-Marietta addi-

tional markets within several growing industries through manufacture of synthetic resin adhesives, laminating and molding resins, mineral wool binders, foundry core binders, textile finishes and plastic coating compounds.—V. 186, p. 621.

American Natural Gas Co. (& Subs.)—Net Off—

12 Months Ended June 30—	1957	1956
Operating revenues	\$178,637,890	\$146,156,397
Operating expenses and taxes	147,549,700	119,864,707

Operating income	\$31,088,190	\$26,291,690
Other income (net)	1,565,267	1,729,884

Gross income	\$32,653,457	\$28,021,574
Total income deductions	13,747,181	7,687,926

Consolidated net income	\$18,906,276	\$20,333,648
Preferred divs. of American Natural Gas Co.	42,519	44,701

Consolidated net income, after pfd. dividends	\$18,863,757	\$20,288,947
Earnings per common share	\$1.83	\$1.59

*Based on shares outstanding at end of period.

The consolidated net income of \$18,906,276 for the 12 months ended June 30, 1957, is equal after preferred dividends to \$4.13 a share on the average number of common shares outstanding during the period as against \$4.65 per share on average common shares outstanding during the preceding 12 months period.

Due to pending rate proceedings the revenues and cost of gas purchased are subject to adjustment, but it is considered that the effect of such adjustments will not be material. The earnings for the 12 months ended June 30, 1956, have been restated to give effect to adjustments applicable to that period.—V. 185, p. 1990.

American Radiator & Standard Sanitary Corp.—To Build Atomic Training Reactor—Earnings Off—

This company has applied to the Atomic Energy Commission for a license to make a "zero power" model of its University Training Reactor (UTR), it was announced on Aug. 8 by Joseph A. Grazier, President.

The reactor is to be built at the corporation's new Atomic Energy Division laboratories now under construction in Mountain View, Calif. It will serve as a low power prototype of a system planned for installation on the campuses of colleges and universities to train nuclear engineers and physicists in atomic reactor technology.

The American-Standard Atomic Energy Division is engaged in the design and manufacture of a wide variety of nuclear reactors and atomic energy equipment.—V. 184, p. 2442.

CONSOLIDATED EARNINGS STATEMENT

6 Months Ended June 30—	1957	1956
Net sales	\$183,250,138	\$194,998,467
Income before Federal taxes	8,667,356	20,287,153
Provision for Federal taxes on income	3,245,000	8,850,000

Net income	\$5,422,356	\$11,437,153
Earnings per share of common stock	\$0.45	\$0.96

—V. 184, p. 2442.

American Steel Foundries (& Subs.)—Earnings Drop

Nine Months Ended June 30—	1957	1956
Net sales	\$92,191,279	\$89,926,007
Net income before taxes	12,390,273	13,856,522
Federal income taxes	6,257,000	7,147,000

Net income	\$6,133,273	\$6,709,522
Dividends	2,318,169	2,179,333
Earnings per share	\$4.76	\$5.24

Number of capital shares	1,289,283	1,280,543
Dividends per share	\$1.80	\$1.70

*Adjusted to give effect to a 5% stock dividend paid Oct. 19, 1956.

Earnings in the six months to March 31, 1957 were not as large as they were a year ago. However, earnings of \$2,597,000 in the three months ended June 30, 1957, were largest for any quarter in the company's history and were 9% higher than in the same period last year.

Mr. Jarcho said shipments and earnings in the last fiscal quarter will be less than in the quarter just ended because of vacation shut-downs, but they are expected to be larger than in the same quarter last year. Thus, earnings for the entire 1957 year will be good but are not expected to equal the record-breaking results of 1956.

Unfilled orders continue high and amounted to \$59,000,000 at June 30, 1957, as compared to \$62,000,000 at the beginning of the fiscal year and \$63,000,000 a year ago.

Although large capital expenditures have been made in the first nine months of this fiscal year, the company's working capital position remains strong. While substantial funds are required for further capital additions, no outside financing is anticipated.—V. 185, p. 2321.

AMP Inc.—Issues Interim Report—

For the six months ended June 30, 1957 the operations of this corporation, its consolidated domestic subsidiaries, and its Puerto Rican affiliate, Pamcor, Inc. resulted in combined sales of \$19,551,419 representing an increase of more than 23% or \$3,660,034 over sales for the corresponding period in 1956. Net income of \$1,785,974 for the first six months of 1957 is equivalent to 92c per Endorsed Share. For the same period during 1956 net income amounted to \$1,773,837 or 91c per Endorsed Share.

U. A. Whitaker, President, on Aug. 14 further stated:

"We expect sales and earnings for the balance of 1957 to continue at the same rate as experienced for the first six months of this year which would indicate that net earnings per Endorsed Share for the year will be about 10% greater than net earnings per Endorsed Share for 1956. The backlog of unfilled orders at June 30, 1957 amounted to \$7,447,725 as compared with \$4,933,971 a year ago.

"The sales and earnings do not include operating results of the company's three wholly-owned European sales and manufacturing subsidiaries in France, Holland and Great Britain which accounted

for additional sales of approximately \$1,050,000 during the first six months of 1957, and resulted in net income of about \$40,500 for the same period.—V. 185, p. 1633.

Armstrong Cork Co.—Sales Up 1%—Earnings Off 10%

Net sales for the first six months of 1957 totaled \$24,391,000, or 1% above sales of \$23,289,000 for the first half of 1956, and net earnings amounted to \$6,152,000, about 10% below earnings of \$6,848,000 in the comparable period last year. C. J. Backstrand, President, announced on Aug. 12.

Both earnings and sales in the second quarter were higher than for the first quarter of 1957 and slightly above the second quarter of 1956. Virtual elimination of start-up costs involved in bringing the new fiberboard unit at Macon, Ga., into production and cost reductions in other areas, combined with expanding sales during the spring months, improved earnings from the rate of 4.7% of sales in the first quarter to 5.2% in the second.

Mr. Backstrand said first half earnings for the firm which produces building materials and flooring products, industrial specialties and packaging products declined in 1957 "due in large part to rising costs and shifts in customer preference that changed the assortment of products sold."

Earnings per share of common stock—after deducting preferred dividends—were \$1.17, compared with \$1.32 in the first half of 1956. Common stock dividends were 30 cents per share per quarter, the same as in the first half of last year. As of June 30, 1957, there were outstanding 4,979,472 shares of \$1 par value common stock and 161,522 shares of \$3.75 cumulative preferred stock.

Capital expenditures in the first six months of this year totaled \$7,700,000, compared with \$11,700,000 in the first half of 1956 and \$19,997,000 for the full year.—V. 186, p. 622.

Associated Oil & Gas Co.—Earnings Up Over 100%

6 Months Ended June 30—	1957	1956
Total income	\$2,695,265	\$2,867,573
Net cash income before deprec. & depl.	1,184,756	920,924
Depreciation and depletion	837,404	792,723

Net income	\$347,352	\$128,201
Shares outstanding	2,764,700	2,583,000
Net income per share	\$0.13	\$0.05

Current liabilities and long term debt were reduced \$900,988 or the equivalent of 32 cents per share, while total current assets were reduced by only \$43,136 resulting in a substantial improvement in the company's current position for this six months period. Substantial operating loss carry-forwards remain for tax purposes in future years.—V. 185, p. 2210.

Atlas Corp.—Seeks SEC Approval of Disney Sale—

This New York investment company, it was announced on Aug. 12, has applied to the SEC for an exemption order permitting the sale of certain securities of Walt Disney Productions to Goldman, Sachs & Co., and the Commission has given interested persons until Aug. 22, 1957, to request a hearing thereon. Atlas owns 403,153 shares of Disney common; and it proposes to sell 400,000 shares to an underwriting group, to include and be represented by Goldman Sachs, Lehman Brothers, and Kidder, Peabody & Co. One of the directors of Atlas is a partner of Goldman Sachs. Because of such affiliation, sale of the Disney stock to Goldman Sachs is prohibited unless the Commission grants an exemption from such prohibition. After such sale, Atlas will continue to own the 3,153 shares of Disney common; and it presently intends to exercise warrants for the purchase of an additional 153,553 shares.

Acquires Shiprock Firm—

This corporation recently purchased a 40% controlling interest in Shiprock Industries, Inc. from Jack Sullivan, President of Shiprock. Atlas paid about \$1,000,000 in stock and cash for Mr. Sullivan's shares, an Atlas spokesman said.

Atlas Corp. completed the transaction principally because it was interested in Shiprock's 19 producing gas wells and three producing oil wells, the spokesman said.

Most of the wells are located adjacent to Atlas oil and gas properties in the San Juan County Basin of New Mexico. Shiprock also owns tungsten and uranium properties in New Mexico and Colorado, including two tungsten mills in the Sugar Loaf mining district of Colorado.

Mr. Sullivan will resign as Shiprock President and Atlas will assume management, through subsidiaries.—V. 186, p. 622.

Avon Products, Inc. (& Subs.)—Sales Rise 17.9%

Six Months Ended June 30—	1957	1956
Sales	\$42,118,256	\$35,727,554
Profit before taxes	6,440,162	6,246,267
Taxes on income	3,237,600	3,141,752

Net earnings	\$3,202,562	\$3,104,515
*Earned per common share	\$1.08	\$1.05

*Based on 2,917,635 shares of common stock outstanding at June 30, 1957 (after deducting preferred dividends).

The company said that the profit margin was affected by increased costs attributable in part to the opening of the new facilities at Morton Grove, Ill. and readjustment of production at the Suffern, N. Y., and Pasadena, Calif. laboratories. Generally rising costs were also an influence.—V. 185, p. 2910.

Baltimore Gas & Electric Co.—Quarterly Earnings

For the three months ended June 30, 1957, this company reports net income of \$3,834,000, after operating expenses, depreciation and amortization, taxes, interest and other deductions; equivalent, after preferred dividends, to 50 cents per share on the common stock based on the average number of shares outstanding.

For the corresponding period of 1956, the company reported net income of \$4,082,000, equivalent to 59 cents per common share.

J. Theodore Wolfe, President, when releasing the figures, commented as follows:

"The decline in earnings per share for the second quarter was due to two factors. One was the increase in the number of outstanding shares of common stock, mainly because of the additional shares offered in March, which had the effect of reducing the per-share results for the second quarter by about five cents. The other was the adverse effect of weather conditions. Temperatures were higher than normal this year and below normal in 1956, and gas sales were particularly affected. Furthermore, the flow of the Susquehanna River was lower than in 1956. We calculate that the difference in weather conditions between the two years was equivalent to about six cents per share in the earnings for the quarter."—V. 186, p. 622.

Bell Telephone Co. of Canada—Earnings Maintained—

Six Months Ended June 30—	1957	1956
Total operating revenues	147,249,451	132,533,447
Total operating expenses	104,675,094	94,003,017

Net operating revenues	42,574,357	38,530,430
Income taxes	14,736,000	13,039,000
Other taxes	5,003,000	5,038,000

Net operating income	22,035,357	20,453,430
Total other income	3,304,335	2,369,556

Income available for fixed charges	25,339,692	22,822,986
Total fixed charges	6,921,436	5,838,522

Net income available for dividends	18,418,256	16,984,464
Dividends	15,567,777	13,622,058

Balance credited to earned surplus	2,850,479	3,302,406
Average number of shs. of com. stock outstdg.	15,567,777	13,682,058
Net income per share	\$1.18	\$1.24

To help finance the company's construction program, a new offer of shares was made toward the end of June. The offer has been well received, and is expected to yield the required \$75,000,000 of additional capital.

On May 31, F. Johnson retired as Chairman of the board of directors in accordance with the terms of the company's pension plan. He will still be available through his continuation as a member of the board.—V. 186, p. 622.

Bellanca Corp.—Ban on Listing Continued—

The Securities and Exchange Commission on Aug. 12 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further ten-day period, Aug. 13 to Aug. 22, 1957, inclusive.—V. 186, p. 622.

Bendix Aviation Corp.—Earnings at Higher Rate—

This corporation on Aug. 15 reported net income of \$7,099,215 for the three months ended June 30, 1957—its third fiscal quarter. This was equivalent to \$1.35 a share on the \$5,056,053 shares of common stock outstanding. Net income for the similar quarter of 1956 was \$5,173,157, or \$1.08 a share on the 4,811,505 shares of common stock then outstanding.

Net sales, royalties and other operating income for the quarter amounted to \$194,706,859, compared with \$149,154,266 for the quarter ended June 30, 1956.

For the nine months ended June 30, 1957 net income was \$26,088,626, or \$3.97 a share on the stock presently outstanding. For the nine months ended June 30, 1956 net income was \$15,464,552 or \$3.21 a share on the stock then outstanding.—V. 186, p. 418.

Best & Co.—Earnings at Lower Rate—

For the six months ended July 31, 1957, net sales were \$18,319,378 compared with \$17,712,591 for the same period in 1956, an increase of 3.4%. Net profit after Federal income taxes was \$598,479 compared with \$623,676; this amounts to \$1 per share on 600,000 common shares outstanding, compared with \$1.04 per share in the first six months of 1956.

Sales for the period were the highest first six months sales in the history of the company, according to Walter Strickland, President.—V. 185, p. 2442.

Bethesda Lutheran Home, Watertown, Wis. — Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., is offering publicly \$500,000 of 4¼%, 4½%, 4¾% and 5% first mortgage serial bonds, dated July 1, 1957, at 100% and accrued interest. The bonds will mature semi-annually, from July 1, 1958, to and including July 1, 1972.

The bonds may be redeemed at 102% prior to July 1, 1959; and thereafter at 101%, with accrued interest in each case. In addition, the corporation shall have the privilege of paying \$30,000 principal amount of the bonds in any one year without payment of any premium.

The net proceeds are to be used to help pay cost of building a new dormitory and grade school. The cost of this expansion and improvement program is estimated to be \$1,652,366.

Bettinger Corp.—Sales at Record High—

The corporation had net income of \$47,045 in the six months ended June 30, 1957, compared with \$46,013 in the comparable period of 1956. It is reported by Robert A. Weaver, Jr., President.

Mr. Weaver said that sales in the first half of this year were at a record high of \$1,537,430 compared with \$1,125,480 for the first half of 1956. It was noted that figures for 1957 include the Porcelain Enamel Products Corp. which is now 100% owned. The 1956 statement does not include comparable figures.

Mr. Weaver pointed out that all figures are for the wholly-owned portion of the Bettinger international family of companies, and do not include results of partially-owned companies and affiliates in the United States, Canada and other countries. The company has an active program of licensees which currently is operating in seven foreign countries.

Net income for the first half of 1957, calculated on a per share basis, is slightly better than 22 cents a share compared with 22 cents a share for the first six months of 1956, based on the 212,307 common shares outstanding on June 30, 1957.—V. 186, p. 314.

Boston & Maine RR.—To Discuss Exchange Plan—

Mr. Glacy, Vice-President of Finance and Accounting, stated on Aug. 12 that at the next meeting of the board of directors, to be held on Sept. 25, 1957, the details of working out the exchange of the railroad's preferred stock into debentures, as authorized by the Interstate Commerce Commission on July 29, 1957 will be discussed. At that time, announcement will be made as to the means by which the plan, as approved by the stockholders, will be put into effect.—V. 186, p. 522.

Briggs & Stratton Corp.—Earnings—

Period Ended June 30, 1957—	6 Months	12 Months
Net profit from operations	\$9,358,690	\$17,738,294
Purchase discounts, interest & other inc. (net)	212,654	567,745

Net profit before income taxes	\$9,571,344	\$18,106,039
Wisconsin income taxes	565,000	1,095,000
Federal income taxes	4,710,000	8,840,000

Net profit	\$4,296,344	\$8,171,039
Net profit per share	\$2.39	\$4.54

Provision for depreciation included in the foregoing summary of profit amounted to \$697,709.35 for the six months ended June 30, 1957 and \$1,519,947.76 for the 12 months ended June 30, 1957.—V. 182, p. 608.

Broderick & Bascom Rope Co., St. Louis, Mo.—Files With Securities and Exchange Commission—

The company on Aug. 12 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$1) to be offered at market (estimated at \$13 per share), through McCormick & Co., Chicago, Ill.; Stifel Nicolaus & Co., Inc., St. Louis, Mo.; and Schneider, Bernet & Hickman, Dallas, Texas. The proceeds are to go to Esate of Charles E. Bascom.—V. 174, p. 2453.

Burroughs Corp.—Sales Rise—Earnings Show Decline

For the first six months of 1957, this corporation reported record revenue of \$136,913,144 from world-wide operations, compared with \$125,145,752 in the same period in 1956. Total incoming orders for June were the highest for any month in company history, with new orders for business machines and equipment in July also setting a record high for any month.

Consolidated net income after taxes amounted to \$5,311,713, or 96 cents per share for the six months ended June 30, 1957, compared with \$6,303,428, or \$1.05 per share in the same 1956 period. Figures for both periods reflect the operations of ElectroData Division, acquired in June, 1956, which, because of a planned, rapid expansion, operated at a loss in both periods.

During 1957 and the first two months of 1958, the company will complete and occupy new production facilities aggregating 790,000 square feet of floor space.

Depreciation charges increased from \$2,700,000 in the first half of 1956 to \$3,800,000 for the same period this year. Expenditures for research and development amounted to almost \$7,500,000 in the first six months of this year.

Income taxes for the first six months of this year were estimated at \$4,628,000, compared with \$3,728,000 for the first half of 1956.

As evidenced by the increase in total revenue, orders for existing products are running ahead of last year, while at the same time a substantial amount of orders have been received for new products to be delivered late in 1957 and 1958. The present backlog of equipment orders is 50% higher than at the same time last year, with the company's recently announced Sensitronic, Bank Proof machines and Datatron electronic data processing equipment contributing a substantial portion of this increase.

In commenting on the results of operations for the period, John S. Coleman, President, indicated that new orders for electronic data processing equipment have run substantially in excess of assigned quotas during the first half of the year. Mr. Coleman also pointed out that field marketing personnel in this country and abroad has increased 10% from a year ago, and individual sales productivity has also increased at a like rate.—V. 186, p. 211.

(J. P.) Burroughs & Son, Inc.—Reports Loss in Earnings

C. A. Fellows, President, on July 26 said in part: "For the six months ended Feb. 28, 1957, the company reported a

net loss of \$31,999 on sales of \$1,650,000, compared to a net profit of \$43,968 on sales of \$2,152,000 as of Feb. 29, 1956. Sales had decreased 21% against a 36% decrease in buying activity in the Funt (Mich.) area as measured by permits issued.

"March and April operations continued at a loss, but with a seasonal increase in sales in May a profit was shown for the month.

"For the nine months' period ended May 31, 1957 sales declined from \$3,097,000 to \$2,472,000, compared to the same nine months one year earlier, a decrease of about 20%. Operations resulted in a net loss of \$27,312, compared to a net profit of \$75,465 as of May 31, 1956.

"Preliminary June figures indicate profitable operation for the month but at a reduced rate from one year ago. While we anticipate modest profits for July and August, the remaining two months of our fiscal year, it now appears inevitable that the figures for the full fiscal year will definitely be unfavorable compared to the year ending Aug. 31, 1956."—V. 184, p. 2010.

(A. M.) Byers Co.—Sales and Earnings Rise—

B. M. Byers, President, announced on Aug. 1 that sales for the nine months ended June 30, 1957 totaled \$23,403,841 against \$23,364,700 in the comparable period a year ago. Net profit for the nine months' fiscal period was \$502,050 equal, after provision for preferred stock dividends, to \$1.06 per share, compared with earnings of \$205,420, or a deficit of 6 cents per share in 1956.

Sales for the quarter ended June 30, 1957 totaled \$6,870,623 compared with those of \$8,947,235 for the similar 1956 quarter. Net profit for the quarter was \$39,550 equal, after provision for preferred stock dividends, to a deficit of 13 cents against \$458,538, or \$1.46 in the similar quarter last year. The larger profit for the 1956 quarter was attributable to the sharp demand for Byers' products preceding the strike which last year affected other manufacturers in the industry.—V. 185, p. 2911.

California Electric Power Co.—Plans Preferred Stock Financing—Earnings Show Gain—

The company announced on Aug. 15 that it has made application to regulatory commissions for permission to sell \$7,000,000 of cumulative preferred stock (par \$50) to the public through a group of underwriters headed jointly by Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. The stock sale is tentatively set for Sept. 17. The net proceeds will be used to repay short term bank loans borrowed for construction purposes, the utility stated.

Net earnings for the June quarter of 1957 were equal to 28 cents a share on 3,500,000 common shares outstanding at June 30, compared with 25 cents a share in the corresponding 1956 quarter on 3,200,000 shares outstanding at the end of that period.

For the year ended June 30, 1957, earnings were 96 cents a share on outstanding common, against 89 cents a share in the preceding 12 months.

Based on average stock outstanding during the respective periods, June quarter 1957 earnings were 28 cents compared with 27 cents in the same period last year, and for the 12 months ended June 30, last earnings were \$1.02 against 98 cents in the earlier year.

The company's application for a general rate increase to provide approximately \$2,000,000 in increased revenues annually will be heard by the California Public Utilities Commission late in September. The company will present its direct case at that time. Subsequent hearings will be held in October.

On June 15, 1957, the first 60,000 kilowatt unit at the company's new San Bernardino steam electric generating plant was placed in commercial operation. Construction continues on the second 60,000 kw unit at this station with the target date for commercial operation of June 1958.—V. 186, p. 110.

California Oregon Power Co.—Plans Financing—

The company has applied to the California P. U. Commission for permission to sell 200,000 shares of \$20 par common stock and \$10,000,000 of first mortgage bonds maturing Oct. 1, 1987.

The company has asked that the common stock be exempt from public offering.

The proceeds are to be used to retire \$14,000,000 in bank loans which were used to expand generating, transmission and distribution facilities.—V. 166, p. 3.

Calvert Drilling, Inc., Olney, Ill.—Registers With SEC

This corporation filed a registration statement with the SEC on Aug. 15, 1957, covering 250,000 shares of \$1 par common stock. The company proposes to offer these shares for public sale through an underwriting group headed by W. E. Hutton & Co. The public offering price and underwriting terms are to be supplied by amendment.

Organized under Illinois law in November 1956, the company is engaged in drilling oil and gas wells for owners on a contract basis. It is also engaged, principally with others, in acquiring leases on prospective, semi-proven and proven oil and gas properties for exploration and development thereof, and in the production and sale of crude oil and natural gas from these properties.

Of the net proceeds of the sale of the 250,000 common shares, \$1,030,134 will be used to prepay outstanding bank indebtedness, \$205,504 will be used to prepay other indebtedness, and the balance amounting to approximately \$395,562, will be added to the general funds of the company and will be available for working capital and other general corporate purposes. Of the indebtedness to be prepaid, \$1,043,791 was borrowed subsequent to Aug. 1, 1956, to reimburse prior loans, to finance the cost of drilling and completing new productive wells and for general corporate purposes.

The company now has outstanding 250,053 common shares. F. A. Calvert, Jr., of Tulsa, Okla., is listed as President and as owner of 181,463 shares (72.5%) of the company's outstanding stock. An additional 60,623 shares (24.2%) are owned by A. J. Magness, of Oklahoma City, Vice-President.

Campbell Chibougamau Mines, Inc.—Acquisition—

Yorcan Exploration, Ltd., has concluded an agreement with Campbell Chibougamau Mines, Ltd., to transfer its assets, including mining claims for 506,667 shares of capital stock of Campbell Chibougamau Mines. The agreement is subject to ratification by both Yorcan and Campbell shareholders, the two companies jointly announced.

The Yorcan property, a copper prospect, consists of 95 mining claims in the Chibougamau area of Quebec, Canada, and has a common boundary with the Campbell property. A drilling program conducted jointly last winter by Yorcan and Campbell resulted in locating the Henderson ore body with an estimated 4,700,000 tons of ore averaging over 2% copper with important indicated gold values.

The Yorcan holdings are owned 50% by Chibougamau Mining & Smelting Co., Inc.; 25% by New York & Honduras Rosario Mining Co. and 25% by Newlund Mines, Ltd., and other interests.

R. M. Reininger, President of New York & Honduras Rosario, said when the transaction is completed New York & Honduras will hold 127,697 shares of Campbell Chibougamau Mines stock. Campbell Chibougamau shares on Aug. 15 closed at \$8½ a share on the American Stock Exchange.

Mr. Reininger added his company, whose principal operations are in Central America, is continuing to explore other mining claims in Canada as well as in the U. S. and Latin America.—V. 182, p. 911.

Canadian Pacific Ry.—June Earnings Higher—

Period End. June 30—	1957—Month—	1956—Month—	1957—6 Months—	1956—6 Months—
Railway revenue	44,343,037	43,679,905	237,527,926	242,874,498
Railway expenses	39,403,143	39,197,100	224,382,846	227,404,122

Net earnings	4,933,894	4,482,805	15,145,080	15,470,376
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—V. 185, p. 1746.

Cataract Mining Corp.—To Drill New Well—

The corporation is preparing to drill a 5,500-foot test well on a 160-acre lease in the southwest corner of Archer County, Texas, it was announced on Aug. 8 by James P. Kiel, Vice-President in charge of the Oil Division.

The well was scheduled to be spudded in by Aug. 15.—V. 186, p. 213.

Central Airlines, Inc., Fort Worth, Tex. — Files With Securities and Exchange Commission—

The corporation on July 29 filed a letter of notification with the SEC covering 105,000 shares of common stock (par 25c) to be offered

at \$2 per share, without underwriting. The proceeds are to be used for payment of notes payable and to reduce trade accounts payable. —V. 181, p. 1309.

Central Illinois Light Co.—New Storage Field—

This company has obtained leases on 7,500 acres of land southwest of Pekin, Ill., for tests to locate an underground gas storage field, according to an announcement by Earl D. Edwards, President.—V. 186, p. 345.

Central Telephone Co. — Convertible Debentures Offered — An underwriting group headed jointly by Paine, Webber, Jackson & Curtis and Loewi & Co. offered publicly on Aug. 13 an issue of \$1,750,000 5½% convertible subordinated debentures, due July 1, 1972, at 100%, plus accrued interest.

The debentures are convertible from April 1, 1958 into common stock, \$10 par, initially at the rate of \$21 per share.

PROCEEDS—The proceeds from the sale will be used in connection with the purchase of the Minnesota properties of the Southeastern Telephone Company and for other corporate purposes.

Private Financing, etc.—The company on June 28, 1957, sold 25,000 shares of its common stock for \$484,375 to its parent, Central Electric & Gas Co., and has obtained tentative commitments for the sale to institutional investors on or about Oct. 1, 1957, of \$1,075,000 principal amount of first mortgage bonds.

The company expects to use the proceeds of these financings, together with the proceeds of the new debentures offered, for the purchase on or about Oct. 1, 1957 of the Minnesota properties of Southeastern Telephone Co. (also a subsidiary of Central Electric & Gas Co., which owns 62% of its common stock) at their net book value at date of transfer, expected to be approximately \$1,900,000, and for (1) the company's construction expenditures, (2) the making of temporary advances to subsidiaries for construction purposes, (3) investment in stocks of subsidiaries, and (4) other corporate purposes. The time or times at which and the extent to which such proceeds will be so used for these latter purposes, respectively, are not now determinable.

CONSTRUCTION PROGRAM—The construction expenditures of the company and of the company and its subsidiaries consolidated for the 19 months ending Dec. 31, 1958, including the purchase price to be paid by the company for the Minnesota properties to be acquired from Southeastern Telephone Co. and including construction therein after acquisition, are estimated at \$8,000,000 and \$15,000,000, respectively. The construction programs of the company and its subsidiaries include the purchase and installation of substantial additions to central office equipment and provide for the conversion to dial automatic operation during this period of several exchanges now manually operated. To finance their construction programs, the subsidiaries will require additional capital, part of which is expected to be supplied by additional investments by the company in their common stocks and the balance by sale of additional debt and/or equity securities. After application of cash to the purchase of the properties it has contracted to acquire, the cash available to the company from internal sources and from the sale of common stock in June, 1957, the debentures and the proposed \$1,075,000 of bonds, will be less than necessary to complete the company's construction expenditures through the end of 1958 and to finance the contemplated additional investments in common stocks of subsidiaries. Accordingly, it is expected that the Company will issue additional debt and/or equity securities for these purposes. Pending permanent financing of such expenditures, bank loans and parent company advances may be used to supply cash as required.

BUSINESS—Company and subsidiaries operate telephone properties and provide service in Minnesota, Iowa, West Virginia, North Carolina, Wisconsin, Illinois, and Virginia. More than 215,000 telephones are included in the systems of the company and subsidiaries.

EARNINGS—Total consolidated operating revenues of the company and its subsidiaries in the 12-month period ended May 31, 1957 were \$16,718,764. In the same period net income came to \$1,919,338, or \$2.22 per share after preferred dividends. In the calendar year ended Dec. 31, 1956, operating revenues totaled \$15,826,417 and net income was \$1,299,922, or \$1.78 per share after preferred dividends.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. and Collateral Lien Sinking Fund Bonds:		
Series A, 3½%, due June 1, 1974	Unlimited	\$1,446,000
Series B, 3½%, due June 1, 1974	Unlimited	677,000
Series C, 3½%, due June 1, 1974	Unlimited	462,000
Series D, 3½%, due Sept. 1, 1975	\$750,000	579,000
Series E, 3½%, due Dec. 1, 1976	Unlimited	472,000
Series F, 3.80%, due Dec. 1, 1977	\$750,000	705,000
Series G, 4.20%, due Nov. 1, 1978	750,000	726,000
Series H, 4½%, due Oct. 1, 1981	1,550,000	1,550,000
Series I, 5¼%, due Sept. 1, 1982	1,075,000	1,075,000
First mortgage bonds, series A, 4½%, due Sept. 30, 1977	Unlimited	1,000,000
Sinking fund debentures:		
First series, 4½%, due May 1, 1963	\$1,500,000	600,000
Second series, 4½%, due May 1, 1965	200,000	200,000
Third series, 4½%, due July 1, 1975	1,000,000	1,000,000
4½% conv. sub. debts., due May 1, 1969	1,500,000	1,540,000
5½% conv. sub. debts., due July 1, 1972	1,750,000	1,750,000
4½% sub. debts., due Dec. 1, 1976	750,000	750,000
Common stock (par \$10)	\$1,000,000 shs.	\$25,407 shs.
Cumulative preferred stk. (stated value \$50 per share)	35,000 shs.	35,000 shs.
Cumulative preferred stock, convertible (stated value \$50 per share)	5,162 shs.	5,162 shs.
Cumulative preferred stk. (stated value \$100 per share)	20,000 shs.	12,153 shs.

By charter amendment, common stock authorized has been increased since May 31, 1957 to 1,250,000 shares, providing sufficient authorized shares to reserve 83,333 shares against conversions of the debentures. At May 31, 1957, there were 55,967 shares of common stock reserved for conversions of 1,727 shares of 5.40% cumulative preferred stock, convertible series (conversion price \$11.36 per share), 3,435 shares of 5.44% convertible cumulative preferred stock (conversion price \$12.27 per share), and \$540,000 principal amount of 4½% convertible subordinated debentures (conversion price \$15.75 per share).

Subsequent to May 31, 1957, there have been routine conversions of convertible preferred stocks and convertible debentures into common stock.

Subject, however, to the restrictions of the Indenture securing such issues upon the authentication of additional bonds.

These bonds are a first lien on certain properties in North Carolina acquired through merger of Hickory Telephone Co. into the company.

UNDERWRITERS—The underwriters, named below, have severally agreed to purchase from the company the respective principal amounts of the debentures set opposite their names below:

Paine, Webber, Jackson & Curtis	\$425,000	The Milwaukee Co.	150,000
Loewi & Co., Inc.	425,000	Bell & Farrell, Inc.	80,000
Hemphill, Noyes & Co.	200,000	Boenning & Co.	80,000
Central Republic Co. (Inc.)	150,000	First Securities Corp.	30,000
		McCormick & Co.	80,000
		Scott, Horner & Co.	80,000

—V. 186, p. 316.

Century Engineers, Inc., Burbank, Calif.—Acquisition

This corporation on Aug. 13 announced the acquisition of Royal

Inc., Alhambra, Calif., which was effected through an exchange of stock.

Royal Jet is engaged in the manufacture of aircraft fuel tanks and engine containers. Century Engineers is engaged in the design and production of aircraft and missile armament, classified weapons, and electro-mechanical equipment.

The combined net worth of the companies will be in excess of \$1,700,000 with a total backlog exceeding \$12,500,000.—V. 182, p. 2463.

Charter Oil Co. Ltd.—Further Details of Debenture Offering—Mention was made in our issue of Aug. 12 of the public offering of \$2,250,000 15-year 5¾% subordinated convertible debentures due Aug. 1, 1972 (payable in U. S. funds) at 100% and accrued interest. This offering was oversubscribed and the books closed. Further details follow:

SUBSIDIARY—In April, 1956, the company organized Charter Drilling Co. Ltd., a British Columbia corporation, as a wholly-owned subsidiary to engage in the drilling contracting business, and at April 30, 1957 had advanced \$68,295 to that subsidiary. Charter Drilling Co. owns three drilling rigs having rated depths capacities of 6,000 feet handling 4½ inch drill pipe. It is anticipated that the rigs will be paid for out of earnings, the obligations in respect thereof amounting to approximately \$343,447 at April 30, 1957. It is expected that, in addition to performing drilling services for others on a contract basis, the activities of the drilling company may be of assistance to the company in obtaining attractive participations in exploration in exchange for contributing the drilling facilities.

INVESTMENTS—The company owns 44,534 (7.48%) of the outstanding common shares of Northern Ontario Natural Gas Co. Ltd., which the company acquired at a total cost of \$33,037. Based on the average of the closing bid and asked prices for the common shares of Northern Ontario on the over-the-counter market in Toronto on Aug. 6, 1957, the company's investment in that company had a value of approximately \$1,479,345. Northern Ontario Natural Gas Co. Ltd. proposes to construct and operate facilities for distributing, in various communities in the Province of Ontario, natural gas purchased from Trans-Canada Pipe Lines Ltd.

The company owns 50% of the outstanding capital stock of Magna Pipe Line Co. Ltd., which it acquired at a cost of \$2,500. The company has also made advances to Magna Pipe Line aggregating \$13,665 at June 30, 1957. Magna Pipe Line was organized to construct and operate an underwater pipeline for the transmission of natural gas from a point on the mainland of British Columbia, near Vancouver, across the Gulf Islands to Vancouver Island. Magna Pipe Line presently has under consideration plans looking toward construction of the pipeline during 1958, subject to obtaining any necessary governmental authorizations and satisfactory gas purchase and gas sale arrangements, as well as adequate financing for the construction. It is presently expected that such financing would involve the issuance of equity securities of Magna Pipe Line and result in a decrease in the company's percentage ownership of Magna's stock.

The company also owns 40,000 (2.5%) of the outstanding common shares of Continental Potash Corp. Ltd., which the company acquired at an aggregate cost of \$85,000. Continental Potash Corp. Ltd. holds mineral interests in approximately 115,300 acres in Saskatchewan and proposes, subject to obtaining adequate financing, to construct a shaft and other facilities in that acreage for mining and refining potash.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-year 5¾% subordinated convertible debts., due Aug. 1, 1972 (U. S. funds)	\$2,250,000	\$2,250,000
Capital stock (\$1 par value)	4,000,000 shs.	2,397,852 shs.

In addition, 300,000 shares are reserved for issuance upon the exercise of options and stock purchase warrants which are outstanding and 600,000 shares are reserved for issuance upon conversion of the debentures.

UNDERWRITERS—The names of the underwriters and the principal amount of debentures to be purchased by each are as follows:

Lehman Brothers	\$850,000
Bear, Stearns & Co.	850,000
Bankers Bond Corp. Ltd.	250,000
Brink-Hudson Securities Ltd.	100,000
Continental Investment Corp. Ltd.	100,000
Norman R. Whitall Ltd.	100,000

See also V. 186, p. 623.

Chatham Oil Producing Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on July 29 filed a letter of notification with the SEC covering 100,000 shares of 19 cent non-cumulative convertible preferred stock (par 30 cents) to be offered at \$3 per share, through G. F. Rothschild & Co., Inc., New York, N. Y. The proceeds are to be used for expenses incidental to the development of oil operations. Each preferred share is convertible into three shares of common stock or 300,000 shares in aggregate.

Chemical Process Co.—Sales Up—Profits Off—

During the six months' period ended June 30, 1957, which covered the first half of the current fiscal year, net sales amounted to \$1,462,800. After all charges, including provision for Federal income taxes, this resulted in a net profit of \$70,070 (9.1 cents per share) for the six months' period.

For the same period of the previous year, net sales amounted to \$1,206,000 and net profit was \$91,380 (12.2 cents per share).—V. 184, p. 2323.

Chicago & Eastern Illinois RR.—New President—

David O. Mathews, Vice-President and General Counsel, has been elected President to succeed C. M. Roddewig, who had been President of the railroad since 1949. Mr. Roddewig announced he is resigning to accept the Presidency of the Association of Western Railways.

A company spokesman said Mr. Roddewig, a large stockholder in the railroad, will remain a member of its board of directors.—V. 186, p. 523.

C. I. T. Financial Corp.—Reports Record Earnings—

This corporation on Aug. 13 reported net earnings of \$19,253,213, equivalent to \$2.10 a common share, for the first six months of 1957, compared with \$18,677,437, or \$2.04 a common share for the first six months of 1956. These operating earnings—after taxes, charges and reserves—were higher than for any previous six months' period.

Arthur O. Dietz, President, in a report issued to stockholders today, said the outlook is good for a continued satisfactory volume of business during the remainder of the current year. Mr. Dietz said that "from an earnings standpoint, supported by our backlog of deferred income, 1957 gives promise of being one of the best years in C. I. T.'s half-century of business existence."

Pratt & Whitney Finance Plan Extended—

Pratt & Whitney Co., Inc. of West Hartford, Conn., 97-year-old manufacturer of machine tools, cutting tools and gauges, has arranged a major extension of its C. I. T. time-sales financing program, it was announced on Aug. 15 by Thomas Leihan, C. I. T. Corporation President.

The broadened program, developed with C. I. T. cooperation, includes a depreciation-gear plan with terms to 10 years and down-payment requirements as low as 10%. Mr. Leihan said. It also will cover machine tool sales of the company's subsidiary, Potter & Johnson Co. of Pawtucket, R. I.—V. 186, p. 419.

Colonial Fund, Inc.—Seeks SEC Exemption—

Applications have been filed with the SEC under the Investment Company Act by this corporation, Gas Industries Fund, Inc., and The Bond Investment Trust of America, all of Boston, Mass., for exemption orders permitting their acquisition of \$500,000, \$600,000 and \$100,000, respectively, of Atlantic Refining Co. debentures; and the Commission

has given interested persons until Aug. 20, 1957, to request a hearing thereon.

The Atlantic Refining debentures are part of an offering of \$100,000,000 of convertible subordinated debentures which that company proposes to offer for public sale through underwriters which will include The First Boston Corp. James H. Orr, a director of First Boston, is also a director of Colonial Fund and Gas Industries and a trustee of Bond Investment. Because of this affiliation, the purchases by the investment companies, to be made from members of the underwriting or selling group other than First Boston, are prohibited by the Act unless an exemption is issued by the Commission.—v. 186, p. 623.

Colorado Oil & Gas Corp.—Unit Expands—

Derby Refining Co., a subsidiary, has acquired Deem Oil Co. and its affiliates with marketing facilities in Missouri and Illinois. Scherck, Richter Co., St. Louis, was instrumental in negotiations leading to this transaction.—V. 184, p. 1016.

Columbia Gas System, Inc.—To Make Advance to Units

The SEC, it was announced on Aug. 13, has issued an order authorizing this company to provide new money needed by Home Gas Co., Pittsburgh, Pa., for its 1957 construction program by purchasing, at par or face value, not to exceed 10,000 shares of Home's \$25 par common stock and \$1,300,000 of its installment promissory notes.

The SEC it was announced on Aug. 12, has issued an order authorizing this New York holding company to advance \$800,000 of new capital to its wholly-owned subsidiary, The Preston Oil Co., of Columbus, Ohio, for use in the latter's construction program. Preston is engaged in the production and sale of oil to non-affiliates, having the oil rights in most of the gas acreage owned or leased by Columbia's subsidiary gas companies. It proposes to engage in an oil drilling program, principally in Ohio, for the purpose of utilizing to the greatest extent the acreage owned or leased by such gas companies. Its 1957 construction program will involve expenditures estimated at \$1,364,600, requiring \$800,000 of new capital in addition to cash generated from internal sources. Columbia proposes to supply such new capital, to be evidenced by Preston's installment promissory notes. —V. 186, p. 623.

Columbus & Southern Ohio Electric Co. — Definitive Bonds Ready—

Definitive first mortgage bonds, 3¾% series, due 1986, are available at the City Bank Farmers Trust Co., 2 Wall Street, New York City, for delivery in exchange for temporary bonds.—v. 186, p. 419.

Combustion Engineering, Inc.—Earnings at Lower Rate

Net income of this corporation and its subsidiaries for the first six months of 1957 totaled \$3,503,792, or \$1.09 per share, compared with net of \$3,630,483, or \$1.13 per share for the same period last year, based on 3,204,500 shares currently outstanding.

Net sales for the first half of 1957 were \$105,415,726 as against \$74,112,720 in the first half of 1956. Net income before taxes was \$6,497,284 and provision for taxes amounted to \$2,993,492. These figures compare with net before taxes of \$7,609,742 a year ago and a tax provision of \$3,979,259.

"The effect of the increase in shipments for the first six months," said Joseph V. Santry, Chairman of the company, "is not reflected in an equivalent increase in earnings per share due to start-up production costs incurred this year by several new facilities and an increase in operating expenditures in the nuclear energy division, which is still operating at a loss. It is the continued expectation that earnings for the full year of 1957 will be 20% above the \$2.04 per share earned in 1956."—V. 186, p. 111.

Commonwealth Income Fund, Inc. — Registers With Securities and Exchange Commission—

This San Francisco investment company filed a registration statement with the SEC on Aug. 8, 1957, covering 500,000 shares of its \$1 par common stock.

Consolidated Electrodynamics Corporation—Contract

Datalab, a division of this corporation, has been awarded a \$720,000 contract by Melpar, Inc., a subsidiary of Westinghouse Air Brake Co., for air-borne magnetic-tape recorders and associated ground playback equipment, it was announced on Aug. 15 by Robert L. Sink, a director.—V. 186, p. 623.

Consolidated Freightways, Inc.—New Chm. Appointed

The board of directors at its bi-monthly meeting held on Aug. 13 created the office of Founder-Chairman and elected Leland James to that position.

To fill the vacancy created by Mr. James' election to the new office, the directors appointed A. J. Gock as Chairman of the Board of Directors.

Mr. Gock was formerly Chairman of the Board of the Bank of America N. T. & S. A. and is now a director and member of its Executive Committee.—V. 186, p. 212.

Consolidated Natural Gas Co.—Registers With SEC—

The company on Aug. 15 filed a registration statement with the SEC covering a proposed offering of \$30,000,000 debentures due Sept. 1, 1982. Bids will be received by the company, Room 3000, 30 Rockefeller Plaza, New York 20, N. Y., up to 11:30 a.m. (EDT) on Sept. 17 for the purchase from it of the aforementioned debentures.

The net proceeds are to be used to finance in part the 1957 construction program of the Consolidated System.—V. 186, p. 623.

Controls Co. of America—Finance Committee Head—

The appointment of Armin M. Elbert as Chairman of the Finance Committee was announced on Aug. 14 by Louis Putze, President. Mr. Elbert, who had been Treasurer, is succeeded in that position by John P. Ruane, formerly Controller. Ernest A. Weterling, Assistant Controller, becomes Controller. Mr. Elbert will continue as a director and member of the executive committee.

The finance committee is newly created to handle long-range financial planning due to increased world-wide operations of the company, Mr. Putze said.—V. 185, p. 2213.

Crescent Corp.—Canadian Deal Completed—Earnings

W. H. Garbade, President, on Aug. 7 said in part:

"This corporation now holds approximately 25% equity interest in Canadian Homestead Oils Ltd. received in exchange for its interest in Pennant Drilling, Ltd. Upon completion of this transaction, four new directors were elected to the seven-man board of Canadian Homestead: W. F. Styler, Jr. and H. R. Bolton of Crescent Corp., and C. L. Pollansbee and C. E. Wright of Tulsa, Okla. Plans are being formulated for an aggressive expansion of this company's operations in Canada through stepped up drilling activity on attractive acreage and consolidation with other independent producing companies.

"Earnings of this corporation and its consolidated subsidiaries (excluding Hugoton Plains Gas & Oil Co.) for the six months ended June 30, 1957 were \$370,000. No liability for Federal income taxes was incurred. Based on the 1,378,475 shares outstanding, these earnings were equivalent to 26c a share, after applying \$645,000 or 47c a share toward the retirement of production payment obligations."—V. 185, p. 2331.

Crowell-Collier Publishing Co.—SEC Issues Report—

The SEC on Aug. 12 announced the issuance of a report on its public investigation of the sale of \$4,000,000 of convertible debentures by this corporation in 1955 and 1956.

In its report, the Commission concluded that no exemption from the registration requirements of the Securities Act of 1933 was available for the Crowell-Collier debentures, or for the common stock into which they were convertible, and that "these transactions involved a public offering and sale of the debentures and stock in violation of the registration and prospectus provisions of that Act . . ." The securities have now been registered. —V. 186, p. 4.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers 25 Park Place, New York 7, N. Y., RECTOR 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week [every Thursday (general news and advertising issues) with a statistical issue on Monday]. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1957 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$69.00 per year; in Dominion of Canada, \$63.00 per year. Other Countries, \$67.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Day Mines, Inc., Wallace, Ida.—Earnings Lower—

	1957	1956
Quarter Ended June 30—		
Net operating profit (est.)	\$189,193	\$222,727
Depreciation and amortization	21,000	43,000
Net profit before depletion and income taxes	\$168,193	\$179,727
Dry tons milled (incl. Aurum and 25% Galena)	40,736	43,386
—V. 185, p. 2445.		

Delaware Power & Light Co. (& Subs.)—Earnings Up

	1957—6 Mos.—1956	1957—12 Mos.—1956
Period End. June 30—		
Operating revenues	\$24,351,908	\$18,907,571
Operating exps. & taxes	19,773,229	15,141,863
Net oper. revenues	\$4,578,279	\$3,765,708
Other income	Dr1,902	333,597
Gross income	\$4,576,377	\$4,119,305
Income deductions	933,877	1,121,108
Net income	\$3,642,500	\$2,998,197
Preferred dividends	698,500	498,500
Bal. for com. stock	\$2,944,000	\$2,499,697
Common stock owned	2,000,000	2,000,000
Earnings per com. share	\$1.41	\$1.20
—V. 166, p. 111.		

Disc, Inc., Washington, D. C.—Ceases to Be an Investment Firm—

This corporation, it was announced on Aug. 7 has applied to the SEC for an order declaring that it has ceased to be an investment company within the meaning of the Investment Company Act; and the Commission has given interested persons until Aug. 19, 1957, to request a hearing thereon.

According to the application, Disc since its organization has been primarily engaged in the business of purchasing or otherwise acquiring mortgages and other liens on and interests in real estate. On June 21, 1957, it was decided by resolution of its board of directors, and by the vote of a majority of Disc's outstanding voting securities, that the company shall remain primarily engaged in such business activities rather than engage in business as an investing company. Therefore, it seeks an order declaring that it has ceased to be an investment company and that its registration as such has ceased to be in effect.

Dr. Pepper Co.—Earnings at Lower Rate—

	1957	1956
6 Months Ended June 30—		
Income from operations before taxes	\$347,842	\$361,780
Provisions for income taxes	182,709	440,047
Net earnings	\$165,133	\$421,733
Net gain from sale of certain assets of bottling plants	53,126	
Net earnings after income taxes	\$218,259	\$421,733
Depreciation charged to operations	273,877	309,494
Number of common shares outstanding	671,000	671,000
Earnings per common share	\$0.33	\$0.63

While the earnings figure is well below that for the corresponding period in 1956, Leonard Green, President, said he anticipated last six months' earnings equivalent to those of 1956 when the company earned 58 cents.

The six-months decline was attributed to increased costs in the successful expansion into several major markets this year and unfavorable weather conditions which prompted a slight decrease in sales.

Mr. Green cited a number of major markets which have been opened in 1957 including Detroit, Toledo and Jacksonville, Fla.

"We expect to franchise several other large cities by the end of the year," he said.—V. 185, p. 1152.

(Allen B.) Du Mont Laboratories, Inc.—Reports Loss

This corporation reports an operating loss of \$597,900 for the first six months of 1957. For the corresponding period of 1956 the operating loss was \$1,092,000 which was reduced to a net loss of \$484,000 after a tax carry-back credit of \$608,000.

Sales for the first half of 1957 totaled \$19,850,000 compared with \$22,471,000 for the 1956 period.

Sales response to the new Du Mont line of television receivers and high fidelity phonographs has exceeded expectations, according to David T. Shultz, President.

"Last half operations are expected to produce a profitable result for the full year in our receiver operations," Mr. Shultz said.—V. 185, p. 2801.

Ducommun Metals & Supply Co.—Earnings Increased

Earnings for the first six months of 1957 increased 14.7% over the same period in 1956 to a total of \$935,213, equal to \$1.88 per share on the 497,098 shares of common stock outstanding. Last year, in the same period, the company earned \$815,242, or \$1.64 per share.

Net sales in the first six months of this year amounted to \$25,448,725, an increase of 9.5% over sales of \$23,239,753 reported for the same period last year.

Charles E. Ducommun, President, announced on Aug. 1 that ground will be broken Aug. 6 for the firm's new 40,000 square foot warehouse facility in Phoenix, Ariz.—V. 185, p. 1636.

Duke Power Co.—Registers Debentures With SEC—

This company filed a registration statement with the SEC on Aug. 3, 1957, covering \$50,000,000 of sinking fund debentures due Sept. 1, 1982, to be offered for public sale at competitive bidding.

The net proceeds will be applied and used by the company to finance in part the cost of its continuing construction program, including the reimbursement (in whole or in part) of the company's treasury for expenditures in connection with such program since April 1, 1957, and payment of short-term borrowings made for such reimbursement purposes or for construction expenditures. The company's construction program for 1957 and 1958 is estimated at \$60,100,000 and \$64,600,000, respectively.—V. 186, p. 317.

D W G Cigar Corp. (& Subs.)—Profits Higher—

	1957—3 Months—1956	1957—6 Months—1956
Period End. June 30—		
Net sales	\$5,290,465	\$5,044,724
Earnings before Federal income taxes	388,675	340,475
Provis. for Federal income taxes	196,000	174,000
Net earnings	\$192,675	\$166,475
Earnings per com. share	\$0.50	\$0.44
Number of common shares (\$5 par)	381,562	381,562

*Based on 381,562 shares of common stock outstanding.

NOTE—Sales in 1957 include Yocum Brothers brands from March 1, the date of acquisition.—V. 185, p. 2097.

Eastern Stainless Steel Corp.—Increases Capacity—

Pilot runs, which began July 22 on the new Sendzimir mill and its supporting equipment recently installed at this corporation's Baltimore (Md.) plant, have been completed and the equipment is set to go into full production within the near future, according to W. F. Schneid, Vice-President in charge of Operations.

In terms of dollar volume, the new installation is expected to increase the annual capacity of Eastern's mill by approximately 50%. The corporation presently is the largest exclusive producer of stainless steel sheets and plates in the world.—V. 186, p. 317.

Eaton & Howard Balanced Fund—Assets Higher—

	July 31, '57	Dec. 31, '56
As of—		
Size of the Fund	\$180,878,444	\$174,527,840
Offering price per share	\$23.82	\$23.16
—V. 185, p. 1992.		

Eaton & Howard Stock Fund—Assets Show Gain—

	July 31, '57	Dec. 31, '56
As of—		
Size of the Fund	\$83,043,315	\$74,725,188
Offering price per share	\$23.05	\$22.12
—V. 185, p. 2801.		

Eaton Manufacturing Co.—To Expand Facilities—

An expansion program involving an increase of over 50% in manufacturing space was announced on Aug. 14 for the company's Automotive Gear Division.

The new addition to the plant located in Richmond, Ind., will consist of a 35,000-square-foot building adjoining the present Automotive Gear building plus 2,800 square feet of office space. The building and equipment will cost approximately \$2,000,000, according to R. H. Daisley, Vice-President-Administrative.

It is anticipated that the new facility, when completed and in operation will result in an increase of between 100 and 150 persons over the present employment rolls of around 300 at Automotive Gear.

The Automotive Gear Division is currently operating in a 67,000-square-foot plant which has been expanded several times in the past 20 years.—V. 185, p. 317.

Ekeo Products Co.—Sales Higher—Earnings Decline—

The company reports second quarter sales of \$15,246,046 compared with \$13,720,216 for the like period in 1956. Net earnings were \$838,298, or 60 cents per common share, as against \$1,172,314, or 46 cents per share, for the corresponding quarter of 1956.

Sales and earnings for the six months ended June 30, 1957, were \$31,578,566 and \$1,668,258, respectively, which compares with \$29,461,745 and \$2,409,696 a year earlier. Earnings per common share were \$1.20 for the first half of 1957, compared to \$1.76 a year ago.

B. A. Rajir, President, said that prospects for sales and earnings in the second half of 1957 appear considerably brighter.—V. 185, p. 1384.

El Paso Natural Gas Co.—Registers With SEC—

This company filed a registration statement with the SEC on Aug. 7, 1957, covering \$60,000,000 of convertible debentures due Sept. 1, 1977, and 100,000 shares of cumulative preferred stock, second series of 1957, \$100 par. The company proposes to offer these securities for public sale through an underwriting group headed by White, Weld & Co. The debentures are to be offered first for subscription at 100% of principal amount by holders of El Paso common stock (including holders of common B stock) of record Aug. 26, 1957. The interest rate, rate of subscription, and unexercising terms are to be supplied by amendment. Underwriters will purchase the unsubscribed debentures for public sale. The dividend rate, public offering price and underwriting terms on the preferred shares also are to be supplied by amendment.

Net proceeds of this financing are to be added to the general funds of the company and used in the company's program to enlarge the capacity of the El Paso pipeline system, including the payment of bank loans of the company due within one year and outstanding in the amount of \$60,000,000 (which were incurred in substantial part to finance such program). This program, involving three separate phases, involves expenditures estimated at \$80,346,000, \$105,000,000, and \$53,951,000, respectively.

The company contemplates that, to finance the program, it will issue \$60,000,000 of new first mortgage pipe line bonds to institutional investors in addition to the sale of such debentures and common stock and of \$55,000,000 of bonds for which it now has commitments from institutional investors.—V. 186, p. 624.

Electric Bond & Share Co.—Asset Value Rises—

Asset value of this company's common stock was \$177,060,700, or \$33.72 a share at June 30, 1957. This is an increase of 6% over asset value of \$31.77 a share at the same date a year ago.

Unrealized appreciation at June 30, 1957 in marketable securities acquired since April 1954, when the investment program began, amounted to \$9,464,600. Market value of \$26,460,400 was 56% in excess of cost. These investments are primarily in the oil, chemical, electronic and metal fields.

Net income for the first half of 1957 was \$3,960,693, or 75 cents a share, compared with 65 cents a share for the comparable period of 1956. Dividends were increased from 31 1/4 cents to 35 cents a share with the company's second quarter June 28, 1957 payment.—V. 185, p. 2214.

Empire Sun Valley Mining Corp., Jerome, Idaho—Registers Stock With SEC—

This corporation filed a registration statement with the SEC on August 9, 1957, covering 340,000 shares of its common stock. The company proposes to offer 200,000 common shares for public sale at \$3 per share. The offering is to be made on a "best efforts basis" by John Sherry Co., of New York, for which a 20% selling commission is to be paid. In addition, the company has agreed to reimburse the underwriter for expenses up to the sum of \$33,160. The underwriter also has the right to purchase 20,000 shares at 30c per share. The remaining 140,000 shares are to be offered for sale at \$1 per share to stockholders of Sun Valley Mining Corp.

Empire was organized under Delaware laws on June 14, 1956. Its mining properties are said to be located near Hailey, Idaho. Proceeds of this financing are to be used for purposes of exploring these properties, completion of tunnel, core drilling, rehabilitation of mill, and related work; engineering, accounting and legal fees; payment of the balance of the purchase price of the mines; and for working capital.

The company now has outstanding 220,000 common shares. Tom P. Costas of Park City, Utah, is listed as President. Louise Lindsey of Jerome, Idaho, is listed as the largest stockholder, 166,666 shares, or 75.7%.

Employers' Group Associates — Registers Stock With Securities and Exchange Commission—

This association on Aug. 9 filed a registration statement with the SEC covering 35,761 common shares (no par). The company proposes to offer these shares for subscription by holders of its outstanding common shares at the rate of one share for each four shares held. The record date, subscription price, and underwriting terms are to be supplied by amendment. Morgan, Stanley & Co. is named as the principal underwriter.

The company is a holding company which has two wholly-owned subsidiaries, American Employers' Insurance Co. and The Employers' Fire Insurance Co., which are engaged in the business of writing multiple lines of insurance (other than life, title and mortgage insurance). The company's subsidiaries, together with the United States Branch of The Employers' Liability Assurance Corp. Ltd., of London, England and the latter's subsidiary, The Halfway Insurance Co. of Massachusetts, are collectively known in the insurance industry as The Employers' Group of Insurance Companies.

It is expected that a substantial part of the net proceeds to the company from the sale of the additional common shares will be used by the company for the formation of a life insurance company, 51% of the voting stock of which will be owned by the company and the remainder by The Employers' Liability Assurance Corp. Ltd., the contribution of each to be in the same proportion. The balance of the net proceeds will become a part of the general funds of the company to be available as a source of capital funds for any one or more of the company's subsidiaries.—V. 186, p. 111.

Fairchild Camera & Instrument Corp.—Contract—

A design and development contract for an electronic printing rectifier has been received by Fairchild Graphic Equipment, Inc., a subsidiary.

The \$246,000 contract with ARDC's Rome Air Development Center, Griffiss Air Force Base, Rome, N. Y., is the first Government contract to be handled by this division, primarily the manufacturer of electronic engraving equipment.

The machine, designed to accept oblique aerial photographs and to reproduce a rectified image therefrom, was awarded to the Fairchild subsidiary which has similar development programs in electronic photo-screening and engraving equipment.—V. 185, p. 2214.

Falcon Seaboard Drilling Co.—Hill on Board—

William Hill Jr., Vice President of Dillon, Read & Co. Inc., investment bankers, has been elected a director.—V. 186, p. 111.

Fansteel Metallurgical Corp.—To Increase Tantalum Capacitor Production—

Construction of the corporation's \$6,500,000 tantalum-columbium plant near Muskogee, Okla., is nearing completion, Dr. R. Winchester, Vice-President in charge of the project, announced on Aug. 7. It is expected that production of tantalum metal powder will begin in October, with ingot production scheduled to follow shortly thereafter.

The plant has been designed to produce tantalum and columbium, beginning with ores. Chemical, electrochemical and powder metallurgy processes are employed. The output of this plant, in metal powders and ingots, will supplement and augment that of the main Fansteel plant at North Chicago, Ill. A 100% increase in capacitor grade tantalum production is expected.

A major part of the tantalum from the Oklahoma plant is earmarked for tantalum capacitors produced by Fansteel and other capacitor manufacturers to whom Fansteel supplies tantalum materials and components.

In the Fansteel North Chicago plant, capacitor production facilities are also being expanded. According to Glen Ramsey, Vice-President and General Manager of Fansteel's Rectifier-Capacitor Division, deliveries of Fansteel tantalum capacitors for the first six months of 1957 exceeded those of the corresponding 1956 period by 30%. Further increases in production should meet all normal demands for tantalum capacitors within a short time, Mr. Ramsey predicted.—V. 185, p. 1273.

Federal Steel Corp., Darlington, Pa.—Files With SEC

The corporation on Aug. 7 filed a letter of notification with the SEC covering 11,000 shares of 7% cumulative preferred stock and 11,000 shares of common stock, both to be offered at par (\$5 per share), through Richards & Co., Pittsburgh, Pa. The proceeds are to be used for additional equipment and working capital.—V. 123, p. 2273.

Federated Mortgage Corp. of Delaware—Stock Offered

Amos Treat & Co., New York City, on July 23 publicly offered \$221,200 of 8% convertible subordinated debentures at 100% of principal amount. A total of \$77,800 of additional debentures had previously been sold by the company, without underwriting, under an original offering of \$299,000 of said debentures made in December, 1956. See details in V. 185, p. 43.

Fidelity & Deposit Co. of Maryland—Consolidation—

B. H. Mercer, President, on Aug. 14 has announced that preliminary steps have been taken to consolidate the operations of F&D's wholly-owned subsidiary, American Lending Co., with those of the parent organization.—V. 182, p. 1693.

Fidelity Fund, Inc.—Assets Up 14.6%—

The 100th quarterly report issued by this Fund shows that as of June 30, 1957 net assets totaled \$274,182,666, an increase of approximately 14.6% over net assets of \$239,154,780 on June 30, 1956. The fund now has over 62,000 shareholders, an all time high, and an increase of approximately 26.5% over last year. Number of shares outstanding also reached new high of 18,749,739, an increase of 17.2% over last year. Net asset value as of June 30, 1957 was \$14.62 per share, compared with \$13.33 on March 31, 1957 and \$15.12 as of Dec. 31, 1956.

On June 25, 1957, a dividend of 11 cents per share was paid from investment income, bringing total for the first half year to 23 cents per share or the same as in the similar period of 1956.—V. 184, p. 2739.

Fifth Avenue Coach Lines, Inc. (& Subs.)—Earnings

	1957	1956
Six Months Ended June 30—		
Operating revenues	\$32,952,364	\$33,060,996
Operating expenses	27,405,000	26,521,934
Net operating revenue	\$5,547,274	\$6,539,064
State, local and miscellaneous Federal taxes	3,446,973	3,368,298
Net earnings from ops. before Fed. inc. tax	\$2,100,596	\$3,170,766
Other income	128,323	103,469
Gross income before Federal income tax	\$2,228,925	\$3,264,235
Income deductions	321,677	58,189
Net income before Federal income tax	\$1,907,248	\$3,206,046
Provision for Federal income tax (Fifth Ave.)	580,813	817,279
Balance	\$1,326,629	\$2,388,767
Expenses and income deductions of Surface Transit, Inc. and Subsidiaries in previous year, eliminated upon reorganization		1,256,858
Net income for period	\$1,326,629	\$1,131,909
—V. 184, p. 2739.		

First National Life Insurance Co. of Phoenix, Phoenix, Ariz.—Files With SEC—

The company on July 29 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$4) to be offered at \$12 per share, without underwriting. The proceeds are to be used for capital and surplus.—V. 183, p. 525.

Fischer & Porter Co.—Common Stock Increased—

The shareholders on Aug. 13 voted to increase the number of authorized common shares from 750,000 to 1,500,000. Of the new total, 460,000 shares are designated as class L common shares.

The company has no immediate plans for using the additional shares, but they may be issued in the future for capital needs and other purposes when the growth of the business and future opportunities indicate its desirability without the delay incident to holding a special meeting of shareholders.—V. 186, p. 213.

Four Corners Co., Inc., Denver, Colo.—To Issue Stock

This investment company has applied to the SEC for an order exempting it from certain provisions of the Investment Company Act as a small, closed-end investment company; and the Commission has given interested persons until Aug. 26, 1957, to request a hearing thereon.

Applicant will offer not to exceed 100,000 shares of its common stock at \$1 per share (of which 6,000 shares have been purchased by its organizers), the shares to be sold only to residents of New Mexico. According to the application, it was created as a vehicle by which investors may participate in the Four Corners Region comprising generally Northwestern New Mexico, Southwestern Colorado, Southeastern Utah and Northeastern Arizona. The company proposes to purchase stocks of smaller companies which have their principal stake in the Four Corners Region; and it is anticipated that a majority of its funds will ordinarily be invested in oil and gas stocks, and a minority in uranium stocks.

Four Wheel Drive Auto Co. (& Subs.)—Earnings Up—

	1957—3 Mos.—1956	1957—9 Mos.—1956
Period End. June 30—		
Net sales	\$5,271,659	\$6,121,359
Operating profit	452,466	386,286
Int. deductions (net)	41,369	8,129
Taxes on income (est.)	227,730	204,520
Net profit	\$183,367	\$173,637
Earnings per share	\$0.61	\$0.58
Unfilled orders as of June 30, 1957, were \$20,200,000, far above the \$11,450,000 figure of a year earlier.		

Current assets at June 30, 1957, were \$12,337,233 and current liabilities \$5,742,574, a current ratio of 2.15. Net working capital was \$6,594,659, compared with \$6,531,651 at the close of the preceding quarter March 31, 1957.—V. 186, p. 317.

Franciscan Sisters of the Immaculate Conception, Little Falls, Minn.—Notes Offered—Keenan & Clary, Inc., Minneapolis, Minn., are offering \$500,000 of 4½% and 5% notes, due July 1, 1962 to 1967, inclusive, at 100%, plus accrued interest from July 1, 1957.—V. 173, p. 2496.

Fruehauf Trailer Co., Detroit, Mich.—Files With SEC
The company on Aug. 9 filed a letter of notification with the SEC covering 13,500 shares of common stock (par \$1) to be offered at market, without underwriting. The proceeds are to be used to pay a 2% dividend of common stock to fractional shareholders.—V. 186, p. 624.

Futures, Inc.—Shares Reach New Seven-Year High—

This commodity mutual fund reports a 34% rise during July from a bid price of \$3.35 per share on June 30 to a high of \$4.72 bid on July 24, closing the month at \$4.53 bid.

Richard D. Donchian, President of the Fund, said the price level reached in July represented a new high for Futures, Inc. since 1950, an increase of 65.2% from the Dec. 31, 1956 bid price and a gain of 197% from the low point registered in October, 1953.

The recent rise in the shares, Mr. Donchian said, was due largely to profits resulting from short positions in No. 4 world sugar contracts, augmented by gains from long positions in wheat, soybeans and eggs.—V. 185, p. 2802.

Gas Industries Fund, Inc.—Records More Gains—

James H. Orr, President, reports to the shareholders that net assets increased \$6,600,000 to \$70,500,000 during the three months ended June 30, 1957. During the same period, the per share net asset value increased to \$14.73 from \$13.93.—V. 185, p. 2445.

General Baking Co.—Earnings Up Sharply—

George L. Morrison, Chairman of Board, on July 29, announced that the net profit of the company for the 26-week period ended June 21, 1957 (after Federal income taxes of \$1,155,733), amounted to \$1,051,780, equal to 45.7 cents per common share after meeting preferred dividend requirements. This compares with net profit for the corresponding period 1956 (after Federal income taxes of \$519,977) of \$649,036, or 20.2 cents per common share.—V. 185, p. 1992.

General Cable Corp.—Earnings Increased—

Six Months Ended June 30—	1957	1956
Gross profit on sales, before depreciation	\$17,525,447	\$14,733,560
Income before Federal income taxes	12,351,270	10,871,047
Provision for Federal income taxes	6,330,000	5,340,000
Net income	\$6,021,270	\$5,531,047
Common shares outstanding	2,614,011	2,614,121
Earnings per share of common stock	\$2.23	\$2.11

General Dynamics Corp.—Reports Record Sales and Earnings—Merger Discussions Still On—

Net sales during the first six months of 1957 showed a 75% increase over sales in the same period last year, going from \$414,443,947 in the first half of 1956 to \$726,031,489 this year, it was announced on Aug. 9 by Frank Pace, Jr., President.

Net income after taxes for the first half of 1957 was \$18,479,197, an increase of 66% over the \$11,133,145 net income in the comparable period last year despite considerably larger expenditures for research and development this year. Profit before taxes in the first six months of this year was \$28,581,197 as compared with \$23,115,145 for the same period last year.

Earnings per share, based on the 7,972,387 shares outstanding as of June 30, 1957, were \$2.32. For the comparable period of 1956, per share earnings calculated on the same basis were \$1.40.

This corporation which topped the billion-dollar sales mark for the first time in 1956, reported its estimated backlog of unfilled orders on June 30, 1957 at \$1,969,000,000. In addition, approximately \$634,600,000 in contracts were under negotiation as of June 30.

Mr. Pace predicted that net sales and net earnings for the entire year of 1957 will "substantially exceed those of the record year of 1956."

Mr. Pace noted the action of directors of Dynamics and of the Liquid Carbonic Corp. in approving in principle a transaction in which Liquid Carbonic would become a division of General Dynamics Corp. He described the chemical field as a "most logical" extension of the corporation's present activities.—V. 186, p. 525.

General Electric Co.—Receives Navy Contracts—

Contracts valued at over \$10,000,000 for main propulsion units and electric power generating equipment for four newly-designed U. S. Navy guided missile destroyers have been awarded to this company, by the respective shipbuilders.

Two of the destroyers—DDG 7 and 8—will be constructed at the Defoe Shipbuilding Co., Bay City, Mich., and will be the largest combatant vessels ever built on inland waters. The DDG 2 and 3 will be built by the Bath Iron Works, Bath, Me.

All four ships will be equipped to launch the Tartar missile, an anti-aircraft missile, and will have on board the latest underwater anti-submarine warfare apparatus.

Shipments of equipment to the two shipyards are to be made beginning late in 1958. The first of these four ships is scheduled for launching in early 1959.

Also Receives Gas Turbine Orders—

Largest single order for gas turbines for use in this nation's petrochemical industry has been placed by The Lummus Co. for Petroleum Chemicals, Inc., with General Electric Company's Gas Turbine Department. The order, amounting to over \$2,000,000, is for two gas turbines rated 13,000 HP and one rated 12,150 HP. They will be installed in the chemical firm's new multi-million dollar installation at Lake Charles, La.

First United States gas turbine ordered and scheduled to be installed on the European Continent has been ordered by Compagnie Française de Raffinage from General Electric Co.'s Gas Turbine Department at Schenectady, N. Y.

According to John P. Keller, Gas Turbine Department General Manager, the 7,850 HP unit will convert a waste by-product into both useful mechanical and thermal energy.

Delivery of the gas turbine to France is expected to be made early in 1958.

The order was obtained by International General Electric, General Electric Company's overseas marketing organization.—V. 186, p. 624.

General Precision Equipment Corp. — Reports Substantial Improvement in Sales and Earnings—

This corporation registered substantial gains in sales and earnings during the first half of 1957. Hermann G. Place, President, reported on Aug. 14.

Consolidated net income for the six months ended June 30, 1957 totaled \$2,662,233, more than double the net income of \$1,154,559 reported for the first six months of 1956.

Net income in the latest six months was equal, after preferred dividends, to \$2.10 per share on the 1,125,806 common shares outstanding at the end of the period. This compares with 84 cents per share, after preferred dividends, for the six months ended June 30, 1956 on 1,096,579 shares outstanding.

Consolidated net sales in the latest six months were \$93,299,678, an increase of 26% over sales of \$74,124,196 recorded in the first half of 1956.

For the three months ended June 30, 1957, GPE had consolidated net sales of \$49,762,065 and net income of \$1,554,521, equal to \$1.23 per common share. For the comparable 1956 quarter net sales totaled \$41,445,273 and net income was \$807,565 or 64 cents per share.

Mr. Place noted that the consolidated backlog of orders amounted to \$165,651,000 on June 30, 1957 compared with \$167,660,000 at the end of 1956.—V. 186, p. 625.

General Telephone Co. of the Southeast — Makes Exchange and Public Preferred Stock Offers—This company, a subsidiary of the General Telephone Corp., is offering to exchange its shares of new 5.80% cumulative preferred stock (\$25 par value) for outstanding preferred shares of four other telephone subsidiaries in connection with a proposed plan for merging the subsidiaries into the Southeast company.

The offer provides for an exchange of 92,120 shares of General Southeast 5.80% preferred on a share-for-share basis for the outstanding preferred shares of Durham Telephone Co., South Carolina Continental Telephone Co., Southern Continental Telephone Co. and Georgia Continental Telephone Co. Holders accepting the offer are entitled to additional cash payments ranging from \$1 to \$1.25 per share. The exchange offer expires at 3:30 p.m. (EDT) Aug. 30, 1957. Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. have been named dealer managers to solicit exchange of the securities under the plan.

The dealers managers have also agreed to use their best efforts to sell an additional 27,830 shares of the 5.80% preferred stock not being offered pursuant to the exchange offer, together with any shares of the 5.80% preferred not issued in exchange, at a price of \$25 per share, plus accrued dividends.

EXCHANGE OFFER—The company offers to the holders of the 22,600 outstanding shares of the 5½% cumulative preferred stock of Durham Telephone Co., to the holders of the 16,000 outstanding shares of 6% cumulative preferred stock of Durham, to the holders of the 11,520 outstanding shares of 6% cumulative preferred stock of Georgia Continental Telephone Co., to the holders of the 12,000 outstanding shares of 5½% cumulative preferred stock of South Carolina Continental Telephone Co. and to the holders of the 30,000 outstanding shares of 5½% cumulative preferred stock of Southern Continental Telephone Co., the privilege, until 3:30 p.m. (EDT) on Aug. 30, 1957 of exchanging their shares for shares of 5.80% cumulative preferred stock of General Telephone Co. of the Southeast on the basis of one share of General 5.80% preferred, plus, in each case, cash equivalent to the redemption premium for each such share offered in exchange. No adjustment will be made with respect to accrued dividends, since the dividend payment dates are the same for all six stocks.

In order to make the exchange, holders of the preferred stock of Durham Telephone Co., Georgia Continental Telephone Co., South Carolina Continental Telephone Co., and Southern Continental Telephone Co., must, prior to 3:30 p.m. (EDT) on Aug. 30, 1957, irrevocably deposit for exchange the certificates for their shares with Durham Bank & Trust Co., Durham, N. C., as exchange agent for that purpose.

Certificates for the General 5.80% preferred and checks for the related cash payment will be delivered as soon as practicable after the expiration of the Exchange Offer.

Durham Telephone Co., Georgia Continental Telephone Co., South Carolina Continental Telephone Co. and Southern Continental Telephone Co., respectively, have called for redemption on Sept. 12, 1957 all the outstanding shares of their preferred stocks. Accordingly, all shares not surrendered for exchange will be redeemed at the applicable redemption prices, which are, respectively, \$25 per share for the 5½% and 6% Durham preferred \$26.25 per share for the 6% Georgia Continental preferred, \$26.25 per share for the South Carolina Continental preferred and \$26 per share for the Southern Continental preferred, plus, in each case, accrued dividends to Sept. 12, 1957.

PROPOSED MERGER—Private Bond Sale Contemplated—The exchange offer is part of a proposed plan of merger of Durham Telephone Co., South Carolina Continental Telephone Co., Sumter Telephone Co., Seacoast Telephone Co., Southern Continental Telephone Co., Georgia Continental Telephone Co. and Southern Continental Telephone Co. into General Telephone Co. of the Southeast. All of the companies constituent to the merger are part of the General Telephone System, their parent, General Telephone Corp., owning all of their outstanding common stock. The objective of the proposed merger is to combine these eight subsidiaries into a single entity operating over 140,000 telephones in the states of Virginia, West Virginia, North Carolina, South Carolina, Georgia and Tennessee.

The exchange of the 5.80% preferred of General for the outstanding preferred stocks of Durham, South Carolina, Georgia and Southern Continental is a step in the proposed merger. However, the exchange offer is not contingent upon the consummation of the merger. Shares of preferred stock of Durham, South Carolina, Georgia and Southern Continental not exchanged are being redeemed for cash at the applicable redemption price plus accrued dividends to Sept. 12, 1957. Funds required for the cash payable upon exchanges and upon the redemption of unexchanged stocks will be initially obtained from advances by the parent company.

Prior to the merger, it is proposed to retire the 6% preferred stock of Seacoast Telephone Co. presently outstanding in the amount of \$35,000 which is owned by the parent company.

Under the proposed merger, General will issue to its parent 897,360 shares of its common stock (par value \$8.973,600) for the following purposes:

(1) 832,260 shares (par value \$6,322,600) in exchange for all of the outstanding common stock (par value \$8,322,600) of the seven companies being merged into General.

(2) 21,300 shares (par value \$213,000) against the capitalization of a like amount of Capital Surplus.

(3) 43,800 (par value \$438,000) shares in exchange for a like principal amount of the 6% demand notes payable of the merging companies now owned by the parent.

It is proposed that General will issue a new series of its first mortgage bonds in exchange for the presently outstanding first mortgage bonds of Durham, South Carolina, Sumter and Georgia.

It is contemplated that in connection with the proposed merger (now scheduled for October, 1957) General will sell privately \$5,000,000 of its first mortgage bonds. The funds obtained from the sale of these bonds, together with any funds obtained from the sale of cash of 5.80% preferred stock and the funds obtained from the sale of its Kentucky property by Southern will be used to repay funds previously borrowed for 1956 and 1957 construction and for the acquisition of the Georgia properties of Southeastern Telephone Co. (totaling \$5,028,129 at May 31, 1957, exclusive of the \$438,000 notes payable to be converted into Common Stock in the merger), to repay the additional advances to be received from the parent incident to the merger and to provide funds for additional 1957 construction requirements. The balance of 1957 construction requirements (which will be \$500,000 if all the 5.80% preferred is sold or exchanged) will be initially obtained from short term bank loans.

The proposed merger is subject to the necessary approvals of the boards of directors and shareholders of the respective companies and of the various regulatory bodies having jurisdiction.

CAPITALIZATION GIVING EFFECT TO PRESENT EXCHANGE OFFER AND NEW FINANCING

	Outstanding
First mortgage bonds:	
3½% series, due 1977	\$1,144,000
3½% series, due 1977	368,000
3½% series, due 1985	1,274,000
5% series, due 1987	800,000
5½% series, due 1977	6,477,000
5½% series, due 1987	5,000,000
Cumulative preferred stock, issuable in series:	
5.80% series, (\$25 par value)	120,000 shs.
Common stock (par \$10)	1,203,024 shs.

*To be exchanged for bonds of Durham, Georgia, South Carolina and Sumter.

†On assumption that all General preferred will be exchanged for the preferred stocks of Durham, Georgia, South Carolina and Southern or sold through the Dealer-Managers.—V. 186, p. 420.

Genie Craft Corp., Washington, D. C.—Files With SEC

The corporation on Aug. 4 filed a letter of notification with the SEC covering a \$100,000 of 10-year convertible debentures and 120,000 shares of common stock (par 10 cents) to be offered in units of one \$50 debenture and 20 shares of common stock at \$100 per unit. The offering will be underwritten by Whitney & Co., Inc., Washington, D. C. The proceeds are to be used to discharge short-term obligations, purchase merchandise inventory and for working capital.—V. 186, p. 112.

General Time Corp. (& Subs.)—Reports Loss—

	Mar. 24, '57	Mar. 25, '56
Twelve Weeks Ended—	to	to
Net sales	June 15, '57	June 16, '56
Operating costs and expenses	\$9,372,777	\$10,578,830
	9,391,270	9,923,763
Net operating loss	\$219,193	*\$653,047
Other income (net of expense)	Drl. 627	Cr. 447
Net loss before Fed. & foreign income taxes	\$220,220	*\$655,494
Provision for Federal and foreign income taxes	Cr. 139	358,853
Net loss	\$139,681	*\$296,641
* Income.		

Net sales for the fiscal year to June 15, 1957 (24 weeks) were \$20,255,152, compared with \$22,188,930 for the 24 weeks ended June 16, 1956. Consolidated net loss for the first 24 weeks ended June 15, 1957, was \$70,994, compared with the consolidated net income of \$820,943 for the first 24 weeks of 1956.

The effect of a strike at the largest plant of this corporation, coupled with previous production cutbacks and the cost of rearranging plant facilities, contributed to the decline in sales and resulted in a net loss for the 12-week and 24-week periods ended June 15, 1957.

The strike which began at the company's Westclox plant on June 3 continued for eight weeks, with employees returning to work in the week of July 29 without a contract. Two weeks of this strike occurred in the period ended June 15 and, according to the company, seriously affected results as no shipments could be made from this division during the entire period of the strike.—V. 185, p. 2802.

Gibbs Automatic Moulding Corp., Henderson, Ky.—Registration Statement Effective—

The registration statement filed with the SEC on May 22, covering a proposed offering through Cook Enterprise, Inc., Terre Haute, Ind., of \$1,000,000 of 6% convertible debentures due March 31, 1967, at 100% of principal amount, was declared effective on Aug. 7. The net proceeds are to be used for working capital and other corporate purposes.—V. 185, p. 2537.

Gladding, McBean & Co.—Sales and Earnings Up—

Period Ended, June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net sales	\$9,035,000	\$8,147,000
Income from operations before taxes	1,781,000	1,465,000
Taxes (inc. estimated)	896,000	737,000
Net inc. from oper.	\$885,000	\$728,000
Divs. from subsidiaries (net of taxes)	11,000	11,000
Total net income	\$896,000	\$739,000
Earnings per com. share	\$1.13	\$0.93

* Based on 730,380 shares.

ACQUISITION—In the second quarter of this year, this company completed negotiations to acquire for cash the fixed assets of the Washington Brick & Lime Co. of Spokane. Included in this acquisition are plants at Disman and Clayton, Wash. together with certain clay properties. The purchase of these fixed assets is a natural adjunct to the \$1,500,000 expansion program at Mica, Wash.—V. 186, p. 525.

Glidden Co.—Unit Establishes Bahama Office—

Glidden International, C. A., foreign operating subsidiary, has established an office in Nassau, Bahama Islands, it was announced on Aug. 1 by Dwight P. Joyce, Board Chairman and President. Glidden International's Nassau office, which was put in operation on Aug. 1, will handle and expedite orders from customers in foreign countries and will enable the firm to maintain a more efficient liaison with suppliers.—V. 186, p. 5.

(B. F.) Goodrich Co.—Army Searchlight Traps Sun in New Test—

An army searchlight bigger than a cement mixer concentrates the sun's rays on a spot one-tenth the size of a dime in a new research program on high temperature materials, the company announced on Aug. 1.

The facility, the first of its kind in the rubber industry, attains temperatures as high as 6,300 degrees F.—about 2½ times the heat inside a blast furnace, according to Dr. Frank K. Schoenfeld, Research Vice-President. It is called a solar furnace and is being used at the firm's research center at Brecksville, Ohio.—V. 186, p. 112.

(W. R.) Grace & Co.—Unit Introduces New Product—

Long established in the field of packaging desiccants through its silica gel products, the Davidson Chemical Company Division of W. R. Grace & Co., has announced the introduction of an activated montmorillonite desiccant designed primarily for Method II dehydrated packaging.

The new product, Protek-Sorb "83," meets all requirements of military specification MIL-D-3464B. In addition, it is designed to reduce the relative humidity of a package to less than 10%, affording complete protection against rust, corrosion and mildew.

One 32-gram unit of Protek-Sorb "83" will adsorb at least 3 grams of water vapor at 20% relative humidity and 6 grams of water vapor at 40% relative humidity. It can be reactivated in conformance with MIL-D-3464B by heating at 245-260 degrees F. for 16 hours.—V. 186, p. 420.

Granby Consolidated Mining, Smelting & Power Co., Ltd.—Reports Loss for Second Quarter—

Quarter Ended—	June 30, '57	Mar. 31, '57
Total gross income	\$675,182	\$1,707,939
Loss before taxes	160,749	*42,083
Provision for taxes	Cr. 46,325	13,838
Net loss	\$114,424	*\$28,245
Net loss per share	\$0.25	*\$0.06
Copper production, pounds	1,789,457	5,270,485

* Profit.—V. 184, p. 426.

Grand Union Co.—Current Sales Rise—

Period End, July 27—	1957—4 Weeks—1956	1957—21 Weeks—1956
Sales	\$32,687,565	\$28,996,647
	\$167,457,190	\$145,216,806

—V. 186, p. 420.

Granite City Steel Co.—New President Elected—

Nicholas P. Veeder of St. Louis, Executive Vice-President, has been elected President and a member of the executive committee. Mr. Veeder succeeds Geo. B. Schierberg, President and Treasurer, who will retire Sept. 1 under the company's mandatory retirement plan. Mr. Schierberg will remain as a member of the company's board of directors and executive committee, will be Chairman of the newly-formed Finance Committee and will also serve Granite City Steel as a consultant. John N. Marshall remains as Chairman of the Board and Chief Executive Officer.

James L. Hamilton, Jr., has been elected as Executive Vice-President and General Manager of Sales, and W. F. Hoelscher, Secretary and Assistant Treasurer, as Secretary and Treasurer.—V. 185, p. 2215.

Guaranty National Insurance Co., Denver, Colo.—Files With Securities and Exchange Commission—

The company on July 23 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$1) to be offered indirectly by Federal Investors, Inc. by offer of its own securities. No underwriting is involved. The proceeds are to be used for capital and surplus.

Gulton Industries, Inc. — Develops Cathode Follower Probes—

Development of cathode follower probes for airborne application, was announced by this corporation on Aug. 12.

Known as the Glennite Cathode Follower Probes, models F-460 and F-460H1, they are primarily designed to couple high impedance piezoelectric accelerometers into recorders of telemetering equipment in airborne applications.—V. 186, p. 625.

Hamilton Manufacturing Co.—Sales and Earnings Off

	Jan. 1, '57 to Jan. 1, '56	Jan. 1, '57 to Jan. 1, '56
Net sales	\$11,761,283	\$13,903,777
Earnings before taxes on income	1,614,774	2,130,025
State income taxes	100,000	130,000
Federal income taxes	790,000	1,065,000
Net earnings	\$724,774	\$935,025
Cash dividends on common stock	550,000	500,000
Earnings per share	\$0.65	\$0.85

—V. 185, p. 1993.

Harshaw Chemical Co. (& Subs.)—Earnings Lower—

	1957	1956
Net sales	\$49,094,528	\$48,953,110
Income before taxes on income	3,549,052	3,858,455
Federal taxes on income—estimated	1,841,100	2,046,200
Net income	\$1,707,952	\$1,812,255
*Earnings per common share	\$1.78	\$1.89
*Book value per common share	\$24.65	\$23.24

*Based on 959,248 shares outstanding June 30, 1957.—V. 185, p. 2447.

Hartford Electric Light Co.—Debentures Sold Privately—Putnam & Co. and Chas. W. Scranton & Co. have negotiated the private placement of \$15,000,000 30-year 5% debentures, 1957 series, due July 1, 1987, it was announced on Aug. 15.

The proceeds are to be used to repay bank loans and for construction program.—V. 186, p. 626.

Hawaiian Pineapple Co. Ltd.—Sales Up—Earnings Off

This company had the highest sales in its history in the fiscal year ended May 31, but earnings were down due to costs of its diversification program and to lower prices and profit margins resulting from competitive marketing conditions. Henry A. White, President, announced on Aug. 13.

The net profit was \$1,419,367, or 65 cents per common share, on record sales of \$81,521,042. This compares with earnings in the prior year of \$2,652,047, or \$1.26 per share, adjusted for the larger number of shares outstanding at the end of the year.

Sales in 1955-56 were \$71,808,562, including for only six months the sales of the new Dole subsidiaries, F. M. Ball & Co. and Paulus Bros. Packing Co. Had sales of the subsidiaries been included for the full 1955-56 year, they would have been approximately \$80,000,000.

Working capital increased during the year from \$22,822,641 to \$29,652,112.—V. 185, p. 1516.

Haydu Electronic Products, Inc.—Awarded Contracts

Announcement of the awarding of two prime contracts to this corporation was made by George K. Haydu, President, on Aug. 12.

One contract by the U. S. Air Force calls for the repair and overhaul of instruments; the other was awarded by the U. S. Signal Corps for mechanical assembly.—V. 186, p. 318.

Heat-Timer Corp., New York, N. Y.—Files With SEC—

The corporation on Aug. 12 filed a letter of notification with the SEC covering 25,000 shares of common stock (par 20 cents) to be offered at \$1.25 per share, without underwriting. The proceeds are to be used for working capital.—V. 182, p. 413.

(H. J.) Heinz Co.—Secondary Offering—A secondary offering of 32,000 shares of common stock (par \$25) was made on Aug. 8 by Morgan Stanley & Co. at \$49.37½ per share, with a dealer's concession of \$1.25 per share. It was oversubscribed.—V. 186, p. 626.

High Voltage Engineering Corp.—Earnings Up 87%—

Earnings for the first half of fiscal 1957 were nearly double those for the corresponding period a year ago, Dr. Denis M. Robinson, President, said on Aug. 6.

Dr. Robinson reported that net profit totaled \$147,142, against \$78,765 in the first half of 1956, a gain of 87%. Per share earnings were 40 cents for the first six months, compared with 21 cents for the year earlier period and 45 cents a share for the full year of 1956. Sales for the report period were \$2,105,087, an increase of 62% over \$1,300,868 a year ago.

Mr. Robinson noted that new particle accelerator orders booked exceeded the company's expanded shipments, with a resultant increase in backlog from just over \$6,000,000 to nearly \$8,000,000. Highlighting the new orders were two received for tandem accelerators—huge 10-million-volt "atom smashers" developed and manufactured by High Voltage. The company already has a tandem machine under construction for Atomic Energy of Canada, Ltd. These machines sell for about \$1,000,000 each.

Touching briefly on other sales both in this country and abroad, Dr. Robinson reviewed plans to expand the company's new Burlington plant by 10,000 square feet to provide for additional assembly and test space. The expansion, to be paid for out of retained earnings, comes just six months after the company more than doubled its facilities in the move from its old plant at Cambridge, Mass.—V. 185, p. 1043.

Homestake Mining Co.—Reports Increased Profits—

	1957	1956
Six Months Ended June 30—		
Tons milled	816,971	808,299
Recovered grade	\$11.99	\$11.80
Total revenues	\$11,053,666	\$10,516,711
Expenses, including depreciation	8,127,909	7,660,546
Federal income taxes	650,000	671,826
Net income	\$2,275,757	\$2,184,339
Percentage depletion	927,733	1,271,472
Balance of net income to surplus	\$1,348,018	\$912,867
Net income per share	\$1.13	\$1.09
Dividends paid per share	\$0.80	\$0.80

The company is the general partner of two New Mexico partnerships, Homestake-New Mexico Partners and Homestake-Sapin Partners. The partnerships are engaged in the development of uranium ore bodies in the Ambrosia Lake area some 20 miles north of Grants, N. M., and in construction of two mills near Grants with rated capacities of 750 and 1,500 tons per day respectively. The product of the mills, uranium oxide, will be sold to the Atomic Energy Commission under purchase contracts in effect with the Commission. Homestake, as general partner, will have complete operating control and will share in the profits derived from operations of the partnerships. It is expected that the Homestake-New Mexico mill will be completed and in operation in January 1958, and the Homestake-Sapin mill in May or June 1958.

Arrangements for the financing of the ventures have been completed. The Homestake-New Mexico Partners is estimated to require \$5,000,000. Homestake is advancing this entire amount in the form of loans. The cost of bringing Homestake-Sapin Partners into operation, including working capital, is estimated at \$17,000,000. Banking institutions have agreed to furnish \$9,500,000 and the remaining \$7,500,000 is to be advanced as loans by Homestake from funds borrowed by the company, subordinated to the bank loans of \$9,500,000.—V. 186, p. 113.

Houston Lighting & Power Co.—New Franchise Voted

Granting of a new 50-year franchise by the City of Houston, Texas, to this company was approved by the voters of Houston at a special election July 27. The company's request for the new franchise was approved by a vote of approximately 90% of the total vote—only 394 votes were cast against the new franchise.

The franchise provides for payment by the company to the City of a gross receipts tax at the rate of 4% per annum.

Simultaneously with the effective date of the new franchise, anticipated to be Oct. 1, 1957, the company will substantially reduce the street lighting rates presently paid by the City, and the City will pay the company for all other electric service furnished the City at the company's standard rates, rather than the special and lower rates the City has paid in the past.

The new franchise will constitute and be the one and only agreement between the City and the Company. Consequently, the former operating agreement, which the City elected to cancel at the end of the year 1953, need not be, and will not be renewed.

COMPARATIVE EARNINGS STATEMENT

	1957	1956
Six Months Ended June 30—		
Operating revenues	\$33,532,796	\$33,505,319
Net income	7,271,392	6,990,184
Common shares	*6,750,709	5,836,825
Earnings per share	\$1.05	\$1.16

*The increased number of shares of common stock outstanding at the end of June, 1957 (resulting from a 5% common stock dividend in December, 1956, and the sale of additional shares earlier this year) is reflected in the earnings of \$1.05 per share for the first half of 1957, as compared with \$1.16 for the corresponding period of the previous year. It is anticipated, however, that the earnings per share for the calendar year 1957 will be approximately equal to, or possibly slightly in excess of the 1956 figure of \$2.30 per share.—V. 185, p. 1638.

Hubinger Co.—Reports Increased Profits—

	1957	1956
Six Months Period Ended June 30—		
Gross profit and income from operations	\$3,179,082	\$2,761,596
Selling, advertising, general and administrative expenses	1,879,590	1,702,114
Income from operations	\$1,299,492	\$1,059,482
Other income and deductions (net)	Dr138,291	Dr135,287
Income before Federal taxes	\$1,161,201	\$924,195
Provision for Federal income taxes	603,824	480,582
Net income	\$557,377	\$443,613
Earnings per share (on 500,000 shares)	\$1.11	\$0.89

—V. 184, p. 2118.

Indianapolis Power & Light Co.—Preferred Stock Sold

The 60,000 shares of 5.65% cumulative preferred stock, offered publicly on Aug. 8 at par (\$100 per share), plus accrued dividends, through Lehman Brothers, Goldman, Sachs & Co. and The First Boston Corp. and associates, were quickly oversubscribed. For details, see V. 186, p. 626.

Interlake Iron Corp.—Gross Higher—Net Off—

Net sales and revenues reached \$58,137,996 in the first half of 1957, compared with \$52,723,702 in the first half of 1956, Ronald W. Thompson, President, announced on July 26.

Net profit was \$3,634,548, equal to \$1.62 per share of common stock, as compared with \$3,896,304, or \$2.90 a share, a year ago. There were 2,241,608 common shares outstanding on June 30, 1957, as compared with 1,952,008 a year earlier.

Mr. Thompson said the corporation continued a reasonable build-up of inventory during the second quarter, with its plants operating at the most economical rate. Shipments of pig iron amounted to about 91% of production.

He reported that a second new battery of 50 coke ovens was put in operation at Interlake's Chicago plant late in June. The first new battery was completed last year. These are a major part of the company's improvement program at the Chicago plant.

The balance of the program, including a new coke handling system embodying a bridge across the Calumet River, and new steam generating facilities, is proceeding on schedule. He said a substantial portion of these new facilities should be completed and in use during the second quarter of 1958, with resultant benefits to the company's Chicago operations.

Mr. Thompson stated that third quarter demand for pig iron and ferro alloys is slackening as anticipated, but all indications point to a fourth quarter improvement.—V. 185, p. 2099.

International Insurance Investments, Inc., Englewood, Colo.—Files With SEC—

The corporation on July 29 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, through American Underwriters, Inc., Englewood, Colo. The proceeds are to be used for operation of an insurance company in Colorado through subsidiaries.—V. 185, p. 2303.

International Resistance Co. (& Dom. Subs.)—Earnings—

	Jan. 1 to Jan. 1 to June 23, 1957	Jan. 1 to June 24, 1956
Net sales of products	\$7,667,065	\$7,725,097
Royalties	152,328	129,890
Miscellaneous income	4,026	12,034
Total income	\$7,823,419	\$7,867,021
Profit before income taxes	587,628	309,742
Provision for Federal and State income taxes (estimated)	331,648	198,287
Net profit	\$255,980	\$111,455
Earnings per common share	\$0.19	\$0.08

—V. 185, p. 2099.

Iowa Southern Utilities Co.—Bids Now Aug. 21—

It is announced that the company will now receive bids up to 11 a.m. (CDT) on Aug. 21 (not Aug. 20 as previously reported) for the purchase from it of the proposed issue of \$5,000,000 first mortgage bonds due Aug. 1, 1957.—V. 186, p. 626.

Island Creek Coal Co. (& Subs.)—Earnings Rise—

	1957	1956
Six Months Ended June 30—		
Net sales, oper. revs., rentals and royalties	\$63,205,375	\$56,290,607
Profit before Federal income taxes	6,890,010	5,577,505
Provision for Federal taxes on income	1,905,000	1,580,000
Net profit	\$4,985,010	\$3,997,505
Dividends declared on preferred stock	75,807	75,807
Dividends declared on common stock	\$2,165,396	\$2,146,391
*Earnings per share of common stock	\$2.26	\$1.83

*Based on 2,167,726 shares outstanding at June 30, 1957 and 2,146,391 shares outstanding at June 30, 1956.—V. 185, p. 2216.

Jamaica Public Service Co., Ltd.—Expanding Capacity

This utility company, which provides approximately 96% of the total electricity in Jamaica, B. W. I., is currently expanding its capacity 43% to keep up with industrialization of the island, according to Harold A. Braham, General Manager of the Jamaica Industrial Development Corporation.

The Jamaica Public Service Co. supplies power through six hydro, two steam and four diesel stations, and a 553-mile system of high tension lines. A new hydro-electric station on the Maggotty River in St. Elizabeth Parish will be completed in 1959, and a new steam generator will be in operation in 1958.—V. 170, p. 1700.

Joy Manufacturing Co. (& Subs.)—Earnings—

	1957—3 Mos.—1956	1957—9 Mos.—1956
Period End: June 30—		
Net sales	\$4,736,657	\$4,580,289
Earnings before taxes on income	6,573,127	6,669,918
Prov. for income taxes	3,528,000	3,505,000
Net earnings	3,045,127	3,164,918
Earnings per share	\$1.70	\$1.77

The company's new warehouse at Madisonville, Ky., has been completed and is now servicing customers in that area. Results of this program have been satisfactory, and seven warehouses for handling spare parts of the Coal Machinery Division are now in operation. A new warehouse at Pineville, W. Va., which is expected to be in service by January, 1958, will complete the program.

During the nine months ended June 30, 1957, approximately \$3,500,000 was approved for capital equipment, to replace obsolete equipment and add new facilities. During this period, actual expenditures for capital improvements and equipment totaled approximately \$5,200,000, part of which was a carryover of expenditures approved in 1956.

In the quarter just closed, the company renewed for another 90 days the short-term bank credit of \$6,000,000.—V. 185, p. 2039.

Jupiter Oils Ltd., New York, N. Y.—Files With SEC—

The corporation on Aug. 5 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 15 cents) to be offered at \$3 per share, without underwriting. The proceeds are to be used to repay bank loans and for working capital.—V. 182, p. 1639.

Kaiser Aluminum & Chemical Corp.—Places Bonds Privately—

This corporation has placed directly with institutional investors \$50,000,000 in first mortgage bonds, 5½% series due 1987, it was announced on Aug. 13. The First Boston Corp. and Dean Witter & Co. negotiated the purchase agreements for the bonds.

The proceeds from the sale of the new first mortgage bonds, and from a recent sale of new preference stock, together with other funds, will be used to provide a portion of the funds for completion of expansion programs underway.

Upon completion of the company's financing program, capitalization will consist of: \$335,000,000 in long-term obligations; 1,287,665 shares of preferred and preference stock; and 14,695,044 shares of common stock.

The corporation is a major producer of primary aluminum and fabricated aluminum products. In 1956, it produced 25% of the primary aluminum output of the United States. Its aluminum operations include the mining and processing of bauxite, the production of alumina from bauxite, the reduction of alumina to aluminum, and the fabrication of aluminum and aluminum alloys into a variety of products. The company is also a producer of basic refractory materials, dolomite and magnesite.

CONSOLIDATED EARNINGS STATEMENT

	Period End: June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net sales	99,119,000	83,923,000	186,646,000
Inc. before Fed. taxes	13,862,000	24,089,000	29,525,000
Federal income taxes	6,432,000	10,451,000	15,828,000
Net income	7,430,000	15,638,000	13,697,000
Com. shs. outstanding	14,700,534	14,695,027	14,700,534
Earnings per com. share	\$0.46	\$0.88	\$0.97

The company announced that the lower earnings were primarily the result of increased selling, advertising, research and development expense, as well as continuing pre-operating expense, incurred in preparation for the larger product capacities soon to become available from expanded facilities. Higher interest and depreciation charges, and a decrease in the ratio of mill fabricated product sales, reflecting recent market conditions, also influenced the net earnings figure.

"The corporation's plant construction program is proceeding satisfactorily. Major sheet, plate and pig facilities are being built at Ravenswood, W. Va., and an alumina-caustic-chlorine plant is under construction at Gramercy, La. Existing facilities are also being expanded at various other locations. Upon completion of the program in 1958, the corporation's annual rated capacity for the production of primary aluminum will be 609,500 tons, compared with a present capacity of 434,500 tons, an increase of 40%."

"The corporation's latest financing was completed successfully during July. Undertaken for expansion purposes, the new financing consisted of a \$30,000,000 issue of 300,000 shares of cumulative convertible 5½% preference stock, sold to the public; a \$50,000,000 series of 5½% bonds purchased by institutional investors; and a three-year revolving bank credit which will make available as required additional funds up to \$75,000,000. In addition, \$12,500,000 of bond sinking fund payments originally due in 1957 and 1958 have been re-scheduled to make that amount available for the current expansion program. Of the funds received from the new preference stock issue, \$21,505,000 was immediately applied to the full retirement, in advance of due date, of all outstanding bank loans.—V. 186, p. 319.

Kalamazoo Vegetable Parchment Co.—Earnings Lower

Net earnings of this company and its subsidiaries consolidated for the quarter ended June 30, 1957, amounted to \$795,122, equal to 57 cents per share, compared with \$957,518, or \$1.16 per share, reported for the same 1956 period.

Results of KVP operations for the first nine months of its fiscal year accordingly showed net earnings of \$2,439,685 against \$2,902,404 a year ago, equal to \$2.97 and \$3.53 per share respectively.

Consolidated net sales for the June quarter totaled \$13,684,504, a 2.2% drop from a year ago. However, sales for the nine months just ended were substantially unchanged from a year ago, \$42,035,534 against \$42,037,370.—V. 185, p. 1045.

Kennecott Copper Corp. (& Subs.)—Earnings Decline

	3 Mos. End: June 30, '57	6 Mos. End: June 30, '57	6 Mos. End: June 30, '56
Sales of metals and metal products	126,773,405	260,451,904	321,864,889
Dividends, interest & miscellaneous	2,619,609	5,301,102	5,269,188

Total income 129,393,014 265,753,006 327,134,077
Income before taxes 45,635,739 103,319,179 175,945,654
Provision for U. S. & foreign taxes on income 24,089,110 53,987,771 86,826,511

Net income (without deduction for depletion of mines) 21,545,829 49,331,408 89,119,166
Earnings per sh. (on 10,821,653 shs.) \$1.99 \$4.56 \$8.22

C. R. Cox, President, on July 29 said in part: "Although our earnings for the first half were less, we sold more copper. Total sales in the six months were 283,171 tons, as compared with 270,215 in the same period of 1956. Production in the first half of 1957 was 276,308 tons.

"The decrease in earnings was due principally to the substantial decline in the price of copper. The average price received by Kennecott in the first half of this year was 31½ cents a pound, whereas the average for the same period of last year was 45 cents. On June 15, 1957 the U. S. producers' price, which is necessarily related to the European price, declined to 29½ cents. The underlying cause of the decrease in price is the new copper production resulting from wartime pressures, which has been coming on the market during the past year and a half.

"Increased costs, while a less important factor in reducing earnings than price, were due to the mining of lower grade ore, the increased amount of stripping required, wage increases, and higher prices for foods and services purchased.—V. 185, p. 2804.

Keyes Fibre Co.—Sales and Earnings Rise—

	1957	1956
Six Months Ended June 30—		
Net sales	\$7,494,558	\$7,169,790
Other income	134,693	87,291
Total income	\$7,629,251	\$7,257,081
Profit before Federal taxes on income	1,602,137	1,473,089
Federal income taxes	833,111	766,000
Net profit	\$769,026	\$707,089
Common shares outstanding	723,940	723,940
Earnings per common share	\$0.99	\$0.99

—V. 185, p. 1887.

Lamson & Sessions Co.—Semi-Annual Earnings—

Six Months Ended June 30—	1957	1956
Net sales	\$21,368,387	\$20,294,070
Adjusted income	39,514	94,632
Total income	\$21,407,901	\$20,388,702
Cost of products sold, selling, administrative & general expenses (including depreciation 1957—\$507,727; 1956—\$440,531)	19,203,540	17,659,001
Interest charges	82,901	53,141
Estimated Federal and State taxes on income	1,448,000	1,427,500
Net earnings	\$1,281,520	\$1,249,260
Cash dividends declared on convertible preferred stock, series A	65,227	110,839
Cash dividends declared on common shares	432,027	597,433

After provision for preferred dividends, earnings for the first six months of 1957 are estimated at \$2.53 per share on \$1,472 outstanding common shares, compared with \$2.66 on 442,725 common shares outstanding on June 30, 1956.—V. 184, p. 2235.

(James) Lees & Sons Co.—Earnings Lower—

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Sales	\$17,007,302	\$17,856,489
Profit before est. taxes	1,844,928	1,689,999
State & Federal income taxes (estimated)	1,985,500	912,595
Net profit	\$759,428	\$777,404
Earnings per com. share	\$0.90	\$0.92

*After deduction of preferred dividends paid and allowance for estimated State and Federal income taxes.

Joseph L. Eastwick, President, pointed out that during the first half of 1957, capital expenditures amounted to \$5,150,000, the large majority of which was for new plant construction and machinery.

Earnings for the first half of 1957 were adversely affected by the costs of establishing the company's three new subsidiary company operations. During this period, the company has been doubling the size of the Dahlonega, Ga., carpet yarn spinning plant and two new carpet mills are being constructed, one in Robin Gap, Ga., and the other in Robbinsville, N. C. It is expected that these nonrecurring costs will continue during most of the second six months of the current year.

Mr. Eastwick commented that the present large capital program should provide the company with completely modern and efficient manufacturing facilities to insure the company's competitive position within the industry.—V. 185, p. 937.

Lindsay Chemical Co.—Earnings At Higher Rate—

The earnings for the six months ended June 30, 1957, after depreciation and provision for Federal income taxes amounted to \$714,002 equivalent to \$1.95 per share on the common shares after payment of preferred dividends. These earnings compare with results for the first six months of 1956 of \$644,051 equivalent to \$1.76 per share earned on the common shares.—V. 185, p. 2100.

Liquid Carbonic Corp. (& Subs.)—Earnings Increased

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net sales	\$3,477,063	\$3,630,766
Profit before deprec. & Federal income taxes	3,128,192	2,749,253
Depreciation	64,138	637,037
P. S. and Canadian inc. taxes (est.)	1,192,137	1,020,517
Net profit	\$1,251,177	\$1,010,704
Earnings per com. share	\$1.03	\$0.96

*Based on average number of shares outstanding during the period.—V. 186, p. 421.

Lone Star Steel Co.—Appoints Distributor—

E. B. Germany, President, on July 24, announced that Bethlehem Supply Co., a subsidiary of Bethlehem Steel Corp., has been named as a distributor of oil field casing and tubing manufactured by Lone Star Steel Co. He said the deal is a straight sales arrangement and covers only oil country goods.

Inasmuch as rumors have been floating around for some time that Lone Star might merge with other interests, Mr. Germany was asked during a press conference if the naming of Bethlehem Supply as a distributor of Lone Star products might have implications that his company is looking toward closer affiliation, even merger, with Bethlehem Steel Corp.

"None whatsoever," Mr. Germany answered. "Bethlehem Supply simply wants a portion of our pipe production to augment its existing supply."

Bethlehem Supply operates 65 sales offices and stores, mainly in the mid-continent oil and gas region. The firm also is represented in the Rocky Mountain area as well as California and Canada. Its home office is in Tulsa, Okla.—V. 186, p. 627.

Lorraine Coats, Inc., Belleville, Ill.—Files With SEC—

The corporation on Aug. 12 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for advertising, promotional purposes and additional working capital.

Louisville Gas & Electric Co. (Ky.)—Registers With Securities and Exchange Commission—

This company on Aug. 6 filed a registration statement with the SEC covering \$12,000,000 of first mortgage bonds, due Sept. 1, 1987, to be offered for public sale at competitive bidding.

Net proceeds of this financing will be used to pay part of the expenditures of the company incurred and to be incurred for construction, including the payment of any then existing bank loans estimated not to exceed \$1,000,000 temporarily required. The company estimates its construction expenditures at \$20,500,000 in 1957 and \$19,000,000 in 1958.

Bids are to be received by the company at Room 1100, 231 So. La Salle St., Chicago 4, Ill., for the purchase from it of the above-mentioned \$12,000,000 first mortgage bonds due Sept. 1, 1987.—V. 186, p. 113.

Mack Trucks, Inc.—Arranges \$136,422,500 Credit—

This corporation on Aug. 15 announced it has signed agreements with 53 banks and 11 insurance companies for an open-end credit package with an initial commitment of \$136,422,500.

The new plan cancels an \$80,000,000 revolving credit agreement negotiated with 48 banks in 1955. Thus, the new plan actually makes available to Mack an additional \$56,422,500, according to P. O. Peterson, President.

Under the terms of the agreement, banks headed by Bankers Trust Co. of New York will provide \$100,172,500 in credit, and the insurance companies, with Prudential Insurance Co. of America having the largest participation, will provide the balance of \$36,250,000, according to Mr. Peterson.

Mr. Peterson declined to disclose terms of the bank agreement, but said the insurance loans will be covered by 5½% 15-year notes.

The financing, called by Mr. Peterson "an agreement of assignment and pledge," will, in effect, set up an installment sales finance division of Mack. Borrowing under the pledge agreement will be supported by customers' obligations pledge to the Bankers Trust, as trustee, in a common pool, he said.

The open-end provision, Mr. Peterson said, will permit additional borrowings as they are required.

He added that the amount of financing finally drawn under the open-end agreements will be decided by the number of customers who decide to use the funds.—V. 186, p. 529.

Magic Chef—Food Giant Markets, Inc.—New Name—

See Magic Chef, Inc. below.—V. 186, p. 527.

Magic Chef, Inc.—Merger Approved—Name Changed

The stockholders on Aug. 2 approved a management proposal to merge their company with Food Giant Markets, a Los Angeles, Calif., supermarket chain.

Under the terms of the merger, Magic Chef stockholders will retain their common stock and receive, in addition, one share of a new \$10 par 4% convertible preferred stock for each common share. Stockholders of Food Giant will be entitled to convert their shares into Magic Chef common shares on a share-for-share basis and will also receive 4/10ths of a share of preferred stock for each common share held.

Cecil M. Dunn, President of Magic Chef, will be President of the new corporation, to be called Magic Chef-Food Giant Markets, Inc. Theodore E. Cummings, President of Food Giant, will be Chairman of the Executive Committee.

Ira Haupt & Co., of New York and Chicago, furnished financial advice and assistance to Food Giant markets in the negotiations leading to the above-mentioned merger.—V. 186, p. 527.

Mangel Stores Corp.—Opens Third Dallas Store—

This corporation on Aug. 15 opened a third Dallas (Texas) branch store, it was announced by Sol Mangel, President. The newly designed soap brings to 127 the number of stores operated nationally by the company. Mr. Mangel also, a net increase of seven stores in the past year.—V. 186, p. 529.

Maytag Co.—To Absorb Steel Cost Rise—

The company will absorb, for the present, increases in the cost of steel, its major raw material, although the long-range picture calls for rising prices, Fred Maytag II, President, announced on Aug. 9.

"We have no immediate plans to pass on the recent steel price increase to our customers," he said.

"This, plus wage increases which will occur automatically this Fall as a result of our current labor agreement, will add very significantly to the cost of our products," Mr. Maytag reported. "We are continuing to bring about offsetting cost reductions as a result of more efficient manufacturing methods and technological improvements."—V. 185, p. 2449.

McCall Corp.—Reports Gain in Profits—

Period End. June 30—	1957—3 Months—1956	1957—6 Months—1956
Net sales	\$16,420,524	\$14,282,344
Profit before Fed. taxes	313,374	*33,261
Prov. for Fed. taxes	157,500	C22,100
Net profit	\$155,874	*\$11,161
Earnings per share	\$0.25	*\$0.02

*Loss.

At June 30, 1957, current assets were \$19,094,327, against current liabilities of \$5,686,031, including reserves for Federal and foreign income taxes and state and other taxes. The corresponding figures at the same date last year were \$16,511,728 and \$3,993,587, respectively.—V. 183, p. 2186.

(Arthur G.) McKee & Co.—Profit Shows Increase—

The consolidated net profit for the first half of 1957 totaled \$1,661,020 compared with \$303,703 for the corresponding six months of 1956.

These results were equivalent to \$3.24 a share on the 511,957 shares of common stock outstanding on June 30, 1957 in contrast to \$1.77 a share on 509,222 shares for the first half of last year, according to H. R. Moorhouse, Secretary and Treasurer.

The company points out that "with the addition of new business during 1957, the backlog is continuing at a record high level of around \$100,000,000. The outlook for earnings therefore is certainly favorable for the remainder of this year and there will be a large carryover of business into 1958."

Two important projects were received recently by the company, the latter continues. One is a contract for a multimillion-dollar expansion of the Wood River, Ill., refinery of Standard Oil Co. (Indiana) and the other covers the engineering, procuring the materials and supervising the construction of the hot and cold strip mills for the integrated steel plant of Sociedad Ixtos Siderurgia in Argentina. McKee is also building a blast furnace and related facilities for this same project.—V. 186, p. 320.

Mead Corp.—Unifies Box Manufacturing and Marketing Operations—Changes Names of Subsidiaries—

The name of The Jackson Box Co., Cincinnati, Ohio, has been changed to Mead Containers, Inc., and the name of Atlanta Paper Co., Atlanta, Ga., has been changed to Mead-Atlanta Paper Co., it was announced on Aug. 10 by H. E. Whitaker, Chairman of the Board of Directors of The Mead Corp. Both companies are Mead wholly-owned subsidiaries.

Mead-Atlanta Paper Co. unites the names of two very old established names in the paper industry. The affiliation of the two companies was completed earlier this year. Mead-Atlanta has a corrugated box plant, a carton plant and its own machinery division at Atlanta; warehouses at Atlanta, Chicago, Dallas, Los Angeles, Portland, Oregon, Salt Lake City, and St. Paul, and sales offices in 28 cities.

Mead Containers, Inc., will unify the management and sales of the box manufacturing plants of The Jackson Box Co. in Cincinnati, Ohio, and Durham, N. C.; Jackson's Industrial Division (formerly Industrial Container & Paper Corp.) at Chicago and the Palm Container Corp. at Miami, Fla. Sales offices are located at Chicago, Cincinnati, Detroit, Durham, and Miami.

Mead will establish a national sales office for Mead Containers, Inc., and Mead-Atlanta Paper Company in New York (230 Park Ave.) on Sept. 1, 1957.

Corrugated shipping containers produced by both Mead Containers and Mead-Atlanta will carry the new "Mead Containers" trade-mark.—V. 186, p. 320.

Merck & Co., Inc. (& Subs.)—Earnings Increased—

Period End. June 30—	1957—6 Mos.—1956	1957—12 Mos.—1956
Net sales	\$1,304,000	\$7,066,000
Profit before inc. taxes	23,435,000	21,594,000
Taxes on income (est.)	11,700,000	11,300,000
Net income	11,735,000	10,294,000
Earnings per com. share	\$1.13	\$0.98

Net income includes unremitted earnings of foreign branches and subsidiaries, held abroad to provide for current expansion. These unremitted earnings amounted to \$2,900,000 in the first half of 1957, compared with \$771,000 in the 1956 period.—V. 185, p. 1277.

Microver, Inc., Santurce, Puerto Rico — Files With Securities and Exchange Commission—

The corporation on Aug. 5 filed a letter of notification with the SEC covering 47,500 shares of common stock to be offered at par (\$4 per share), without underwriting. The proceeds are to be used to purchase machinery and equipment and for working capital.

Minnesota Mining & Manufacturing Co.—Claim Upheld

This company's claim that its basic cellophane tape patent was infringed by Technical Tape Corp. with resulting damages has been upheld by the U. S. Court of Appeals in New York in an opinion handed down Aug. 2.

The opinion written by Judge Vincent Leibell and concurred in by Justices Harold R. Medina, presiding, and Sterry R. Waterman, confirms the ruling of U. S. District Judge Alexander Bicks sitting in New York in July, 1956.

The amount of damages to be paid to the Minnesota company will be decided by the District Court following an accounting and hearing to ascertain them.

The Court not only found the patent valid and Technical Tape Corp., with offices and manufacturing headquarters in New York, guilty of infringement, but found the infringement was deliberate.

The Minnesota company's basic patent for cellophane tape expired in October, 1956. The firm holds a number of improvement patents still in effect.—V. 185, p. 2450.

Miracle Mining Corp., Las Vegas, Nev. — Files With Securities and Exchange Commission—

The corporation on July 30 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Molybdenum Corp. of America—Registers With SEC

The corporation on Aug. 15 filed a registration statement with the SEC covering the proposed offering to common stockholders of 196,994 shares of common stock (par \$1) and warrants to purchase an additional 196,994 shares of common stock on the basis of one new common share and one warrant for each seven shares presently held. The offering will not be underwritten.

The proceeds are to be used to help pay for the company's expansion program. See also V. 185, p. 321.

Monterey Oil Co.—Gross and Net Higher—

This company, for the nine months ended May 31, 1957, registered sizable gains in gross income, cash income and funds spent for exploration over the like period last year, Howard C. Pyie, President, announced on July 22.

Gross income, resulting principally from the sale of oil, gas and gasoline plant products, was up 12%. It amounted to \$15,279,203 for the nine months ended May 31, last, compared with \$13,598,113 for the corresponding period a year ago.

Cash income, or gross income less cash operating costs, also rose 12%. It came to \$7,437,239 or \$4.12 a share on the 1,806,460 shares outstanding at May 31, 1957. This compared with \$6,634,954 or \$3.67 a share on the same number of shares outstanding a year earlier.

Cash income utilized for exploration activities climbed to \$2,201,379 for the nine months period from \$1,471,020 total at the three-quarters mark last year.

Net income after all charges for the period under review amounted to \$1,096,213 or 61 cents a share compared with \$1,009,088 or 56 cents a share for the first nine months a year ago.

Amounts applied to liquidate reserved oil payments have been excluded in determining gross, cash and net income. If reserved oil payments had been treated under an acceptable alternative method of accounting, net income for the two nine months period would have been increased by \$1,088,104 or 61 cents a share in 1957 and \$782,153 or 43 cents a share in 1956.—V. 185, p. 2560.

National Cylinder Gas Co.—Plans Debenture Issue—

This company plans to offer \$17,500,000 of 20-year subordinated debentures, convertible during the first ten years to common stock, Charles J. Haines, President, on Aug. 12 told the New York Society of Security Analysts. The company intends to file with the Securities and Exchange Commission for the issue late in August. Proceeds of the financing, to be underwritten by a group of investment bankers headed by Merrill Lynch, Pierce, Fenner and Beane, will be used for expansion of facilities and to provide increased working capital for the company's growing business, he said.

"Both sales and earnings are at record levels and the company's earnings are showing a consistent improvement in relation to sales," Mr. Haines said.—V. 185, p. 321.

National Distillers & Chemical Corp. (& Subs.)—Quarterly Earnings Slightly Higher—

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net sales	\$118,386,589	\$138,264,730
Profit before Fed. inc. taxes	12,493,886	12,219,960
Federal taxes on inc.	6,607,000	6,362,000
Minority interest	722,693	787,423
Net income	5,164,193	5,070,537
Com. shs. outstanding	8,658,165	8,472,111
Earnings per com. share	\$0.54	\$0.54

*After provision for dividends on preferred stock.

The chemical operations of the corporation will be further expanded and diversified in the second half of the current year, as it is expected that construction of the Zirconium metal plant at Ashtabula, O., will be completed in August and the "U.S.I. Isosbacic" acid plant at Tuscola, Ill., in September. The construction of the Titanium metal plant at Ashtabula, O., should be completed by the end of the year.—V. 185, p. 2101.

National Gas & Oil Corp.—Earnings Increased—

12 Months Ended June 30—	1957	1956
Gross operating revenues	\$4,775,376	\$4,639,000
Net income	800,401	659,111
Preferred dividend requirements	None	None
Net earnings for common stock	800,401	659,111
Common shares outstanding	463,522	448,572
Earnings per share of common stock	\$1.73	\$1.47

—V. 186, p. 114.

National Lead Co.—New Affiliate—

See Republic Steel Corp. below.—V. 183, p. 2766.

National Malleable & Steel Castings Co.—Earnings—

This company reports that earnings for the first half of 1957 were \$1,871,090 or \$3.35 a share, compared with \$2,014,772 or \$3.59 a share in the first half of 1956 (based on number of shares outstanding June 29, 1957).

Second quarter earnings rose sharply to \$2.01 a share from \$1.32 a share in the first quarter and \$1.89 a share in the 1956 second quarter. The good level of business almost offset the dip in National's business during the first three months of this year.

Net sales of \$35,350,382 in the first half were slightly above 1956 first half sales of \$34,108,569.—V. 183, p. 1233.

National Phoenix Industries, Inc.—Registrar—

Effective Aug. 1, 1957 The Marine Midland Trust Co. of New York has been appointed registrar for 5,000,000 shares of the common stock (par 10 cents).—V. 179, p. 1050.

New Haven Water Co.—Registers With SEC—

This company filed a registration statement with the SEC on Aug. 9, 1957, covering 60,000 shares of its \$50 par capital stock (common). The company proposes to offer these shares for subscription at \$50 per share by stockholders of record Sept. 16, 1957, at a ratio of one new share for each three shares then held. No underwriting is involved.

However, the company will pay any NASD member who obtains the exercise of subscription rights by their holders the sum of 50c per share of common stock so subscribed.

Net proceeds of the sale of the 60,000 common shares are to be applied to the reduction of outstanding bank loans. These loans for the most part represent borrowings for property extensions and improvements; and they are expected to approximate \$4,000,000 on September 30, 1957. The company invested approximately \$8,000,000 in property, plant and equipment between April 1, 1955 and June 30, 1957.—V. 183, p. 1757.

New Jersey Bell Telephone Co.—Plans Financing—

The company on Aug. 15 filed a registration statement with the SEC covering \$30,000,000 of debentures to be sold at competitive sale on or about Sept. 11.

On Aug. 15 the New Jersey P. U. Commission granted the company permission to issue these debentures and \$90,000,000 of common stock (par \$100), the latter issue to be sold to the American Telephone & Telegraph Co., the parent.

The net proceeds from the sale of the securities will be used to increase dial facilities and for other plant improvements.—V. 185, p. 2102.

Nino Food Products, Inc. (N. Y.)—New Plant—

This corporation, large makers of Pizzas and producers of many other Italian-American specialties, has taken over new, greatly expanded factory quarters in Newark, N. J., and also opened a new

sales office for the sale, distribution and service of its line of Italian-American products, at 112 East 19th St., in Manhattan, N. Y., its was announced on Aug. 14.

Nino plans to triple production of the items in its current line of Italian-American Food Specialties, and also to introduce at least two new products this Fall, through its new, expanded facilities, the announcement added.

The two new coming products are a frozen spaghetti dinner, and a frozen la sagne dinner. Current Nino products include pizzas (both frozen and fresh); frozen spaghetti sauce with mushrooms; jarred marinara and meat-flavored spaghetti sauces; and frozen cheese ravioli with sauce.

Today, in its new, expanded factory, Nino occupies 26,000 square feet; projects a volume output of about 20 million pizzas this year, plus tripled production on its other food items.

Nino Ferrari is President of this corporation.

Norris-Thermador Corp.—Receives Military Contracts

This corporation has received three new military contracts valued at approximately \$1,825,000, Kenneth T. Norris, President, announced recently.

One contract, with the Navy, is for the manufacture of eight-inch brass cartridge cases.

Two other contracts, with the Army, are for the manufacture of 120mm brass cases and 76mm steel cases.

The eight-inch and 120mm contracts call for deliveries over seven-month periods beginning in August and October, respectively, Mr. Norris said.—V. 185, p. 1389.

North American Aviation, Inc.—Earnings Higher—

This corporation had a net income of \$26,604,000 after taxes, equal to \$3.32 per share on 8,015,077 shares outstanding, for the nine months ended June 30, according to J. H. Kindelberger, Chairman of the Board. This compares to \$22,322,852 for the same period last year, equal to \$2.79 per share after adjustment to reflect the additional shares issued during the past year.

Sales and income for the nine-month period amounted to \$937,055,267, as compared to \$636,741,839 a year ago. Costs of sales and other expenses were \$881,664,267, as against \$913,189,987 in 1956. Provision for Federal income taxes amounted to \$28,327,000.

Unfilled orders as of June 30 totaled \$873,142,213, as compared to \$1,268,271,189 on the like date in 1956. This backlog figure does not include portions of new orders not yet finally committed.

Approximately \$126,000,000 of the June 30 backlog figure, Mr. Kindelberger said, represented the Navaho guided missile program recently canceled by the Air Force. As yet no estimate is available on the amount of Navaho backlog that will be recorded in sales, because of work performed subsequent to June 30 and termination costs for which the company will be reimbursed.

Included in the nine months' figures are earnings for the third quarter of the fiscal year, which amounted to a net income of \$8,122,000 after provision of \$8,208,000 for Federal income taxes. Sales and other income amounted to \$293,920,128, and costs of sales and other expenses for the third quarter totaled \$276,990,128. Comparative figures for the third quarter of the 1956 fiscal year were net income of \$7,522,852, after provision of \$7,190,000 for Federal income taxes, sales and other income of \$224,820,334, and costs of sales and other expenses, \$210,107,482.

New business obtained during the third quarter amounted to \$169,359,808, as against \$327,046,533 in the like period of 1956, while shipments amounted to \$293,501,611 as against \$222,678,141. Unfilled orders on March 31, close of the second quarter, amounted to \$997,284,016, as compared to \$1,163,902,797 on the like date in 1956.—V. 185, p. 2806.

Northern States Power Co. (Minn.)—Bonds Offered—An underwriting group headed jointly by Blyth & Co., Inc., and The First Boston Corp. on Aug. 14 offered publicly a new issue of \$18,000,000 5% first mortgage bonds, due Aug. 1, 1987, at 100% and accrued interest. The group won award of the bonds on Aug. 13 on its bid of 99.26%.

Other bids received by the company for the bonds as 5s were as follows: Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co. and White, Weld & Co. (jointly), 99.23%; Lehman Brothers and Riter & Co., (jointly), 99.231; and Equitable Securities Corp. and Eastman Dillon, Union Securities & Co. (jointly), 99.15. Halsey, Stuart & Co. Inc., bid 99.90 for a 5½% coupon.

Regular redemption prices for the bonds will range from 105% for those called in the 12 months beginning Aug. 1, 1957, to 100% for those redeemed in the 12 months beginning Aug. 1, 1956. Sinking fund redemption prices will be at par.

PROCEEDS—The company will add the proceeds of this sale to general funds. Along with other funds the proceeds will then be used: (1) to prepay short-term bank loans of \$5,000,000; (2) for construction expenditures during the last eight months of this year, presently estimated at \$27,600,000; and (3) for the proposed redemption and payment of \$3,200,000 of long-term debt and bank loans of Wisconsin Hydro Electric Co. in connection with the proposed acquisition of the properties of that company by Northern States Power Co. (Wis.), principal subsidiary of the parent company.

BUSINESS—Northern States Power and its principal subsidiary are predominantly operating public utilities supplying electric power at retail to 163 communities in Minnesota, Wisconsin, and North and South Dakota with an estimated population of 2,200,000. Natural gas service and liquefied petroleum and manufactured gas service is also provided in portions of this area.

EARNINGS—Consolidated total operating revenues of the company and subsidiaries in 1956 amounted to \$139,300,000 and gross income before income deductions was \$26,048,000. For the 12 months ended April 30, 1957, consolidated total operating revenues (not certified) amounted to \$141,737,000, and gross income came to \$26,273,000.

CAPITALIZATION—Giving effect to the sale of the new first mortgage bonds, outstanding capitalization of the company and subsidiaries on April 30, 1957 consisted of: \$265,510,000 in long-term debt; 900,000 shares of \$100 par preferred stock, in five series; and 14,068,804 shares of \$5 par common stock.

UNDERWRITERS—The names of the purchasers and the respective principal amounts of the new bonds to be purchased by each are set forth in the table below:

(000's omitted)	
Blyth & Co., Inc.	\$3,135
The First Boston Corp.	3,135
Drexel & Co.	1,800
Hemphill, Noyes & Co.	1,800
Hornblower & Weeks	1,800
C. F. Childs & Co., Inc.	550
Fulton Reid & Co., Inc.	550
Swiss American Corp.	550
First of Michigan Corp.	500
Model, Roland & Stone	440
Moore, Leonard & Lynch	440
Blunt Ellis & Simmons	330
Julien Collins & Co.	330
—V. 186, p. 422.	
D-Haven & Townsend,	
Coaster & Bodine	\$275
Hill Richards & Co.	275
Newhard, Cook & Co.	275
Rand & Co.	275
Coburn & Middlebrook, Inc.	220
Reinholdt & Gardner	220
Starkweather & Co.	220
Dawson Hanford Inc.	165
Elkins, Morris, Stokes & Co.	165
A. M. Kidder & Co., Inc.	165
Rambo, Close & Kerner, Inc.	165
Harrison & Co.	110
Harold E. Wood & Co.	110

Nucleonics, Chemistry & Electronics Shares, Inc.—Registers With Securities and Exchange Commission—

The First Southern Corp., Atlanta, Ga., investment company, filed a registration statement with the SEC on Aug. 13, 1957, covering \$7,500,000 of single investment and monthly investment plan certificates, for the accumulation of shares of Nucleonics, Chemistry & Electronics Shares, Inc.—V. 185, p. 322.

Old Colony Finance Corp., Mt. Ranier, Md. — Files With Securities and Exchange Commission—

The corporation on Aug. 5 filed a letter of notification with the SEC covering 4,000 shares of common stock (par \$1) to be offered at \$2.25 per share; 400 shares of 6% cumulative preferred stock to be offered at par (\$25 per share) and \$31,000 of 6% subordinate debentures due July 1, 1971 to be offered in denominations of \$100, \$500 and \$1,000. No underwriting is involved. The proceeds are to be used for notes payable and working capital.—V. 173, p. 2496.

Owens-Illinois Glass Co. (& Domestic Subs.)—Earnings.

Six Months Ended June 30—	1957	1956
Net sales	247,456,069	239,086,310
Earnings before taxes	33,593,855	36,076,759
Income taxes	16,496,659	18,759,840
Net earnings	17,097,196	17,316,919
Net earnings after paid dividend requirements	15,451,214	15,670,937
4% cum. p.d. shares (\$100 par) outstanding	822,991	822,991
Common shares outstanding	7,143,287	7,142,487
Earnings per common share	\$2.15	\$2.19

*Includes sales and earnings of National Container Corp., which was merged into Owens-Illinois, Oct. 4, 1956. †After preferred dividend requirements.—V. 185, p. 1279.

Pacific Natural Gas Co.—Stock Sold—All of the 34,000 shares of common stock (par \$1), which were recently offered to common stockholders of record July 1 at \$7 per share, have been subscribed for. Subscription rights expired on July 30. The offering was underwritten by White, Weld & Co. and Wm. P. Harper & Sons & Co. For details, see V. 186, p. 423.

Pacific Power & Light Co.—Registers With SEC—

This company on Aug. 13 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, due Sept. 1, 1987, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds, together with cash presently on hand (after consummation of the sale of 376,690 common shares in August, 1957, for approximately \$10,465,000), to be internally generated and to be provided by other financing, will be used in carrying forward the company's construction program for the years 1957 and 1958 and in retiring bank borrowings (not expected to exceed \$14,000,000) made or to be made for the purpose of financing temporarily the company's construction program. Construction expenditures are estimated at \$57,860,000 for 1957 and \$64,936,000 for 1958.

Stock Sold—Of the 31,571 shares of common stock not subscribed for by the common stockholders, 22,600 were laid off by the underwriters during the standby at \$29 per share, and the remaining 8,971 shares were sold for group account at \$29.25 per share. See V. 186, p. 628.

Packard-Bell Electronics Corp.—Earnings Lower—

Net sales for the nine-months' period ended June 30, 1957, totaled \$23,503,944, compared to \$19,663,788 for the same period last year, it was announced on July 24 by Robert S. Bell, President.

Net income after Federal income taxes for the period amounted to \$463,120, equal to 57 cents per share on the 588,000 shares currently outstanding, compared to earnings of \$487,847, equal to 71 cents per share for the first nine months of last year.

Mr. Bell indicated that the decrease in profit, even though sales were up, was due primarily to higher costs of labor and materials in the Home Products Division.

"However," Mr. Bell said, "our new product lines of TV, radio and high fidelity, keeping pace with the general industry trend, are priced at a slight increase which should reflect more favorably in our fourth-quarter profit picture."—V. 185, p. 1518.

Paramount Pictures Corp.—Banker on Unit's Board—

Barney Balaban, President of Paramount Pictures Corp., and Borge Hansen-Moller, California investment banker, have been elected directors of Chromatic Television Laboratories, Inc., it was announced on Aug. 15.

Mr. Hansen-Moller, a member of William R. Staats & Co., Los Angeles investment bankers, also was elected Chairman of Chromatic's executive committee. For the past year Mr. Hansen-Moller has been retained as financial and management advisor for Chromatic, a wholly-owned subsidiary of Paramount Pictures Corp. The election of the two new directors brings the number of Chromatic directors to seven. The others are Dr. Ernest O. Lawrence, Nobel Prize winning physicist and inventor of the Chromatic color television tube; H. Rowan Gaither, Jr., Chairman of the Board of Ford Foundation; Paul Raibourn, Vice-President, Paramount Pictures Corp.; Raddy Wood, President Dot Records; and Arthur Israel, Jr., an officer of Paramount Pictures Corp.

Mr. Raibourn, Chairman of the Chromatic Board, announced that Mr. Hansen-Moller will supervise the planning and organizing of Chromatic's facilities to prepare for the impending introduction to the communications field and the public of the Lawrence color television tube. Mr. Raibourn said the widespread acceptance of the Lawrence color system at demonstrations before both domestic and foreign manufacturers and its applicability to highly classified military systems led to the decision to strengthen and augment the company's management and organization.

Mr. Hansen-Moller, in addition to his banking affiliations, served with the U. S. Treasury Department during World War II and later a term as Vice-President of the International Bank, Washington, D. C.—V. 186, p. 423.

Pennsylvania Power Co.—To Borrow from Banks—

This company, it was announced on Aug. 14, has received SEC authorization to make bank borrowings of \$2,500,000 between now and Dec. 1, 1957. This sum is in addition to \$2,000,000 of current borrowings which are exempt from the Holding Company Act. The funds are to be used to pay part of the company's 1957 construction program, estimated to involve expenditures of \$13,000,000. This program is expected to require the issuance later this year of an additional \$8,000,000 of bonds.—V. 185, p. 529.

Pennsylvania & Southern Gas Co.—To Redeem Bonds

The company has called for redemption on Sept. 1, 1957, its entire issue of 5½% first lien and collateral trust series A and B bonds due Sept. 1, 1965 and 5½% series C bonds due March 1, 1958 at 102% and accrued interest. Payment will be made at the National State Bank, Newark, N. J.—V. 184, p. 2227.

Pepsi-Cola Bottling Co. of Long Island, Inc.—Sales and Earnings at Higher Rate—

Gross sales for the first six months of 1957 were \$1,420,000, as compared with \$1,183,000 for the same period of 1956—an increase of 18%. Earnings after taxes were up 32-plus percent. For the first six months of 1957, earnings after taxes totaled \$125,083, as compared with \$95,882 in the same period of 1956. "Since the volume of our business has proven in the past to be greater in the second six months of the year, earnings in the next six months should be considerably better," said Russell M. Arundel, President.

Sales of Schweppes Quinine are progressing faster than anticipated. Volume for the first six months was up 31%. At the present time, volume sales are still showing a strong upward trend.—V. 184, p. 2227.

(Chas.) Pfizer & Co., Inc. (& Subs.)—Earnings Increased

Six Months Ended—	June 30, '57	July 1, '56
Net sales	\$98,450,365	\$87,194,132
Earnings before taxes on income	17,815,484	17,670,393
Federal taxes on income	5,710,975	6,780,624
Foreign taxes on income	2,056,993	1,311,258
Net earnings	\$10,047,516	\$9,578,517
Dividends on preferred stock	104,961	348,163
Balance applicable to common stock	\$9,942,555	\$9,230,354
Common shares outstanding	3,371,978	5,206,804
Earnings per common share	\$1.85	\$1.77

As a result of reports that linoleic acid combined with pyridoxine is capable of bringing down elevated cholesterol levels from 10 to 20% in a majority of patients with this condition, Pfizer Laboratories is making their formula available as Linodexine emulsion.—V. 186, p. 628.

Philadelphia Fund, Inc.—Net Assets Up 31%—

This Fund recorded a 31% increase in net assets in the 12 months ended June 30, 1957, according to its semi-annual report made public on Aug. 9.

Total net assets on June 30, 1957 amounted to \$5,916,279 for an increase of \$1,395,348 over the total of \$4,520,931, 12 months previously. Net asset value in the period rose to \$9.57 a share after adding back the 47 cents a share paid as capital gains in the 12 months from \$9.33 a share on June 30, 1956.—V. 186, p. 217.

Philco Corp.—Files Protest With FCC—

This corporation on Aug. 14 filed with the Federal Communications Commission a protest against the action of the Commission in granting without a public hearing a renewal license to Radio Corporation of America's wholly-owned subsidiary, the National Broadcasting Company, for television station WRCV-TV in Philadelphia, Pa.

Philco requested that the Commission hold a public hearing to determine whether the past history of anti-trust litigation and trade practices of RCA and NBC, as well as the current practices of both, adversely reflect upon NBC's character qualifications to own and operate this station in the public interest. The protest pointed out that the Commission itself recognized the existence of some of these issues when it reserved final decision on the license renewal until "such time as presently pending anti-trust actions involving RCA and NBC may be terminated."

RCA, by its ownership of NBC and by its domination of the media of mass communication through television and radio broadcasting ownership and affiliation contracts, practices "the grossest and most harmful variety of unfair competition," the protest noted. Philco stated that it and other manufacturers are in direct competition with RCA and because of the illegal activities and practices of RCA and NBC it has suffered economic injury.

The Commission was also asked to affirm Philco's allegations that the illegal monopolistic practices of RCA and NBC disqualify NBC as a fit licensee to operate broadcast stations in the public interest.

COMPARATIVE STATEMENT OF EARNINGS

6 Months Ended June 30—	1957	1956
Sales	182,651,000	166,862,000
Earnings before taxes	3,453,000	1,856,000
Federal & State income taxes	1,840,000	1,025,000
Net earnings	\$1,613,000	\$831,000
Preferred dividend requirements	187,500	187,500
Balance for common shares	\$1,425,500	\$643,500
Earnings per common share	\$0.37	\$0.17

*Based on 3,828,663 common shares outstanding June 30, 1957.

In the second quarter of 1957, sales of products and services totaled \$83,388,000 and net income for the period was \$506,000, or 11 cents per common share. A year ago, sales were \$74,386,000 and a net loss of \$686,000 was incurred.—V. 185, p. 2103.

Pioneer Natural Gas Co.—Secondary Offering—A secondary offering of 2,500 shares of common stock (par \$7.50) was made on Aug. 8 by Blyth & Co., Inc., at \$26.25 per share, with a dealer's concession of 50 cents per share. It was completed.—V. 185, p. 2850.

Plantation Pipe Line Co.—Definitive Debentures—

Definitive 30-year 3½% sinking fund debentures, series due 1986, may be exchanged on and after Aug. 22 for outstanding in temporary coupon form, debentures with Oct. 1, 1957 and subsequent coupons attached, at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York. Fully registered debentures of this issue were issued originally in definitive form.—V. 183, p. 1758.

Polaroid Corp.—Earnings Show Gain—

Period End. June 30—	1957—3 Mos.	1956	1957—6 Mos.	1956
Sales	\$10,869,000	\$7,762,000	\$19,043,000	\$14,313,000
Earnings before taxes	2,605,000	1,798,000	4,462,000	3,290,000
Taxes	1,464,000	984,000	2,481,000	1,805,000
Net earnings	\$1,141,000	\$814,000	\$1,981,000	\$1,485,000
Net per com. share	\$1.23	\$0.87	\$2.13	\$1.58

300% Stock Dividend—To List Stock on Big Board—

This corporation has announced that its board of directors has declared quarterly cash dividends of 62½ cents per share on the outstanding 5% cumulative first preferred stock; 62½ cents per share on the outstanding \$2.50 cumulative second preferred stock, and 12½ cents per share on the outstanding common stock. The cash dividends are payable on Sept. 24, 1957 to stockholders of record on Sept. 10, 1957.

The stockholders on Sept. 16 will vote on approving a charter amendment increasing the authorized common stock from 1,000,000 to 4,000,000 shares.

Subject to the amendment becoming effective, the board has declared a stock dividend on the outstanding common stock at the rate of three additional shares of common stock for each share outstanding, payable on Oct. 10, 1957 to common stockholders of record on Sept. 26, 1957. The stock dividend is considered by the board to be warranted by the surplus net earnings of the company.

At the special meeting, the stockholders will also be asked to ratify a proposal to apply for listing of the common stock on the New York Stock Exchange, after the stock dividend has been paid.

There are now 916,596 shares of common stock outstanding, and 40,000 additional shares are reserved for the exercise of options under the Polaroid Stock Option Plan which was approved by the stockholders on Jan. 17, 1956. Upon payment of the stock dividend, 3,666,354 shares will be outstanding and 160,000 will be reserved under the Stock Option Plan, making a total of 3,826,354 shares to be outstanding and reserved. The company has no present plans for issuing any of the balance of the shares proposed to be authorized.—V. 185, p. 2103.

Polymer Corp.—Sales and Earnings Show Gain—

Net sales and income for the six months ended June 30, 1957 were the highest in the history of the company, Louis L. Stott, President, said on Aug. 5.

Sales aggregated \$2,751,734, a gain of 25% when compared with the figure of \$2,201,750 recorded in the like period last year, while net earnings amounted to \$299,494, equal to 52 cents per share, against net earnings of \$261,311, or 44 cents per share for the first half of 1956, based on the 577,125 shares of common stock outstanding on June 30 last, Mr. Stott said. Profits before taxes were \$557,344 an increase of 41% over last year's figure of \$395,536.

In his letter to stockholders, Mr. Stott stated that as a result of the recent successful offering of additional shares of its stock, "the company's working capital position is very favorable and funds are on hand to facilitate the future expansion and diversification plans of the company." On July 19th, 70,000 additional shares of class A common stock of Polymer were sold at \$19.50 per share by a group of underwriters managed by A. G. Edwards & Sons. Proceeds from the financing will be used for various corporate purposes including the retirement of some of Polymer's existing indebtedness.—V. 186, p. 529.

Portland General Electric Co.—Earnings—

Six Months Ended June 30—	1957	1956
Operating revenues	\$18,763,569	\$17,618,966
Net income	3,027,865	2,805,588
Average shares of common stock outstanding	3,100,000	3,000,000
Earnings per share based on average shares outstanding	\$0.93	\$0.94
Total shares of common stock outstanding at June 30	3,300,000	3,000,000
Earnings per share based on total shares outstanding at June 30	\$0.92	\$0.94

—V. 186, p. 217.

(T. Rowe) Price Growth Stock Fund, Inc.—Assets Up

Total assets increased to \$9,835,531 from \$7,516,806 the year previous net asset value increased to \$32.77 from \$32.45 on June 30, 1956. This represented a gain of 5.6% for the period, after adjustment for the

\$1.50 distribution in December, 1956, from realized gain on the sale of securities.

The total number of stockholders increased from 1,409 to 2,129 during the year. Dividend per share for the first six months of 1957 from undistributed ordinary net income increased to 32 cents or 6.7% from 30 cents for the first six months of 1956.—V. 185, p. 1640.

Procter & Gamble Co.—Plans New Technical Center

This company on Aug. 8 announced it would begin construction this month on a new technical center in Cincinnati, Ohio, which will permit the company to intensify product development and manufacturing administration activities which have already been accelerated considerably in the past ten years.

Buildings on the 265-acre site are expected to be completed by May, 1959, and will be arranged in a semi-circle with space for about 500 employees. They will house product research and development laboratories offices and accompanying service facilities.—V. 186, p. 529.

Profile Mines, Inc., Boise, Ida.—Hearing Aug. 22—

At the request of this corporation the SEC has ordered a hearing under the Securities Act of 1933 to determine whether to vacate, or make permanent, a previous order of the Commission temporarily suspending a Regulation A exemption from registration under that Act with respect to a public offering of securities by Profile Mines. The hearing is scheduled for Aug. 22, 1957.

In a Regulation A notification filed on Jan. 28, 1957, Profile Mines proposed the public offering of 2,000,000 common shares at 10 cents per share. The Commission by order dated July 19, 1957, temporarily suspended such exemption, asserting that Profile Mines had not complied with the terms and conditions of Regulation A and that its offering circular and other sales literature were false and misleading in respect of certain material facts.

At the Aug. 22 hearing, inquiry will be conducted into the foregoing matters for the purpose of determining whether the suspension order should be vacated or made permanent.—V. 186, p. 424.

Purolator Products, Inc.—Brock Elected to Board—

Election of Henry J. Brock to the board of directors, was announced on Aug. 14 by James D. Ables, President.

Mr. Brock is a Second Vice-President of the Prudential Insurance Company of America.—V. 185, p. 1157.

Quaker State Oil Refining Corp. (& Subs.)—Earnings

Period Ended June 30, 1957—	3 Months	6 Months
Net sales (exclusive of inter-company sales).....	\$12,434,286	\$26,375,425
Profit before income taxes.....	950,713	1,631,160
State income tax.....	26,500	50,000
Federal income tax.....	336,000	623,000
Net profit.....	\$588,213	\$958,160
Earnings per share.....	\$0.71	\$1.16

—V. 185, p. 2562.

Radorock Resources, Inc.—Completes Profitable Year

This corporation completed a profitable year and has launched a promising venture in the Gas Hills area of Wyoming. Ralph W. Neyman, President, reported at the company's first annual meeting held on August 9.

Mr. Neyman also reported that Radorock's cash balance after payment of a five-cent-a-share dividend on Aug. 5, was \$266,000.

The Radon mine is continuing to operate at a substantial profit to Radorock. Mr. Neyman said. The mine shipped a total of 9,483 tons of high grade uranium ore in May and June. This, it was said, resulted in profit to Radorock of \$436,033 after operating costs and before taxes.—V. 186, p. 217.

Radio Corp. of America—New Distribution Plan—

A new arrangement for distributing RCA Whirlpool home appliances overseas was announced on Aug. 8 by RCA International Sales and the Whirlpool Corporation.

The plan, designed to strengthen the competitive position of distributors in the appliance field, becomes effective Oct. 1.

Principal feature of the plan is that in the Latin American and Caribbean areas, sales of the appliances will be handled by Whirlpool's recently expanded international operations. In Europe, the Near East, Africa, and the Far East, sales will continue to be handled by RCA International.

Forms New Industrial Electronic Products Unit—

Establishment by this corporation of the first executive posts in its newly formed Industrial Electronic Products organization was announced on Aug. 9 by Theodore A. Smith, Executive Vice-President, RCA Industrial Electronic Products.

Thompson H. Mitchell, President, RCA Communications, Inc., has been appointed General Manager of a new Telecommunications Division which will bring together communications and broadcasting activities of the former RCA Commercial Electronic Products organization with RCA Communications, Inc. Mr. Mitchell also will continue as President of RCA Communications, Inc.

A. R. Hopkins, formerly Manager, Commercial Electronic Marketing Department, has been advanced to Manager, Industrial Electronic Marketing Department. He assumes administrative and functional responsibilities for the planning and marketing of all RCA industrial electronic products.

Established last June, the RCA Industrial Electronic Products organization, Mr. Smith explained, has responsibility for RCA computer systems, telecommunications systems including RCA Communications, Inc., industrial control systems, and other commercial products. Additional organization appointments in the Industrial Electronic Products organization will be announced shortly.—V. 186, p. 628.

Ramapo Uranium Corp., New York—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Aug. 13, 1957, covering 125,000 shares of its 1c par common stock. The company proposes to offer these shares for public sale at \$5 per share. No underwriting is involved, the shares to be offered for sale through certain of its officers, directors and employees. They will receive no commissions or other remuneration (other than their regular salaries). However, certain principal stockholders of the company have agreed to give to such persons, out of their own holdings, one share of common stock for every five shares sold to the public, up to a maximum of 25,000 shares if the entire 125,000-share issue is sold.

The corporation was organized under Delaware law on May 24, 1956, for the principal purpose of exploring and, if warranted, developing and mining uranium properties, and for the construction of a uranium ore concentration mill, in the Ramapo Mountains, near the Village of Warwick, Orange County, N. Y., about 60 miles northwest of New York City. It proposes to use the net proceeds of this stock offering for the continued exploration and development of its properties and for the completion of a 300-ton daily capacity uranium concentrating plant mill.

The organizers of the company were Sidney Lieberman, its President, George W. Huributt, its Secretary-Treasurer, and G. Wallace Jarman, a director. To date the company has had no operating income and has financed its operations principally through trade credit and through loans secured by equipment purchases, and through sales of 408,646 shares of its stock for investment to 14 stockholders for a cash investment of \$165,573.62, of which \$2,800 is unpaid and for services, in certain instances. Mr. Lieberman received 1,000,000 common shares in consideration of his assignment to the company of the "Mania Property" mineral leases owned by the company which, according to the prospectus, he acquired at no cash cost but as a result of spending considerable time and effort. Mr. Lieberman has redistributed 287,500 shares to other persons for services, processes or other considerations rendered to the company, including 150,000 shares to Mr. Jarman, 25,000 to Jacob Goldstein, Assistant Secretary and General Counsel, and 50,000 to R. M. Atwater Jr., Consulting Mining Engineer. If the entire offering of the 125,000 shares is successful, the organizers, officers, directors, employees, attorneys and consultants of the company, according to the prospectus, will own 1,051,500 common shares or 67.9% of the stock then outstanding, for which there have been assigned to the company the Mania leases and for which these persons have contributed services and \$24,500 in cash to the company. An

additional 372,646 common shares or 24.0% will be owned by private investors who will have paid \$141,073.62 in cash to the company. Public investors will own 125,000 shares or 8.1% of the stock then outstanding, for a cash investment of \$625,000 which will represent 79.2% of the total cash investment.

Ranco, Inc.—Establishes Italian Subsidiary—

This corporation has organized a new wholly-owned Italian subsidiary, Ranco Italiana S.p.A., A. M. Hoover, President, announced recently.

The new firm, with an initial capitalization of 225,000,000 lira, will be located in Italy's northern industrial section. Production of refrigeration controls and compressor rotor and stator units, principally for the Italian market, will begin early this fall.

Norman Best will serve as President and a director of Ranco Italiana S.p.A.

Establishment of the new subsidiary is Ranco's fourth move to accommodate individual overseas markets. Its oldest foreign subsidiary, Ranco Ltd., Scotland, was organized six years ago. In addition to its production of refrigeration controls, it is believed to be the largest manufacturer of rotor and stator units outside the United States.

Last year, Ranco acquired a 40% interest in Australian Controls, Ltd., to produce Ranco Controls for the Australian and Far Eastern markets. And in early 1957, Ranco purchased a 25% interest in Bessbrook Products Ltd., Ireland.—V. 185, p. 1640.

Rayonier Inc. (& Subs.)—Sales and Earnings Off—

Six Months Ended June 30—	1957	1956
Net sales.....	\$60,021,038	\$72,592,558
Profit before income taxes.....	6,847,346	15,963,171
Taxes on income.....	2,902,000	7,602,000
Income applicable to minority interests.....	50,936	355,687
Net income.....	\$3,394,410	\$8,005,484
Cash dividends on common stock.....	3,856,365	3,683,168
Common shares outstanding.....	5,509,093	5,262,793
Earnings per common share.....	\$0.71	\$1.52

—V. 186, p. 217.

Reichhold Chemicals, Inc.—New Plant on Stream—

This corporation's Azusa, Calif., plant has just gone on stream with production of phthalic anhydride, the first plant on the West Coast to manufacture this basic chemical from naphthalene. Henry H. Reichhold, President, announced on Aug. 9. Capacity of the Azusa plant will be 10,000,000 lbs. of phthalic anhydride annually, he said.

Phthalic anhydride production facilities in Azusa represent an investment of almost \$2,000,000. Mr. Reichhold said that production capacity would be sufficient not only to meet RCI's needs but would be large enough to permit sales of the basic chemical as a raw material for plastics being manufactured for the West Coast's rapidly growing boat building, aircraft and building construction industries.

RCI also makes phthalic in Detroit.—V. 186, p. 628.

Reinsurance Investment Corp., Birmingham, Ala.—Changes in Personnel Announced—

Victor Muscat of Greenwich, Conn., has been elected President of this holding company, which has offices in the Frank Nelson Building in Birmingham, it was announced on Aug. 13.

This corporation, with an authorized capitalization of \$6,000,000, was recently organized to engage in the business of holding, seeking and acquiring a controlling, substantial or entire interest in other companies in the insurance field. The initial stock issue of RIC has been fully subscribed.

Mr. Muscat is President of Victor Metal Products Corp. and Board Chairman of Aluminum & Chemicals Corp., companies engaged in various fields, and leading manufacturers of metal tubes and cans.

Robert L. Huffines, Chairman of the Board of Frank G. Binswanger, Inc., of Philadelphia, was named Chairman of the Board of RIC, and Maj. Gen. Walter J. Hanna, Board Chairman and President of the Hanna Steel Corp. of Birmingham, was appointed Chairman of the Executive Committee.

H. M. Luna and Walter R. Matthews, Vice-Presidents of the new firm, are partners in the firm of Luna, Matthews and Waites, Birmingham investment firm. Secretary is Everett R. Luna, Treasurer is Grover C. Bryant, General Counsel is Bennett T. Waites, also a partner in the investment firm.

The acquisition of the controlling or entire interest in a legal reserve capital stock insurance company will constitute the corporation's first subsidiary, company officials said. The name Reinsurance Co. of the South has been decided on as the name of this subsidiary which will have as its primary objective the reinsurance of all or any part of the life, health and accident business of other insurance companies.—V. 184, p. 1553.

Reiter-Foster Oil Corp.—Pays Current Debt—

Emil V. Hegyl, in a progress report dated Aug. 1, said in part:

"The second quarter of 1957, which ended June 30, saw a substantial increase in the company's income position through the completion of new oil wells, which on test showed a combined output of 177 barrels an hour.

"The company was also able to wipe out current liabilities, which totaled \$326,399 when the new management took over on Jan. 1, 1956, with the exception of \$70,000 that has been converted into long-term debt.

"This period also saw continued progress in the company's exploratory and development activities in the United States, Cuba and Central America.

"During the first quarter of 1957 the company showed a greater net profit than for any full year since 1944 with one exception; that was in 1953 when a capital gain on the sale of assets accounted for more than the total profit shown."—V. 186, p. 529.

Republic Steel Corp.—President of Affiliate Elected—

Dr. Alex Stewart, formerly Director of Research for National Lead Co. and Supervisor of the company's atomic energy activities, has been elected President and General Manager of R-N Corporation, owned equally by National Lead Co. and Republic Steel Corp.

The new organization, with headquarters at 111 Broadway, New York, controls a direct reduction process for producing high-metal iron products through the treatment of natural iron ores, the use of which can be obtained by other companies through a license agreement.

C. M. White, Republic's Chairman, is Chairman of the Board of the new corporation.

The product of the R-N process is a metallic iron briquette.—V. 185, p. 2851.

Rheem Manufacturing Co.—Sales and Earnings Increased

Earnings and sales during the first half of 1957 were better than in the corresponding period of 1956. A Lightfoot Walker, President, announced on July 25.

Net income for the six months ended June 30 amounted to \$1,473,307, equal to 73 cents a common share on 1,951,538 shares outstanding after preferred dividend requirements. This compares with net income of \$1,126,959 or 55 cents a common share on 1,948,020 shares in the like period of last year.

Sales in the first half of 1957 totaled \$101,234,709, as against \$82,765,953 in the 1956 period.

Net income during the three months ended June 30 was \$861,843 or 43 cents a common share, as against \$227,238, or 10 cents a share in the corresponding 1956 period.

Mr. Walker said that this year's increased earnings "reflect the substantial improvement that has been accomplished in the company's operating and financial position in 1957 as compared with 1956, when heavy losses were incurred in the second half." He added that outstanding short-term loans have been reduced from \$35,800,000 at Dec. 31, 1956, to \$17,800,000 on July 23.—V. 185, p. 2851.

Rio Tinto Mining Co. of Canada, Ltd.—New President

The board of directors on Aug. 7 announced that the Hon. Robert Winters has accepted their invitation to become President of this company and will be taking up office on Sept. 9, this year.

J. N. V. Duncan, the outgoing President, is Managing Director of the Rio Tinto Co. of London, England, and will remain on the board of the Canadian company.

In 1948 Mr. Winters was appointed Minister of Reconstruction and Supply in Canada and from 1950 to 1953 he held the portfolio of Minister of Resources and Development. He was named Minister of Public Works on Sept. 17, 1953, and held this office until June, 1957.—V. 185, p. 2104.

Riverside Plastics Corp.—Dr. Church Named to Board

Dr. James M. Church, professor of chemical engineering at Columbia University, has been elected a director of this corporation, it was announced on Aug. 1 by Harry C. Tomford, President.—V. 180, p. 669.

(Hal) Roach Productions, Inc., Culver City, Calif.—Registers With SEC—

This corporation filed a registration statement with the SEC on Aug. 8, 1957, covering 375,000 shares of its \$1 par common stock. The company proposes to offer these securities for public sale at \$3 per share through an underwriting group headed by S. D. Fuller & Co. of New York. The underwriting commission is to be 45c per share. The principal underwriter also will receive expense reimbursement not to exceed \$20,000, plus the reasonable fees of its counsel. In addition, the principal underwriter is entitled to purchase common stock warrants at 1c per warrant, entitling the holder thereof to purchase 87,500 shares of common stock within five years at the price of \$3.25 per share.

Hal Roach Productions was organized on May 27, 1957, for the purpose of carrying on the business presently conducted by Hal Roach Studios. It is a producer of films for television.

Net proceeds of the sale of the 375,000 common shares are to be added to working capital and used for general corporate purposes. However, the company must use a part of such funds to lease a studio in New York City, for the purpose of expanding its production of television film commercials.

The company has outstanding 375,000 common shares and 1,050,000 shares of class B capital stock. Hal Roach, Jr. is President and Chief Executive Officer. According to the prospectus, he owns all of the outstanding common stock of Hal Roach Studios; and, upon the sale of the 375,000 common shares, he will own all of the issued and outstanding 1,050,000 class B shares, being approximately 74% of all of the stock to be issued having voting powers.

Roberts Co., Sanford, N. C.—Reports Record Sales—

Earnings of \$101,961 were reported, equal to 40 cents a share, for the six months ended May 31, as compared to \$81,420 in the year-earlier period.

Sales reached an all-time high of over \$2,000,000 for the half year, up about 40% over the 1956 period.

The order backlog continues strong, averaging over \$2,000,000, with substantial Canadian contracts augmenting domestic business.

During the first quarter of 1957, the company increased its capitalization by the sale of common stock through an national group of underwriters in its first public stock sale with SEC authorization. It now has approximately 900 stockholders in 22 States.—V. 185, p. 2104.

Robertshaw-Fulton Controls Co.—Stock Options—

A special meeting of holders of the common stock has been called for Sept. 10 for the purpose of considering and acting upon a proposal to approve a Stock Option Plan for executive and key personnel of the company, previously adopted by the board of directors, subject to stockholders' approval.

Stockholders of record at the close of business on Aug. 9, 1957 will be entitled to vote on the proposal.

The plan presently covers 81,500 shares of authorized but hitherto unissued common stock, with provision for adjustment at any time to 5% of the common shares then outstanding.—V. 185, p. 2918.

Rohr Aircraft Corp.—Backlog Now \$251,000,000—

An initial contract for the manufacture of fuselage sections for the Boeing 707 jet Stratoliner, amounting to \$14,000,000, has been awarded to this corporation, it was announced on Aug. 13 by J. E. Rheim, President.

The order brings the Rohr backlog to \$251,000,000, of which 51% is for commercial aircraft production, Mr. Rheim said. This compares with \$163,000,000 a year ago, of which 43% was commercial.

Mr. Rheim also announced a program to employ 2,300 workers in all categories between now and the first of the year.—V. 186, p. 217.

Rome Cable Corp.—Profits Lower—Refunds Loan—

Quarter End, June 30—	1957	1956	1955	1954
Profit before Fed. taxes.....	\$734,000	\$1,146,000	\$790,000	\$478,000
Fed. income and excess profit taxes.....	383,000	606,000	410,000	243,000
Net profit.....	\$351,000	\$540,000	\$380,000	\$235,000
Shares outstanding.....	557,802	528,347	513,112	499,425
Earnings per share.....	\$0.62	\$1.02	\$0.74	\$0.47

The stockholders on Aug. 2 were advised that, in order to take care of current sizable capital requirements which include the construction of a new research center and the acquisition of T. J. Cope Division at Collegeville, Pa., the company had paid up its long-term loan in amount of \$3,049,000 with J. P. Morgan & Company, Inc., and The Connecticut Mutual Life Insurance Co., Hartford, Conn., and Massachusetts Mutual Life Insurance Co., Springfield, Mass., and had borrowed \$5,000,000 on 15-year notes from the same principals.

The interest rate on the \$1,000,000 bank note is 4½%, repayable at the rate of \$250,000 per year for the first four years. The insurance companies participated equally in the remaining \$4,000,000, and these notes bear interest at the rate of 4½% and will be retired after the Morgan note at the rate of \$300,000 per year until Aug. 1, 1971, with the remaining \$1,000,000 being due Aug. 1, 1972. Sinking fund requirements based on an earnings formula provide for retiring the insurance company notes at a maximum rate of an additional \$100,000 per year at par starting Aug. 1, 1958.—V. 186, p. 424.

Salada-Shirriff-Horsey Inc.—3 Divisions Established—

Creation of three divisions to handle the processing, packaging, marketing and sales of the tea, Florida citrus and frozen shrimp products of this corporation was announced on Aug. 6 by Grant Horsey, President.

"Acquisition of the Salada Tea business early this summer and the resulting expansion of company operations in the United States which previously had been in the Florida citrus and frozen shrimp fields necessitated the reorganization of the corporation by divisions for efficient co-ordination," Mr. Horsey stated.

The Salada Division, which will have its headquarters in Boston, Mass., will be responsible for the purchasing, blending, packaging and marketing of all of the famed Salada blends of tea throughout the Eastern and Central United States. As one of the largest tea distribution organizations on the continent, the company has offices in major cities from the Atlantic Coast to Chicago and as far south as Philadelphia.

The Horsey Division will comprise the operations of the company in the citrus industry in the United States. With processing facilities in Plant City, Fla., the company is a major supplier of citrus products to the United States, Canada and Western Europe.

The S E A Division of the company, which operates one of the most modern frozen shrimp processing plants on the continent at Tampa, Fla., will be responsible for the company's operations in this field.

A subsidiary of the company in Kingston, Jamaica, Shirriff's (Jamaica) Ltd., will continue to function as it has in the past, manufacturing and packaging Shirriff and Lushus brand dessert products for distribution throughout the world.

In Canada, Salada-Shirriff-Horsey is one of that country's largest packaged food organizations. Its Salada brand tea of the Salada Division is the largest selling tea in Canada. The Shirriff Division manufactures, packages and markets a wide variety of food products under the Shirriff and Lushus brands throughout Canada. These include flavoring extracts, fruit jellies, marmalades, gelatin desserts, pudding desserts, cake mixes and similar products.

The Horsey Division of the Canadian operations markets and merchandises Horsey citrus products in that country as well as frozen shrimp products. It also includes a wide range of confectionery, cocoa products and ice cream trade supplies as well as institutional sales for the company.—V. 186, p. 116.

Sanders Associates, Inc.—Stock Sold—The \$100,000 shares of class A common stock offered to the public on Aug. 6 at \$15 per share through Kidder, Peabody & Co. and associates have all been sold, as were the 10,000 shares of common stock offered to employees at \$13.80 per share. For details, see V. 186, p. 629.

Schick Inc.—To Introduce New Electric Shaver—

The corporation on Aug. 1 announced to the trade a radically new model of a men's electric shaver to be called the "Powershave," it was reported by Kenneth C. Gifford, Chairman and President. Powershave uses a newly developed motor, the most powerful of its kind ever built. It is designed to shave the toughest beards rapidly and without "whisker pull."

Mr. Gifford stated the new "Powershave" will retail at \$29.95. In addition to the "Powershave," the company announces two new "Lady Schick" shavers for women to be called the "Oriental" and the "Sophisticate" which have been designed with high fashion style appeal. They will come packaged in a new attractive miniature "hatbox" and will be retailed at \$17.50.

The four "Varsity" models, designed especially for young men, were introduced last April.

"We have budgeted \$4,500,000 for fall advertising on our electric shavers," Mr. Gifford said. "This is the highest fall advertising budget ever used in the promotion of our products in the history of the company."—V. 186, p. 323.

Scott & Fetzer Co., Cleveland, O.—Registers With SEC

The company on Aug. 15 filed a registration statement with the SEC covering a proposed public offering of 38,000 shares of common stock (par \$5). McDonald & Co., Cleveland, Ohio, has been named as principal underwriter.

The net proceeds are to accrue to certain selling stockholders.—V. 177, p. 1382.

Scott-Paine Marine Corp., Stamford, Conn. — Files With Securities and Exchange Commission—

The corporation on Aug. 8 filed a letter of notification with the SEC covering 5,960 shares of 6% cumulative preferred stock (par \$47.50) and 14,900 shares of common stock (par \$1) to be offered in units of five shares of common and two shares of preferred at \$100 per unit. Winslow, Cohn and Stetson, Inc., New York, N. Y., will be the underwriter. The proceeds are to be used in constructing and operating "marinas," modern boat basins providing berthing facilities and all types of related services for pleasure craft.

Scottsbluff Packing Co., Scottsbluff, Neb.—Files With Securities and Exchange Commission—

The company on July 30 filed a letter of notification with the SEC covering \$265,000 of 6% 10-year debentures to be offered at par, without underwriting. The proceeds are to be used to purchase Scottsbluff Rendering Co. of Scottsbluff, Neb., and for construction and equipment.

Scurry-Rainbow Oil Ltd.—New Affiliate to Be Formed

The management of this company and of United States Smelting, Refining & Mining Co. are exploring a basis for creating a new, jointly-owned company to contain all of Scurry-Rainbow's properties located in the Province of Saskatchewan, Canada. Thomas H. Jones, Chairman and President of Scurry-Rainbow, said on Aug. 6. The new company would be the exclusive operating vehicle of both companies in Saskatchewan, he said.

"Such a consolidation could substantially increase Scurry-Rainbow's working interest and provide our company with an experienced and strong partner in the future development of this attractive area," Mr. Jones stated. Scurry-Rainbow's position in Saskatchewan, he said, is 2,200,000 gross acres and 1,100,000 net mineral and working interest acres.

Scurry-Rainbow Oil during the past four months has increased its gross acreage in Canada to 9,800,000 acres and net acreage to over 3,000,000 acres compared with holdings of 8,370,000 acres and 2,311,000 acres, respectively early in April, Mr. Jones said. The company, he stated "controls one of the largest diversified land spreads in Canada."

Scurry-Rainbow, he said, has "just acquired a major position in the MacKenzie River District of the Northwest Territories, aggregating 1,395,000 gross acres and a net interest in 558,000 acres." Its principal acreage is in Saskatchewan, Alberta and British Columbia.—V. 185, p. 2603.

Seaboard Air Line RR.—June Earnings Lower—

Period End, June 30—	1957—Month—	1956—Month—	1957—6 Mos.—	1956—6 Mos.—
Gross revenues	\$12,658,558	\$13,148,333	\$85,146,524	\$85,271,732
Net ry. oper. inc.	1,617,853	1,924,629	11,205,657	12,512,596
Net income	1,377,848	1,667,954	9,775,186	10,977,667
Common shares outstdg.	4,803,285	4,768,548	4,803,285	4,768,548
Earnings per com. share—	\$0.29	\$0.35	\$2.04	\$2.30

—V. 186, p. 218.

Seaboard Finance Co.—Earnings Slightly Higher—

This company for the nine months ended June 30, 1957, registered a small gain in earnings over the like period a year ago, Paul A. Appleby, President, said in a report to shareholders.

Earnings for the first three quarters of the 1957 fiscal year amounted to \$5,042,094, equal after preferred dividends to \$1.04 a share on the 4,299,297 shares of common stock outstanding at June 30 last. Net income for the comparable period last year was \$4,860,147, as restated to conform to a change in accounting practice. This was equivalent after preferred dividends to \$1.01 a share on the 4,254,181 shares then outstanding.

Net income for the three months ended June 30, 1957, was \$1,674,828 equal after preferred dividends to 34 cents a share. This compares with \$1,657,169, as restated, equal after preferred dividends to 35 cents a share for the like period last year.—V. 185, p. 2603.

Servomechanisms, Inc.—Acquires Electronic Device—

This company on Aug. 12 announced the recent acquisition of certain assets of Precision Components, Inc., New Cassel, N. Y., manufacturers of an advanced precision tachometer generator, which has been incorporated in the line of products of the Mechrol Division of Servomechanisms, Inc. This enables the Mechrol Division to offer tachometer generators in addition to its already established line of miniature control and instrument motors.—V. 185, p. 1793.

Sharon Steel Corp.—Division Forms Market Research Unit for Product Growth—

In a move toward broadening the base of its three steel product units, the corporation's Brainard Steel Division has organized a Marketing Research Department to study the special problems of selected industries. The information will be used to further the objectives of Brainard's recently announced product development and diversification program, according to C. Allen Dolby, General Sales Manager.

The Brainard units to be expanded include the Steel Strapping Division, Building Products Division and Tube and Strip Division. Industries to be studied initially by the newly organized Marketing Research Department include steel, automotive, textile, paper and lumber, Mr. Dolby said. Harold A. Tucker, marketing specialist, has been named Manager of the department.

The Brainard program is an outgrowth of Sharon Steel's over-all expansion plans, announced early this year when new facilities at the Roemer Works, Farrell, Pa., were put into operation.—V. 186, p. 530.

Shattuck Denn Mining Corp.—Acquisition—

Thomas Bardon, President, on Aug. 14 announced that this company has acquired majority control of the Richmond Anchor Screw Co., Inc.

The Richmond company, established in 1911, is a large manufacturer of concrete form tying and anchoring devices. It manufactures more than 350 products and markets its lines through over 400 distributors throughout the country.

The Richmond company operates plants in Brooklyn, N. Y., and in St. Louis, Mo.—V. 183, p. 2011.

Sheller Manufacturing Corp.—New Executive—

Tom Bradley, President of the Sheller Corporation, on Aug. 14, announced that Charles O. Boldin has been elected President of the Hardy Division, producer of metal products, located at Union City, Ind. Mr. Boldin formerly was manager of operations of government and industrial products of the Packard Division of Studebaker-Packard Motor Company.—V. 185, p. 1049.

Sheraton Corp. of America (& Subs.)—Earnings Up—

Year Ended April 30—	1957	1956
Gross sales	153,791,701	121,672,471
Earnings from ops. before deprec. and inc. taxes	21,450,640	17,105,924
Provision for depreciation	11,919,759	8,098,258
Provision for income taxes	4,783,000	4,571,387
Net earnings	4,747,881	4,436,279
Profits from security and real estate transaction (net after taxes)	653,689	2,214,768
Net income and profits	5,401,570	6,651,047
*Earnings per common share	\$1.19	\$1.47

*Based on common shares outstanding at year ends, adjusted for stock dividends to the present basis of 4,524,079 shares on April 30, 1957.—V. 185, p. 2220.

Siegler Corp.—Receives Large Amplifier Order—

The corporation on Aug. 12 announced that its Hallamore Electronics Co. division has received \$1,500,000 in production orders from the Martin Co. for a new miniaturized magnetic autopilot amplifier to be used in the newest version of the Martin Matador guided missile.—V. 186, p. 530.

Silvray Lighting, Inc.—Registers Secondary With SEC

The corporation on Aug. 14 filed a registration statement with the SEC covering the proposed public offering of 237,039 shares of common stock (par 25 cents). Auchincloss, Parker & Redpath, Milton D. Blauner & Co., Inc., and Hallowell, Sulzberger & Co. have been named as underwriters.

The net proceeds are to go to certain selling stockholders.—V. 184, p. 530.

Simplex Precast Industries, Inc., Norristown, Pa.—Public Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on Aug. 7, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation.

Regulation A provides a conditional exemption from registration under the Securities Act of 1933 with respect to public offerings of securities not exceeding \$300,000 in amount. In a Regulation A notification filed on March 9, 1956, Simplex proposed the public offering of 300,000 of its common shares at \$1 per share pursuant to such an exemption.

In its suspension order, the Commission asserts that the terms and conditions of Regulation A have not been complied with by reason of the failure of Simplex to file the required semi-annual reports of the sale of its shares and the use to which the proceeds were applied. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 183, p. 2011.

Southern Natural Gas Co.—Seeks Higher Rates—

This company on Aug. 14 filed new schedules of rates with the Federal Power Commission, which would increase the average price of gas by approximately 8.4 cents per 1,000 cubic feet and are designed to produce a maximum of approximately \$18,175,000 additional annual revenue.

The new rates will be applicable to all of Southern's wholesale customers in the states of Alabama, Georgia, Mississippi and South Carolina.

Pending its investigation of the rates, it is customary for the Federal Power Commission to suspend their effectiveness for periods up to six months from the date of filing. After such period, rates go into effect under bond, subject to refund, depending upon the outcome of the investigation.—V. 186, p. 324.

Southern Pacific Co.—Plans to Sell Certificates—

The company is planning to issue and sell at competitive bidding on Sept. 5 \$7,500,000 of equipment trust certificates due annually from Aug. 1, 1958 to 1972, inclusive.

The proceeds are to be used to finance up to 80% of the cost of acquiring 551 box cars and 360 gondola cars.—V. 186, p. 454.

Standard Coil Products Co., Inc.—Reports Profit—

This corporation reported a net profit of \$770 in the six months ended June 30, 1957, according to James O. Burke, President. In the comparable period last year the company registered a net loss of \$1,206,184.

Consolidated net sales of the company and subsidiaries were \$27,194,279, compared with sales of \$23,724,243 in the 1956 first half.—V. 185, p. 2717.

Standard Gas & Electric Co.—To Renew Note—

This company and Philadelphia Company, it was announced on Aug. 13, have joined in the filing of an application with the SEC for an order authorizing the renewal for a further period of one year from Sept. 10, 1957, of a \$2,500,000 promissory note of Philadelphia held by Standard Gas; and the Commission has given interested persons until Aug. 27, 1957, to request a hearing thereon.—V. 185, p. 2144.

Standard Pressed Steel Co.—Net Rises 19%—

Consolidated net sales in the six months ended June 30, 1957, rose to \$31,502,000, a new high and an increase of \$5,441,000, or about 21% over the \$26,061,000 sales reported for the similar period last year.

Net income in the first six months of 1957 also reached new record levels at \$2,620,000, an increase of \$410,000, or about 19%, over the \$2,210,000 reported for the first half of 1956. The 1957 period net income was equal to \$1.35 per share on the 1,944,066 average number of common shares outstanding during the period, compared with \$1.24 per share on the 1,785,892 average number of common shares outstanding a year ago.

H. Thomas Hallowell, Jr., President, said that total incoming business exceeded shipments in the first half of 1957, bringing backlog to a new all-time high. "We are looking forward to an active second half year and believe that 1957 will be an outstanding year in the company's growth," he stated.—V. 185, p. 2960.

Stanley Drug Products, Inc., Portland, Ore. — Files With Securities and Exchange Commission—

The corporation on July 29 filed a letter of notification with the SEC covering 1,000 shares of 6% preferred stock to be offered at par (\$100 per share) and 4,000 shares of common stock (no par) to be offered at \$25 per share. No underwriting is involved. The proceeds are to be used for expansion and working capital.

Sterling Drug Inc.—New President of Unit—

Election of Frederick A. Tilston as President of Sterling Drug Mfg. Ltd. was announced on Aug. 12 to succeed the late Ralph W. Henderson, who died in June. He has been associated with Sterling Drug in Windsor, Canada, since 1930. The company recently reported plans to transfer operations to Aurora, Ontario, 25 miles north of Toronto. Construction of a plant at the new site is expected to be completed in the Fall of 1958.

Mr. Tilston had been Vice-President in charge of sales for Sterling Drug Mfg. Ltd. since 1946.—V. 186, p. 569.

Strategic Materials Corp.—Financing of Projects—

This corporation passed a most important milestone late last year when it completed its revolutionary new prototype metallurgical pro-

cessing plant at Niagara Falls, Ontario, Canada, shareholders were advised on Aug. 13.

Built and operated by the Strategic-Udy Metallurgical & Chemical Processes Ltd., a subsidiary, this plant has been engaged to date in continuous testing of the Strategic-Udy process to recover ferro-manganese and high-grade ingot iron from the tremendous low-grade manganese deposits controlled by Strategic in the Woodstock, New Brunswick, area.

"As a result of the tests run at the prototype plant, the economics of the process have proven to be very favorable and have provided the data for the design of the large commercial plant which is being planned by Strategic Manganese Corp. Ltd., (a wholly-owned subsidiary) in New Brunswick," the management announced in the report.

"The operation being planned by Strategic Manganese will have initially an annual output of 70,000 tons of ferro-manganese and 77,000 tons of high-grade ingot iron. Markets permitting, the production could readily be doubled or tripled since the potential ore reserve (estimated in all at about 230 million tons), at even triple the initial rate, would be sufficient for some 70 years of operation.

"Estimates of plant and mine costs, and operating costs based on production of 70,000 tons of ferro-manganese and 77,000 tons of ingot iron per year have been completed by a firm of competent, independent consulting engineers. Based on these figures and the current sales prices for ferro-manganese and ingot iron, it would appear possible for Strategic Manganese Corp. to pay back all of its capital requirements before the end of its second year of operation."

Methods of financing the proposed large Woodstock commercial plant are now being considered.

Successful laboratory tests of other Strategic-Udy processes have also been carried out at the Niagara Falls, N. Y., laboratory of the Strategic-Udy Processes, Inc., subsidiary, and it is expected that several operations resulting from the application of processes to properties will be in various stages of planning and financing during the coming year.

With its activities to date confined to proving up the Strategic-Udy processes, and to exploration on its various ore bodies, Strategic Materials Corp. has not yet attained profitable operations. Net loss of the company and subsidiaries consolidated amounted to \$44,014 in 1956, compared with a net loss of \$32,895 sustained in 1955.

Strategic now is also considering plans for financing the mine in the vicinity of Emo, in western Ontario, and the erection jointly with others of a smelter in the area.—V. 184, p. 1733.

Sullivan County Harness Racing Association, Inc., Monticello, N. Y.—Securities Offered—The corporation is offering to residents of New York State an issue of 15-year 6% debenture notes and capital stock of \$1 par value in units of \$900 of notes and 100 shares of stock at \$1,000 per unit. The offering is not underwritten. Of the total purchase price, 20% is to accompany the application.

There are authorized 1,000,000 shares of capital stock and not to exceed \$4,000,000 of notes.

The company's address is 311 Broadway, Monticello, N. Y. Franklin E. Devlin is President.

Sun Valley Mining Corp., Jerome, Idaho—Stock Offer See Empire Sun Valley Mining Corp. above.—V. 184, p. 1627.

Super Food Services, Inc., Chicago, Ill. — Securities Offered—Wm. H. Tegtmeyer & Co., also of Chicago, on July 31 publicly offered 55,000 shares of 30-cent cumulative class A capital stock (par \$1) and 27,500 shares of class B capital stock (par one cent) in units of one class A share and one-half class B share at \$5.05 per unit. These shares are offered as a speculation.

Fixed dividends on the class A stock for quarters ending on and before July 15, 1958 will be accrued and will not be payable until that date; and fixed dividends for the four quarters following July 15, 1958 will be payable in two semi-annual payments. The class A stock may be redeemed after Dec. 31, 1959 at \$7.50 per share plus accrued and unpaid dividends. A sinking fund will be established on and after Dec. 31, 1963.

PROCEEDS—The net proceeds are to be used to permit the company to increase the number of retail stores serviced by it and to make funds available to retailers for the purchase of fixtures and other improvements.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A capital stock (par \$1)	100,000 shs.	55,000 shs.
Class B capital stock (par one cent)	240,000 shs.	149,000 shs.

BUSINESS—The corporation was incorporated April 29, 1957, in Delaware, and qualified to do business in the State of New York on May 1, 1957. On May 9, 1957, the company entered into a contract with Independent Grocers' Alliance Distributing Co., an Illinois corporation, commonly known as IGA, under which it was granted an IGA wholesale grocery franchise for the New York City area. The company commenced business activities on May 17, 1957.

The company was organized for the purpose of operating a wholesale grocery business under IGA franchise. Independent Grocers' Alliance Distributing Co., is an alliance of 71 wholesale grocers whose more than 5,000 associated IGA retail stores in the United States and Canada do an annual retail grocery volume of approximately \$3,000,000,000. IGA grants exclusive territorial franchises to wholesale grocers who, in turn, contract with retail stores to supply them with the food, meat and allied lines commonly sold in grocery stores. On May 27, 1957, the company entered into a contract with Francis H. Leggett & Co., a New York wholesale grocery house, for the warehousing and delivery of dry groceries, including IGA brand items, to the IGA retail stores, that are now or may in the future be associated with the company. It is in the process of procuring and making arrangements for the furnishing and delivery of meats, frozen foods, fruits, vegetables and other grocery items to these established IGA stores.

On June 21, 1957, the retail IGA stores associated with the company numbered 31. The association of all these stores had been developed previously by the cooperative work of R. C. Williams Co. and Independent Grocers' Alliance Distributing Co. without cost of Super Food Services, Inc.—V. 186, p. 569.

Superior Tool & Die Co.—Stock Increased—

At the annual stockholders' meeting which was concluded on Aug. 12, four of the five management nominees were elected and a proposed amendment to the Certificate of Incorporation to increase the authorized capital stock was adopted by a comfortable margin. The affirmative votes of the holders of a majority of the company's stock was required for adoption of the amendment and was obtained despite the vigorous counter-solicitation of two opposition groups.

Filing of the Certificate of Amendment and consummation of certain transactions incidental to it will await the outcome of a court hearing to be held soon in a proceeding brought by one stockholder on his own behalf.

Elected as part of management's slate of directors were L. Geoffrey Breitner, Jennis M. Doroshaw, Martin L. Jacobs and Charles F. Simonelli.

Mendel Lurie, a New York lawyer, was the only opposition candidate able to secure his election to the board under cumulative voting.—V. 186, p. 569.

Texam Oil Corp.—Completes New Well—

The corporation announced on Aug. 5 that its No. 1 Yanta well located in Goliad County, Texas, has been completed for an absolute open flow potential of 33,000,000 cubic feet of gas per day and 224 barrels of distillate per million cubic feet. The pay zone is from 7,518 to 7,538 feet in the slick section of the Wilcox Sand, according to George W. Delker, Executive Vice-President who made the announcement.

The corporation owns an undivided one-quarter of the net working interest in the well with Century Oil & Gas Co., which owns a 50% interest and Boyd and Durse, which owns 25%.—V. 185, p. 2717.

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Allen Electric & Equipment Co. (quar.)	5c	10-1	9-14
Alco (A. S.) Co. (quar.)	25c	9-3	8-21
Aluminum Goods Mfg. Co. (quar.)	30c	10-1	9-11
American Electronics (quar.)	12 1/2c	9-16	8-30
American Forging & Socket Co. (quar.)	12 1/2c	8-31	8-21
American Home Assurance, com. (quar.)	35c	9-1	8-15
\$4.64 prior preferred (quar.)	\$1.16	9-1	8-15
American Metal Products, common (quar.)	37 1/2c	9-30	9-13
5 1/2% preferred (quar.)	27 1/2c	9-30	9-13
American Stores (quar.)	50c	10-1	8-30
Arkansas Western Gas (quar.)	25c	9-20	9-5
Auto Electric Service Co., Ltd.— Class A (quar.)	\$12 1/2c	9-14	8-23
Bangor-Hydro Electric, common (quar.)	47 1/2c	10-21	10-1
7% preferred (quar.)	\$1.75	10-1	9-10
4 1/2% preferred (quar.)	\$1.03	10-1	9-10
4% preferred (quar.)	\$1	10-1	9-10
Bau Brummel Ties (quar.)	10c	9-13	8-30
Beech-Nut Life Savers (quar.)	37 1/2c	9-20	8-30
Belding-Hemway Co. (quar.)	17 1/2c	9-11	8-30
Bergstrom Paper, class A (quar.)	20c	9-15	9-3
Stock dividend	3c	9-15	9-3
Class B (quar.)	20c	9-15	9-3
Stock dividend	3c	9-15	9-3
Both stock dividends subject to stockholders' approval Aug. 30.			
Bird & Son, Inc., 5% preferred (quar.)	\$1.25	9-3	8-21
Blycorntzlicht Gold Mining Co., Ltd.	12c	8-16	6-29
Bostitch, Inc., class A (quar.)	30c	8-23	8-9
Bowater Corp. of North America, Ltd.— 5% preferred (quar.)	\$62 1/2c	10-1	9-6
5 1/2% preferred (quar.)	\$68 1/2c	10-1	9-6
Brockle & Bascom Rope Co. (quar.)	16 1/2c	9-3	8-15
Burlington Steel, Ltd. (quar.)	\$15c	10-1	9-13
Bylesby (H. M.) & Co. (Del.)— 5% preferred (quar.)	31 1/2c	8-30	8-15
5 1/2% preferred (quar.)	12 1/2c	9-16	9-2
Byrt Oil Corp., class A (stock dividend)— 0.41725 shares of common stock for each share held		9-6	8-24
Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	\$25c	8-30	8-15
Canada Permanent Mortgage Corp. (Toronto) (quar.)	\$90c	10-1	9-13
Canadian Fairbanks-Morse Co., Ltd. (quar.)	\$30c	9-3	8-21
Canadian Locomotive (No action taken on common payment at this time).			
Canadian Wallpaper Manufacturers, Ltd.— Class A (quar.)	\$20c	9-7	8-24
Quarterly	\$2	10-1	9-20
Cardage Mills, Inc. (quar.)	5c	9-30	9-13
Central Detroit Warehouse Co. (quar.)	\$2	10-1	9-20
Central Electric & Gas— 4 1/2% preferred B (quar.)	59 1/2c	8-31	8-15
Central Illinois Light, common (quar.)	75c	9-21	8-30
4 1/2% preferred (quar.)	\$1.12 1/2c	10-1	9-13
4 1/4% preferred (quar.)	\$1.16	10-1	9-13
Central Illinois Public Service— 4 1/2% preferred (quar.)	\$1.06 1/4c	9-30	9-18
Central Steel Wire (quar.)	25c	9-13	8-30
Central Telephone, 5.40% preferred (quar.)	67 1/2c	8-31	8-15
Century Acceptance Corp., com. (quar.)	7c	10-1	9-3
Class A (quar.)	10c	10-1	9-3
8% preferred (quar.)	\$2	10-1	9-3
Century Electric (quar.)	12 1/2c	9-13	8-23
Century Food Markets Co.— Stock dividend	10c	9-3	8-16
3c	9-3	8-16	
Chattanooga Gas (quar.)	7 1/2c	9-15	8-23
Chicago, Burlington & Quincy RR. (quar.)	\$2	9-23	9-11
Chicago Rivet & Machine Co.— Increased quarterly	40c	9-12	8-23
Chicago Title & Trust (quar.)	\$1	9-5	8-23
Civil Service Employees Insurance Co. (8-a)	55c	9-16	8-26
Clark Equipment, common (quar.)	50c	9-10	8-23
5% preferred (quar.)	\$1.25	9-14	8-23
Clausner Hosiery (quar.)	15c	8-30	8-23
Colorado Interstate Gas, common (quar.)	31 1/2c	9-30	9-13
5% preferred (quar.)	\$1.25	10-1	9-13
Columbia Broadcasting System, Inc.— Class A (quar.)	25c	9-13	8-30
Class B (quar.)	25c	9-13	8-30
Columbia River Packers (Common payment omitted at this time).			
Commonwealth Land Title Insurance Co. (Phila.) common (quar.)	70c	9-1	8-16
4% preferred (quar.)	\$1	9-1	8-16
Community Public Service (quar.)	30c	9-14	8-20
Consolidated Amusement Co., Ltd.	25c	9-3	8-20
Consolidated Freightways (quar.)	20c	9-13	8-30
Consolidated Gas Utilities (quar.)	22 1/2c	9-16	8-28
Continental Assurance (quar.)	25c	9-20	9-16
Continental Casualty (quar.)	35c	8-30	8-16
Stock dividend	1 1/2c	10-15	10-1
Controls Co. of America (increased)	20c	10-1	9-13
Cornell-Dublier Electric Corp., com. (quar.)	30c	9-23	9-12
\$5.25 series A preferred (quar.)	\$1.31 1/4c	10-15	9-20
Crompton & Knowles (common payment omitted at this time).			
Cuno Engineering, \$1 pfd. (quar.)	25c	9-2	8-23
Curtiss-Wright (quar.)	75c	9-27	9-6
Cyrus Mines (quar.)	60c	9-10	8-28
Extra	30c	9-10	8-28
Dagenfontein Mines, Ltd.	31c	8-16	6-29
Del Monte Properties (quar.)	40c	9-1	8-15
Extra	40c	9-1	8-15
Denver Union Stockyards (quar.)	\$1	9-2	8-15
De-Noc Chemical Arts, Inc. (quar.)	12 1/2c	9-16	9-5
Dixie Aluminum Corp., common	5c	10-15	10-5
36c preferred (quar.)	9c	10-15	10-5
Duncan Electric Co., class A	20c	9-10	8-30
Class B	20c	9-10	8-30
Dunhill International, Inc. (quar.)	10c	9-23	9-9
Ecuadorian Corp. (quar.)	20c	9-13	8-23
Edison Bros. Stores (quar.)	40c	9-12	8-31
Electronics Investment Corp.	3c	8-21	7-30
Elizabeth Consolidated Gas (quar.)	35c	9-16	8-30
Empire District Electric (quar.)	30c	9-13	8-70
Erie & Pittsburgh RR., gtd. stock (quar.)	87 1/2c	9-10	8-30
Faber, Coe & Gregg (quar.)	85c	9-2	8-15
Famous Players Canadian Corp., Ltd.— Quarterly	\$37 1/2c	9-12	8-22
Green Oil (quar.)	7 1/2c	9-16	8-23
Florida Power Corp. (quar.)	45c	9-20	9-5
Florida Power & Light, common (quar.)	32c	9-24	8-30
4 1/2% preferred (quar.)	\$1.12 1/2c	9-1	8-16
4 1/2% preferred A, B, & C (quar.)	\$1.12 1/2c	9-1	8-16
4 1/2% preferred D (quar.)	\$1.08	9-1	8-16
4 1/2% preferred E (quar.)	\$1.08 1/4c	9-1	8-16
Florida Steel (quar.)	15c	9-20	8-26
Four Wheel Drive Auto (quar.)	25c	9-16	9-3
Franklin Life Insurance (stock dividend)	50c	9-16	8-30
Frontier Refining, common (quar.)	5c	9-15	9-1
7% preferred (quar.)	\$1.75	9-1	8-15

Name of Company	Per Share	When Payable	Holders of Rec.
Garlock Packing (quar.)	25c	9-30	9-5
Extra	25c	9-30	9-5
Gary Railways, Inc. (Ind.) (quar.)	15c	9-3	8-9
General Finance (increased)	25c	9-14	8-30
General Manifold & Printing (quar.)	12 1/2c	9-16	8-30
General Portland Cement (quar.)	43c	9-30	9-13
General Precision Equipment Corp.— Common (quar.)	60c	9-15	8-28
\$1.60 convertible preferred (quar.)	40c	9-15	8-28
\$3 convertible preferred (initial)	67 1/2c	9-15	8-28
\$4.75 preferred (quar.)	\$1.10 1/4c	9-15	8-28
General Telephone Co. of Illinois— 2 1/2% preferred (quar.)	59 1/2c	10-1	9-5
General Telephone Co. of Nebraska— Preferred A (quar.)	37 1/2c	10-1	9-20
George Putnam Fund of Boston— (From investment income)	10c	9-20	8-29
Georgia Marble Co., common (quar.)	25c	9-3	8-24
5% preferred (quar.)	12 1/2c	9-3	8-24
Glens Falls Portland Cement (quar.)	20c	9-16	9-3
Goldblatt Bros. (quar.)	12 1/2c	10-1	9-9
Goodyear Tire & Rubber (Canada), Ltd.— Common (quar.)	\$1	9-30	9-10
4% preference (quar.)	\$50c	10-30	10-10
Gordon Mackay Stores, Ltd., class A (quar.)	\$12 1/2c	9-14	8-31
Class B (quar.)	\$12 1/2c	9-14	8-31
Grant (W. T.) Co., common (quar.)	50c	10-1	9-5
3 1/2% preferred (quar.)	93 1/2c	10-1	9-5
Great Northern Gas Utilities, Ltd.— \$2.50 preferred (quar.)	62 1/2c	9-1	8-21
\$2.40 preferred (1957 series) (quar.)	70c	9-1	8-21
Great Southern Life Insurance (quar.)	40c	9-10	8-31
Greyhound Corp., common (quar.)	20c	9-3	9-4
4 1/2% preferred (quar.)	\$1.06 1/4c	9-30	9-4
5% preferred (quar.)	\$1.25	9-30	9-4
Grumman Aircraft Engineering Corp.— Quarterly	50c	9-20	9-6
Gulf States Utilities Co., common (quar.)	40c	9-15	8-22
\$4.20 preferred (quar.)	\$1.05	9-15	8-22
\$4.40 preferred (quar.)	\$1.10	9-15	8-22
\$4.44 preferred (quar.)	\$1.11	9-15	8-22
\$4.50 preferred (quar.)	\$1.12 1/2c	9-15	8-22
Harsco Corp. (quar.)	50c	10-1	9-13
Harris-Seibold Co. (name changed to Harris-Intertype Corp. (quar.)	50c	9-25	9-13
Haverly Furniture (quar.)	20c	8-24	8-15
Henderson Paper Products, Ltd.— Common (quar.)	710c	10-1	9-13
6% preference (quar.)	\$1.50	10-1	9-13
Hershey Chocolate, common (quar.)	50c	9-13	8-23
4 1/2% preferred A (quar.)	53 1/2c	11-15	10-25
Houder Consigned Cold Mines, Ltd.— Quarterly	16c	9-27	8-30
Homestake Mining (quar.)	40c	9-12	9-3
Hoskins Mfg. (quar.)	35c	9-5	8-20
Hotel Gory, Inc.	5c	8-15	8-5
Hurd Lock & Mfg. (quar.)	15c	9-10	8-20
Incorporated Divs. (from current and accumulated earnings)	6c	9-16	8-23
Indiana Steel Products (quar.)	30c	9-10	8-23
Industrial Acceptance, Ltd., com. (quar.)	\$35c	9-30	9-3
\$2.25 preferred (quar.)	\$56 1/2c	9-30	8-29
\$2.75 preferred (quar.)	\$63 1/2c	9-30	8-29
\$4.50 preferred (quar.)	\$1.12 1/2c	9-3	8-21
Inshy Manufacturing Corp. (quar.)	25c	9-10	8-30
International Harvester (quar.)	50c	10-15	9-13
International Paper Co., common (quar.)	75c	9-16	8-23
\$4 preferred (quar.)	\$1	9-16	8-23
Jaeger Machine Co.	25c	9-10	8-23
Jewel Tea Co., common (quar.)	50c	9-20	9-6
3 1/2% preferred (quar.)	93 1/2c	9-20	9-6
Kaiser Aluminum & Chemical— 4 1/2% convertible preferred (initial)	78c	9-1	8-13
Kent-Moore Organization (quar.)	20c	9-5	8-21
Kittanning Telephone Co. (quar.)	30c	9-15	8-31
Kroehler Mfg. Co., common (quar.)	40c	9-13	8-30
4 1/2% preferred (quar.)	\$1.12 1/2c	9-13	8-30
Kulman Electric, common (quar.)	13c	9-14	9-7
5 1/2% preferred A (quar.)	13 1/2c	11-1	10-21
Lamson Corp. of Delaware (quar.)	25c	9-27	9-13
Laundry & Cleaner Supplies Corp.— Liquidating	\$20	8-30	8-19
Leverage Fund, Ltd. (Canada)	14c	9-16	8-10
Livingston Shipbuilding (quar.)	25c	9-10	8-15
Lexington Funds, Inc.— Lexington Venture Fund— (Quarterly from net investment income)	3c	9-16	8-30
Lilly-Tulip Cup (quar.)	45c	9-16	9-3
Lincoln Stores (quar.)	20c	9-2	8-20
Lynn Gas & Electric (quar.)	40c	9-27	9-10
Macassa Mines, Ltd. (quar.)	13c	9-16	8-17
Machlett Laboratories	5c	9-16	8-15
Marchant Calculators (quar.)	32 1/2c	9-15	8-31
Marquette Cement (quar.)	35c	9-6	8-27
Massey-Harris-Ferguson, Ltd.— 4 1/2% preferred (quar.)	\$1.12	9-1	8-15
Metal & Thermit, common (quar.)	30c	9-13	9-3
7% preferred (quar.)	87 1/2c	9-30	9-20
Meyer (H. H.) Packing Co.— 6 1/2% preferred (quar.)	\$1.62 1/2c	9-3	8-20
Middle States Telephone Co. of Illinois— Preferred A (quar.)	26 1/2c	8-31	8-15
6% preferred series B (quar.)	30c	8-31	8-15
Midwest Oil Corp.	35c	9-13	8-26
Miller & Rhoads, Inc. (quar.)	27 1/2c	8-30	8-19
Mississippi Shipping (quar.)	25c	10-1	9-16
Stock dividend	5c	8-30	8-15
Missouri Public Service, common (quar.)	18c	9-12	8-26
Stock dividend	1 1/2c	9-12	8-26
Missouri Utilities, common (quar.)	34c	9-3	8-16
5% preferred (quar.)	\$1.25	9-3	8-16
Mohasco Industries, 4.20% pfd. (accum.)	\$1.05	9-3	8-23
3 1/2% preferred (accum.)	87 1/2c	9-3	8-23
Montana-Dakota Utilities, common (quar.)	25c	10-1	8-30
4.50% preferred (quar.)	\$1.12 1/2c	10-1	8-30
4.70% preferred (quar.)	\$1.17 1/2c	10-1	8-30
Murray Co. of Texas (quar.)	22 1/2c	9-16	9-3
Mutual Trust (Kansas City), b-n. shares (quarterly of 2c from accumulated net income and 2c from accumulated realized gains)	4c	9-13	8-15
National Fire Insurance Co. (Hartford)— Quarterly	40c	10-1	9-16
National Homes, class A (stock dividend)	20c	10-1	9-3
Class B (stock dividend)	20c	10-1	9-3
National Life & Accident Insurance (quar.)	12 1/2c	9-3	8-15
National Steel Corp. (quar.)	\$1	9-12	8-26
Neon Products Canada, Ltd. (quar.)	115c	10-18	10-4
Quarterly	115c	1-17-58	1-3
Nevada Natural Gas Pipe Line— \$1.50 preferred (quar.)	37 1/2c	9-2	8-15
2c	2c	9-18	8-27
New York Auction (stock dividend)	50c	10-1	9-13
Newberry (J. J.) Co. (quar.)	50c	10-1	9-13
North American Life Insurance (Chicago)— Semi-annual	10c	8-26	8-15
North River Insurance (quar.)	35c	8-20	8-30
Northwestern Natural Gas Co., com. (quar.)	65c	9-20	8-30
5 1/2% preferred (quar.)	\$1.37 1/2c	10-1	9-20
Oakland Title Insurance (quar.)	37 1/2c	8-23	8-19
Oliver-Tyrone Corp.	10c	9-13	9-3
Oshkosh B'Gosh, Inc. (quar.)	25c	9-3	8-20
Pacific Clay Products (quar.)	30c	9-13	9-3
Pacific Gamble Robinson (quar.)	20c	9-5	8-26
Pacific Lumber Co. (quar.)	\$2	9-2	8-15

Name of Company	Per Share	When Payable	Holders of Rec.
Package Machinery (quar.)	25c	9-2	8-21
Parker Pen, class A (quar.)	30c	8-27	8-20
Class B (quar.)	30c	8-27	8-20
Parkersburg-Aetna (action on common payment delayed at this time).			
\$5 preferred (quar.)	\$1.25	9-1	8-15
Patterson-Sargent Co. (quar.)	25c	9-1	8-19
Permut Company (quar.)	20c	9-5	8-23
Pizer (Charles) & Co. (Del.) (quar.)	35c	9-13	8-26
Phila. Suburban Transportation (quar.)	2c	8-31	8-15
Pioneer Fund, Inc.	12c	9-16	8-30
Piper Aircraft (quar.)	25c	9-16	8-27
Stock dividend	5c	9-16	8-27
Pinney-Bowes, Inc., common (quar.)	40c	9-12	8-20
4 1/2% preferred (quar.)	53 1/2c	10-1	9-20
Pittsburgh, Ft. Wayne & Chicago Ry.—			
Common (quar.)	\$1.75	10-1	9-10
7% preferred (quar.)	\$1.75	10-8	9-10
Pittsburgh Metallurgical, new com. (initial)	37 1/2c	9-16	9-4
Polaroid Corp., common (quar.)	12 1/2c	9-24	9-10
5% 1st preferred (quar.)	62 1/2c	9-24	9-10
\$2.50 2nd preferred (quar.)	62 1/2c	9-24	9-10
Porter (H. K.) (Mass.) (quar.)	10c	9-10	8-30
Publicker Industries (stock dividend)	5c	9-30	8-30
Purex Corp., Ltd. (increased quar.)	25c	9-30	9-3
Stock dividend	4c	9-30	9-3
Putnam (George) Fund (see George Putnam Fund).			
Rath Packing (common payment omitted at this time).			
Raymond Corp. (quar.)	12 1/2c	8-30	8-15
Reading & Bates Offshore Drilling—			
Class A (quar.)	7 1/2c	9-30	9-20
Renable Mines, Ltd.	12c	9-16	8-17
Reynolds (R. J.) Tobacco—			
3.60% preferred (quar.)	90c	10-1	9-10
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10
Roadway Express, class A (quar.)	17 1/2c	9-15	8-31
Roberts Co. (Sanford, N. C.) (quar.)	10 1/2c	9-16	8-30
Robinson (J. C.) Co., \$1 class A (quar.)	3c	9-16	9-3
Robinson-Little & Co., Ltd.	120c	9-30	9-14
Rochester Transit (quar.)	10c	9-3	8-14
Ross (J. O.) Engineering (quar.)	30c	9-10	8-29
Safeway Stores, com. (increased quar.)	75c	10-1	8-27
4% preferred (quar.)	\$1	10-1	8-27
4.30% preferred (quar.)	\$1.07 1/2	10-1	8-27
Sandura Co., 60c conv. pfd. (quar.)	15c	1-1	9-6
Sarnia Bridge Co., Ltd. (quar.)	125c	9-16	8-31
Savage Industries, Ltd. (initial)			
75c convertible preferred (quar.)	18 3/4c	8-30	8-20
\$1.30 preferred (quar.)	32 1/2c	8-30	8-0
Sayer & Fisher Brick Co. (quar.)	5c	9-3	8-20
Scott & Williams (quar.)	40c	9-11	8-27
Shepherd-Niles Crane & Hoist Corp.	50c	9-10	8-30
Shuron Optical (quar.)	35c	9-27	9-13
Smith Investment Co.	\$182	8-26	8-15
Smith & Weson, Inc.	25c	9-12	8-30
Southern California Water Co., common	2 1/2c	9-3	8-15
4% preferred (quar.)	25c	9-3	8-15
4 1/2% preferred (quar.)	\$0.2656 1/4	9-3	8-15
5.44% preferred (quar.)	3c	9-3	8-15
Southern Pacific Co. (quar.)	75c	9-16	8-26
Southwest Gas (Calif.) (quar.)	15c	9-2	8-15
Southwest Natural Gas Co.—			
\$6 dividend preferred (quar.)	\$1.50	10-1	9-21
Southwestern Investment Co., com. (quar.)	12 1/2c	9-1	8-15
Stock dividend	3c	9-16	9-3
\$1 preferred (quar.)	25c	9-1	8-15
5 1/2% preferred (quar.)	23 3/4c	9-1	8-15
Spertl Products, Inc., 3% conv. pfd. (quar.)	12 1/2c	9-3	8-23
Spotless Co., Inc. (quar.)	25c	9-5	8-30
Springfield Fire & Marine Insurance (quar.)	5 1/2c	10-1	9-6
Stahl-Meyer, \$2-\$5 prior preferred (accum.)	50c	10-1	9-16
Staley (A. E.) Mfg., common (quar.)	23c	9-5	8-23
\$3.75 preference (quar.)	94c	9-20	9-6
Standard Accident Insurance (quar.)	50c	9-5	8-23
Standard Oil Co. (Kentucky) (quar.)	50c	9-10	8-28
Extra	30c	9-10	8-28
Standard Radio, class B (quar.)	15c	10-10	9-20
Starrett Corp., conv. preferred (initial)	6 1/4c	10-1	9-10
Stephensen Finance, common (quar.)	12 1/2c	9-1	8-20
5 1/2% preferred (quar.)	34 3/4c	9-1	8-20
Sub Nigel, Ltd.	20c	8-16	6-29
Texas Gas Transmission Corp.—			
Common (quar.)	25c	9-16	8-30
4.96% preferred (quar.)	\$1.24	10-1	9-16
5.40% preferred (quar.)	\$1.35	10-1	9-16
Texas Gulf Producing (quar.)	15c	9-5	8-16
Tho Roofing (quar.)	30c	9-16	8-23
Treewest Products (common payment omitted at this time).			
Ulrich Mfg., class A (quar.)	1c	8-31	8-20
Class B	1c	9-31	8-20
Ultramar Co., Ltd.	20c	8-16	6-29
Underwood Corp. (quar.)	10c	9-10	8-26
Union Wire Rope (quar.)	25c	9-10	8-30
Extra	10c	9-10	8-30
United Aircraft (quar.)	75c	9-10	8-22
United Biscuit Co. of America (quar.)	40c	9-3	8-30
United Board & Carton (quar.)	20c	9-10	8-31
United Can & Glass Co.—			
Series A preferred (quar.)	56 1/4c	9-20	9-6
United Cities Gas, common (quar.)	8c	9-14	9-5
Stock dividend	1c	9-14	9-5
5 1/2% convertible preferred (quar.)	13 3/4c	10-1	9-20
6% convertible preferred (quar.)	15c	10-1	9-20
United Pacific Corp.—			
Non-cumulative participating pref. (quar.)	25c	9-30	9-13
U. S. Envelope Co., common (quar.)	30c	9-3	8-22
7% preferred (s-a)	35c	9-3	8-22
U. S. Freight (quar.)	37 1/2c	9-20	8-23
Extra	12 1/2c	9-20	8-23
U. S. Gypsum Co., com. (increased quar.)	50c	10-1	9-6
Extra	20c	10-1	9-6
7% preferred (quar.)	\$1.75	10-1	9-6
United Telephone Co. of Pennsylvania—			
4 1/2% preferred A (quar.)	\$1.12 1/2	9-1	8-20
Upson-Walton Co. (quar.)	20c	9-13	8-30
Valley Mould & Iron Corp., com. (quar.)	75c	9-3	8-20
\$5.50 prior preference (quar.)	\$1.37 1/2	9-3	8-20
Viking Pump Co. (Iowa)	35c	9-14	8-23
Virginia Tel. & Tel. Co., common (quar.)	25c	9-30	8-23
5 1/2% preferred (quar.)	68 3/4c	9-30	8-23
Virginian Railway, new com. (initial)	50c	9-13	8-30
New 6% preferred (initial quar.)	15c	11-1	10-17
6% preferred (quar.)	15c	2-1-58	1-17
6% preferred (quar.)	15c	5-1-58	4-16
6% preferred (quar.)	15c	8-1-53	7-17
Washington Water Power (quar.)	47c	9-13	8-23
Weeden & Co. (quar.)	75c	9-10	8-26
Quarterly	75c	12-10	11-25
West Chemical Products, com. (quar.)	20c	9-1	8-22
\$5 preferred (quar.)	\$1.25	9-1	8-22
West Rand Investment Trust, Ltd.	11c	8-16	6-29
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	10-1	9-16
Weston (George), Ltd., class A (quar.)	\$12 1/2c	10-1	9-10
Class B (quar.)	\$12 1/2c	10-1	9-10
Whitin Machine Works (reduced)	25c	9-3	8-23
Williams & Co. (quar.)	35c	9-10	8-24
Wilson & Co., \$1.25 preferred (quar.)	\$1.06 1/4	10-1	9-16
Winter & Hirsch, Inc., 7% pfd. (quar.)	35c	9-5	8-23
Wisconsin Hydro Electric (quar.)	25c	9-21	9-6
Yard-Man, Inc. (quar.)	15c	9-10	8-27

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending (quar.)	20c	8-26	8-9
A C F Industries (quar.)	\$1	9-16	8-30
ACF Wrigley Stores (quar.)	10c	9-30	9-12
A. M. P., Inc. (quar.)	12½c	9-3	8-16
Abbott Dairies (quar.)	25c	9-3	8-15
Abtibi Power & Paper Co., Ltd.—			
Common (quar.)	142½c	10-1	9-1
4½% preferred (quar.)	128½c	10-1	8-31
Acadia Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	112½c	10-1	9-10
Class A (quar.)	130c	10-1	9-10
5% preferred (quar.)	\$1.25	9-13	8-20
Acme Wire Co. (quar.)	50c	9-12	8-30
Adam Consolidated Industries, Inc.—			
Stock dividend	2%	9-30	9-13
Stock dividend	2%	12-31	12-13
Stock dividend	2%	3-31-58	3-21
Adams (J. D.) Mfg. (quar.)	15c	9-13	8-15
Aerograph Corp. (quar.)	10c	9-3	8-15
Aetna-Standard Engineering (quar.)	37½c	9-16	8-30
Stock dividend	10%	8-23	8-2
Agnew-Surpass Shoe Stores, Ltd. (increased)	113c	9-3	7-31
Air Reduction Co., common (quar.)	62½c	9-5	8-16
4.50% preferred (quar.)	\$1.12½	9-5	8-16
Alabama Gas Corp., common (quar.)	40c	9-3	8-16
\$3.50 prior preferred (quar.)	87½c	9-3	8-16
Alabama Tennessee Natural Gas (quar.)	30c	9-3	8-16
Alabama Power, 4.20% preferred (quar.)	\$1.05	10-1	9-13
4.60% preferred (quar.)	\$1.15	10-1	9-13
Alan Wood Steel Co., common (quar.)	35c	9-13	8-26
5% preferred (quar.)	\$1.25	10-1	9-13
Algonia Steel, Ltd., new common (initial)	25c	9-30	8-30
All Canadian Dividend Fund	46c	9-16	7-15
Allegheny Corp., \$4 prior pfd. (s-a)	\$2	10-1	9-23
Allen (R. C.) Business Machines, Inc. (quar.)	12½c	9-3	8-15
Allied Artists Pictures Corp.—			
5½% preferred (quar.)	13½c	9-15	9-3
Allied Chemical & Dye (quar.)	75c	9-10	8-16
Allied Finance Co., 5½% preferred (quar.)	\$1.31½	8-26	8-12
Allied Gas Co. (quar.)	30c	9-1	8-19
Allied Kid Co. (quar.)	40c	8-23	8-10
Extra	20c	8-23	8-10
Allied Laboratories (quar.)	25c	10-1	9-3
Extra	10c	10-1	9-3
Allied Products Corp. (Mich.) (quar.)	40c	9-30	9-16
Allied Stores Corp., common (quar.)	75c	10-21	9-24
4% preferred (quar.)	\$1	9-3	8-15
Allis-Chalmers Mfg., common (quar.)	50c	9-30	9-3
4.08% preferred (quar.)	\$1.02	9-5	8-22
Allis (Louis) Co. (quar.)	50c	8-31	8-16
Alloy Cast Steel Co. (quar.)	50c	11-15	10-31
Alpha Beta Food Markets, common (quar.)	22½c	8-23	7-25
5% preferred A	8½c	8-23	7-25
Alpha Portland Cement (quar.)	37½c	9-10	8-15
Altec Companies (quar.)	20c	9-16	9-2
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18½c	10-1	9-20
Aluminium, Ltd., new com. (initial quar.)	\$22½c	9-5	8-5
Aluminium Co. of America, common (quar.)	30c	9-10	8-16
\$3.75 preferred (quar.)	93½c	10-1	9-20
Aluminium Co. of Canada, Ltd.—			
4% 1st preferred (quar.)	125c	9-1	8-9
4½% 2nd preferred (quar.)	156c	8-31	8-9
American Aggregates, common (quar.)	25c	8-30	8-14
5% preferred (quar.)	\$1.25	10-1	9-17
American Airlines Inc., common (quar.)	25c	9-1	8-15
3½% convertible preferred (quar.)	87½c	9-1	8-15
American Art Metals Co.—			
6% preferred (quar.)	15c	11-1	10-22
American Bakeries Co.—			
Common (increased quar.)	60c	9-1	8-16
4½% convertible preferred (quar.)	\$1.12½	9-1	8-16
American Bank Note, common (quar.)	30c	10-1	9-6
6% preferred (quar.)	75c	10-1	9-6
American Bitrite Rubber—			
6½% 1st preferred (quar.)	\$1.62½c	9-15	8-30
6½% 1st preferred (quar.)	\$1.62½c	12-15	11-29
American Business Shares, Inc.—			
Quarterly from net income	3½c	8-20	7-23
American Can Co., 7% preferred (quar.)	43½c	10-1	9-12
American Chain & Cable (quar.)	62½c	9-13	8-30
American Chic Co. (quar.)	75c	9-10	8-19
American Colortype Co., (N. J.) (quar.)	25c	9-9	8-30
American Commercial Barge (initial)	15c	9-12	8-30
American Encaustic Tiling, common (quar.)	15c	8-30	8-16
Stock dividend	4%	12-16	11-15
American Fire & Casualty (quar.)	25c	9-16	8-31
Quarterly	25c	12-14	11-30
American & Foreign Power (quar.)	25c	9-10	8-9
American Gas & Electric (quar.)	36c	9-10	8-9
American Greetings Corp., class A (quar.)	30c	9-10	8-23
Class B (quar.)	30c	9-10	8-23
American Hair & Felt (quar.)	25c	10-10	9-30
American Hoist & Derrick (quar.)	30c	9-10	9-2
American Home Products Corp. (monthly)	35c	9-3	8-14
American Hospital Supply (quar.)	35c	9-20	8-20
American Indemnity Co. (Md.) (s-a)	\$3.80	9-2	8-5
American Insurance Co. (Newark, N. J.)—			
Quarterly	32½c	9-3	8-5
Quarterly	32½c	12-2	11-4
American Investment Co. of Illinois—			
Common (quar.)	25c	9-1	8-15
5½% prior preferred (quar.)	\$1.31½	10-1	9-13
American Machine & Foundry (quar.)	30c	9-10	8-23
American Metal Co., Ltd., common (quar.)	30c	9-3	8-21
4½% preferred (quar.)	\$1.12½	12-2	11-21
American Meter Co. (quar.)	50c	9-13	8-30
American National Insurance (Galveston)			
Quarterly	3c	9-27	9-10
Quarterly	3c	12-30	12-10
American News Co. (quar.)	40c	9-20	9-10
American Photocopy Equipment Co.—			
Increased Quarterly	25c	10-1	9-16
American Potash & Chemical Corp.—			
Common (quar.)	25c	9-13	8-30
Class A (quar.)	25c	9-13	8-30
\$4 preferred A (quar.)	\$1	9-13	8-30
American President Lines Ltd.—			
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-10
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-11
American Radiator & Standard Sanitary—			
Common (quar.)	25c	9-24	8-26
7% preferred (quar.)	\$1.75	9-1	8-26
American Seal-Kap Corp. of Del.—			
5% conv. pfd. 2nd series (quar.)	\$1.25	9-30	9-23
5% conv. pfd. 3rd series (quar.)	\$1.25	9-30	9-23
American Seating Co. (quar.)	30c	9-5	8-12
American Smelting & Refining Co.	75c	8-30	8-2
American Steel Foundries (quar.)	60c	9-13	8-23
Extra	50c	9-13	8-23
American Title & Insurance (Miami) (quar.)	7½c	9-20	9-5
American Tobacco Co. (quar.)	\$1	9-3	8-9
American Water Works Co.—			
6% preferred (quar.)	37½c	9-3	8-15
5½% preferred (quar.)	34½c	9-3	8-15
American Window Glass Co. (Pittsburgh)—			
Common (quar.)	15c	9-3	8-15
5% prior preferred (quar.)	31½c	9-3	8-15
5% preferred B (quar.)	31½c	9-3	8-15
American Zinc Lead & Smelting (quar.)	25c	9-17	8-30
Anglo-Canadian Telephone, class A (quar.)	115c	9-3	8-9
Angustura-Wupperman Corp. (quar.)	7½c	9-13	8-30
Anheuser-Busch, Inc. (quar.)	30c	9-9	8-12
Archer-Daniels-Midland Co. (quar.)	50c	9-3	8-19

Name of Company	Per Share	When Payable	Holders of Rec.
Arden Farms Co., common	50c	9-1	8-9
\$3 participating preferred (quar.)	87½c	9-1	8-9
Argo Oil Corp. (quar.)	25c	9-13	8-14
Argus Corp., Ltd., common (quar.)	120c	9-2	7-31
Arizona Public Service, com. (quar.)	25c	9-1	8-1
\$1.10 preferred (quar.)	27½c	9-1	8-1
\$2.36 preferred (quar.)	59c	9-1	8-1
\$2.40 preferred (quar.)	60c	9-1	8-1
\$2.50 preferred (quar.)	62½c	9-1	8-1
\$4.35 preferred (quar.)	\$1.08¾	9-1	8-1
Arkansas Fuel Oil Corp. (quar.)	25c	9-27	9-13
Arkansas Louisiana Gas (quar.)	30c	9-28	9-6
Arkansas-Missouri Power, com. (quar.)	25c	9-16	8-31
Armco Steel Corp. (quar.)	75c	9-6	8-8
Armstrong Cork Co., common	30c	9-3	8-9
\$3.75 preferred (quar.)	93¾c	9-14	8-9
Armstrong Rubber Co., class A (quar.)	25c	10-1	9-13
Class B (quar.)	25c	10-1	9-13
Aro Equipment Corp., 4½% pfd. (quar.)	56¼c	9-1	8-15
Ashland Oil & Refining Co., com. (quar.)	25c	9-14	8-19
\$1.50 preferred (quar.)	37½c	9-14	8-19
\$5 preferred (quar.)	\$1.25	9-14	8-19
Associated Dry Goods, common (quar.)	50c	9-3	8-9
5.25% preferred (quar.)	\$1.31¼	9-3	8-9
Associated Telephone & Telegraph Co.—			
Common	\$1.50	9-15	8-15
\$4 participating class A (quar.)	\$1	10-1	9-2
Astron Corp. (quar.)	5c	8-30	8-20
Atchison, Topeka & Santa Fe Ry. Co., com.	30c	9-3	7-26
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-3	8-20
Atlanta Gas Light Co., common (quar.)	40c	9-1	8-16
4.44% preferred (quar.)	\$1.11	9-1	8-16
4½% preferred (quar.)	\$1.12½	9-1	8-16
4.60% preferred (quar.)	\$1.15	9-1	8-16
Atlantic Coast Line RR Co. (quar.)	50c	9-12	8-1
Atlantic Coast Line Co. (Conn.) (quar.)	50c	9-12	8-1
Atlantic Co. (quar.)	12½c	10-1	9-16
Atlantic Refining Co., common (quar.)	50c	9-16	8-21
Atlas Corp., common (quar.)	15c	9-20	8-30
5% preferred (quar.)	25c	9-16	8-30
Atlas Powder Co. (quar.)	60c	9-10	8-27
Aunor Gold Mines, Ltd. (quar.)	14c	9-2	8-9
Auto Electric Service Co. Ltd., com. (quar.)	120c	9-14	8-23
Automatic Canteen (increased)	45c	10-1	9-16
Stock dividend	5%	11-1	9-16
Avon Products (quar.)	30c	9-2	8-15
Axe-Houghton Fund "A" (from income)	6c	8-23	8-2
Ayrshire Collieries (quar.)	25c	9-30	9-6
B/C Foods, Inc., common (quar.)	20c	9-10	8-30
75 cents convertible class A (quar.)	18¾c	10-1	8-30
E S F Co. (stock dividend)	1½c	9-27	9-6
Bailey-Selburn Oil & Gas, Ltd.—			
5% preferred (quar.)	131¼c	9-1	8-15
5¾% preferred (initial quar.)	33c	9-1	8-15
Baker Industries (quar.)	12½c	10-15	9-27
Baldwin Piano Co.—			
6% preferred (quar.)	\$1.50	10-15	9-30
6% preferred (quar.)	\$1.50	1-15-38	12-31
Baltimore Gas & Electric, common (quar.)	45c	10-1	9-13
4½% preferred B (quar.)	\$1.12½	10-1	9-13
4% preferred C (quar.)	\$1	10-1	9-13
Baltimore & Ohio RR., common (quar.)	50c	9-16	8-26
4% preferred (quar.)	\$1	9-16	8-26
Bangor & Aroostook RR (quar.)	60c	9-27	9-5
Barber-Ellis of Canada, Ltd. (quar.)	180c	9-16	8-30
Barden Corp. (quar.)	12½c	9-10	8-22
Bath Iron Works (quar.)	65c	10-1	9-13
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	175c	9-3	8-6
Bayles (A. J.) Markets (quar.)	15c	8-20	8-10
Bayuk Cigars (quar.)	25c	9-16	8-31
Beaunit Mills, common (quar.)	37½c	9-1	8-15
\$5 preferred (quar.)	\$1.25	9-1	8-15
Beauty Counselors (quar.)	35c	9-10	8-30
Beaver Lumber, Ltd., common	125c	10-1	9-10
Class A (quar.)	125c	10-1	9-10
\$1.40 preferred (quar.)	135c	10-1	9-10
4¾% preferred (quar.)	\$1.18¾	9-3	8-15
Belden Mfg. Co. (quar.)	60c	9-3	8-19
Belknap Hardware & Manufacturing, com.	15c	9-3	8-9
Common	15c	12-2	11-8
Common	15c	3-3-58	2-7
4% preferred (quar.)	20c	10-31	10-16
4% preferred (quar.)	20c	1-31-58	1-15
4% preferred (quar.)	20c	4-30-58	4-16
Bell & Gossett (quar.)	12½c	9-3	8-15
Bell & Howell Co., common (quar.)	25c	9-3	8-9
4½% preferred (quar.)	\$1.06¼	9-3	8-9
4¾% preferred (quar.)	\$1.18¼	9-3	8-9
Belleville Quebec Mines Ltd. (quar.)	35c	9-16	8-15
Beneficial Finance Co. (quar.)	25c	9-30	9-16
Beryllium Corp. (stock div.)	3%	12-16	12-2
Bethlehem Steel Corp., common	60c	9-3	8-5
7% preferred (quar.)	\$1.75	10-1	9-6
Bibb Manufacturing (quar.)	35c	10-1	9-20
Extra	15c	10-1	9-20
Bigelow-Sanford Carpet, common (quar.)	25c	9-1	8-20
4½% preferred (quar.)	\$1.12½	9-1	8-20
Black Hills Power & Light, com. (quar.)	35c	9-1	8-19
4.20% preferred (quar.)	\$1.05	9-1	8-19
4.56% preferred (quar.)	28½c	9-1	8-19
4.75% preferred (quar.)	\$1.18¾	9-1	8-19
Black Sivalls & Bryson, com. (quar.)	35c	9-23	8-30
4¾% preferred (quar.)	\$1.18¾	9-12	8-30
5½% preferred (initial)	\$1.24	9-12	8-30
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	\$1.06¼	10-1	9-16
5.60% preferred (quar.)	\$1.40	10-1	9-16
Blaw-Knox Co. (quar.)	30c	9-16	8-15
Bloch Bros. Tobacco, 6% preferred (quar.)	25c	9-25	9-14
Blum's (Calif.), 5% conv. preferred (quar.)	25c	9-25	9-14
Boeing Airplane (quar.)	25c	9-10	8-20
Bohn Aluminum & Brass (quar.)	25c	9-16	9-3
Bond Investment Trust Co., Amer. shares—			
(From investment income)	22c	9-3	8-12
Bondstock Corp.—			
(5c from capital gains and 1c from earnings)	6c	8-20	7-10
Borden Co. (quar.)	60c	9-3	8-9
Borg (Geo. W.) Corp. (quar.)	45c	9-1	8-16
Borg-Warner Corp., 3½% pfd. (quar.)	87½c	10-1	9-11
Boston & Albany RR. Co.	\$2	9-30	9-16
Boston Fund—			
(Quarterly from investment income)	12c	8-27	7-31
Boston & Maine RR., \$5 preferred (quar.)	\$1.25	9-27	9-24
\$5 preferred (quar.)	\$1.25	12-27	12-24
Bradley (Milton) Co.—			
5% prior preferred (s-a)	\$1.25	10-1	9-20
Brantford Cordage Ltd., class A (quar.)	125c	9-1	8-5
Class B	12½c	9-1	8-5
Bridge & Tank Co. of Canada, Ltd.—			
\$2.90 preference (quar.)	\$72½c	9-3	8-15
Brillhart Plastics Corp.	12½c	9-13	8-30
Brillo Mfg. Co. (quar.)	45c	10-1	9-13
Bristol-Myers, common (interim)	45c	9-3	8-16
3¾% preferred (quar.)	93¾c	10-15	10-1
British American Oil, Ltd. (quar.)	125c	10-1	8-30
British Columbia Electric, 4% pfd. (quar.)	\$1	10-1	9-6
4½% preferred (quar.)	153c	10-1	9-6
4¼% preferred (quar.)	156c	10-1	9-6
5% preferred (\$50 par) (quar.)	162c	10-1	9-6
4¾% preferred (quar.)	\$1.19	10-1	9-6
British Columbia Packers, Ltd.—			
Class A (s-a)	137½c	9-16	8-30
Class B	\$1	9-16	8-30
Brockton Taunton Gas Co.—			
\$3.80 preferred (quar.)	95c	10-1	9-21

Holder of S. S.	Name of Company	Per Share	When Payable	Holder of Rec.	Name of Company	Per Share	When Payable	Holder of Rec.	Name of Company	Per Share	When Payable	Holder of Rec.
9-10	Cleveland Quarries (quar.)	10c	10-1	9-16	Diversified Investment Fund, Inc.—				Fuller (Geo. A.) Co. (quar.)	30c	9-27	9-10
8-1	Club Aluminum Products Co.	10c	9-27	9-3	(From net investment income)	10c	8-26	8-1	Funsten (R. E.) Co.—			
8-15	Coca-Cola Co. (quar.)	81	10-1	9-13	Dobbs House Inc. (quar.)	50c	8-31	8-15	4½% preferred (quar.)	56½c	10-1	9-13
8-15	Coca-Cola International Corp.	\$7.40	10-1	9-13	Dr. Pepper Co. (quar.)	15c	9-1	8-20	Gardner-Denver Co., common (quar.)	45c	9-3	8-12
8-36	Cochran Foil Co., common (quar.)	10c	9-2	8-20	Dodge & Cox Fund—Beneficial shares	20c	9-20	9-13	Gas Service Co. (quar.)	34c	9-10	8-15
8-36	5% preferred A	\$1.25	9-2	8-20	Dodge Manufacturing Corp., \$1.56 pfd. (quar.)	39c	10-1	9-20	General Acceptance Corp., com. (quar.)	25c	9-16	9-3
8-36	Colgate-Palmolive Co., 3½% pfd. (quar.)	\$7½c	9-30	9-12	Common & Anglo Investment Corp., Ltd.—				General America Corp. (quar.)	50c	9-3	8-15
8-36	Colonial Acceptance, class A	4½c	8-31	8-15	5% preferred (quar.)	\$1.25	9-3	8-15	General American Oil Co. of Texas—			
8-36	Colonial Life Insurance Co. of Amer. (quar.)	25c	9-15	9-3	Dominion Bridge, L. Co. (quar.)	15c	8-23	7-31	Stock dividend	3%	10-1	9-6
8-36	Colonial Sand & Stone (quar.)	7½c	9-27	9-3	Dominion Stores, Ltd. (quar.)	\$62½c	8-30	8-14	General Baking Co., \$8 preferred (quar.)	\$2	10-1	9-17
8-36	Colonial Stores, common (quar.)	27½c	9-1	8-16	Dominion Stores, Ltd. (quar.)	\$11½c	9-14	8-16	General Cigar Co. (increased)	45c	9-16	8-16
8-9	4% preferred (quar.)	50c	9-1	8-16	Donnelley (R. R.) & Sons (quar.)	20c	9-1	8-15	General Crude Oil (quar.)	25c	9-27	9-13
8-13	5% preferred (quar.)	62½c	9-1	8-16	Donneau Bros. (quar.)	15c	9-3	8-15	General Electric, Ltd. (final)	8%	9-24	8-15
10-9	Colorado Central (quar., common (quar.))	11c	10-1	9-16	Dori-Oliver, common (quar.)	15c	9-2	8-15	General Fireproofing Co.	60c	9-12	8-23
8-2	Common (monthly)	11c	11-1	10-16	\$2 preferred (quar.)	50c	9-2	8-15	General Foods Corp. (quar.)	50c	9-5	8-9
8-2	Common (monthly)	\$1.12½	11-1	10-16	Douglas Aircraft Co., Inc. (quar.)	50c	8-21	7-31	General Gas Corp. (quar.)	12½c	8-28	8-15
8-2	4½% preferred (quar.)	35c	9-1	8-15	Extra	50c	8-21	7-31	General Industries, common (quar.)	35c	9-14	9-5
8-2	Colorado Milling & Elevator (quar.)	\$2	9-20	9-4	Dover Corp. (quar.)	25c	9-16	8-30	5% preferred (quar.)	\$1.25	10-1	9-20
8-2	Colorado & Southern Ry. Co.—	60c	9-10	8-15	Dover Industries	25c	9-16	8-30	General Merchandise Co.	10c	9-3	8-15
9-13	4% 1st preferred (quar.)	50c	9-10	8-30	Dover & Rockaway RR. (s-a)	\$3	10-1	9-30	Stock dividend	1½%	9-3	8-15
9-13	Columbian Carbon Co. (quar.)	115c	9-1	7-29	Dow Chemical Co. (quar.)	30c	10-15	9-25	General Motors Corp., common (quar.)	50c	9-10	8-15
8-15	Columbian National Life Insurance (Boston)				Dravo Corp., 4% preferred (quar.)	50c	10-1	9-20	\$3.75 preferred (quar.)	93½c	11-1	10-7
8-15	Quarterly	50c	9-10	8-30	Dresser Industries (quar.)	45c	9-16	9-3	\$5 preferred (quar.)	\$1.25	11-1	10-7
8-16	Combined Enterprises, Ltd. (quar.)	115c	9-1	7-29	Drewry's Ltd. U. S. A. (quar.)	40c	9-10	8-23	General Outdoor Advertising Co. (quar.)	60c	9-10	8-20
8-16	Combined Insurance Co. of America (stock				Dryer Co. of America (quar.)	5c	8-30	8-20	General Plywood Corp., 5% conv. pfd. (quar.)	25c	9-1	8-15
8-16	divid. 3 mos. for each 3 mos. (quar.)		10-15	9-30	Duke Power Co., common (increased quar.)	30c	10-1	9-10	General Steel Castings (quar.)	50c	9-30	9-20
8-16	Combined Locks Paper, class A (quar.)	25c	9-1	8-16	7% preferred (quar.)	\$1.75	10-1	9-10	General Telephone Co. of Calif.—			
8-16	Commercial Shearing & Stamping (quar.)	20c	9-13	8-30	Dun & Bradstreet (reg.)	35c	9-10	8-20	4½% preferred (quar.)	22½c	9-2	8-8
8-16	Connecticut Light & Power (quar.)	25c	10-1	9-3	Dunham-Bush Inc., common (quar.)	15c	9-13	8-30	General Telephone Co. of Kentucky—			
10-4	Compo Shoe Machinery, 5% pfd. (quar.)	31½c	9-30	9-20	5% preferred (quar.)	\$1.25	9-13	8-30	5% preferred (quar.)	62½c	9-2	8-15
7-31	5% preferred (quar.)	31½c	12-31	12-20	Durham Co. (quar.)	25c	9-10	8-23	General Telephone Co. of Ohio—			
8-10	Cone Mills Corp., common (quar.)	20c	8-31	8-9	Duro Test, 5% conv. pfd. series 1950 (quar.)	31½c	9-14	8-30	\$2.20 preferred (quar.)	55c	9-1	8-15
8-10	4% preferred (quar.)	20c	8-31	8-9					General Telephone Co. of Pennsylvania—			
8-31	Confederation Life Association (Toronto)—								\$2.25 preferred (quar.)	56c	8-31	8-15
8-31	Quarterly	150c	9-15	9-1					General Telephone Co. of Wisconsin—			
8-31	Quarterly	150c	12-15	12-1					\$5 preferred (quar.)	\$1.25	9-1	8-15
9-13	Connecticut General Life Insurance Co.—								General Telephone Corp., com. (quar.)	45c	9-30	9-3
8-15	Quarterly	45c	10-1	9-17					4.40% preferred (quar.)	55c	10-1	9-3
8-15	Connecticut Power Co. (quar.)	56½c	9-3	8-15					4.75% conv. pfd. (quar.)	59½c	10-1	9-3
8-15	Connobio, Inc., 40c preferred (quar.)	10c	10-1	9-20					4.25% conv. preferred (quar.)	53½c	10-1	9-3
9-3	Consolidated Edison Co. (N. Y.) (quar.)	40c	9-16	8-9					General Tire & Rubber (quar.)	50c	8-30	8-16
9-14	Consolidated Edison Co. (N. Y.) (quar.)	10c	9-13	8-28					Genuine Parts (quar.)	30c	10-1	9-11
8-15	Consolidated Electrodynamics (quar.)	25c	9-3	8-15					Georgia-Pacific Corp., common (quar.)	25c	9-26	9-5
8-30	Consolidated Laundries (quar.)	25c	9-1	8-19					Stock dividend	2%	9-26	9-5
8-30	Consolidated Paper Co. (quar.)	25c	9-1	8-19					5% preferred (quar.)	\$1.25	10-1	9-21
8-30	Consolidated Theatres, Ltd.—								Gerber Products (quar.)	40c	9-5	8-20
8-30	Class A (quar.)	113c	9-2	8-1					Getty Oil Co., 4% preferred (quar.)	10c	9-2	8-16
8-9	Consolidated Water, Power & Paper (mer.)	30c	8-28	8-13					Giammi (G. M.) & Co.—			
9-17	Consumers Glass, Ltd. (quar.)	\$37½c	8-30	7-31					5½% convertible preferred (quar.)	27½c	9-1	8-16
9-17	Consumers Power Co., common (quar.)	60c	8-20	7-19					Gillette Co. (quar.)	50c	9-5	8-1
9-5	\$4.50 preferred (quar.)	\$1.12½	10-1	9-6					Glen-Gery Shale Brick, common (quar.)	10c	9-11	8-26
8-15	\$4.52 preferred (quar.)	\$1.13	10-1	9-6					6% first preferred (quar.)	15c	9-3	8-26
8-15	\$4.16 preferred (quar.)	\$1.04	10-1	9-6					Globe-Wernicke Industries (quar.)	30c	9-3	8-23
8-23	Consumers Water (Maine) (quar.)	15c	8-30	8-15					Goebel Brewing, common	5c	9-12	8-22
8-21	Container Corp. of Amer. com. (quar.)	25c	8-26	8-5					60 cents convertible preferred (quar.)	15c	10-1	9-9
8-21	4% preferred (quar.)	\$1	9-1	8-9					4½% convertible preferred (quar.)	\$1.12½	10-1	9-9
8-15	Continental Can, common (quar.)	45c	9-14	8-22					Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-13
8-15	\$3.75 preferred (quar.)	\$3½c	10-1	9-13					Goodyear Tire & Rubber (quar.)	60c	9-16	8-15
8-12	\$4.50 second preferred (quar.)	\$1.12½	9-30	9-6					Gorham Manufacturing Co. (quar.)	50c	9-16	9-2
8-12	Continental Copper & Steel Industries (quar.)	31½c	9-1	8-7					Gossard (H. W.) Co. (quar.)	35c	9-3	8-9
8-16	Continental Steel Co. (quar.)	50c	9-14	8-30					Gould-National Batteries (increased quar.)	50c	9-16	9-4
8-15	Cook Paint & Varnish, common (quar.)	25c	9-2	8-9					Increased (quar.)			
9-6	\$3 prior preferred A (quar.)	75c	9-2	8-9					Grace (W. R.) & Co. (quar.)	60c	9-10	8-19
9-15	Cooper-Bessemer Corp. (quar.)	40c	9-6	8-24					Grace National Bank (N. Y.) (s-a)	\$2	9-3	8-26
8-9	Copeland Refrigeration (quar.)	25c	9-10	8-21					Grafton & Co., Ltd., class A (quar.)	125c	9-16	8-24
8-28	Copp Clark Publishing Co., Ltd.—								Class A (quar.)	125c	12-16	11-25
8-28	6% preference (quar.)	\$1.50	9-1	8-15					Grand Union Co., common (quar.)	18c	8-30	8-5
8-15	Copper Range Co. (quar.)	25c	9-3	8-9					Granite City Steel Co. (quar.)	75c	9-18	8-20
8-15	Copperweld Steel Co., common (quar.)	50c	9-10	8-23					Great American Indemnity Co. (N. Y.)—			
8-15	5% preferred (quar.)	62½c	9-10	8-23					Quarterly	20c	9-15	8-20
8-15	6% preferred (quar.)	75c	9-10	8-23					Great American Realty Class A (quar.)	5c	10-1	9-25
8-15	Cornell Paper Board Products (quar.)	25c	9-10	8-28					Great Atlantic & Pacific Tea Co. of America			
8-15	Corning Natural Gas (quar.)	26c	8-31	8-10					Common	\$1	8-31	8-1
8-15	Coro, Inc. (quar.)	25c	9-30	9-16					7% preferred (quar.)	\$1.75	8-31	8-1
9-12	Corson & Reynolds Corp., \$1 pfd. A (quar.)	25c	10-1	9-20					Great Lakes Dredge & Dock Co. (quar.)	30c	9-10	8-16
9-12	Corson (G. & W. H.) Inc. (quar.)	5c	9-6	8-23					Great Lakes Paper, Ltd., common (quar.)	140c	9-30	9-16
9-12	Cosden Petroleum (quar.)	25c	9-30	9-13					\$1.20 class B preference (quar.)	130c	9-30	9-16
8-15	Cosmopolitan Realty (quar.)	\$4	11-15	11-1					Great Northern Ry. (quar.)	75c	9-16	8-21
8-15	Cradock Terry Shoe, 5% pfd. (quar.) (s-a)	\$2.50	1-1-58	12-16					Greeley Square Building (N. Y.) (liquidating)	\$2	11-1	---
8-15	Craig Systems (stock dividend)	2½	9-30	8-6					Green (A. P.) Fire Brick (quar.)	25c	8-22	8-7
8-23	Cram & L. L. Ltd. (increased quar.)	125c	9-30	9-6					Greenfield Tap & Die (quar.)	30c	9-27	9-17
8-16	Crane Co., 3½% preferred (quar.)	93½c	9-16	8-30					Gregory Industries (increased)	12½c	8-26	8-9
8-16	Credit Finance Service, Inc., class A (quar.)	12½c	10-1	9-10					Stock dividend	5%	8-26	8-9
8-16	Class B (quar.)	12½c	10-1	9-10					Grolier Society (quar.)	15c	9-16	8-30
8-16	Cribben & Sexton Co.—								Group Securities, Inc.—			
8-15	4½% convertible preferred (quar.)	28½c	9-1	8-15					All payments from net investment inc.			
8-15	Crossett Co., class A (quar.)	10c	11-1	10-15					General Funds—			
8-15	Class B (quar.)	10c	11-1	10-15					The common Stock Fund	13c	8-30	8-16
8-15	Crown Cork International, class A (quar.)	25c	10-1	9-10					The Capital Growth Fund	6c	8-30	8-16
9-7	Crown Cork & Seal Co. Inc.—								The Fully Administered Fund	10c	8-30	8-16
12-7	\$2 preferred (quar.)	50c	9-16	8-19					The Institutional Bond Fund	7c	8-30	8-16
9-10	Crown Finance—								The General Bond Fund	10c	8-30	8-16
9-10	(No action taken on the class A common								Industry funds—			
9-10	payment at this time)								Automobile Shares	10c	8-30	8-16
9-10	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	9-2	8-9					Aviation Shares	8c	8-30	8-16
8-20	Crum & Forster (quar.)	50c	9-10	8-23					Building Shares	7c	8-30	8-16
9-18	8% preferred (quar.)	\$2	9-30	9-16					Chemical Shares	8c	8-30	8-16
9-18	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	9-4	8-15					Electronics & Electrical Equipment Shs.	5c	8-30	8-16
8-30	Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-27	9-13					Food Shares	7c	8-30	8-16
8-15	Cumberland Apartments (quar.)	10c	9-15	8-31					Industrial Machinery Shares	7c	8-30	8-16
7-31	Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	10-1	9-6					Merchandising Shares	12c	8-30	8-16
9-13	\$4 prior preferred (quar.)	75c	10-1	9-6					Mining Shares	11c	8-30	8-16
9-13	Curtiss-Wright Corp.—								Petroleum Shares	9c	8-30	8-16
9-13	\$2 non-cumulative class A (quar.)	50c	9-27	9-6					Railroad Bond Shares	3c	8-30	8-16
9-13	\$2 non-cumulative class A (quar.)	50c	12-27	12-6					Railroad Equipment Shares	7c	8-30	8-16
8-31	Dahlstrom Metallic Door Co. (quar.)	25c	8-30	8-15					Railroad Stock Shares	13c	8-30	8-16
8-12	Dana Corporation, common (quar.)	75c	9-16	9-6					Steel Shares	9c	8-30	8-16
9-12	3½% preferred A (quar.)	93½c	10-15	10-4					Tobacco Shares	6c	8-30	8-16
8-23	Day-Brite Lighting (quar.)	15c	9-3	8-16					Utilities Shares	10c	8-30	8-16
9-30	Dayton & Michigan RR., common (s-a)	87½c	10-1	9-13					Guardian Consumer Finance, class A (quar.)	1		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Harshaw Chemical Co. (quar.)	25c	9-11	8-23	Johnson & Johnson (quar.)	35c	9-11	8-23	Manning, Maxwell & Moore (quar.)	30c	9-10	8-20
Hart Schaffner & Marx (quar.)	40c	8-23	7-26	Jones & Laughlin Steel, common (quar.)	62½c	10-1	9-6	Marathon Corp. (quar.)	35c	8-31	8-12
Hartford Electric Light, 3.90% pfd. (quar.)	48½c	9-3	8-15	5% preferred, series A (quar.)	1.25	10-1	9-6	Marmion-Herrington (quar.)	12½c	8-26	8-15
Hartford Gas, common (quar.)	50c	9-27	9-19	Kaiser Aluminum & Chemical, com. (quar.)	22½c	8-31	8-15	Marshall Field & Co. (quar.)	60c	8-31	8-15
8% preferred (quar.)	50c	9-27	9-19	4½% preferred (quar.)	1.03½c	9-1	8-16	Massachusetts Bonding & Insurance (quar.)	40c	8-15	8-6
Houghton Elevator Co. (quar.)	25c	8-30	8-20	4½% preferred (quar.)	59½c	9-1	8-16	Massachusetts Indemnity & Life Insurance	20c	8-26	8-15
Hawaiian Pineapple Co., Ltd., common	20c	8-23	8-13	4½% convertible preferred (new initial)	7c	9-1	8-16	Quarterly	15c	8-26	8-15
5% preferred A (quar.)	62½c	8-31	8-13	Kalamazoo Vegetable Parchment Co. (quar.)	35c	9-10	8-30	Massey Harris-Ferguson, Ltd., com. (quar.)	110c	9-16	8-22
Hazeltine Corp. (quar.)	35c	9-16	8-30	Kansas City Power & Light, common (quar.)	50c	9-20	8-30	Mathews Conveyer (quar.)	25c	9-6	8-23
Hecia Mining	12½c	9-20	8-21	3.80% preferred (quar.)	95c	9-1	8-15	Matthiessen & Hegeler Zinc Co.	4%	10-31	10-1
Heinz (H. J.) Co., 3.65% preferred (quar.)	91½c	10-1	9-13	4% preferred (quar.)	\$1	9-1	8-15	Stock dividend	2½c	8-22	8-9
Hercules Cement Co. (quar.)	12½c	10-1	9-13	4.20% preferred (quar.)	\$1.08½c	9-1	8-15	Maule Industries (quar.)	20c	9-30	9-12
Hercules Galion Products, Inc., com. (quar.)	5c	9-16	9-5	4.35% preferred (quar.)	\$1.08½c	9-1	8-15	Maxson (W. L.) Corp.	5c	8-27	8-15
Stock dividend	4%	9-16	9-5	4.50% preferred (quar.)	\$1.12½c	9-1	8-15	Mayer Department Stores, common (quar.)	55c	9-3	8-15
6% convertible B preferred (quar.)	30c	9-3	8-15	\$3.80 preferred (quar.)	95c	12-1	11-15	\$3.75 preferred (quar.)	93½c	9-3	8-15
Herold Radio & Electronics, common	5c	8-20	8-5	\$4 preferred (quar.)	\$1	12-1	11-15	\$3.75 preferred (1947 series) (quar.)	93½c	9-3	8-15
Hershey Creamery (quar.)	50c	9-30	9-20	\$4.50 preferred (quar.)	\$1.12½c	12-1	11-15	\$3.40 preferred (quar.)	85c	9-3	8-15
Hewitt-Robbins, Inc. (quar.)	50c	9-14	9-3	\$4.20 preferred (quar.)	\$1.08½c	12-1	11-15	Maying Co. (quar.)	50c	9-14	8-30
Heyden Newport Chemical, common (quar.)	20c	9-1	8-15	\$4.35 preferred (quar.)	\$1.08½c	12-1	11-15	McColl-Fontenac Oil Ltd., common (quar.)	140c	8-31	7-31
3½% preferred A (quar.)	87½c	9-1	8-15	Kansas Power & Light Co., common (quar.)	\$2½c	10-1	9-6	4% preferred (quar.)	\$1	10-20	9-50
4½% 2nd preferred (quar.)	\$1.09½c	9-1	8-15	4½% preferred (quar.)	\$1.06½c	10-1	9-6	McCord Corp., common (quar.)	50c	8-30	8-16
Hilo Electric Light Co., common	45c	9-15	9-5	4½% preferred (quar.)	\$1.12½c	10-1	9-6	McDermott & Co. (quar.)	62½c	9-30	9-16
Common	45c	12-16	12-5	5% preferred (quar.)	1.25	10-1	9-6	McDermott & Co. (quar.)	35c	9-10	8-20
Hilton Hotels Corp., common (quar.)	30c	8-31	8-15	Kawneer Co. (quar.)	20c	9-27	9-13	McDermott (J. Ray) & Co., (quar.)	15c	9-30	9-13
5% 1st preferred (quar.)	\$1.25	8-31	8-15	Kellogg Company (quar.)	35c	9-3	8-15	McGraw-Hill Publishing (quar.)	35c	9-14	8-16
5½% 1st preferred (quar.)	34½c	8-31	8-15	Kendall Co., common (quar.)	50c	9-13	8-23	McGraw-Hill Publishing (quar.)	35c	9-12	8-29
Hinde & Dauch Paper (Canada) Ltd. (quar.)	145c	9-25	8-31	\$1.50 preferred (quar.)	\$1.12½c	10-1	9-16	McIntyre Porcupine Mines Ltd. (quar.)	190c	9-3	8-1
Hires (Chas. E.) Co. (quar.)	15c	9-3	8-15	Kennametal, Inc. (increased)	30c	8-20	8-5	McKesson & Robbins (quar.)	70c	9-14	8-30
Hobart Manufacturing Co.	30c	9-3	8-16	Kentucky Utilities, common (quar.)	32c	9-16	8-23	McNeil Machine & Engineering Co.	50c	9-12	8-30
New common (initial)	\$35	8-30	8-20	4½% preferred	\$1.18½c	9-2	8-15	Common (quar.)	50c	10-1	8-30
Hollywood Turf Club (annual)	\$7.50	9-10	8-15	Kerite Co. (quar.)	37½c	9-13	8-30	Class A 5% conv. preferred (quar.)	50c	9-1	8-30
Special	45c	9-10	8-21	Kern County Land (quar.)	50c	9-6	8-30	Mead Corporation, common (quar.)	40c	9-1	8-2
Home State Life Insurance Co. (Okla.) (s-a)	50c	9-10	8-21	Kerr-Addison Gold Mines Ltd. (quar.)	120c	9-25	9-4	4½% preferred (quar.)	\$1.06½c	9-1	8-2
Honolulu Oil Corp.	50c	8-29	8-5	Kerr Income Fund (monthly)	6c	9-15	9-4	Mead Johnson & Co. (increased)	30c	10-1	9-13
Hoecker Electric Corp. (quar.)	25c	9-27	9-3	Kerr-McGee Oil Industries Inc., com. (quar.)	20c	10-1	9-11	Meadville Telephone (quar.)	50c	8-15	7-31
\$4.25 preferred (quar.)	\$1.06½c	9-12	8-16	4½% preferred (quar.)	28½c	10-1	9-11	Melville Shoe Corp.	\$1.18½c	9-1	8-16
Hoover Co., class A (quar.)	30c	9-12	8-16	Keyes Fibre Co., common (quar.)	30c	9-1	8-9	4% preferred B (quar.)	\$1	9-1	8-16
Class B (quar.)	30c	9-12	8-16	4.80% 1st preferred (quar.)	30c	10-1	9-10	Menasco Mfg. Co.	15c	8-21	8-7
4½% preferred (quar.)	\$1.12½c	9-30	9-20	Keystone Steel & Wire (quar.)	50c	9-10	8-9	Mengel Co. (quar.)	25c	9-27	9-9
Horn & Hardart Co. (N. Y.)	\$1.25	9-3	8-20	Kleinert (I. B.) Rubber (quar.)	17½c	9-12	8-29	Mercantile Stores (quar.)	35c	9-14	8-20
5% preferred (quar.)	\$1.25	9-3	8-20	Klickerbocker Fund	8c	8-20	7-31	Mercantile Stores (quar.)	50c	9-5	8-15
Horner (P. W.), Ltd., class A (quar.)	112½c	10-1	8-30	Knudsen Creamery, common (quar.)	20c	9-14	9-3	Merk & Co., common (quar.)	25c	10-1	9-9
Housatonic Public Service (quar.)	35c	8-20	8-6	60 cents preferred (quar.)	15c	8-24	8-15	\$3.50 preferred (quar.)	87½c	10-1	9-9
Houston Lighting & Power (quar.)	40c	9-10	8-16	Koehring Co. (quar.)	25c	8-30	8-15	\$4 2nd preferred (quar.)	\$1	10-1	9-9
Houston Oil Field Material Co. (quar.)	12½c	8-30	8-20	Kresge (S. S.) Co. (quar.)	40c	9-12	8-20	Merritt-Chapman & Scott	30c	9-30	9-13
Howard Stores Corp., common (quar.)	25c	9-1	8-12	Kress (S. H.) & Co. (quar.)	50c	9-1	8-2	Quarterly	30c	12-20	12-6
4½% preferred (quar.)	\$1.06½c	9-1	8-12	Kroger Co., common (quar.)	50c	9-1	8-2	Mersey Paper Co., Ltd.	168½c	10-1	8-30
Hubinger Co. (quar.)	20c	9-10	8-30	6% 1st preferred (quar.)	\$1.50	10-1	9-14	Metal & Thermo, common (quar.)	30c	9-13	9-3
Extra	5c	9-10	8-30	7% 2nd preferred (quar.)	\$1.75	11-1	10-15	7% preferred (quar.)	87½c	9-30	9-20
Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1.25	9-9	8-9	Kysor Heater Co. (quar.)	10c	8-20	8-1	Metropolitan Edison Co.	95c	10-1	9-3
Hudson Pulp & Paper, class A (quar.)	31½c	9-1	8-12	La Consolidada (S. A.), 6% preferred	0.76c	8-23	8-16	5½% preferred (quar.)	96½c	10-1	9-3
5% preferred A (quar.)	31½c	9-1	8-12	La Salle Extension University (inc. quar.)	15c	10-10	9-27	3.85% preferred (quar.)	97½c	10-1	9-3
5.12% preferred B (quar.)	32c	9-1	8-12	Quarterly	15c	1-10-58	12-27	3.90% preferred (quar.)	\$1.08½c	10-1	9-3
5.70% preferred C (quar.)	35½c	9-1	8-12	La Salle Wines & Champagne (quar.)	6c	8-19	8-9	4.45% preferred (quar.)	\$1.11½c	10-1	9-3
\$1.41 2nd preferred (quar.)	35½c	9-1	8-12	Laclede Gas Co., common (quar.)	20c	10-1	9-18	Mexican Light & Power Ltd.	\$50c	11-1	10-10
Hugoton Gas Trust	11c	8-20	7-31	4.32% preferred (quar.)	27c	9-30	9-18	\$1 preferred (s-a)	25c	9-10	8-31
Units of beneficial interest	60c	9-16	8-30	Lake Superior District Power, com. (quar.)	30c	9-2	8-15	Miami Copper Co. (quar.)	50c	9-26	9-11
Hugoton Production (quar.)	35c	9-10	8-21	5% preferred (quar.)	\$1.25	9-2	8-15	Michaels, Stern & Co.	56½c	8-31	8-16
Humble Oil & Refining new com. (initial)	30c	9-30	9-16	Lake of the Woods Milling Co., Ltd.	\$1.75	9-3	8-1	4½% preferred "\$50 par" (quar.)	56½c	11-30	11-15
5% preferred (quar.)	12½c	8-30	8-15	Lakeside Laboratories (increased quar.)	25c	10-1	9-20	4½% preferred "\$50 par" (quar.)	\$1.12½c	8-31	8-16
5% preferred A (quar.)	12½c	8-30	8-15	Lambert (Alfred), Inc.	115c	9-30	9-16	4½% preferred "\$100 par" (quar.)	\$1.12½c	11-30	11-15
5% preferred B (quar.)	12½c	9-1	8-15	Partic. class A (quar.)	115c	9-30	9-16	4½% preferred "\$100 par" (quar.)	20c	9-13	8-21
5% preferred C (quar.)	12½c	9-1	8-15	Class B (quar.)	115c	12-31	12-16	Micromatic Home (quar.)	25c	9-10	8-30
5% preferred (quar.)	\$1.25	9-30	9-18	Partic. class A (quar.)	115c	12-31	12-16	Midland Oil Corp., \$1 conv. pfd. (quar.)	35c	9-16	8-16
5% preferred (quar.)	\$1.25	12-30	12-18	Class B (quar.)	115c	9-10	8-27	Midland Steel Products Co. com. (quar.)	75c	10-1	9-6
Hunt Foods & Industries Inc., com. (quar.)	12½c	8-30	8-15	Lamson & Sessions, common (quar.)	45c	9-10	8-27	\$2 non-cumulative preferred (quar.)	50c	10-1	9-6
5% preferred (quar.)	\$1.25	8-30	8-15	4.75% convertible preferred (quar.)	59½c	10-15	10-2	8% preferred (quar.)	82	10-1	9-6
I-T-E Circuit Breaker, com. (increased)	42½c	9-3	8-16	Lamson (H.), Inc. (quar.)	12½c	9-3	8-19	Minneapolis Gas Co., 5% preferred (quar.)	\$1.25	9-3	8-20
4.60% preferred (quar.)	57½c	10-15	10-1	Land Title Insurance (quar.)	10c	8-20	8-5	\$5.10 1st preferred (quar.)	\$1.27½c	9-3	8-20
Idaho Power Co., common (quar.)	35c	8-20	7-25	Extra	10c	8-20	8-5	5½% preferred (quar.)	\$1.37½c	9-3	8-20
Imperial Flo-Glaze Paints, Ltd.	132½c	9-2	8-19	Lane Bryant, Inc. (quar.)	30c	9-3	8-15	Minneapolis Honeywell Regulator (quar.)	40c	9-16	8-16
Common (quar.)	137½c	9-2	8-19	Laura Secord Candy Shops, Ltd. (quar.)	125c	9-2	8-15	Minneapolis & St. Louis Ry. (quar.)	35c	8-30	8-15
\$1.50 convertible participating pfd. (quar.)	150c	10-1	9-13	Lawrence Investing Co., \$5 preferred (quar.)	\$1.25	9-12	8-31	Minnesota Mining & Mfg., com. (quar.)	30c	9-12	8-16
Imperial Life Assurance Co. (Canada)	150c	10-1	9-13	\$5 preferred (quar.)	\$1.25	12-12	11-30	\$4 preferred (quar.)	\$1	9-12	8-16
Imperial Tobacco of Great Britain & Ireland Ltd. (interim)	8½c	9-12	8-1	Le Tourneau, (R. G.) Inc. (quar.)	25c	9-3	8-9	Minnesota Power & Light, common (quar.)	25c	9-2	8-9
Income Fund of Boston	12c	9-16	8-15	Leath & Co., common (quar.)	35c	10-1	9-10	5% preferred (quar.)	\$1.25	10-1	9-16
Indiana Gas & Water (quar.)	25c	9-1	8-13	\$2.50 preferred (quar.)	62½c	10-1	9-10	Mississippi Glass Co. (quar.)	50c	9-13	8-30
Indianapolis Power & Light Co., com. (quar.)	37½c	10-15	10-2	Lee (H. D.) Co. (quar.)	50c	9-5	8-20	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-16
4% preferred (quar.)	\$1	10-1	9-16	Lees (James) & Sons (quar.)	50c	9-3	8-15	4.60% preferred (quar.)	\$1.15	10-1	9-16
4.20% preferred (quar.)	\$1.05	10-1	9-16	Lehigh Portland Cement (quar.)	25c	9-3	8-1	Missouri-Kansas Pipe Line Co., common	90c	9-17	8-30
4.60% preferred (quar.)	\$1.15	10-1	9-16	Lehigh Valley RR. (quar.)	30c	8-23	8-9	Class B	4½c	10-1	9-13
Indianapolis Water, com. (quar.)	25c	9-3	8-10	Leslie Salt Co. (quar.)	40c	9-16	8-15	Missouri Pacific RR., class A	75c	9-3	8-19
5% preferred A (quar.)	\$1.25	10-1	9-10	Lester Engineering (quar.)	15c	9-2	8-15	Monarch Machine Tool Co. (quar.)	30c	9-16	8-24
4½% preferred B (quar.)	\$1.06½c	10-1	9-10	Libbey-Owens-Ford Glass (quar.)	90c	9-10	8-23	Monsanto Chemical Co. (quar.)	25c	10-8	9-9
Industrial Development Corp., common	20c	10-3	9-21	Libby, McNeil & Libby, common (quar.)	10c	9-1	8-9	Montrose Chemical (quar.)	15c	10-1	8-30
Ingersoll-Rand Co., common (quar.)	75c	9-3	8-5	5½% preferred (quar.)	\$1.31½c	9-1	8-9	Moore Corp. Ltd., common (quar.)	145c	10-1	8-30
6% preferred (s-a)	\$3	1-2-58	12-3	Liberty Life Insurance (Greenville, S. C.)	25c	10-1	9-21	7% preferred A (quar.)	\$1.75	10-1	8-30
Inland Steel Co. (quar.)	\$1	8-31	8-16	Quarterly	25c	12-31	12-21	7% preferred B (quar.)	\$1.75	10-1	8-30
Institutional Shares, Ltd.	22c	9-1	8-1	Los Angeles Transit Lines (quar.)	35c	9-13	8-30	Moore-Handley Hardware Co.	\$1.25	9-1	8-15
Institutional Foundation Fund (12c from investment income and 10c from securities profits)	22c	9-1	8-1	Life & Casualty Insurance (Tenn.) (quar.)	15c	9-10	8-9	5% preferred (quar.)	37½c	9-14	8-30
Inter-County Telephone & Telegraph (quar.)	50c	10-1	9-14	Life Insurance Co. of Virginia (quar.)	60c	9-4	8-19	Moore-McCormick Lines (quar.)	7½c	9-3	8-15
International Business Machines (quar.)	60c	9-10	8-19	Liggett & Myers Tobacco (quar.)	51	9-3	8-15	Moore Products Co. (initial quar.)	30c	9-10	8-27
International Cigar Machinery (quar.)	25c	9-10	8-23	Lilly (Eli) & Co., class B (quar.)	45c	9-10	8-16	\$2.50 prior preferred (quar.)	62½c	10-1	9-17
International Harvester, 7% pfd. (quar.)	\$1.75	9-3	8-5	Lincoln National Life Insurance (Fort Wayne)	35c	11-1	10-10	Morgan (Henry) Co. Ltd., common (quar.)	122½c	9-3	8-6
International Investors, Inc.	5c	9-1	8-9	Quarterly	25c	9-12	8-26	4½% preferred (quar.)	\$1.19	9-3	8-6
(From net investment income)	5c	9-1	8-9	Lincoln Service, common (quar.)	25c	9-12	8-26	Morgan (J			

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 12	Tuesday Aug. 13	Wednesday Aug. 14	Thursday Aug. 15	Friday Aug. 16	Shares	
28% Dec 21	32% Mar 12	29 Jan 14	33% Jun 17	Abacus Fund	1	31% 31%	31% 31%	31% 31%	31% 32	31% 32	31% 31%	500	
37% Dec 6	43% Apr 6	37% Feb 12	51% July 15	Abbott Laboratories common	5	46% 46%	46% 46%	46% 46%	46% 46	46% 46	44% 45%	6,000	
68% Dec 14	109% Feb 7	98 Jan 28	104% May 22	4% conv preferred	100	101 101	100% 101	99% 99%	99% 99%	99% 100%	99% 99%	1,200	
14 Dec 4	14% Jan 9	11% Jan 2	17% Jun 10	ABC Vending Corp	1	14% 15	14% 14%	14% 15	14% 15	15 15%	15% 15%	3,400	
55 Oct 1	67% Jan 3	58% Jan 2	64% May 17	ACF Industries Inc	25	60 61	59% 60	59% 60	59% 60	59% 59%	59% 59%	3,500	
24 Apr 10	20 July 30	13% Apr 22	16% May 27	ACF-Wrigley Stores Inc	1	14% 14%	14% 14%	14% 14%	13% 14%	14% 14%	14% 14%	6,100	
29% May 25	37% Dec 28	30% Aug 14	38% Jan 8	Acme Steel Co	10	30% 31	30% 31	30% 31	30% 30%	30% 30%	30% 30%	4,900	
22 Sep 19	29% May 4	23% Feb 12	27% July 18	Adams Express Co	1	25% 26	25% 26	25% 26	25% 25%	25% 25%	25% 25%	2,700	
28% Dec 6	32% Jan 4	24 Mar 1	27% Jan 11	Adams-Mills Corp	No par	24% 24%	24% 25	24% 25	24% 25	25 25%	25% 25%	300	
108 Jan 19	164 July 17	132 Feb 12	204 Jun 7	Addressograph-Multigraph Corp	10	179% 182	180 182	179 179%	179 179%	178% 179%	178% 179%	400	
12% Dec 31	22% Jan 3	9% Aug 14	14% Jan 7	Admiral Corp	1	10 10%	10 10	9% 10	9% 10	9% 10	9% 10	8,600	
11% Apr 19	22% Dec 31	20% Jan 14	31% July 5	Aerograph Corp	1	28% 29	28% 29	28% 29	28% 28%	27% 28	27% 28%	3,500	
36% Feb 9	62 Dec 10	26% Aug 14	31% July 23	Aetna-Standard Engineering Co	1	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	1,100	
136 Feb 9	190 Dec 13	176% Feb 15	232% Jun 28	Air Reduction Inc common	No par	54% 55	53% 54%	52% 54%	52% 54%	51% 53%	52% 53%	21,800	
155 Nov 9	163 Mar 14	155 July 1	155 July 1	4.50% conv ptd 1951 series	100	204 217	202 217	197 217	197 217	195 217	197 217	---	
2% Dec 13	4% Feb 16	2% Mar 5	3% May 28	Alabama & Vicksburg Ry	100	152 160	152 160	152 160	152 160	152 160	152 160	---	
				Alaska Juneau Gold Mining	2	3 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	8,000	
17 Dec 11	23% Mar 22	15% Aug 15	19% Jan 16	Alco Products Inc common	1	16 16%	15% 16	15% 16	15% 16	15% 15%	15% 15%	5,400	
11% Dec 14	117% Jan 19	107 Jun 25	114 Jan 8	7% preferred	100	111 111	110 114	113 113	111 111	111 111	109 112%	161	
16% Dec 21	23% Feb 6	15% Feb 12	18% May 13	Aldens Inc common	5	17 17	16% 16%	16% 17	16% 17	16% 17	16% 16%	500	
77 Dec 31	88% Jan 23	70% July 26	77% Jan 14	4% preferred	100	70% 70%	70% 72%	70% 72%	70% 72%	70% 72%	70% 72%	10	
6% Dec 31	10% May 7	5% Feb 11	9% Jan 14	Allegheny Corp common	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	77,700	
24% Sep 14	24% Sep 14	10% Mar 19	14% Jun 14	5% preferred A	100	245 290	245 290	245 290	245 290	245 290	245 290	---	
115 Dec 5	160 May 4	48% Aug 15	65% Apr 3	5% conv prior preferred	No par	130 146	132 140	136 140	132 142	132 142	136 146	---	
30 Jan 23	64% Dec 17	102 Jan 11	110% Jan 13	Allegheny Ludlum Steel Corp	1	49 49%	49 50%	48% 49%	48% 49%	48% 49%	49% 49%	18,900	
105 Nov 30	117% Mar 27	13 Jan 25	16 Aug 13	Allegheny & West Ry 6% gtd	100	102 109	102 108%	102 109	102 109	102 109	102 109	---	
12% Dec 5	18% Jan 12	2% Aug 15	5 Jan 11	Allen Industries Inc	1	15% 15%	15% 16	16 16%	15% 16	15% 16	15% 15%	1,700	
88 Nov 28	129% Apr 9	83 Aug 14	98% Jan 3	Allied-Albany Paper Corp	5	86% 87%	85% 86%	85% 86%	83 85%	83% 84%	84% 85%	800	
21% Dec 11	25% Aug 16	21% Jan 12	23% July 3	Allied Chemical & Dye	18	23 23	23 23%	23 23%	22% 23%	22% 23	22% 23%	15,500	
29% Dec 26	36% Apr 23	27% Aug 16	40% Jan 8	Allied Kid Co	5	28 28%	27% 28	27% 28	27% 28	27% 27%	27% 27%	1,400	
		20% Aug 5	21% Aug 9	Allied Mills	No par	21% 21%	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	3,200	
				Allied Products Corp	5	21% 21%	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	2,300	
42% Dec 21	56% Jan 4	40% Feb 15	47% Jun 19	Allied Stores Corp common	No par	44% 45	44% 44%	42% 41%	43% 43%	43% 43%	44% 44%	5,700	
77 Dec 26	97% Jan 3	75 Jun 26	82 Jan 30	4% preferred	100	47% 76	47% 76%	47% 77	47% 77	47% 77	47% 76%	330	
30% Nov 29	37% July 25	32 Mar 25	36% May 9	Allis-Chalmers Mfg common	20	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	16,000	
104% Nov 8	125 Mar 12	108 Mar 15	119 May 16	4.08% convertible preferred	100	110 113	109 115	109 113	109 115	109 115	109 113	---	
34 Apr 17	47 July 11	34% Aug 15	39 Jan 4	Alpha Portland Cement	10	35% 35%	35% 35%	34% 35%	34% 35%	34% 35%	35% 35%	3,200	
83 Feb 14	133% Aug 10	80 Feb 11	102 July 8	Aluminum Co of America	1	83 85	83% 85	83% 84	82% 84	82% 84	83% 84%	16,300	
		41% Aug 15	53% July 8	Aluminum Limited	No par	42% 43%	42% 44%	42 43%	41% 42%	42 42%	42 42%	44,700	
28 Dec 31	39 Apr 3	27 Feb 4	30% Feb 21	Amalgamated Leather Co	50	27% 29%	27% 29%	27% 29%	27% 29%	27% 29%	27% 29%	---	
24 Sep 27	31% Nov 19	26 Jan 2	29% Jan 16	6% convertible preferred	100	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	---	
91% Jan 10	121% Mar 23	104% Feb 12	147% Jun 7	Amalgamated Sugar Co (The)	12.50	46% 46%	46% 46%	46% 46%	46% 46%	46% 46%	46% 46%	2,000	
58 Dec 4	79 Jan 9	60% Feb 27	70% Aug 16	Amerace Corp	1	120% 124%	122% 123%	118% 123	118% 121	120% 121%	120% 121%	16,200	
23 Sep 19	26% Mar 16	17% Apr 18	24% Jan 3	Amerad Petroleum Corp	No par	68% 68%	69 69%	69 69%	69 69%	69 69%	69 69%	3,700	
105% Sep 27	126 Mar 19	89 Apr 17	113 Jan 2	Amer Agricultural Chemical	No par	117% 118	117% 118%	117% 118%	117% 118%	117% 118%	117% 118%	26,200	
30 Oct 10	36 Feb 7	31% Jan 7	37% Aug 8	American Airlines common	1	91% 91%	91 91	92 92	91 95	91 95	91 96	300	
95% Dec 7	108 Jan 26	95% Jan 9	99% Mar 28	3% convertible preferred	100	36% 36%	36 36	35% 35%	36 36	36 36%	36 36%	1,200	
27% Mar 8	31% Oct 29	26% Aug 15	31 Jan 15	4% conv preferred	100	98% 100%	97% 97%	97% 99	98% 98%	97% 98%	97% 98%	50	
64 May 23	70% Jan 9	56 Aug 9	68 Mar 5	American Bank Note common	10	26% 27	26% 27	26% 27	26% 26%	26% 26%	26% 26%	1,000	
16% Jan 23	23% Aug 2	19% Jan 2	27 May 9	6% preferred	50	57 57	54 57%	54 57	54 57	54 57	54 57	10	
39% Oct 1	47% Dec 11	41% Feb 12	57% July 8	American Bosch Arms Corp	2	20 20%	19% 20%	19% 20%	20% 20%	20% 20%	20% 20%	23,700	
99 Sep 28	118 Dec 11	104% Feb 12	140 July 8	Amer Brake Shoe Co common	No par	50% 51%	50% 51%	51% 52	50% 51%	51% 52	51% 52	14,300	
				4% convertible preferred	100	127 128%	127 127	127 127	126% 127	127 127%	127 127%	1,500	
21% Dec 20	32% May 21	18% Aug 15	24% Jan 4	Amer Broadcasting-Paramount	1	19% 19%	19% 19%	18% 19%	18% 19%	18% 19%	18% 19%	12,400	
19% Dec 3	20% Jan 11	19 Aug 8	20% May 2	Theatres Inc common	20	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	200	
4% Dec 31	7% Mar 12	4% Mar 4	6% May 11	5% preferred	20	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	3,000	
49 Oct 1	49% Apr 2	39% Feb 18	45% July 25	American Cable & Radio Corp	1	43% 43%	43% 43%	42% 43%	42% 43%	42% 43%	42% 43%	23,800	
38 Nov 20	45% Jun 18	35% Jun 20	42% Mar 7	American Can Co common	12.50	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	5,600	
38% Jan 27	61% Nov 12	48% Mar 11	64% July 5	7% preferred	25	54% 55	54% 54%	53% 54%	53% 54%	53% 54%	53% 54%	1,800	
53% Dec 3	67 Jan 5	53% Jan 25	59% May 21	American Chain & Cable	No par	58 58%	59 59	59 59	59 59	59 59	59 59	2,900	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Aug. 12	Tuesday Aug. 13	Wednesday Aug. 14	Thursday Aug. 15	Friday Aug. 16		
35 1/2 Jun 28	41 1/4 Apr 9	33 Aug 16	39 3/8 Apr 25	Archer-Daniels-Midland	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,600	
27 1/2 Jun 28	28 1/2 Mar 27	28 1/2 Mar 27	28 1/2 Mar 27	Argo Oil Corp.	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,700	
46 1/2 Feb 9	69 1/2 Dec 14	51 1/2 Feb 12	65 1/2 Jan 2	Armco Steel Corp.	10	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	12,900	
15 1/2 Feb 7	24 May 2	13 1/2 Feb 12	16 1/2 Jan 8	Armour & Co of Illinois	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15,300	
26 1/2 Nov 29	37 1/2 Mar 27	24 1/2 Aug 7	30 Jan 4	Armstrong Cork Co common	1	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,200	
82 Dec 5	102 1/2 Mar 2	81 Jun 28	92 Feb 18	\$3.75 preferred	No par	83	86	83	85	83	85	84	60	
18 1/2 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp.	5	27 1/2	30	27 1/2	30	27 1/2	30	27 1/2	1,600	
4 1/2 Dec 5	8 1/2 Jan 13	4 1/2 Feb 12	6 1/2 Jun 7	Artloom Carpet Co Inc.	1	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	1,100	
26 1/2 Jun 11	31 1/2 Mar 15	28 1/2 Jan 3	36 1/2 July 19	Arvin Industries Inc.	2.50	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	19,200	
15 1/2 Jan 11	20 Mar 29	16 1/2 Feb 12	19 1/2 May 6	Ashland Oil & Refining com.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,600	
27 1/2 Oct 4	30 1/2 Mar 29	27 1/2 Apr 9	31 1/2 May 31	2nd preferred \$1.50 series	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	6,700	
6 1/2 Jan 2	8 1/2 Feb 27	6 1/2 Jan 2	7 1/2 July 1	ASR Products Corp.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,600	
29 1/2 Feb 16	35 Jan 3	28 1/2 Feb 12	34 May 6	Associated Dry Goods Corp—	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	250	
97 Oct 9	110 1/2 Jan 5	89 Jun 14	103 Jan 28	Common	100	94	94	92 1/2	93 1/2	93 1/2	94 1/2	94 1/2	1,700	
65 Jan 23	73 Aug 28	63 1/2 Jan 22	78 Jun 6	5.25% 1st preferred	100	75	75 1/2	74 1/2	75	73 1/2	74 1/2	73 1/2	1,700	
				Associates Investment Co.	10									
25 1/2 Nov 21	33 1/2 July 25	22 1/2 Jun 10	27 Jan 11	Aetna Life & Fire Ins. Co.	10	23	23 1/2	23 1/2	23 1/2	23	23 1/2	23 1/2	37,300	
10 Nov 30	11 1/2 Aug 3	10 1/2 Jul 22	10 1/2 Feb 6	5% non-cum preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,500	
26 1/2 Dec 17	30 1/2 Mar 13	27 Jan 2	30 1/2 Jun 7	Atlantic City Electric Co com.	6.50	29 1/2	30	30	30 1/2	29 1/2	30	30	2,100	
90 Nov 28	101 Feb 27	85 1/2 Jul 26	95 Jan 23	4% preferred	100	87	87	85	87	85	87	85	20	
43 1/2 Jan 27	63 1/2 May 9	39 1/2 Feb 8	50 1/2 July 15	Atlantic Coast Line RR	No par	46 1/2	46 1/2	46	46	44	45 1/2	43 1/2	9,300	
35 1/2 Jan 5	47 1/2 Aug 14	41 1/2 Feb 12	57 1/2 Jun 6	Atlantic Refining common	10	46 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	17,800	
83 1/2 Nov 29	99 1/2 Feb 20	79 1/2 Jul 26	94 Jan 25	\$3.75 series B preferred	100	80	80	81	82	81 1/2	81 1/2	80	240	
8 1/2 Nov 29	10 1/2 May 28	9 Apr 25	11 1/2 Jan 24	Atlas Corp common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,800	
15 1/2 Dec 27	18 1/2 Jun 1	16 Jun 27	18 Jan 24	5% preferred	20	16	16	16	16	15 1/2	16	16	2,900	
61 1/2 Feb 13	91 Aug 1	67 Jun 5	79 1/2 Jul 16	Atlas Powder Co.	20	74 1/2	74 1/2	74 1/2	75	74 1/2	74 1/2	73 1/2	2,000	
9 Sep 13	11 1/2 Jan 9	10 Jan 14	14 Mar 29	Anstine Nichols common	No par	10	10 1/2	10	10 1/2	10	10 1/2	10	100	
16 1/2 Jan 19	17 1/2 Feb 27	17 Feb 1	18 1/2 Mar 22	Conv prior pref (\$1.20)	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,500	
22 1/2 Jun 8	34 1/2 Oct 29	30 1/2 Jan 2	38 May 15	Automatic Canteen Co of Amer	5	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	36 1/2	25,300	
5 1/2 Sep 26	7 1/2 Feb 24	5 1/2 Jan 2	7 1/2 July 5	Avco Mfg Corp (The) common	3	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	100	
37 1/2 Sep 26	49 1/2 Feb 24	43 1/2 Jan 3	48 1/2 July 3	\$2.25 conv preferred	No par	44 1/2	44 1/2	44	44	43 1/2	44 1/2	44	100	
4 1/2 Dec 17	7 1/2 July 12	3 1/2 Feb 8	5 1/2 Jan 4	Babbitt (B T) Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	7,400	
35 1/2 May 24	48 1/2 Dec 5	36 1/2 Aug 16	46 1/2 Jan 11	Babcock & Wilcox Co (The)	10	39	39 1/2	38 1/2	39 1/2	37 1/2	39	38 1/2	27,200	
11 1/2 Jun 8	15 1/2 Jan 12	12 1/2 Feb 25	15 Jan 16	Baldwin-Lima-Hamilton Corp.	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	17,900	
31 1/2 Dec 17	35 1/2 Feb 7	32 1/2 Jan 3	35 1/2 Feb 15	Baltimore Gas & Elec Co	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,300	
95 Nov 29	113 Feb 27	90 1/2 Jul 26	102 Mar 8	4 1/2% preferred series B	100	90 1/2	93 1/2	91	93	92	92	92	10	
85 Dec 21	105 Apr 19	80 Jul 22	95 Feb 28	4% preferred series C	100	81 1/2	81 1/2	81 1/2	81 1/2	80 1/2	82	80 1/2	50	
41 1/2 Feb 13	53 May 10	41 1/2 Feb 11	58 1/2 Jul 25	Baltimore & Ohio common	100	53 1/2	54 1/2	53 1/2	54 1/2	52 1/2	54	53 1/2	49,900	
58 1/2 Dec 28	68 1/2 Jan 27	57 Aug 15	63 May 16	4% noncumulative preferred	100	58	58	57 1/2	57 1/2	57	57 1/2	57	1,200	
42 1/2 Jan 9	67 1/2 Oct 24	43 Aug 14	57 1/2 Jan 2	Bangor & Aroostook RR	1	43 1/2	43 1/2	43 1/2	43 1/2	43	43 1/2	43	1,000	
60 Jan 19	82 1/2 Jan 14	71 1/2 Feb 13	89 Jul 23	Barber Oil Corp.	10	84	85 1/2	84 1/2	84 1/2	83 1/2	84 1/2	83 1/2	1,700	
12 1/2 Oct 31	16 Sep 12	12 1/2 Jan 22	14 1/2 Jul 3	Barker Brothers Corp common	5	12 1/2	13 1/2	13 1/2	13 1/2	12 1/2	12 1/2	13	500	
39 Jan 6	44 Jun 12	39 Feb 21	44 Jan 8	4 1/2% preferred	50	41	41	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	120	
14 Feb 9	16 1/2 Mar 22	15 1/2 Jan 18	19 1/2 Jul 25	f Essex P. Products Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500	
43 May 28	67 1/2 Nov 26	44 1/2 Feb 11	71 1/2 May 22	Bath Iron Works Corp.	10	58	58	57 1/2	58	56	57 1/2	56 1/2	3,700	
16 1/2 Jan 21	19 1/2 Jan 6	15 1/2 Aug 6	17 1/2 Feb 13	Bayuk Cigars Inc.	No par	15 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16	6,200	
116 Jan 23	134 1/2 Jul 13	120 Feb 19	136 May 20	Beatrice Foods Co common	12.50	33 1/2	34	33 1/2	33 1/2	34	34	34	2,200	
94 Nov 27	106 1/2 Jan 20	89 1/2 Jul 12	102 Apr 5	3 1/2% conv prior preferred	100	126 1/2	126 1/2	126 1/2	126 1/2	126 1/2	126 1/2	126 1/2	10	
17 1/2 Sep 13	37 1/2 Jan 9	15 1/2 Aug 16	20 1/2 Jan 11	4 1/2% preferred	100	93 1/2	95 1/2	95 1/2	95 1/2	94	95 1/2	93 1/2	40	
25 1/2 Jan 23	43 1/2 Dec 28	35 1/2 Feb 14	47 1/2 Jul 16	Beaunit Mills Inc.	2.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,200	
60 Dec 31	91 1/2 Aug 8	80 1/2 Feb 13	86 1/2 Aug 9	Beckman Instruments Inc.	1	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	7,000	
19 1/2 Jun 8	29 Dec 31	21 1/2 Aug 14	31 1/2 Jan 24	Beck Shoe (A S) 4 1/4% pfd	100	84 1/2	87 1/2	84 1/2	87 1/2	85 1/2	87 1/2	84 1/2	70	
39 Sep 17	47 1/2 Jan 4	39 1/2 Apr 9	42 1/2 Apr 22	Beech Aircraft Corp.	1	22	22 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	2,500	
26 1/2 Aug 6	32 1/2 Dec 26	27 1/2 Feb 12	35 1/2 Jul 2	Beech Creek RR	50	41 1/2	42	41 1/2	42	41 1/2	42	41 1/2	2,500	
10 Nov 28	14 Feb 6	10 1/2 Mar 8	13 1/2 Aug 1	Beech-Nut Life Savers Corp.	10	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	1,400	
20 Jun 8	27 Jan 3	16 1/2 Jun 21	24 1/2 Jan 31	Belding-Hemlinway	1	13	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,600	
28 1/2 Feb 14	50 1/2 Dec 31	36 1/2 Mar 15	50 1/2 Jan 2	Bell Aircraft Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,800	
85 Nov 27	101 Jan 30	85 Jan 10	89 1/2 Feb 6	Bell & Howell Co common	10	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	100	
				4 1/4% preferred	100	97	92	96	92	97	92	97	92	100
48 1/2 Jun 8	64 1/2 Dec 27	52 1/2 Aug 15	66 1/2 May 17	Bendix Aviation Corp.	5	52 1/2	53 1/2	53 1/2	54 1/2	52 1/2	53 1/2	52 1/2	9,100	
				Beneficial Finance Co	1	18	18 1/2	18	18 1/2	18	18 1/2	18	4,400	
				5% cum preferred	50	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	600	
1 1/2 Dec 14	2 1/2 Feb 24	1 1/2 Mar 18	1 1/2 Jan 28	Benquet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	23,700	
30 1/2 Oct 1	33 1/2 Apr 17	29 1/2 Aug 6	32 1/2 Jul 15	Best & Co Inc.	1	31	31	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	1,200	
44 1/2 Dec 19	53 1/2 Jun 22	43 Feb 15	49 1/2 Jul 5	Best Foods Inc.	1	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	2,200	
53 Dec 31	77 1/2 Aug 9	39 Feb 12	54 1/2 Jan 7	Bestwall Gypsum Co.	1	47	48	47 1/2	48	47	48 1/2	49	10,500	
				Bethlehem Steel (Del) com.	8	45 1/2	46 1/2	45 1/2	46 1/2	45	46 1/2	45 1/2	120,700	
146 Dec 20	172 1/2 Feb 7	136 Jun 20	155 Jan 24	7% preferred	100	145	145	142 1/2	142 1/2	141 1/2	142 1/2	141 1/2	90	
13 1/2 Jun 8	16 1/2 Jan 13	12 1/2 Aug 14	15 1/2 Jan 11	Bigelow-Sanford Carpet (Del) com.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,000	
71 Dec 10	84 Jan 11	70 Aug 15	75 Apr 2	4 1/2% pfd series of 1951	100	70 1/2	71	70 1/2	71	70 1/2	71	70 1/2	50	
32 1/2 Feb 5	50 1/2 Sep 6	46 1/2 Jan 7	64 1/2 May 17	Black & Decker Mfg Co.	1	56 1/2	56 1/2	56 1/2	56 1/2	55 1/2	56 1/2	55 1/2	1,700	
28 1/2 Jan 23	46 1/2 Jul 17	35 Feb 11	43 1/2 Jan 2	Blaw-Knox Co (Delaware)	10	36 1/2	37 1/2	36 1/2	37 1/2	35 1/2	36 1/2	35 1/2	4,100	
25 1/2 Nov 20	32 1/2 May 11	22 1/2 Jan 12	29 1/2 Jan 14	Bliss (E W) Co.	1	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	2,100	
28 1/2 Nov 29	36 Dec 13	25 Aug 12	33 1/2 Jan 2	Bliss & Laughlin Inc.	2.50	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	800	
45 1/2 Jul 25	65 1/2 Dec 12	36 1/2 Aug 14	61 1/2 Jan 2	Boeing Aircraft Co.	5	38 1/2	39	37 1/2	38 1/2	36 1/2	37 1/2	36 1/2	67,100	
21 1/2 Dec 20	29 1/2 Apr 3	17 Apr 23	25 Jan 9	Bohn Aluminum & Brass Corp.	5	19 1/2	19 1/2	19	19 1/2	18 1/2	18 1/2	18 1/2	1,500	
23 1/2 Nov 21	34 1/2 May 1	23 1/2 Feb 12	32 Apr 15	Bon Ami Co class A	No par	28 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	29	700	
12 Mar 1</														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Aug. 12	Tuesday Aug. 13	Wednesday Aug. 14	Thursday Aug. 15	Friday Aug. 16		
23 1/2 Dec 12	41 1/2 Feb 1	18 1/4 Aug 15	26 3/4 Jan 4	Capital Airlines Inc.	1	19 1/4	19 3/4	19 1/4	19 1/4	18 3/4	18 1/2	6,900	
31 1/2 Jan 23	45 1/2 Aug 17	36 3/4 Feb 12	51 1/4 Jun 13	Carborundum (The) Co.	5	43 1/2	43 3/4	42 1/2	42 3/4	42 1/2	43	4,000	
22 Nov 14	29 1/2 Mar 20	22 Feb 12	32 1/2 May 22	Carey (Philip) Mfg Co.	10	26 1/2	27 1/4	26 1/2	26 1/2	25 1/2	25 1/2	3,600	
101 Nov 30	121 Mar 9	94 Jul 17	105 Mar 21	Carolina Chinchfield & Ohio Ry.	100	95	95 1/2	95	95	93	97	60	
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Jan 2	25 3/4 Mar 6	Carolina Power & Light	No par	23 3/4	24	24	24 1/2	23 1/4	24 1/4	6,300	
40 3/4 Feb 29	65 1/2 Dec 31	50 1/2 Feb 12	74 3/4 July 16	Carpenter Steel Co.	5	67	67 1/2	66 1/2	67	65 1/2	65 1/2	1,700	
49 1/2 Nov 20	62 1/2 May 16	44 Aug 14	65 1/4 Jan 11	Carrier Corp common	10	48 1/2	49 1/2	48 1/2	48	45 1/2	46	29,800	
43 Nov 9	53 1/2 Jan 26	37 Aug 15	47 Apr 26	Carriers & General Corp.	50	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	37 1/2	430	
20 1/4 Jan 19	24 1/2 Aug 16	20 3/4 Feb 13	23 3/4 Aug 6	Case (J I) Co common	12.50	17 1/4	17 1/4	17	17 3/4	16 1/4	17	1,400	
11 1/2 May 28	18 1/2 Jan 5	14 Mar 28	18 3/4 Jun 19	7% preferred	100	102	103	102	102 1/2	102 1/2	102 1/2	25,230	
100 Dec 21	119 1/4 Jan 9	101 Jun 27	110 3/4 Jan 14	6 1/2% 2nd preferred	7	5 3/4	5 3/4	5 3/4	5 3/4	5 1/2	5 3/4	230	
55 1/2 Jan 23	95 3/4 July 18	84 1/4 July 26	99 1/2 May 9	Caterpillar Tractor common	10	86	86 3/4	85	86	84 1/4	84 1/4	14,600	
94 Dec 11	104 Jan 5	89 Aug 15	100 1/4 Mar 13	4.20% preferred	100	91 1/2	93	91 1/2	92	89	90	10,100	
13 3/4 Nov 23	21 1/2 Jan 3	14 3/4 Feb 12	17 3/4 Jan 8	Celanese Corp of Amer com	No par	15 3/4	15 3/4	15 1/4	15 3/4	15	15 3/4	1,300	
102 Nov 21	119 Feb 27	104 Feb 20	109 July 22	7% 2nd preferred	100	108 1/2	111	108 1/2	111	108 1/2	111	21,700	
64 1/2 Dec 21	75 Jan 13	64 3/4 Jun 24	70 Jan 8	4 1/2% conv preferred series A	100	66 1/2	66 1/2	66 1/2	66 1/2	66	66 1/2	1,300	
34 Feb 14	47 1/2 May 3	31 3/4 Feb 25	38 1/4 Jan 11	Celotex Corp common	1	32	32 1/2	31 3/4	32 1/2	31 1/2	31 1/2	2,600	
17 1/2 Dec 3	20 Jun 22	17 July 30	18 3/4 Feb 28	5% preferred	20	17	17 1/2	17	17 1/2	17	17 1/2	---	
17 Feb 14	21 3/4 Nov 16	19 1/2 Mar 20	23 Jan 16	Central Aguirre Sugar Co.	5	20	20	19 3/4	20 1/4	20	20 1/4	600	
8 1/4 Dec 28	12 1/4 Mar 16	8 1/4 Jan 3	13 1/2 May 22	Central Foundry Co.	1	10 3/4	10 3/4	10 3/4	10 3/4	10 1/2	10 3/4	2,500	
43 Nov 28	57 3/4 Apr 13	37 1/2 Apr 8	54 July 29	Central of Georgia Ry com	No par	49	49	49	49	49 1/4	50 1/4	300	
81 1/4 Feb 9	86 1/2 Jan 12	71 July 10	80 July 29	5% preferred series B	100	77	80	77	80	77	79	---	
15 3/4 Oct 16	17 1/2 Mar 22	15 May 2	16 3/4 Jun 7	Central Hudson Gas & Elec	No par	15 3/4	15 3/4	15 1/4	15 1/2	15 1/4	15 3/4	2,800	
51 1/2 Jan 16	61 Aug 14	47 Aug 15	56 1/4 Apr 1	Central Illinois Light com	No par	47 1/4	48 1/2	48	48	47 1/4	47 1/2	1,000	
98 1/4 Dec 31	113 Feb 1	88 1/2 Jun 20	100 1/2 Jan 11	4 1/2% preferred	100	92 1/2	92 1/2	92 1/4	92 1/4	92 1/4	92 1/4	60	
27 3/4 Jan 23	35 July 24	27 1/2 Jun 27	31 3/4 May 14	Central Illinois Public Service	10	28 1/4	28 3/4	28 1/4	28 3/4	28 1/4	28 3/4	3,600	
32 Nov 19	43 Aug 9	26 1/2 Aug 12	36 May 20	Central RR Co of N J	50	26 1/2	26 1/2	27 1/4	27 1/4	26 1/2	27 1/4	400	
33 Oct 1	41 1/4 July 27	34 3/4 Jan 3	43 1/2 May 22	Central & South West Corp	5	37 1/2	38 1/2	37	38	37 1/2	37 1/2	6,600	
13 1/2 Jun 8	19 3/4 Nov 28	16 1/4 Apr 1	22 1/2 Jan 10	Central Violeto Sugar Co.	9.50	17 1/2	18 3/4	17 1/2	18 3/4	18	18	100	
7 3/4 Dec 31	14 1/4 Mar 7	7 1/2 Aug 5	9 1/2 Jan 8	Century Industries Co.	No par	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 1/2	200	
54 3/4 Dec 13	77 3/4 July 19	36 3/4 Aug 6	59 3/4 Jan 8	Cerro de Pasco Corp	5	37 1/2	38 3/4	37 1/2	38 3/4	37 1/2	37 1/2	7,200	
10 Sep 13	14 Aug 17	8 3/4 Aug 1	11 3/4 Jan 10	Certain-Ted Products Corp.	1	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	4,700	
27 1/4 Feb 28	45 3/4 Dec 26	29 1/4 July 3	43 3/4 Jan 2	Cessna Aircraft Co.	1	29 3/4	30 3/4	29 3/4	30	30	30 1/4	2,500	
2 1/2 Sep 28	4 1/2 Jan 3	2 1/4 Aug 7	3 3/4 Jan 11	Chadbourne Gotham Inc.	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	4,300	
54 1/2 Jan 9	75 1/2 May 8	57 1/4 Mar 13	69 3/4 Jan 9	Chain Belt Co.	10	57	58 1/4	57	58 1/4	57	58	100	
34 Oct 1	45 Aug 9	32 1/2 Feb 19	38 Jan 11	Champion Paper & Fibre Co.	No par	36 3/4	37	36 3/4	37	35 1/4	36	2,400	
94 Dec 21	108 Feb 7	86 1/2 Jun 24	99 1/2 Jan 29	Common	No par	89 1/2	91	89 1/2	91	89 1/4	90 1/2	70	
22 1/2 Oct 1	27 3/4 Apr 5	24 3/4 Aug 15	31 1/4 May 2	\$4.50 preferred	No par	25 3/4	26	25 3/4	26	24 3/4	25 3/4	9,900	
31 3/4 May 24	45 3/4 Dec 12	31 Aug 15	49 1/4 Jan 24	Champlin Oil & Refining Co.	1	32 3/4	33 1/2	32 3/4	33	31 3/4	32 3/4	10,000	
7 Jan 3	12 1/2 May 4	8 1/4 Aug 8	10 3/4 Mar 28	Chance Vought Aircraft Inc.	1.25	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,700	
6 3/4 Nov 28	10 1/4 Apr 13	7 Jun 26	9 1/4 Feb 18	Checker Cab Manufacturing	1	7 1/4	7 3/4	7 1/4	7 3/4	7 1/4	7 3/4	5,600	
29 3/4 Nov 29	44 1/4 July 19	25 3/4 Aug 9	31 1/2 Jan 4	Chemway Corp	1	25 3/4	26	25 3/4	26	25 3/4	26	1,000	
53 3/4 Jan 3	69 1/4 Nov 21	59 1/4 Feb 12	69 3/4 Jan 9	Chesapeake Corp of Va.	5	63 1/4	63 3/4	62 3/4	63 1/2	62 3/4	63	9,200	
96 1/4 Jan 20	109 3/4 Nov 21	99 Jun 24	110 3/4 Jan 9	Chesapeake & Ohio Ry common	25	100	105	100	102 1/2	99 1/4	100	300	
20 1/4 Oct 9	24 1/4 Jan 16	19 1/2 Jun 10	23 3/4 Jan 11	3 1/2% convertible preferred	100	20 3/4	20 3/4	20 3/4	20 3/4	19 3/4	19 3/4	2,900	
28 3/4 Feb 17	31 1/4 Apr 27	28 Apr 2	30 3/4 Mar 11	Chicago & East Ill RR com	No par	28 1/4	29	28 1/4	28 1/4	28 1/4	28 1/4	600	
36 1/2 Dec 28	50 Apr 27	31 3/4 Mar 15	42 July 25	Class A	40	39	40	39	39 1/2	37	38 1/4	2,400	
35 3/4 Dec 31	41 3/4 Jan 6	35 3/4 Aug 12	40 Mar 15	Chic Great Western Ry com	Del. 50	35 1/4	36 1/2	35 3/4	36 1/2	36	36 1/2	600	
16 3/4 Nov 29	26 3/4 Jan 3	16 Dec 11	20 3/4 July 25	5% preferred	50	19 1/2	19 1/2	19 1/2	19 1/2	18 1/4	19 1/2	13,800	
55 1/2 May 28	71 1/4 Jan 4	56 Mar 19	61 1/2 Jan 14	Chic Mill St Paul & Pac	No par	59	59	58 3/4	58 3/4	58 1/2	58 1/2	700	
21 3/4 Nov 21	31 3/4 Feb 1	22 3/4 Feb 12	34 3/4 Apr 29	5% series A noncum pfd	100	28 3/4	30	28 1/4	29 1/4	28 1/2	28 1/2	13,800	
27 3/4 Nov 19	46 3/4 Feb 1	30 Feb 25	43 1/2 Apr 29	Chic & North Western com	No par	37	38	36 3/4	37 1/4	36 3/4	37	4,500	
35 1/4 Dec 20	43 3/4 Mar 5	33 3/4 Feb 12	37 3/4 Jan 7	5% preferred series A	100	27 1/2	27 1/2	26 3/4	27 1/2	26 1/4	26 3/4	9,300	
10 3/4 Jan 4	14 3/4 May 22	13 3/4 Jan 10	22 Mar 26	Chicago Pneumatic Tool	3	34 1/4	34 3/4	34 1/4	34 3/4	34	34 1/4	11,300	
12 1/4 Nov 5	17 3/4 Oct 26	11 3/4 Jun 27	17 3/4 Jan 9	Chicago Rock Isl & Pac RR	No par	16	17 3/4	16	17 3/4	16	17 3/4	---	
51 1/2 Feb 9	69 3/4 Mar 1	53 July 25	64 Jan 11	Chicago Yellow Cab	No par	54 1/4	55	54 1/4	55	54 1/4	54 1/4	130	
60 Jun 1	87 Jan 3	64 1/4 Jan 28	82 1/4 July 24	Chickasha Cotton Oil	5	76 3/4	78	77 3/4	79 1/4	77 3/4	79	113,900	
24 3/4 Oct 25	29 1/2 July 10	24 3/4 Aug 16	30 Apr 24	Chile Copper Co.	25	25 3/4	25 3/4	25 3/4	25 3/4	25 1/4	25 1/4	8,000	
87 Dec 3	102 3/4 Apr 4	83 1/2 Jun 28	94 1/2 Jan 31	Common	8.50	84 1/4	84 1/4	83 3/4	84	83 3/4	84 1/4	210	
37 1/4 Jan 3	55 1/4 July 10	35 3/4 July 25	50 1/2 Jan 4	4% preferred	100	40 3/4	40 3/4	39 1/2	40 3/4	38 3/4	39	1,700	
39 3/4 Dec 20	47 1/4 Jan 6	39 3/4 Feb 12	47 Jul 17	Cincinnati Milling Mach Co.	10	42 1/4	42 3/4	42 1/4	42 3/4	42 1/4	42 3/4	8,400	
54 Jan 23	73 1/4 July 17	58 Feb 12	71 Jun 6	C I T Financial Corp.	No par	65 3/4	66 3/4	65 3/4	66 1/2	64 3/4	65 3/4	15,900	
12 3/4 Jan 30	20 3/4 Mar 29	15 3/4 Jan 18	18 3/4 May 31	Cities Service Co.	10	16 1/4	16 1/4	16 1/4	16 1/2	16 1/4	16 1/4	4,200	
102 Nov 2	104 1/2 Jan 18	102 May 3	103 May 2	City Investing Co common	5	100 1/4	105	100 1/4	105	100 1/4	105	700	
30 Jan 9	42 1/2 Jan 29	38 1/4 Feb 27	46 1/2 Jun 4	5 1/2% preferred	100	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	1,600	
17 1/2 Dec 27	23 1/2 Jan 3	17 3/4 Mar 1	20 1/2 Apr 9	City Products Corp	No par	18 1/4	18 1/4	18 1/4	18 1/4	18 3/4	18 1/4	---	
93 Nov 20	109 Jan 3	93 1/4 Mar 7	96 1/2 Apr 12	City Stores Co common	5	95 3/4	96 1/2	95 3/4	96 1/2	95 3/4	96 1/2	3,500	
46 3/4 May 24	75 1/2 July 18	52 1/2 Mar 26	67 1/2 July 2	4 1/4% convertible preferred	100	60 1/4	61	59 3/4	61 1/4	58 3/4	59 3/4	---	
185 Oct 16	196 May 28	175 May 16	175 May 16	Clark Equipment Co.	15	160	175	161	175	166 3/4	175	---	
89 1/2 Nov 30	103 Jan 13	80 Jan 22	83 Jan 25	C C C & St Louis Ry Co com	100	78 3/4	82	79	82	78 3/4	82	2,700	
34 1/4 Jan 26	43 1/2 Jun 15	36 1/2 Feb 15	43 3/4 May 20	5% noncumulative preferred	100	37 3/4	37 3/4	37 3/4	37 3/4	36 3/4	37 3/4	170	
97 1/2 Dec 31	111 Jan 6	92 1/2 Jun 21	104 Jan 14	Cleveland Electric Illum com	15	95 1/4	95 1/4	94 1/4	95	94	95 1/4	---	
70 Dec 26	80 1/4 Mar 26	62 1/4 Aug 7	71 1/2 Feb 6	\$4.50 preferred	No par	62 1/4	63	62	63	62 1/4	64	70	
39 1/2 Dec 19	45 Jan 10	35 1/4 Aug 14	40 3/4 May 3	Cleveland & Pitts RR 7% gtd	50	35	37	35 1/4	37	35 1/4	35 1/4	9,400	
18 Jun 8	24 1/4 Jan 3	18 Feb 11	25 1/2 July 19	Special guaranteed 4% stock	50	22 3/4	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	---	
60 Jan 23	78 1/2 Aug 15	60 1/2 Feb 12	76 1/2 Jun 12	Clevite Corporation	1	72	73 1/2	72 1/4	73	72	73	6,500	
39 Nov 5	50 3/4 Jan 13	36 1/2 July 31	43 1/4 Mar 5	Climax Molybdenum	No par	37	37 1/4	37	37 3/4	37	37 1/2	3,900	
127 1/4 Sep 20	141 Jan 5	123 1/2 Jun 27	139 Jan 8	Cluett Peabody & Co com	No par	128	131	128	131	128	130	---	
100 Nov 15	125 Jan 13	90 1/4 Aug 2	106 Mar 5	7% preferred	100	100	102 1/2	102 1/2	102 1/2	101 3/4	102 1/2	200	
98 1/4 Dec 20	131 1/2 Mar 2	800 Apr 17	800 Apr 17	4% cumulative 2nd preferred	100	103	103 1/2	102 1/4	103 1/2	101 1/2	101 1/2	3,200	
40 3/4 Nov 29	62 3/4 Jan 9	41 Feb 27	49 July 15	Coca-Cola Co (The)	No par	45 1/4	46	45 1/4	46 1/2	45	45 1/4	8,800	
75 Dec 19	94 1/2 Mar 5	73 Jun 26	83 Apr 17	Coca-Cola International Corp	No par	79	80</						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday Aug. 12		Tuesday Aug. 13		Wednesday Aug. 14		Thursday Aug. 15		Friday Aug. 16		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Par	Par	Par	Par	Par	Par	Par	Par	Par	Par	Par	Par	Par	Shares
12 1/2 Feb 14	16 1/2 Oct 22	12 Jun 10	15 1/2 Jan 7	Continental Copper & Steel—	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,800
22 1/2 Feb 15	28 1/2 Oct 19	22 Feb 12	26 1/2 Jan 7	Industries common	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,000
43 Sep 20	58 1/2 Apr 9	44 1/2 Aug 6	54 1/2 May 3	5% convertible preferred	45	45 1/2	45 1/2	45 1/2	45	45 1/2	45 1/2	45 1/2	45	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	14,800
5 3/4 Dec 6	9 1/2 Jan 11	6 Jan 2	9 Jun 14	Continental Insurance	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	11,600
34 1/4 Jun 1	45 1/2 Nov 15	54 1/2 Feb 27	70 1/4 Jun 19	Continental Motors	56 1/2	58 1/2	57 1/2	58 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	800
41 Dec 20	70 Mar 20	34 1/2 Feb 12	43 1/2 Jan 25	Continental Oil of Delaware	40	40	39 1/2	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	39 1/2	12,800
24 1/2 Jan 23	33 1/2 Dec 14	29 1/2 Aug 14	37 May 15	Continental Steel Corp.	30	30 1/2	30	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	7,700
11 1/2 Apr 26	52 Jan 31	27 1/2 Aug 15	43 1/2 Jan 8	Copper-Bessemer Corp.	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	8,000
54 1/2 Jan 31	66 Dec 13	59 1/2 Feb 15	70 1/2 Jan 11	Copper Range Co.	36 1/2	37	36 1/2	37	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	10,300
23 Dec 4	40 1/2 Mar 12	19 1/2 Aug 6	27 1/2 Jan 14	Copperweld Steel Co common	51	53 1/2	51	53 1/2	51	52 1/2	51	52 1/2	51	52 1/2	51	52 1/2	51	52 1/2	51	16
60 1/2 Nov 29	87 1/2 Apr 5	57 1/2 Feb 13	106 1/2 July 11	5% convertible preferred	73	75	72	76	71	75 1/2	71	75 1/2	71	75 1/2	71	75 1/2	71	75 1/2	71	40
89 Dec 26	99 Jan 19	79 Aug 15	89 Jan 3	Cornell Dubilier Electric Corp.	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	10,300
94 1/2 Jun 5	99 Jan 25	84 1/2 July 11	96 1/2 May 2	Corning Glass Works common	88	88 1/2	87 1/2	88 1/2	85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	40
27 1/2 Jan 20	32 1/2 Feb 24	28 Feb 11	32 1/2 Apr 24	3 1/2% preferred	80	82	80	80	79	82	79	82	79	82	79	82	79	82	79	10,200
152 1/2 Dec 7	180 1/2 Mar 5	145 July 18	164 Mar 4	3 1/2% preferred series of 1947	84	85	84	86	84	86	84	86	84	86	84	86	84	86	84	60
20 Oct 30	23 1/2 Apr 8	19 1/2 Jan 21	25 May 17	Corn Products Refining common	147	149	147	149 1/2	147	149 1/2	147	149 1/2	147	149 1/2	147	149 1/2	147	149 1/2	147	11,300
5 1/2 Sep 25	6 1/2 Jan 8	4 1/2 July 5	6 Jan 2	Cosden Petroleum Corp.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	700
2 1/2 Dec 5	3 May 29	2 1/2 Feb 27	2 1/2 Jan 3	Coty Inc.	5 1/2	5 1/2	5 1/2	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	1,000
33 Dec 4	42 1/2 Mar 26	27 1/2 Aug 14	36 1/2 Apr 22	Coty International Corp.	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	10,900
79 Dec 18	97 1/2 Mar 7	76 Jun 27	86 Mar 14	Coty common	28	28 1/2	28	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	78
				3 3/4% preferred	75	78	75	78	75	78	75	78	75	78	75	78	75	78	75	
28 1/2 Oct 22	30 1/2 Jan 3	28 1/2 Jan 2	30 Aug 6	Cream of Wheat Corp (The)	2	30	30	30	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	700
14 1/2 Dec 19	16 Dec 4	14 Jan 31	16 Apr 17	Crescent Corp	1	14	14	14	14	14	14	14	14	14	14	14	14	14	14	10,300
11 1/2 Dec 11	18 1/2 Feb 28	11 1/2 Mar 27	16 1/2 July 23	Crown Cork & Seal common	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	11,200
28 1/2 Apr 27	35 1/2 Feb 23	23 1/2 Jun 5	31 1/2 Feb 18	S2 preferred	No par	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500
50 1/2 Nov 23	69 1/2 Apr 3	49 1/2 Apr 3	58 1/2 July 11	Crown Zellerbach Corp common	5	52 1/2	52 1/2	52 1/2	51	52 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	12,000
91 Dec 27	104 Feb 2	88 Jun 27	100 Feb 18	\$4.20 preferred	No par	91 1/2	91 1/2	91 1/2	90 1/2	91 1/2	89 1/2	91 1/2	89 1/2	91 1/2	89 1/2	91 1/2	89 1/2	91 1/2	89 1/2	40
		29 1/2 Mar 12	38 1/2 Jan 16	Cruible Steel Co of America	12.50	30	31	30 1/2	30 1/2	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	30	20,200
14 Jan 13	23 1/2 July 25	19 Jan 2	32 1/2 Apr 17	Cuba Rlt 6% noncum pfd	100	26	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	840
14 1/2 May 28	25 1/2 Dec 26	21 1/2 Apr 10	30 1/2 Apr 25	Cuban-American Sugar	10	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,200
7 1/2 Jan 10	14 1/2 May 7	7 1/2 Aug 16	11 Jan 2	Cudahy Packing Co common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,200
65 Dec 26	84 1/2 Aug 20	57 1/2 May 16	65 1/2 Jan 2	4 1/2% preferred	100	58 1/2	59 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	200
7 1/2 Nov 16	10 1/2 Jan 3	7 1/2 July 11	9 Feb 6	Cumco Press Inc	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	200
31 1/2 Dec 28	40 Feb 13	30 Jun 28	33 1/2 Jan 28	Cunningham Drug Stores Inc	2.50	31 1/2	31 1/2	31 1/2	31	32 1/2	31	32 1/2	31	32 1/2	31	32 1/2	31	32 1/2	31	17,800
6 1/2 Jan 8	9 1/2 Sep 14	7 1/2 Jan 19	13 1/2 May 8	Curtis Publishing common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	300
52 1/2 Oct 9	63 1/2 July 19	53 1/2 Feb 12	59 1/2 Jan 5	\$4 prior preferred	No par	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	200
18 1/2 Dec 20	21 Nov 10	19 1/2 Jan 17	22 Jun 4	Prior preferred \$1.60	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21,000
26 1/2 Jan 23	49 1/2 Nov 28	38 1/2 Feb 12	47 1/2 Jan 11	Curtis-Wright common	1	39 1/2	39 1/2	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	39	700
33 1/2 Feb 14	49 1/2 Nov 28	38 1/2 Feb 12	47 1/2 Jan 11	Class A	1	39	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,900
53 Oct 1	65 Nov 19	51 1/2 Mar 29	64 1/2 Jan 14	Cutler-Hammer Inc	10	55	55	54 1/2	54 1/2	55	53 1/2	54	52	53 1/2	52	53 1/2	52	53 1/2	52	
47 1/2 Oct 1	58 1/2 Nov 23	49 1/2 Feb 12	61 July 12	Dana Corp common	1	56	56 1/2	56 1/2	56 1/2	56 1/2	55 1/2	56 1/2	55	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	1,700
79 Dec 21	96 Feb 24	79 1/2 Jan 7	86 1/2 Mar 1	3 3/4% preferred series A	100	79	83	79	83	79	83	79	83	79	83	79	83	79	83	5,700
11 1/2 Dec 31	17 1/2 Mar 19	10 1/2 Feb 12	12 1/2 Jan 9	Dan River Mills Inc	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	
4 1/2 July 16	8 1/2 May 21	5 Jan 18	6 1/2 Feb 27	Daveco Stores Corp common	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	200
12 1/2 Dec 27	17 1/2 May 21	13 1/2 Aug 6	13 1/2 Apr 3	5% convertible preferred	20	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	6,700
22 May 16	30 1/2 Dec 3	29 1/2 Jan 2	47 Aug 1	Daystrom Inc	10	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	2,700
44 1/2 Jan 24	50 Nov 16	43 1/2 Feb 13	49 1/2 Apr 15	Dayton Power & Light common	7	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	20
76 1/2 Dec 19	98 Jan 4	75 1/2 May 20	86 Mar 4	Preferred 3.75% series A	100	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	40
83 Sep 27	95 1/2 Mar 4	74 July 26	86 Feb 27	Preferred 3.75% series B	100	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	50
81 Dec 12	99 Feb 1	75 Jun 19	88 Apr 5	Preferred 3.90% series C	100	79	79	79	79	79	79	79	79	79	79	79	79	79	79	2,600
20 1/2 Jun 8	29 Sep 25	20 1/2 Apr 10	23 1/2 Jan 3	Dayton Rubber Co	50c	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	14,200
12 1/2 Dec 18	16 1/2 Mar 12	13 1/2 Jan 2	19 1/2 July 22	Decca Records Inc	50c	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	13,700
25 1/2 Oct 8	34 1/2 Jan 3	27 1/2 Feb 11	32 1/2 May 4	Deere & Co common	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	50
27 1/2 Dec 5	35 1/2 Feb 6	26 1/2 Jun 18	31 1/2 Feb 1	7% preferred	20	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,700

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par	Monday Aug. 12	Tuesday Aug. 13	Wednesday Aug. 14	Thursday Aug. 15	Friday Aug. 16					
20 3/4 Dec 4	29 1/4 July 17	17 1/4 Aug 14	26 Apr 30	Evans Products Co.	18 1/2	19 1/2	18 1/2	18 1/2	17 3/4	18 1/4	17 3/4	18 1/2	9,400	
15 1/2 Jan 20	20 Mar 23	14 1/4 Feb 5	26 Jun 13	Eversharp Inc.	16 1/2	16 3/4	16 1/2	16 3/4	15 3/4	16 1/4	15 3/4	16 1/4	3,900	
		37 1/2 Aug 1	51 1/4 Apr 16	Ex-Cello Corp.	37 1/2	38 1/4	38 1/4	40	38 1/2	40	38 1/2	39 1/4	16,300	
F														
38 1/2 May 1	59 1/2 Dec 26	41 Aug 2	65 Jan 17	Fairbanks Morse & Co.	No par	43	43 3/4	43	43	42 1/2	43 3/4	42 1/2	43	2,400
10 1/2 Dec 7	15 1/2 Jan 3	9 Aug 12	12 1/2 Jan 24	Fairchild Engine & Airplane Corp.	1	9	9 1/4	9	9	9	9	9	9 1/4	14,200
10 1/2 Sep 26	15 1/2 Nov 15	9 Aug 12	16 Jan 11	Fajardo Sugar Co.	20	10	10 1/2	10	10	9 1/2	10	9 1/2	9 1/4	1,900
13 1/2 Dec 28	20 Apr 12	15 1/2 Apr 15	17 1/2 Jan 1	Falstaff Brewing Corp.	1	16 1/2	16 1/4	16 1/2	16	16 1/2	16	16	16	1,400
21 1/2 Oct 16	25 1/2 Mar 6	22 1/2 Jan 22	25 1/2 Jan 3	Family Finance Corp. common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,200
68 1/2 Sep 20	75 1/2 Mar 7	67 1/2 Jun 12	67 1/2 Jun 12	5% preferred series B	50	66 1/2	67	66 1/2	66 1/2	67	66 1/2	67	66 1/2	11,000
31 Feb 2	53 1/2 Dec 17	44 1/2 Feb 11	64 1/2 Jan 10	Fansteel Metallurgical Corp.	5	57 1/2	58 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	2,100
57 1/2 Dec 17	75 1/2 Jun 7	57 1/2 Jun 7	75 1/2 Jun 7	Farwick Corp.	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	8,800
10 Oct 10	14 1/2 Dec 27	13 1/2 Feb 12	16 1/2 Apr 23	Fedders-Quigan Corp. common	1	13 1/4	14	14 1/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	2,600
43 1/2 Jan 5	55 Dec 27	51 1/2 Feb 12	61 1/2 May 13	5 1/2% conv pfd 1953 series	50	52	56	52	50 1/2	56	50 1/2	56	50 1/2	5,300
31 1/2 Jan 11	41 1/2 Aug 17	36 Feb 14	45 1/2 July 8	Federal Mogul Bower Bearings	5	41 1/2	41 1/2	41	40 1/2	40 1/2	40	40 1/2	40 1/2	2,900
13 1/2 Feb 23	24 1/2 Dec 19	18 1/2 Mar 12	25 1/2 Jun 17	Federal Pacific Electric Co.	1	22 1/2	23 1/2	22 1/2	22 1/2	23	22 1/2	23 1/2	23	2,000
29 1/2 Sep 20	36 1/2 May 7	32 Feb 11	36 1/2 May 14	Federal Paper Board Co. com	5	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,900
18 1/2 Dec 4	21 1/2 Sep 10	18 1/2 Aug 2	20 1/2 Jan 31	4.60% cumulative preferred	25	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700
30 1/2 Dec 26	37 1/2 Mar 14	27 1/2 Jan 21	34 1/2 Jun 11	Federated Dept Stores	2.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	6,100
25 Aug 4	31 1/2 May 1	25 Feb 20	32 Jan 18	Fenestra Inc.	10	25 1/2	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	1,400
26 1/2 Nov 29	39 1/2 Mar 23	25 1/2 Aug 15	31 1/2 Jan 10	Ferro Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26	5,800
29 1/2 Nov 29	43 May 1	27 1/2 May 9	32 Jan 14	Fibreboard Paper Prod. com. No par	100	27 1/2	28 1/2	28	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	220
100 Oct 1	135 May 1	97 Aug 16	105 July 12	4% cum conv preferred	100	160	101	98	96	98	96	98	97	270
44 1/2 Nov 29	61 Mar 26	47 1/2 Jan 7	57 May 2	Fidelity Phenix Fire Ins NY	5	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	3,200
26 1/2 May 1	30 1/2 Feb 23	23 1/2 July 8	29 1/2 Jan 9	Fifth Avenue Coach Lines Inc.	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	8,500
53 Nov 19	91 1/2 Jun 27	52 1/2 Aug 15	66 Jan 2	Filtrol Corp.	1	55	55 1/2	54 1/2	54 1/2	55 1/2	54 1/2	54 1/2	53 1/2	4,500
68 Feb 10	98 Dec 26	83 1/2 Mar 18	101 1/2 July 23	Firestone Tire & Rubber com	6.25	96 1/2	97 1/2	97	98 1/2	98 1/2	95 1/2	98 1/2	96	50
101 1/2 Nov 14	106 1/2 Jan 16	100 1/2 Aug 13	108 Feb 8	4 1/2% preferred	100	100 1/2	103	100 1/2	100 1/2	100 1/2	100 1/2	102 1/2	100 1/2	1,500
47 Dec 21	61 Jan 3	47 Mar 12	61 1/2 Jan 23	First National Stores	No par	47 1/2	47 1/2	48	47 1/2	48	48	48 1/2	48 1/2	1,500
10 1/2 Jan 3	12 1/2 Feb 27	8 1/2 Aug 1	12 1/2 Jan 4	Firth (The) Carpet Co.	5	9	9	9 1/4	9	9 1/4	8 1/2	9	9	1,500
33 1/2 Dec 27	105 1/2 Mar 14	90 1/2 July 2	94 Feb 21	Flintkote Co (The) common	5	43 1/2	44	43 1/2	44 1/2	43	42 1/2	43 1/2	42 1/2	5,100
92 Dec 27	105 1/2 Mar 14	90 1/2 July 2	94 Feb 21	4 1/2% preferred	5	90 1/2	90 1/2	90 1/2	90	91	91	91	90	20
12 Nov 23	21 1/2 Aug 14	11 1/2 Jan 21	15 Aug 15	Florence Stove Co.	No par	14 1/2	14 1/2	14 1/2	13 1/2	14	14 1/2	15	15 1/2	7,800
41 1/2 Feb 16	54 1/2 Aug 14	49 1/2 Jan 18	59 1/2 May 8	Florida Power Corp.	7 1/2	53 1/2	53 1/2	53 1/2	53	53 1/2	53 1/2	53 1/2	53 1/2	2,900
36 1/2 Feb 13	50 1/2 Aug 2	44 1/2 Jan 18	59 1/2 Jan 13	Florida Power & Light Co. No par	1	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	10,400
41 Dec 12	62 Apr 18	35 1/2 Feb 11	43 1/2 Jan 3	Food Fair Stores Inc common	1	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	2,900
83 1/2 Dec 10	102 1/2 Mar 9	87 1/2 Aug 2	93 Apr 25	\$4.20 div cum pfd ser of '51	15	84	88	84	88	84	88	84	88	7,900
51 Feb 13	77 July 6	63 Feb 12	83 1/2 Aug 5	Food Machinery & Chem Corp.	10	112	122	112	118	112	122	112	118	150
109 Feb 13	159 July 6	111 Feb 4	134 May 15	3 1/2% convertible preferred	100	90	92	89	90	88 1/2	88	90	88 1/2	24,400
82 Nov 30	100 Mar 5	48 1/2 Aug 15	61 1/2 July 16	3 1/2% preferred	100	51 1/2	53 1/2	51 1/2	53 1/2	49 1/2	50 1/2	48 1/2	50 1/2	10,000
51 1/2 May 28	63 1/2 Mar 12	53 1/2 Aug 13	59 1/2 Mar 19	Foot Motor Co.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15,400
16 1/2 Dec 27	21 1/2 Jan 3	16 Feb 12	18 1/2 Apr 29	Foremost Dairies Inc.	2	57 1/2	58 1/2	57 1/2	58 1/2	55 1/2	58 1/2	57 1/2	58 1/2	1,100
30 1/2 Oct 24	41 1/2 Apr 18	35 1/2 Feb 13	47 1/2 July 8	Foster-Wheeler Corp.	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500
8 1/2 Feb 24	13 1/2 Nov 28	11 1/2 Jan 2	17 1/2 May 3	Francisco Sugar Co.	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500
11 1/2 Dec 31	13 1/2 Mar 12	11 1/2 Jan 11	12 1/2 Jan 3	Franklin Stores Corp.	1	104 1/2	104 1/2	104 1/2	105 1/2	101	105 1/2	102 1/2	104	4,900
78 July 18	97 1/2 Apr 20	86 Jan 24	123 July 11	Freeport Sulphur Co.	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	25,800
22 Dec 11	38 1/2 Mar 23	16 1/2 Aug 15	24 1/2 Jan 8	Fruehauf Trailer Co common	1	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	69 1/2	20
79 1/2 Oct 4	94 Mar 29	65 1/2 Jun 25	80 Jan 14	4% preferred	100	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	69 1/2	20
G														
6 1/2 Dec 14	9 1/2 Jan 3	6 1/2 Feb 4	10 1/2 July 24	Gabriel Co (The)	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,200
9 1/2 Jan 8	11 1/2 July 19	9 1/2 July 22	10 1/2 Apr 10	Gamble-Skogmo Inc common	5	9	10	9	10	10	9 1/2	10	9 1/2	2,700
41 1/2 Dec 26	49 1/2 July 20	42 1/2 July 23	45 Apr 11	5% convertible preferred	50	43 1/2	43 1/2	43 1/2	43 1/2	44	43			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Aug. 12	Tuesday Aug. 13	Wednesday Aug. 14	Thursday Aug. 15	Friday Aug. 16					
27 1/2 Jun 8	35 1/2 Jan 13	22 1/2 Aug 15	34 1/2 Jan 14	22 1/2 Aug 15	34 1/2 Jan 14	Grumman Aircraft Corp.	1	22 3/4	22 3/4	22 1/4	22 3/4	22 3/4	23 3/4	78	
5 1/2 Jan 3	9 1/2 Nov 24	9 Jan 2	12 1/2 May 10	9 Jan 2	12 1/2 May 10	Guantanamo Sugar	1	9	9 1/2	9	9 1/2	9	9 1/2	100	
29 1/2 Dec 12	39 1/2 Mar 23	27 1/2 Aug 15	32 1/2 Jan 11	27 1/2 Aug 15	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,000	
76 1/2 Dec 21	98 Mar 14	71 1/2 Aug 8	80 1/2 Jan 16	71 1/2 Aug 8	80 1/2 Jan 16	55 preferred	No par	71 1/2	72 1/2	72 1/2	72 1/2	71 1/2	72 1/2	100	
83 1/2 Jan 23	147 1/2 July 26	107 1/2 Feb 12	152 May 13	107 1/2 Feb 12	152 May 13	Gulf Oil Corp.	25	135 1/2	137	135 1/2	137 1/2	134 1/2	136 1/2	23,500	
32 1/2 Sep 26	42 1/2 Mar 20	34 1/2 Jan 24	41 1/2 Jun 11	34 1/2 Jan 24	41 1/2 Jun 11	Gulf States Utilities Co.	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	10,600	
83 1/2 Dec 27	103 1/2 Feb 28	81 1/2 Aug 6	93 1/2 Feb 5	81 1/2 Aug 6	93 1/2 Feb 5	Common	No par	81 1/2	81 1/2	80	81 1/2	80	81 1/2	10	
90 Dec 17	108 Feb 6	83 1/2 July 23	98 Apr 2	83 1/2 July 23	98 Apr 2	\$4.20 dividend preferred	100	84 1/2	86	84 1/2	86	84 1/2	86	150	
100 Sep 19	165 1/2 Feb 23	99 Jun 14	96 Jan 29	99 Jun 14	96 Jan 29	\$4.40 dividend preferred	100	87	93	87	93	87	93	---	
39 1/2 Dec 17	45 1/2 July 25	38 1/2 Jun 21	41 1/2 Feb 21	38 1/2 Jun 21	41 1/2 Feb 21	Hackensack Water	25	x39 1/2	39 1/2	39 1/2	40	39	40	200	
58 1/2 Feb 10	92 Nov 13	70 1/2 Aug 16	89 1/2 Jan 17	70 1/2 Aug 16	89 1/2 Jan 17	Halliburton Oil Well Cementing	5	72 1/2	72 1/2	72 1/2	73 1/2	71 1/2	72 1/2	6,900	
20 1/2 May 4	24 1/2 Dec 19	20 1/2 Mar 11	24 Jan 2	20 1/2 Mar 11	24 Jan 2	Hall (W F) Printing Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,400	
19 Jan 24	27 Sep 18	20 May 31	28 1/2 Jan 11	20 May 31	28 1/2 Jan 11	Hamilton Watch Co common	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200	
87 Jan 24	107 Sep 18	89 1/2 July 5	111 1/2 Jan 11	89 1/2 July 5	111 1/2 Jan 11	convertible preferred	100	87 1/2	91 1/2	87 1/2	91 1/2	87 1/2	91 1/2	100	
33 Nov 26	42 1/2 Mar 29	30 1/2 Aug 16	45 1/2 Jan 15	30 1/2 Aug 16	45 1/2 Jan 15	Hammermill Paper Co.	2.50	32	32	32	32	31 1/2	32 1/2	4,000	
130 Nov 30	146 Feb 15	128 July 8	138 Jun 14	128 July 8	138 Jun 14	Hammond Organ Co.	1	130	130	128	130	128	130	800	
31 1/2 Feb 9	48 1/2 Dec 20	37 Feb 11	51 1/2 Aug 8	37 Feb 11	51 1/2 Aug 8	Harmon-Walk Refrac com.	7.50	37 1/2	37 1/2	36 1/2	37 1/2	35 1/2	36 1/2	4,300	
24 1/2 Nov 20	35 1/2 Apr 16	24 1/2 May 3	30 1/2 July 2	24 1/2 May 3	30 1/2 July 2	6% preferred	100	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	40	
25 May 22	39 Mar 29	26 1/2 Aug 15	32 1/2 Mar 25	26 1/2 Aug 15	32 1/2 Mar 25	Harsco Corporation	2.50	49 1/2	50 1/2	49 1/2	50 1/2	47 1/2	48 1/2	7,500	
5 1/2 Oct 31	8 Mar 27	4 1/2 July 30	6 1/2 Jan 7	4 1/2 July 30	6 1/2 Jan 7	Harris-Intertype Corp.	1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	5,000	
32 1/2 Dec 13	39 Aug 9	31 1/2 Jun 14	34 1/2 Jan 21	31 1/2 Jun 14	34 1/2 Jan 21	Harshaw Chemical Co.	5	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	4,300	
18 1/2 Jan 23	37 Mar 12	23 1/2 Feb 28	81 July 1	18 1/2 Jan 23	37 Mar 12	Hart Schaffner & Marx	10	28	28	27 1/2	27 1/2	26 1/2	26 1/2	3,000	
13 1/2 May 23	17 1/2 Nov 13	14 1/2 Feb 15	18 1/2 Jan 19	13 1/2 May 23	17 1/2 Nov 13	Hat Corp of America common	1	4 1/2	5	4 1/2	5	4 1/2	5	600	
26 1/2 Dec 20	34 1/2 Mar 27	25 Feb 11	28 1/2 Apr 2	26 1/2 Dec 20	34 1/2 Mar 27	4 1/2 preferred	50	32 1/2	34 1/2	32 1/2	34 1/2	32 1/2	34 1/2	---	
76 Dec 19	89 1/2 Feb 27	72 Aug 5	76 1/2 Jan 20	76 Dec 19	89 1/2 Feb 27	Haveg Industries Inc.	5	70	72 1/2	70	72	67 1/2	69	8,000	
47 Dec 3	60 Jan 9	46 1/2 Apr 2	54 May 6	47 Dec 3	60 Jan 9	Ex partial liquidating dist.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000	
65 1/2 Nov 15	101 Jan 5	66 1/2 Jan 7	91 July 24	65 1/2 Nov 15	101 Jan 5	Hayes Industries Inc.	1	25 1/2	26	25 1/2	26	26	26	800	
17 Dec 11	20 Aug 6	16 1/2 Feb 20	18 1/2 Jan 22	17 Dec 11	20 Aug 6	Hecht Co common	15	72	72	72	74 1/2	72	74 1/2	10	
23 1/2 Oct 25	26 1/2 May 25	23 1/2 July 25	24 1/2 Jan 16	23 1/2 Oct 25	26 1/2 May 25	3 1/2 preferred	100	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	2,100	
34 Oct 17	38 1/2 Jan 3	30 1/2 July 23	34 1/2 Mar 8	34 Oct 17	38 1/2 Jan 3	Heinz (H J) Co common	23	90	91	90	91	90	91	---	
15 1/2 Dec 31	21 1/2 Mar 15	14 1/2 Aug 9	17 1/2 Jan 10	15 1/2 Dec 31	21 1/2 Mar 15	3.65 preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500	
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	47 1/2 Jan 11	36 1/2 Nov 29	51 1/2 July 19	Heller (W E) & Co.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,000	
110 Dec 21	124 Feb 24	103 1/2 Aug 8	115 1/2 Jan 30	110 Dec 21	124 Feb 24	Helme (G W) common	10	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	20	
45 1/2 Dec 20	53 1/2 Mar 20	47 1/2 Jan 23	52 1/2 July 25	45 1/2 Dec 20	53 1/2 Mar 20	7% noncumulative preferred	25	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	100	
45 1/2 Dec 3	54 Jan 11	46 1/2 Aug 7	50 1/2 Feb 19	45 1/2 Dec 3	54 Jan 11	Hercules Motors	No par	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	12,500	
27 1/2 Jan 23	41 1/2 May 23	27 1/2 Feb 12	42 1/2 July 26	27 1/2 Jan 23	41 1/2 May 23	Hercules Powder common	2 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	30	
33 1/2 Nov 19	46 1/2 Mar 14	34 1/2 Jan 25	40 1/2 Jan 4	33 1/2 Nov 19	46 1/2 Mar 14	5% preferred	100	103 1/2	106	103 1/2	106	103 1/2	106	1,700	
13 1/2 Nov 29	20 1/2 Mar 19	12 1/2 Mar 1	17 1/2 July 16	13 1/2 Nov 29	20 1/2 Mar 19	Hershey Chocolate common	No par	60 1/2	61 1/2	60 1/2	61 1/2	58 1/2	59 1/2	---	
61 1/2 Dec 13	77 1/2 Feb 3	62 Aug 23	78 Jan 17	61 1/2 Dec 13	77 1/2 Feb 3	4 1/2 preferred series A	50	46 1/2	48	46 1/2	48	46 1/2	48	17,200	
80 Oct 2	99 Jan 3	80 1/2 Feb 23	87 July 19	80 Oct 2	99 Jan 3	Hertz Co (The)	1	40	41 1/2	40	41 1/2	38 1/2	39 1/2	1,000	
21 1/2 Dec 12	24 1/2 Nov 7	19 1/2 Feb 12	22 1/2 Jan 7	21 1/2 Dec 12	24 1/2 Nov 7	Hewitt-Robins Inc.	5	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	6,700	
9 1/2 Nov 27	12 1/2 Jan 25	9 1/2 Feb 25	10 1/2 Jan 20	9 1/2 Nov 27	12 1/2 Jan 25	Heyden Newport Chem Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	40	
18 1/2 Dec 31	25 1/2 Sep 7	17 1/2 Feb 12	25 1/2 July 2	18 1/2 Dec 31	25 1/2 Sep 7	3 1/2 preferred series A	100	62	65	62	65	61 1/2	62	50	
9 1/2 Dec 26	14 1/2 Apr 12	9 1/2 Jan 17	13 1/2 Jan 25	9 1/2 Dec 26	14 1/2 Apr 12	4 1/2 cum 2nd pfd (conv)	No par	85 1/2	85 1/2	85 1/2	85 1/2	84 1/2	85	---	
18 1/2 Oct 22	23 Nov 15	19 1/2 May 11	22 1/2 Jan 11	18 1/2 Oct 22	23 Nov 15	Hilton Hotels Corp.	2.50	x19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	11,000	
29 1/2 Oct 17	32 1/2 Jan 16	28 Aug 16	31 Feb 5	29 1/2 Oct 17	32 1/2 Jan 16	Hires Co (Charles E.)	1	10	10 1/2	10	10 1/2	10	10 1/2	2,300	
31 1/2 Dec 5	40 Feb 20	33 1													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sat. for the Week Singles					
Lowest		Highest		Lowest	Highest		Par	Monday Aug. 12	Tuesday Aug. 13	Wednesday Aug. 14	Thursday Aug. 15	Friday Aug. 16								
34 1/2	Feb 13	70 1/4	Aug 3	35 1/2	Aug 15	46 3/4	May 15	Kaiser Alum & Chem Corp.	33 1/2	X38 1/2	37 1/8	36 1/2	37 1/4	35 3/8	37 1/8	35 1/2	36 1/2	36	36 3/8	27,200
104	Nov 27	127	Aug 3	85	Aug 15	109 1/2	May 9	4 1/2 cum conv preferred	100	90	90	*88 3/8	89 1/4	87	88 3/8	85	86 1/2	85 1/2	85 1/2	1,000
44	Dec 18	52	Feb 20	41 3/8	Aug 14	49	Feb 14	4 1/2 preferred	50	42 1/2	42 3/4	*41 1/2	41 1/2	41 3/8	41 3/8	41 3/8	41 3/8	41 1/2	42 1/2	2,400
				98 1/4	Aug 16	105 1/2	Aug 5	4 1/2 cum conv preferred	100	102	103	X101	102	100 1/4	101 3/4	99 1/2	100 1/2	98 1/4	99 3/4	8,300
37 1/2	Dec 1	44 3/4	Aug 14	35 1/2	Aug 16	39 1/4	Jan 24	3.80% preferred	100	*74 1/2	76	*74 1/2	76	*74 1/2	76	*74 1/2	76	*74 1/2	76	3,100
78	Dec 21	96	Mar 1	74 1/2	Jul 23	83 3/4	Mar 12	4% cumulative preferred	100	*83 87		*83 87		*83 87		*83 87		*83 87		
92	Dec 5	103	Mar 13	86	Jul 1	102	Feb 14	4.50% preferred	100	*91 3/4	94	*91 3/4	94	*91 3/4	94	*91 3/4	94	*91 3/4	94	
97 1/2	Nov 28	108	Apr 13	90	Jun 20	102	Feb 18	4.20% preferred	100	*82 87		*82 87		*82 87		*82 87		*82 87		
89	Nov 30	105	Mar 1	86	Aug 6	96	Feb 21	4.35% cumulative preferred	100	*84 7/8	91	*84 7/8	91	*84 7/8	91	*84 7/8	91	*84 7/8	91	
87	Dec 28	103	May 22	87	Jul 1	96	Apr 3	Kansas City Southern com. No par		68	68	*67 69		67	67 3/4	65 1/2	66 1/4	65	66	3,800
71 1/4	Feb 9	92 1/4	May 9	64 1/2	Jun 7	77 3/4	Jan 4	4% non-cum preferred	50	*31 33 1/2		32 1/2	32 1/2	33	33	*32 1/2 34		*32 1/2 34		200
37	Nov 14	46 1/2	Jan 20	32 1/2	Aug 3	38 1/4	Jan 31	Kansas Gas & Electric Co. No par		26 1/2	27	26 7/8	26 7/8	26 1/4	26 3/4	*26 1/2 26 3/4		*27 27		1,200
24	Feb 15	28 1/2	Aug 14	26 1/4	Aug 14	32 3/4	May 3	Kansas Power & Light Co.	8.75	24 1/4	24 3/4	24 1/8	24 1/4	24 1/2	24 3/8	24 1/2	24 3/4	24 1/4	24 3/4	3,100
21 3/8	Jan 16	24 1/2	Jul 23	23	Jan 2	26 1/8	Jul 11	Kayser (Julius) & Co.		13 1/4	13 1/4	13	13	13	13	13	13	13	13	900
12 1/2	Dec 27	21	Mar 27	12	Feb 19	15	Apr 17	Kelsey Hayes Co.	1	43 1/4	43 1/4	43	43 1/2	41	43 1/4	41 1/2	43	42	42 3/4	3,200
30	May 28	48	Dec 12	37 1/2	Feb 12	49 1/4	Jul 10	Kennecott Copper	No par	102	103	102	102 3/4	99 1/2	103	97 1/4	101 1/8	99 1/2	101 3/4	19,700
113	Jan 23	147 1/4	Mar 14	97 1/4	Aug 15	128 1/2	Jan 4	Kern County Land Co.	2.50	41 3/4	42	41 3/4	42	41	41 3/8	41 3/8	42	42 1/2	42 3/8	8,500
43 1/4	Oct 1	53 3/8	Apr 6	39	Feb 11	47 3/4	May 31	Kerr-McGee Oil Indus common	1	66 1/8	66 3/8	65 1/4	66 1/8	64 1/4	65 3/8	61 1/2	64 1/8	60 1/2	62 3/8	11,100
42 1/2	Apr 25	61	Dec 31	57 1/2	Feb 11	75 1/4	Jun 19	4 1/2% conv prior preferred	25	*28 29 1/2		29	29 3/4	29	29 3/4	27 3/4	28 1/2	27 1/2	28 1/4	1,900
24	Mar 7	30 1/2	Jul 16	27 1/4	Feb 7	32 1/4	Jul 5	Keystone Steel & Wire Co. (Ill.)	1	39 1/4	40 1/4	40 1/2	40 1/2	40 1/4	40 1/4	*39 3/4 40 1/4		*39 3/4 40 1/4		600
39 1/2	Feb 10	47	Apr 12	37 1/2	Jul 29	43 1/4	Jan 3	Kimberly-Clark Corp.	5	48	48 1/2	48 1/2	49	47 3/4	48 1/4	47 1/4	48	47 1/2	48 1/4	8,000
40	Nov 21	58 3/4	Apr 27	41	Jan 17	50 1/2	Jul 25	King-Seely Corp.	1	*31 1/2 31 1/4		31 1/4	31 1/2	31 1/4	31 1/4	31	31	*31 31 1/2		500
32 1/2	Dec 4	40 3/4	Mar 19	29	Mar 5	35 1/4	Jan 4	KLM Royal Dutch Airlines	100 G	33 1/4	33 1/2	33 3/4	33 3/4	32 3/4	33 1/8	32	32 3/4	32 1/4	32 1/2	4,400
				30 3/8	Jun 10	36 1/2	Jul 11	Koppers Co Inc common	10	45 1/4	46	45 3/8	46 1/4	45 1/4	46 1/4	45 3/4	46 1/4	45 3/4	46	6,600
52 1/4	Jan 31	74 1/2	Aug 20	45 3/4	Aug 12	65 1/2	Jan 2	4% preferred	100	80	80	80	80	80	80	*79 81		*80 81		160
82	Dec 18	98	Feb 1	78 1/2	Jul 1	94 1/2	Apr 10	E J Korvette Inc.	1	16 1/8	17 1/4	16 1/4	16 1/4	16 1/2	17	16 1/2	16 7/8	16 1/2	16 3/4	6,500
				16 1/2	Aug 12	21 1/4	Mar 7	Kresge (S S) Co.	10	26 1/8	26 3/8	26 1/4	26 3/4	26 3/8	26 3/4	X26 1/8 26 1/8		26 1/8 26 1/4		3,200
25	Dec 21	29 1/2	Mar 29	25 1/4	Feb 13	27 1/2	Apr 11	Kress (S H) & Co.	No par	X28 1/2	28 1/2	28 1/2	29	28 3/8	28 3/4	28 1/2	29 1/8	28 3/4	29	2,000
31 1/2	Dec 26	50 1/2	Feb 29	28 3/8	Aug 14	34 1/4	Jan 4	Kroehler Mfg Co.	5	23 1/2	23 3/4	23 1/2	23 3/4	23 1/4	23 3/4	23 1/4	23 3/4	23 1/4	24	800
22	Jan 10	29 1/2	Apr 3	23 1/4	Aug 14	26 1/2	May 9	Kroehler Co (The)	1	60 1/2	62	61 1/4	61 1/4	61 1/4	63	61 1/4	62 1/2	62	62 1/2	6,900
43 3/8	Jan 4	54 1/2	Oct 19	47	Jan 17	63	Aug 14													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Aug. 12	Tuesday Aug. 13			Wednesday Aug. 14	Thursday Aug. 15	Friday Aug. 16				
47 1/4 Jan 20	61 1/4 Sep 5	33 3/4 Aug 7	50 1/4 Jan 10	Miami Copper	5	34 1/4	35 1/4	35	35 1/4	34 1/2	35	34 1/2	35 1/4	2,400
26 1/4 Sep 26	33 Jan 6	30 1/4 Jan 2	30 1/2 Jun 5	Middle South Utilities Inc.	10	34	34 1/4	34 1/4	34 1/2	34	34 1/4	34 1/4	34 1/4	3,600
40 Dec 12	42 1/2 Dec 13	30 Apr 26	40 1/4 Jan 3	Midland Enterprises Inc.—										
40 May 28	47 Mar 12	38 Feb 12	53 July 15	Ex \$25 distribution		31 1/2	32 1/4	31 1/2	33	31 1/4	31 1/4	31	33	100
126 Dec 7	142 Jan 3	127 Jan 2	137 Feb 4	Midland Steel Prod common	5	49 1/2	49 1/2	49	49 1/2	48 1/2	48 1/2	48	48 1/2	1,600
29 1/4 Dec 20	40 Aug 10	30 1/2 Feb 12	40 May 31	8% 1st preferred	100	131	132 1/2	131	132 1/2	131	132 1/2	131	132 1/2	1,800
26 1/4 Dec 5	36 1/4 Jan 9	24 1/4 Aug 15	32 1/4 Jan 14	Midwest Oil Corp.	10	33	33 1/4	33 1/4	33 1/2	33	33 1/2	33	33 1/2	6,500
19 1/4 Dec 31	25 1/4 July 17	20 Feb 12	24 1/4 July 25	Minerals & Chem Corp of Amer.	1	24 1/4	25 1/4	25	25 1/4	24 1/4	24 1/4	24	24 1/4	3,500
17 Jan 23	22 1/4 May 14	17 1/4 Mar 21	21 1/4 July 12	Minneapolis & St Louis Ry.	No par	18 1/4	19	18 1/4	19	18	18 1/4	18	18 1/4	5,000
58 Jan 23	90 1/4 July 26	73 1/4 Jan 29	131 July 8	Minn St Paul & S S Marie	No par	102 1/2	104 1/4	101 1/4	104	99 1/4	102 1/4	98 1/4	100 1/4	17,100
61 1/4 Sep 26	75 1/4 May 10	58 Feb 15	101 July 9	Minneapolis-Honeywell Reg.	1.50	89 1/2	91 1/4	89 1/2	90	86 1/4	89 1/4	85 1/4	87 1/4	10,900
95 Dec 21	105 Apr 2	89 1/4 Aug 15	98 1/4 Feb 26	Minn Mining & Mfg com.	No par	90 1/4	91	89 1/4	91	89 1/4	91	89 1/4	91	10
13 1/4 Oct 4	24 1/4 Jan 3	13 1/4 Aug 12	18 1/4 Mar 1	\$4 preferred		13 1/4	14	13 1/4	14	13 1/4	14	13 1/4	14	3,100
76 Oct 8	88 Jan 11	76 July 23	91 1/4 May 31	Minneapolis Moline Co common	1	82	85	82	85	82	85	82	85	200
22 Aug 30	33 Jan 3	19 Aug 13	25 1/4 Mar 1	\$5.50 1st preferred	100	16 1/2	20	19	20	18 1/2	20	18 1/2	20	4,000
30 1/4 Nov 28	42 1/4 Apr 2	26 1/4 Aug 16	35 1/4 Apr 11	\$1.50 2nd conv preferred	25	27 1/4	27 1/4	27 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	1,300
25 1/4 Nov 21	30 1/4 Jan 16	25 Feb 13	28 1/4 Mar 29	Minnesota & Ontario Paper	2.50	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	11,300
9 1/4 Dec 10	19 Jan 3	6 1/4 July 23	12 1/4 Jan 14	Minnesota Power & Light	No par	8 1/4	8 1/4	8	8	7 1/4	7 1/4	7 1/4	7 1/4	4,300
36 1/4 Jan 23	49 1/4 Apr 30	37 1/4 Feb 16	60 1/4 May 24	Minute Mfg Corp.	1	48 1/4	49 1/4	48 1/4	49	47	48 1/4	46 1/4	47 1/4	8,400
29 1/4 Jan 3	40 1/4 July 24	26 1/4 Feb 12	43 1/4 May 27	Mission Corp.	1	32 1/4	33 1/4	32 1/4	33 1/4	32 1/4	33 1/4	32 1/4	33 1/4	4,000
30 1/4 Jan 25	36 1/4 Aug 14	32 Aug 15	37 1/4 May 23	Mississippi Development Co.	1	34	34 1/4	33 1/4	34	33	33 1/4	32	32 1/4	1,800
9 1/4 Nov 29	17 1/4 Jan 5	8 1/4 July 1	12 1/4 Jan 8	Mississippi River Fuel Corp.	10	8 1/4	9 1/4	9	9 1/4	8 1/4	8 1/4	8 1/4	8 1/4	4,900
49 1/4 Nov 29	81 1/4 Jan 8	53 Jun 24	65 1/4 Mar 6	Missouri-Kan-Tex RR com.	No par	55 1/2	56 1/4	55 1/2	56 1/4	54 1/2	55 1/4	54 1/2	55 1/4	2,400
				7% preferred series A	100									3,600
35 1/4 Apr 26	47 1/4 May 14	36 1/4 Mar 28	44 1/4 Jan 31	Missouri Pacific RR class A	No par	38 1/2	39 1/4	38 1/4	39 1/4	37 1/2	38 1/4	37 1/2	38 1/4	7,300
7 1/4 Oct 2	11 1/4 Feb 29	7 1/4 Aug 16	11 1/4 Apr 12	Mohasco Industries Inc.	5	8 1/4	8 1/4	7 1/4	8 1/4	8	8 1/4	7 1/4	8 1/4	18,300
60 Oct 3	76 Feb 20	62 Aug 13	72 1/2 May 1	3 1/2% preferred	100	62 1/2	64 1/2	62	62 1/2	63 1/2	64	63 1/2	64 1/2	290
67 1/4 Oct 2	88 Feb 20	73 Aug 15	83 1/2 Apr 22	4 20% preferred	100	75	75	74 1/4	75	73	75	73	75	350
14 1/4 Dec 31	22 Mar 23	12 July 17	17 Apr 16	Mojud Co Inc.	1.25	12 1/4	13 1/4	12 1/4	13 1/4	12 1/4	13 1/4	12 1/4	13 1/4	100
21 Dec 13	28 1/4 July 23	18 1/4 Aug 15	24 1/4 Apr 18	Monarch Machine Tool	No par	19 1/4	20	19 1/4	20	19 1/4	20	19 1/4	20	4,400
18 1/4 Nov 29	24 1/4 Jan 12	16 1/4 Aug 13	23 1/4 Jan 9	Monon RR class A	25	17	17 1/4	16 1/4	17	16 1/4	17	16 1/4	17	1,600
16 1/4 Nov 29	24 1/4 Jan 3	11 1/4 Apr 2	18 Jan 8	Class B	No par	12	12 1/4	12	12 1/4	11 1/4	12	11 1/4	12	500
33 1/4 Nov 19	51 1/4 Mar 19	30 1/4 Feb 26	41 1/4 July 11	Monsanto Chemical Co.	2	36	36 1/4	35 1/4	36 1/4	34 1/4	35 1/4	34 1/4	35 1/4	29,800
22 1/4 Nov 29	28 Jan 3	23 1/4 Jun 10	26 1/4 Mar 4	Montana-Dakota Utilities Co.	5	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	5,300
39 1/4 Jan 26	47 Jun 14	40 1/4 Jan 2	49 1/4 Jun 12	Montana Power Co (The)	No par	46 1/2	47	46 1/2	47	46 1/4	46 1/4	46 1/4	46 1/4	1,000
				Montecatini Mining & Chemical—										
				American shares	1,000 lire	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	1,300
30 1/4 Jan 23	38 1/4 Aug 1	26 1/4 Feb 11	36 1/4 May 31	Monterey Oil Co.	1	28 1/4	29	28 1/4	29	28 1/4	29	28 1/4	29	9,200
38 Dec 31	46 1/4 Apr 27	35 1/4 Jun 5	40 1/4 Jan 7	Montgomery Ward & Co.	No par	36	36 1/4	36	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	18,900
18 1/4 Jan 10	25 1/4 Dec 14	21 1/4 July 18	25 1/4 Jan 24	Moore-McCormack Lines	12	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	800
18 1/4 Nov 27	28 1/4 Mar 12	13 1/4 Jun 28	19 1/4 Jan 3	Morrell (John) & Co.	10	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,300
37 1/4 Dec 13	51 1/4 Mar 14	35 1/4 Feb 13	51 1/4 July 2	Motorola Inc.	3	47	48	47	48	46 1/4	47	46 1/4	47	4,600
30 1/4 Jan 23	45 1/4 Nov 9	40 1/4 Jun 10	47 Jan 10	Motor Products Corp.	10	41 1/4	41 1/4	41 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	200
21 Sep 26	32 1/4 Mar 7	19 1/4 Jun 20	23 1/4 Jan 11	Motor Wheel Corp.	5	21	21	20 1/2	21	20 1/2	21	20 1/2	21	900
30 1/4 Nov 20	40 1/4 May 10	27 1/4 Feb 14	32 1/4 Jan 8	Mueller Brass Co.	1	28 1/4	28 1/4	28 1/4	28 1/4	28	28 1/4	27 1/4	28	1,300
14 1/4 Dec 31	18 Jan 4	14 1/4 Mar 25	17 1/4 Apr 30	Munsingwear Inc.	5	16	16	15 1/4	16	15 1/4	16	15 1/4	16	1,400
36 1/4 Dec 31	45 1/4 Jan 11	35 1/4 May 1	38 1/4 Jan 11	Murphy Co (G C)	1	36	36	35 1/4	36	35 1/4	36	35 1/4	36	1,100
29 1/4 Dec 31	42 1/4 Apr 12	24 1/4 Apr 15	31 July 26	Murray Corp of America	10	29 1/4	29 1/4	29 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	2,900
42 1/4 Jan 4	50 Mar 18	43 1/4 Jan 7	50 May 1	Myers (F E) & Bros.	No par	46	46	45	47	45	46 1/2	45	46 1/4	100
N														
118 Jan 24	148 May 10	105 May 15	130 Jan 8	Nashville Chatt & St Louis	100	115	117	113	114	111 1/2	112	111 1/2	113	170
16 1/4 May 28	22 July 16	15 July 24	18 1/4 Jan 4	Natco Corp	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Aug. 12	Tuesday Aug. 13	Wednesday Aug. 14	Thursday Aug. 15	Friday Aug. 16	
O											
49 Dec 14	58 1/4 Aug 13	47 3/4 Jun 25	52 7/8 May 9	Ohio Edison Co common	12	48 3/4	49 3/8	48 7/8	48 3/4	48 1/4	4,400
90 1/2 Dec 13	110 1/4 Jan 4	88 Jun 24	101 3/4 Mar 18	4.40% preferred	100	92	93	92	94 1/2	92 1/2	100
78 Dec 20	100 Jan 5	76 3/4 Jun 27	89 Jan 29	3.90% preferred	100	80 1/2	80 1/2	80	81 1/2	80	120
95 Dec 18	110 Jan 11	89 1/2 Aug 12	103 1/2 Mar 1	4.56% preferred	100	89 3/4	89 3/4	90	91	89 3/4	20
92 1/2 Dec 31	109 1/2 Feb 10	88 Jun 21	99 3/4 Mar 25	4.44% preferred	100	89 1/2	91 1/2	89 1/2	91 1/2	89 3/4	91 1/2
33 1/2 Jan 4	47 1/4 Apr 3	35 1/2 Feb 11	44 1/4 Jan 4	Ohio Oil Co	No par	38 1/2	39 1/2	38 1/2	39 1/2	37 3/4	20,500
34 1/2 Jan 10	43 July 10	38 Jan 14	44 1/2 Jun 14	Oklahoma Gas & Elec Co com	10	42	42 1/4	42 1/2	42 1/2	41 3/4	2,500
17 1/2 Nov 1	19 1/2 July 13	17 July 17	18 Jan 3	4% preferred	20	17	17 1/4	17	17 1/4	17 1/4	100
97 1/2 May 29	104 Jun 26	81 1/2 July 24	97 Jan 15	Preferred 4.24% series	100	81 1/4	84	81 1/4	84	82 1/2	84
23 1/2 Jan 3	29 1/2 July 16	25 1/2 Aug 15	28 1/2 Mar 7	Oklahoma Natural Gas	7.50	26 1/2	26 1/4	25 1/2	26 1/4	25 1/2	3,900
48 Nov 29	62 3/4 Aug 2	42 1/2 Feb 11	61 3/4 July 11	Oil Matheson Chemical Corp— Common	5	51 1/2	52 1/2	50 3/4	52 3/8	50 3/4	45,400
105 Nov 20	130 1/4 Aug 2	105 Feb 13	129 July 11	Conv preference 1951 series	100	110 1/4	112	110	112	110	200
11 May 28	17 1/2 Jan 9	11 1/2 Jun 28	13 1/2 Jan 1	Oliver Corp common	1	12 1/4	12 1/4	12	12 1/4	11 3/4	8,400
80 1/2 Dec 31	107 1/2 Jan 9	82 Jan 3	90 1/2 May 31	4 1/2% convertible preferred	100	85	85	84 1/2	84 1/2	83 3/4	180
33 1/2 Feb 14	50 1/4 July 26	39 1/2 Feb 12	49 1/2 Jun 19	Otis Elevator	6.25	47 1/2	47 3/4	47 1/2	48	47 1/2	7,200
77 May 2	95 1/2 July 23	73 Apr 2	85 Jan 11	Outboard Marine Corp	30c	28 3/4	29 1/4	28 3/4	29 1/4	28 1/2	12,800
16 1/2 Sep 10	17 Mar 26	16 1/2 Mar 27	16 3/4 July 15	Outlet Co	No par	76 3/4	76 3/4	76 3/4	76	76	50
69 Nov 20	91 July 5	50 1/4 Mar 27	68 Jan 3	Overland Corp (The)	1	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	6,500
60 Nov 27	84 July 10	57 1/2 Jan 18	66 3/4 July 25	Owens Corning Fiberglass Corp	1	54 1/4	55 1/2	53	54 1/4	52 1/2	6,600
98 1/2 Dec 6	106 Oct 11	91 Jun 18	104 Jan 2	Owens-Illinois Glass Co	6.25	64 1/4	65	63 1/2	64	62 3/4	2,300
35 Jan 27	51 1/4 May 9	32 Aug 15	43 Mar 13	4% cum div preferred	100	94	94 1/2	95	95 1/2	93 3/4	4,400
90 Nov 30	102 1/2 Jan 13	89 1/2 Aug 15	98 Jan 15	Oxford Paper Co common	15	33 3/4	34	32 1/4	33 1/4	32	100
						\$5 preferred	No par	90	90	89 1/2	90 1/2
P											
9 1/2 Jan 10	16 3/4 Oct 5	10 1/2 Aug 15	16 1/4 Jan 31	Pacific Amer Fisheries Inc	5	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	1,400
17 1/2 Jan 22	17 1/4 Jan 22	13 3/4 Aug 6	17 1/4 Jan 22	Pacific Cement & Aggregates Inc	5	14 1/2	14 1/2	14 1/2	14 1/2	14	1,500
23 1/2 Feb 10	28 3/4 Nov 27	19 1/2 Aug 8	26 1/2 Jan 9	Pacific Coast Co common	1	15 1/2	16	15 1/2	15 1/2	15 1/2	300
31 1/2 Oct 31	40 Jan 16	33 1/4 Jan 21	43 3/4 Apr 8	5% preferred	25	20	20	19 1/4	20 1/4	19 1/4	300
47 Oct 2	53 3/4 Mar 28	46 1/2 July 1	51 1/2 Jun 13	Pacific Finance Corp	10	40 1/4	40 3/4	40 1/4	40 3/4	39	1,200
35 1/2 Nov 29	40 Jan 12	34 1/2 Aug 15	39 1/2 Apr 10	Pacific Gas & Electric	25	47 1/2	47 3/4	47 1/2	47 3/4	46 3/4	7,000
30 1/2 Nov 29	54 Jan 12	25 1/2 Aug 14	33 1/2 Jan 9	Pacific Lighting Corp	No par	34 3/4	34 3/4	34 1/2	34 3/4	34 1/2	4,900
122 1/2 Sep 28	142 1/2 July 16	123 3/4 Jan 2	132 Jun 7	Pacific Mills	No par	25 1/2	26 1/2	25 1/2	26 1/2	24 3/4	500
128 Dec 26	152 1/2 Feb 9	125 1/2 July 3	137 3/4 Mar 12	Pacific Telep & Teleg common	100	129	129 1/2	128 1/2	129 1/2	128 1/2	1,180
6 1/2 Dec 28	9 Mar 9	5 3/4 Jun 24	7 1/4 Apr 22	6% preferred	100	129	130 1/2	129	131	130	80
16 1/2 Jan 27	21 1/4 Mar 20	14 1/4 Aug 16	19 1/2 Jan 4	Pacific Tin Consolidated Corp	1	5 1/2	6	5 1/2	6	5 1/2	3,900
48 1/2 Dec 13	53 Dec 26	44 Aug 12	56 1/2 Jan 16	Pan Amer World Airways Inc	1	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	19,300
86 Dec 31	103 Jan 6	84 1/2 July 23	95 May 17	Panhandle East Pipe Line— Common	No par	44	45 1/4	44 1/2	45	44 1/2	9,300
22 1/2 Nov 29	36 1/2 Jan 3	28 1/4 Jan 2	36 7/8 Jan 11	4% preferred	100	85	87	85	85	84 1/2	3,800
29 Aug 27	42 1/2 Dec 10	38 1/2 Jun 24	45 1/2 Mar 29	Paramount Pictures Corp	1	34 3/4	35	34 3/4	34 3/4	34	3,800
40 1/2 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	62 1/2 July 25	Park & Tilford Distillers Corp	1	40 1/2	42 1/2	40 1/2	42 1/2	41 1/2	8,600
23 1/2 Jun 8	30 1/2 Jan 9	22 1/2 Feb 12	26 1/2 Jan 2	Parke Davis & Co	No par	57 1/2	58 1/2	57 1/2	58 1/2	56 1/2	400
12 1/2 Jan 23	17 1/2 Dec 20	16 1/2 Jan 18	22 1/2 May 1	Parker Rust Proof Co	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,700
3 1/2 Oct 2	6 1/4 Mar 12	3 1/2 May 22	4 1/2 Jan 24	Parmelee Transportation	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	300
10 1/2 Sep 26	14 1/2 Jun 25	10 Mar 27	12 1/2 Jan 2	Patino Mines & Enterprises	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	7,100
27 1/2 Sep 26	37 Jun 21	24 1/2 Jun 3	27 1/2 Jan 11	Peabody Coal Co common	5	26 3/4	26 3/4	26 1/2	26 3/4	26 1/2	200
37 Nov 27	41 3/4 Mar 12	39 Jan 7	57 Jun 4	5% conv prior preferred	25	27	27	26 3/4	26 3/4	26 3/4	1,800
20 1/2 Dec 21	24 1/4 Mar 26	24 1/4 Jun 21	28 1/2 Jun 5	Peninsular Telep common	No par	51 3/4	52 1/4	52 1/4	51 3/4	50 3/4	2,400
25 1/2 Nov 14	29 1/4 Jan 13	24 1/2 Jun 21	28 1/2 May 16	\$1 preferred	25	24 1/4	25	24 1/4	25	23 1/2	25
26 Oct 11	28 3/4 Mar 27	24 1/2 Jun 24	28 May 31	\$1.32 preferred	25	24 1/4	25 1/4	24 1/4	25 1/4	23 1/2	26
78 1/2 Nov 29	101 Jan 9	75 Jun 27	85 1/2 Mar 13	\$1.30 preferred	25	24 1/4	25 1/4	24 1/4	25	23 1/2	25
30 1/2 Jan 23	43 3/4 July 11	30 1/2 Jun 1	40 1/2 Jan 2	Penney (J C) Co	No par	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	7,200
13 Nov 30	16 1/4 Jan 18	13 3/4 Jan 2	16 1/2 Jun 2	Penn-Dixie Cement Corp	1	32 1/2	33 1/2	32 1/2	33 1/2	31 3/4	12,100
45 1/2 Jan 23	66 1/2 Sep 6	55 3/4 Jan 21	70 1/2 July 12	Pennroad Corp (The)	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,800
49 1/2 Feb 29	68 Dec 12	49 1/2 May 16	64 1/2 July 19	Pennsalt Chemicals Corp	10	61 1/2	62 1/2	61 1/2	61 1/2	61	4,700
43 1/2 Nov 26	48 1/4 Jan 3	40 1/2 Jun 27	45 3/4 Jan 9	Penna Glass Sand Corp	1	57	60	56 1/2	58	56 1/2	59
92 1/2 Dec 27	112 1/2 Mar 2	92 1/2 Jun 26	106 Jan 29	Penn Power & Light com	No par	42 1/2	43	42 1/2	43	42 1/2	3,200
91 Dec 19	109 Feb 29	90 July 18	101 Jan 25	4 1/2% preferred	100	95	95	94 1/2	95	94	570
21 Nov 29	28 Mar 29	20 Feb 11	22 1/2 Jan 7	4.40% series preferred	100	90	90	90 1/2	90 1/2	90 1/2	130
11 Dec 17	19 1/2 Jan 13	7 1/4 Aug 14	13 1/2 Jan 9	Pennsylvania RR	10	20 1/2	20 1/2	20 1/2	20 1/2	20	31,800
21 1/2 Jun 27	31 1/2 Jan 13	20 1/4 Jun 12	25 1/2 Jan 8	Penn-Texas Corp common	10	7 1/2	8 1/2	7 3/4	8	7 3/4	30,700
32 1/2 Oct 1	35 1/4 Feb 6	33 1/4 Aug 9	35 Feb 25	\$1.60 preferred	40	20 3/4	21 1/2	20 3/4	20 3/4	20 3/4	2,400
64 Sep 12	96 Jan 3	64 1/4 Apr 15	49								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		Monday Aug. 12		Tuesday Aug. 13		Wednesday Aug. 14		Thursday Aug. 15		Friday Aug. 16		Sales for the Week	
Lowest		Highest		Lowest		Highest		Par												Shares	
31	May 28	35 3/8	Mar 7	33 3/8	Jan 2	37 1/2	May 2	Quaker Oats Co (The) common	5	35 1/8	35 3/4	35 3/8	35 3/8	35 1/4	35 1/4	35 1/8	35 3/8	35 1/8	35 3/8	3,200	
130	Nov 21	153	Feb 20	123 1/2	Aug 13	138	Feb 5	6% preferred	100	124	124	123 1/2	123 1/4	124	124	124	126	125 1/2	125 1/2	230	
29 1/2	Dec 26	33 1/2	Apr 19	26 1/4	Mar 26	29 1/2	Jan 7	Quaker State Oil Refining Corp.	10	27 1/8	27 1/8	27 1/8	27 1/4	27 1/2	27 1/4	27 1/8	27 1/8	27 1/4	27 1/4	600	
R																					
33 3/8	Nov 23	50 3/8	Mar 22	31 1/8	Jan 21	40	May 13	Radio Corp of America com	No par	34 1/8	34 7/8	34 1/8	34 3/8	34	34 1/4	33 7/8	34 3/8	34 3/4	35 3/8	32,000	
70 1/8	Nov 27	87 1/4	Feb 14	64 1/2	Jun 24	78	Jan 24	\$3.50 1st preferred	No par	66	66	65 3/4	66 1/4	66	66	66 1/2	67	66 1/2	66 1/2	1,000	
15 1/8	Dec 4	20 1/4	Jul 11	17	Mar 22	21 1/4	Aug 6	Ranco Inc.	5	21 1/4	21 3/8	21 1/8	21 1/8	20 3/4	21 1/4	20 3/4	21 1/4	20 3/4	21 1/8	13,300	
53 3/4	Jan 23	59 3/4	Apr 12	48 1/4	Feb 11	59 1/4	Jun 7	Raybestos-Manhattan	No par	55 1/2	56 1/4	55 1/2	55 1/2	54 3/4	54 3/4	54 3/4	54 3/4	54 3/4	55	300	
28 1/4	Nov 29	44 1/8	Aug 3	22 1/8	Aug 15	34 1/8	Jan 11	Rayonier Inc.	1	22 1/2	23 1/8	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	38,100	
12	Dec 27	16 1/8	Aug 1	11 1/2	Mar 14	23 1/8	Aug 1	Ray-O-Vac Co.	2.50	12 1/2	13 1/4	12 1/2	13	13	13 1/4	13 1/4	13 1/4	13 1/4	14	2,900	
13	Jul 19	19 1/2	Mar 9	16 1/8	Mar 15	23 1/8	Aug 13	Raytheon Mfg Co.	5	22 3/4	23 1/2	22 3/4	23 1/2	22 3/4	23 1/2	22 3/4	23 1/2	23 1/2	23 1/2	59,400	
31 1/4	Feb 14	37 3/4	May 9	31 1/4	Apr 17	34 1/2	Jan 4	Reading Co common	50	32 1/2	32 1/2	32 1/2	32 1/2	31 3/4	32 1/2	31 3/4	31 3/4	31 3/4	31 3/4	1,200	
37 1/2	Sep 24	44 1/2	Jan 3	35	Aug 13	39	Jan 10	When distributed	50	32	32	31 3/4	32 1/2	31 1/4	31 1/4	31	31	31	31	800	
33 1/4	Nov 23	37 3/4	Apr 6	32 1/2	Jul 30	36	Jan 2	4% noncum 1st preferred	50	33 1/4	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	200	
33 3/4	Jan 4	40	Dec 31	38	Feb 6	41 1/2	Apr 12	4% noncum 2nd preferred	50	39	44	39	44	41 1/2	41 1/2	39	44	39	44	200	
20 1/2	Jan 11	30 1/2	Apr 11	22 1/2	Jul 2	31 1/2	Jan 12	Real Silk Hosiery Mills	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,300	
11 1/2	Dec 26	15	Jan 5	8 1/8	Mar 26	12 1/8	Jan 8	Reed Roller Bit Co.	No par	9 1/8	9 1/2	9 1/8	9 1/2	9	9	9	9 1/8	9	9 1/8	600	
6	Nov 27	10 3/8	Mar 14	5 1/4	Apr 12	6 1/8	Feb 28	Reeves Bros Inc.	50c	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,200	
15	Jan 27	18 1/4	Mar 14	14 1/4	Apr 26	15 3/4	Jul 8	Reis (Robt) & Co.	10	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	2,700	
18 1/2	Jan 3	30 1/4	Apr 18	26	Jul 1	45	Jul 31	Reliable Stores Corp.	10	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2		42 1/2	42 1/2	42 1/2	42 1/2	800	
61	Jan 18	64 1/4	Apr 4	54 3/4	Jul 1	62	Feb 1	Reliance Elec & Eng Co	5	43	43 1/2	43 1/2	43 1/2	42 1/2		42 1/2	42 1/2	42 1/2	42 1/2	800	
28 3/4	Jul 19	43 1/2	Jan 3	2 1/2	Aug 25	32 3/4	Jan 10	Reliance Mfg Co common	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,800	
5	Nov 27	8 1/8	Jan 16	5 1/2	Jan 8	8 1/4	May 6	Conv pfd 3 1/2% series	100	55 1/2	57	56	56	56	57 1/2	56	56	56	56	900	
11 1/4	Dec 18	15 1/8	Jan 10	11 1/4	Aug 2	13 1/4	Apr 25	Republic Aviation Corp.	1	23 1/2	23 3/4	23 3/4	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 3/4	23 3/4	2,800	
42 1/2	Feb 13	60 1/4	Dec 17	48 3/4	Feb 12	59 3/4	Jan 2	Republic Pictures common	50c	6 1/8	6 1/4	6 1/8	6 1/4	6 1/8	6 1/4	6	6	6	6	600	
34 1/4	Dec 31	45	Apr 24	30 3/4	Apr 2	39	Jul 19	\$1 convertible preferred	10	11 1/8	12	11 1/8	12	11 3/4	11 3/4	11 1/2	11 3/4	11 3/4	11 3/4	21,300	
25 1/2	Dec 27	28 3/4	Dec 10	21	Mar 12	40	Jul 11	Republic Steel Corp.	10	53 1/2	54 1/2	53 3/4	54	53	53 3/4	53	53 3/4	53 3/4	53 3/4	2,900	
9 3/4	Feb 14	10 3/4	Jul 26	8 3/4	Aug 12	10 7/8	Jan 4	Revere Copper & Brass	5	33 1/4	33 1/2	33 1/4	33 1/4	33 1/4	33 1/2	33	33 1/4	33 1/4	33 1/4	21,400	
45 1/2	Feb 13	85	Aug 3	51 1/2	Feb 5	65 1/4	May 16	Revlon Inc.	1	34 1/4	34 3/4	34 1/4	34 1/4	33 3/4	34 1/4	33 3/4	34 1/4	34 1/4	34 1/4	11,100	
41 1/2	Dec 27	49 1/2	Mar 19	42 1/2	Jan 17	46 1/4	Mar 29	Rexall Drug Co.	2.50	48 3/4	48 3/4	48 3/4	48 3/4	48 3/4	48 3/4	48 3/4	48 3/4	48 3/4	48 3/4	35,600	
49	Oct 1	57 3/4	May 7	52 1/2	Jul 22	58 1/2	Mar 19	Reynolds Metals Co common	1	52 1/4	54 1/2	52 3/4	54 1/2	51 1/2	54 1/2	51 1/2	53 1/2	51 1/2	53 1/2	1,000	
70	Apr 26	70	Apr 26	68 1/2	Jun 6	69	Jan 2	4% pfd series A	50	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	13,400	
81	Sep 12	89 3/4	Jan 16	72 1/4	Jun 24	82 1/4	Jan 22	Reynolds (R J) Tob class B	10	62	72	62	72	62	72	62	72	62	72	400	
91	Dec 21	105 1/4	Jan 11	87 1/4	Jun 24	99	Mar 4	Common	10	72 1/2	73	72 1/2	73	72 1/2	73	73	73	73	73	400	
17 1/2	Dec 5	37 1/8	Mar 15	16 1/4	Aug 14	21 1/4	Jan 18	Preferred 3.60% series	100	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88	88	87 1/2	87 1/2	420	
66 1/2	Jan 23	84 1/4	Apr 5	62 3/4	Feb 19	80	Aug 1	Preferred 4.50% series	100	17	17 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,300	
31 1/4	Nov 29	42 1/2	Aug 15	26 3/4	Jan 25	33 3/4	Jan 4	Rheem Manufacturing Co.	1	2 3/4	2 3/4	2 3/4	2 3/4	2 1/2	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	14,700	
18 1/4	Jun 29	23 1/2	Jan 6	19 3/4	Jan 2	27 1/8	May 6	Rhodesian Selection Trust	5s	2 3/4	2 3/4	2 3/4	2 3/4	2 1/2	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	6,200	
21 1/2	Jun 26	28 3/4	Apr 13	25 1/8	Jan 29	36 1/2	Jul 19	Richfield Oil Corp.	No par	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	3,600	
28 1/4	Jun 25	35	Apr 12	22	Jan 3	44 1/2	Jul 17	Richfield Paper Corp.	10	27 1/4	27 1/4	27 1/4	27 1/4	27	27 1/4	27	27 1/4	27	27	100	
27 1/2	Dec 10	30 3/8	Aug 2	26 1/8	Jul 19	29 1/2	Mar 5	Ritter Company	5	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	200	
27	Feb 9	37 1/4	Apr 26	25 1/2	Feb 13	31 1/2	Jul 24	Roan Antelope Copper Mines	5	5 1/8	5 1/4	5 1/8	5 1/4	5 1/8	5 1/4	5 1/8	5 1/4	5 1/8	5 1/4	3,600	
362 1/2	Dec 19	610	Apr 2	351	Feb 27	424 1/2	May 8	Robertshaw-Fulton Controls com	1	32 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	34 1/2	9,100	
90	Nov 28	105	Jan 16	91 1/2	May 16	96	May 29	5% conv preferred	25	41	41	41	42	41	42	41	42 1/2	43	43	100	
21 1/2	May 28	31 3/4	Dec 13	24 1/8	Feb 12	33 1/4	May 21	Rochester Gas & El Corp.	No par	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	3,100	
12	Feb 16	17 1/4	Jan 11	10 1/2	May 14	13 1/2	Jan 2	Rohm & Haas Co common	20	40 1/4	40 1/2	40 1/4	40 1/2	38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	6,400	
35 1/8	Nov 29	44 1/4	Dec 31	39 3/4	Feb 12	40 1/2	May 16	4% preferred series A	100	89	93	89	93	89	93	89	93	89	93	5,200	
27 1/2	Feb 9	36 1/8	Jul 16	30 1/8	Jan 2	34 1/2	Aug 9	Rohr Aircraft Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	26 3/4	26 3/4	27 1/2	27 1/2	1,100	
29	Dec 28	38 3/4	Apr 5	28	Feb 26	34 1/2	Aug 9	Rome Cable Corp.	5	28 1/8	28 3/8	28 1/8	28 3/8	29	29	28 3/8	29	28 3/8	29 1/8	2,600	
8	Nov 28	13 1/2	Apr 26	8 1/4	Mar 4	15 3/8	Jun 11	Romson Corp.	1	11 1/8	11 1/8	11 1/8	11 1/8	11	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	48,600	
80 1/2	Feb 14	71 1/8	Dec 17	60 1/2	Feb 12	82 3/8	Jul 15	Royal Dutch Pet Co	20 Guilders	55 3/8	55 3/8	55 3/8	56 1/4	54 1/2	56 3/8	53 1/2	55 1/2	54 1/2	55 3/8	4,800	
80	Nov 30	97 1/4	Feb 3	78	Jul 2	93	Mar 22	Royal Mabee Corp.	1	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	32	32 1/2	32 1/2	32 1/2	5,400	
112	Feb 13	155	Dec 17	137	Feb 14	176	Jul 17	Ruberoid Co (The)	1	34 1/8	34 3/8	34 1/8	34 3/8	33 3/4	34	33 3/4	33 3/4	34	34	4,800	
38 1/4	Dec 5	52	Mar 19	31	Aug 1	46 1/2	Mar 6	Ruppert (Jacob)	5	9 1/8	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	12 1/2	12 1/2	11 1/2	11 1/2	3,000	
22 1/2	Jan 16	25 1/2	Aug 31	22 1/2	Jan 25	25 1/4	May 24	Saleway Stores common	5	77 1/2	79	77 1/2	78 1/2	75	78 1/2	76 1/2	78 1/2	77 1/2	78 3/8	50,100	
24 1/2	Dec 3	33	Jan 13	19 1/8	Jan 26	26 1/8	Jan 11	4% preferred	10	80 1/2	81 1/2	80 1/2	80 1/2	79 1/2	80 1/2	79 1/2	80 1/2	80 1/2	81 1/4	490	
69 3/4	Dec 3	91 1/2	Mar 23	66 1/4	Jul 17	74 1/2	Feb 5	4.30% conv preferred	100	170	170	165	175	165	175	168	175	163	175	100	
235	Nov 7	311	Aug 2	235	Feb 13	270	May 27	St Joseph Lead Co	10	32	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32	30 1/4	31 1/2	14,000	
155	Jan 5	215	Sep 17	190	May 23	205	Jan 24	St Joseph Light & Power	No par	20 1/4	21 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,500	
40 1/2	Feb 9	60 3/8	Jul 31	31	Aug 16	48 1/2	Jan 3	St L San F Ry Co com	No par	67 1/2	67 1/2	67	68	67	67	67	67 1/2	67	67 1/2	100	
93	Dec 12	105	Feb 7	88	Jul 9	96	Feb 6	Preferred series A													

For footnotes see page 26

**Range for Previous
Year 1956**

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Aug. 12	Tuesday Aug. 13	Wednesday Aug. 14	Thursday Aug. 15	Friday Aug. 16					
22 1/2 Jan 11	36 1/2 Dec 14	28 1/2 Aug 16	37 1/2 Jan 24	U S Lines Co common	1	30 1/2	30 3/4	29 1/2	29 3/4	28 3/4	28 3/4	4,400			
8 1/2 Jan 15	9 1/2 July 13	8 1/2 Feb 11	8 1/2 Jan 7	4 1/2 preferred	10	29 1/4	29 1/4	28 1/4	28 1/4	27 1/4	27 1/4	7,500			
23 1/2 Jan 11	35 1/2 Aug 1	22 1/2 Feb 12	27 1/2 Jan 4	U S Pipe & Foundry Co.	5	24 1/2	24 1/2	23 1/2	24	23 1/2	24 1/2	5,200			
61 1/2 Dec 28	70 Jan 6	63 Jan 2	67 1/2 July 24	U S Playing Card Co.	10	66 1/2	67 1/2	67	67 1/2	67 1/2	67 1/2	70			
32 1/2 Nov 29	51 1/2 July 18	30 1/2 Mar 1	36 1/2 Jan 13	U S Plywood Corp common	1	33 1/2	32 1/2	32	32 1/2	31 1/2	31 1/2	16,300			
87 1/2 Dec 31	90 1/2 Mar 2	74 Aug 12	87 Mar 4	3 1/2 preferred series A	100	74	74	73	73	72 1/2	72 1/2	550			
82 Dec 26	128 1/2 Mar 14	88 May 13	93 1/2 Mar 29	3 1/2 preferred series B	100	94	93	94	94	93 1/2	93 1/2	2,600			
42 1/2 Nov 29	67 1/2 Mar 14	39 1/2 Feb 27	49 1/2 Jan 4	U S Rubber Co common	5	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	41 1/2	4,100			
142 1/2 Dec 26	170 Feb 1	135 Jun 25	156 Jan 24	6 1/2 noncum 1st preferred	100	142	142 1/2	141 1/2	141 1/2	141 1/2	141 1/2	300			
17 1/2 Dec 17	19 1/2 Sep 17	17 1/2 Feb 12	22 1/2 July 15	U S Shoe Corp.	1	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	80,900			
56 Jan 4	71 1/2 Sep 10	44 1/2 Aug 15	64 1/2 Jan 11	U S Smelting Ref & Min com	50	45	46 1/2	45	45 1/2	44 1/2	44 1/2	2,700			
58 Dec 28	69 Mar 9	54 1/2 July 9	61 1/2 Jan 2	7 1/2 preferred	50	55 1/2	56 1/2	56	56 1/2	56	56	3,200			
51 1/2 Jan 23	73 1/2 Dec 31	57 1/2 Mar 25	73 1/2 Jan 2	U S Steel Corp common	16 1/2	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	60 1/2	3,200			
143 Nov 30	169 Jan 20	136 1/2 Jun 20	155 1/2 Jan 25	7 1/2 preferred	100	140	141 1/2	140 1/2	141 1/2	140 1/2	140 1/2	10			
17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 Jan 15	U S Tobacco Co common	No par	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,600			
33 1/2 Dec 7	38 Feb 10	31 Aug 1	36 Jan 22	7 1/2 noncumulative preferred	25	32	32 1/2	32	32 1/2	32	32	20			
12 1/2 Jun 27	14 1/2 Apr 23	12 1/2 July 29	15 1/2 Feb 5	United Stockyards Corp	1	12 1/2	13	12 1/2	13	12 1/2	12 1/2	900			
7 1/2 Dec 17	10 1/2 Jan 9	7 1/2 Jan 4	8 Jan 4	United Stores 84.20 noncum 2nd pfld	5	7 1/2	7 1/2	7	7 1/2	7	7	200			
82 Dec 27	99 Mar 23	78 1/2 Aug 1	87 Jan 21	56 convertible preferred	No par	79	80	79	79	78 1/2	78 1/2	5,500			
6 Dec 31	10 1/2 Aug 3	6 1/2 Jan 7	10 Apr 17	United Wallpaper Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,700			
13 1/2 Dec 26	26 1/2 Aug 15	13 1/2 Jan 9	19 Jun 26	Class B 2nd preferred	14	17	18	17	18	17	17	200			
4 1/2 Feb 9	4 1/2 Jan 3	4 1/2 Jan 2	4 1/2 May 15	United Whelan Corp com	300	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	140			
73 1/2 Jan 23	82 May 4	77 1/2 Apr 23	79 1/2 Jun 21	\$3.50 convertible preferred	100	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	77 1/2	600			
30 1/2 Dec 7	39 Apr 6	31 1/2 Jan 2	36 Apr 3	Universal-Cyclops Steel Corp new	1	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	70			
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	Universal Leaf Tobacco com	No par	136 1/2	137 1/2	136 1/2	137 1/2	136 1/2	136 1/2	1,500			
23 1/2 Dec 20	29 1/2 Mar 12	23 1/2 Feb 12	30 1/2 Jun 7	8 1/2 preferred	100	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2				
70 Dec 20	82 1/2 Mar 29	68 May 14	73 Jun 12	Universal Pictures Co Inc com	1	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	68 1/2				
24 1/2 Nov 12	26 Dec 14	24 Jan 28	29 1/2 Apr 10	4 1/4 preferred	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2				
				Utah Power & Light Co	12.80	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2				
V															
38 1/2 Feb 9	55 1/2 May 4	39 1/2 Aug 15	50 1/2 Jan 2	Vanadium Corp of America	1	41 1/2	41 1/2	41	41 1/2	39 1/2	40 1/2	7,300			
12 1/2 Dec 21	17 1/2 Jan 3	7 1/2 Aug 9	13 1/2 Jan 9	Van Norman Industries Inc	2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,500			
25 1/2 Nov 21	37 1/2 Apr 6	25 1/2 Jan 2	29 May 7	Van Ralite Co Inc	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	600			
7 Jan 4	12 1/2 Nov 28	11 1/2 Jan 2	14 1/2 July 16	Vertientes-Camaguey Sugar Co	10	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	4,100			
40 1/2 Dec 20	58 1/2 Mar 2	41 1/2 Feb 28	53 1/2 July 25	Vick Chemical Co	2.50	52 1/2	52 1/2	51 1/2	52 1/2	50 1/2	50 1/2	2,700			
129 Feb 7	130 Feb 2	129 Feb 2	130 Feb 2	Vicks Shreve & Pacific Ry com	100	123	123	123	123	123	123				
123 Sep 12	128 Feb 20	123 Sep 12	128 Feb 20	5 1/2 noncumulative preferred	100	123	123	123	123	123	123				
25 1/2 Dec 26	34 1/2 Mar 26	25 1/2 Jan 18	33 1/2 July 15	Victor Chemical Works common	5	30 1/2	31	30 1/2	31	30 1/2	30 1/2	6,100			
82 Dec 28	84 1/2 Apr 24	77 July 31	84 Mar 8	3 1/2 preferred	100	75	80	74	79	74	79				
21 1/2 Nov 13	33 1/2 Apr 18	19 1/2 Jun 27	25 1/2 Jan 8	Va-Carolina Chemical com	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,700			
105 1/2 Dec 20	128 Jan 6	104 1/2 Aug 7	124 Apr 22	6 1/2 div partic preferred	100	109	111	109	111	109	110	600			
104 Dec 18	116 Feb 13	97 1/2 Jun 21	111 Feb 12	Virginia Elec & Pwr Co com	8	23 1/2	23 1/2	23	23 1/2	23	23 1/2	17,900			
93 Oct 30	103 Feb 13	78 1/2 Jun 20	90 Mar 27	5 1/2 preferred	100	99	100	99 1/2	100 1/2	99 1/2	100 1/2	410			
85 Dec 28	106 Mar 6	83 May 29	88 Mar 1	\$4.04 preferred	100	80	81	80	81	80	81				
87 Dec 31	103 1/2 Feb 17	82 July 24	83 Mar 13	\$4.30 preferred	100	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	200			
46 1/2 Jan 11	79 1/2 Nov 27	66 1/2 Feb 11	94 July 11	\$4.12 preferred	100	80	83 1/2	80	83 1/2	80	83 1/2				
28 1/2 Nov 9	33 1/2 Jan 16	27 1/2 July 30	32 May 11	Virginian Ry Co common	25	84	85	84 1/2	84 1/2	80 1/2	81 1/2	2,500			
10 1/2 Dec 26	12 1/2 Dec 31	11 1/2 Jan 7	20 1/2 Aug 12	When issued	10	33 1/2	34	34	34 1/2	32 1/2	32 1/2	4,100			
14 1/2 Dec 27	14 1/2 Dec 27	14 1/2 Jan 3	21 1/2 Aug 12	6 1/2 preferred	25	28	28	27 1/2	27 1/2	27 1/2	27 1/2	300			
				6 1/2 preferred (w 1)	10	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2				
				Vulcan Materials Co common	1	19 1/2	20 1/2	18 1/2	19 1/2	17 1/2	17 1/2	7,800			
				5 1/2 convertible preferred	16	20	21 1/2	19 1/2	20	18 1/2	18 1/2	3,000			
W															
74 1/2 Nov 28	83 1/2 Jan 3	61 1/2 Aug 16	77 Jan 24	Wabash RR 4 1/2 preferred	100	64	64 1/2	63	64	61 1/2	61 1/2	400			
13 1/2 Dec 19	14 1/2 Jan 9	13 1/2 Aug 14	14 Aug 6	Wagner Electric Corp	15	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	46 1/2	1,700			
29 1/2 Sep 26	33 Jan 6	29 Feb 11	31 Aug 4	Waldorf System	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500			
64 Nov 29	75 Mar 20	66 1/2 Feb 12	86 1/2 Jan 13	Walgreen Co	10	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	29 1/2	1,600			
12 1/2 Jan 30	20 1/2 Sep 7	15 1/2 Aug 15	18 1/2 May 29	Walker (Hiram) G & W	No par	78 1/2	79	78 1/2	79	78 1/2	78 1/2	5,300			
13 1/2 Dec 12	17 1/2 Mar 12	12 1/2 Apr 26	16 1/2 July 12	Walworth Co	2.50	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	6,600			
95 1/2 Dec 17	106 Feb 28	87 Aug 2	95 1/2 Jan 24	Ward Baking Co common	1	14	14	14	14	14 1/2	14 1/2	1,000			
13 1/2 Nov 23	20 Apr 30	9 1/2 Aug 7	16 1/2 Jan 2	5 1/2 preferred	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/					

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Aug. 12		Tuesday Aug. 13		Wednesday Aug. 14		Thursday Aug. 15		Friday Aug. 16		Sales for the Week Bonds (\$)	
Lowest	Dec 17	Highest	98	Dec 17	Lowest	Highest	98	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
91.12	Dec 12	91.12	Dec 12					Treasury 3 1/4s June 15 1978-1983	92.12	92.20	92.12	92.20	92.12	92.20	92.16	92.24	92.16	92.24			
90.13	Dec 12	91.3	Nov 13	91.20	Mar 29	91.20	Mar 28	Treasury 3s Feb 15 1995	87.12	87.20	87.12	87.20	87.12	87.20	87.16	87.24	87.16	87.24			
90.12	Dec 12	90.12	Dec 12					Treasury 2 3/4s Sept 15 1961	95.6	95.10	95.6	95.10	95.8	95.12	95.10	95.14	95.12	95.16			
90.11	Dec 12	90.26	Nov 13					Treasury 2 3/4s June 15 1958-1963	99.16	99.22	99.16	99.22	99.16	99.22	99.16	99.22	99.10	99.18			
								Treasury 2 3/4s Dec 15 1960-1965	99.4	99.12	99.4	99.12	99.4	99.12	99.4	99.12	99.4	99.12			
								Treasury 2 1/2s Mar 15 1958	99.10	99.12	99.9	99.11	99.9	99.11	99.8	99.10	99.8	99.10			
								Treasury 2 1/2s Dec 15 1953	98.5	98.7	98.4	98.6	98.4	98.6	98.4	98.6	98.4	98.6			
								Treasury 2 1/2s Nov 15 1961	93.26	93.30	93.28	94	93.28	94	94	94.4	94.2	94.6			
								Treasury 2 1/2s June 15 1962-1967	89.10	89.14	89.12	89.14	89.12	89.16	89.16	89.20	89.16	89.20			
								Treasury 2 1/2s Aug 15 1963	91.26	91.30	91.28	92	91.28	92	92	92.4	92.2	92.6			
								Treasury 2 1/2s Dec 15 1963-1968	87.18	87.22	87.16	87.20	87.14	87.18	87.18	87.22	87.20	87.24			
								Treasury 2 1/2s June 15 1964-1969	86.30	87.2	86.30	87.2	86.30	87.2	87	87.4	87	87.4			
								Treasury 2 1/2s Dec 15 1964-1969	86.28	87	86.28	87	86.28	87	86.28	87	86.28	87			
								Treasury 2 1/2s Mar 15 1965-1970	86.26	86.30	86.24	86.28	86.24	86.28	86.24	86.30	86.26	86.30			
								Treasury 2 1/2s Mar 15 1966-1971	86.26	86.30	86.24	86.28	86.22	86.26	86.24	86.30	86.26	86.30			
89.21	Dec 12	95.14	Mar 8	87.16	July 8	87.16	July 8	Treasury 2 1/2s June 15 1967-1972	86.26	86.30	86.24	86.28	86.22	86.26	86.24	86.28	86.26	86.30			
								Treasury 2 1/2s Sept 15 1967-1972	86.14	86.18	86.14	86.18	86.10	86.14	86.14	86.18	86.14	86.18			
90.22	Nov 13	95.11	Mar 9	88.10	May 31	92.24	Feb 11	Treasury 2 1/2s Dec 15 1967-1972	86.24	86.28	86.24	86.28	86.22	86.26	86.24	86.28	86.26	86.30			
								Treasury 2 1/2s Mar 15 1958-1959	97.20	97.24	97.20	97.24	97.20	97.24	97.18	97.22	97.18	97.22			
								Treasury 2 1/2s June 15 1958	98.24	98.26	98.24	98.26	98.23	98.25	98.23	98.25	98.23	98.25			
								Treasury 2 1/2s Sept 15 1958-1959	96.18	96.20	96.18	96.20	96.17	96.19	96.17	96.19	96.17	96.19			
								Treasury 2 1/2s June 15 1959-1962	92.2	92.6	92.4	92.8	92.4	92.8	92.6	92.10	92.8	92.12			
								Treasury 2 1/2s Dec 15 1959-1962	91.22	91.26	91.22	91.26	91.22	91.26	91.24	91.28	91.26	91.30			
								Treasury 2 1/2s Nov 15 1960	94.14	94.18	94.16	94.20	94.16	94.20	94.18	94.22	94.16	94.20			
								International Bank for Reconstruction & Development													
89	Dec 13	89	Dec 13	84 1/2	July 5	92	Feb 14	25-year 3s July 15 1972	84	85	84	85	84.16	85.16	84.16	85.16	84.24	85.16			
84	Dec 7	97.20	Mar 12	90	Feb 4	90	Feb 4	25-year 3s Mar 1 1976	82	84	82	84	82	84	83	85	83	85			
99.28	Jan 16	101.16	Feb 24	90.30	Mar 5	90.30	Mar 5	30-year 3 1/4s Oct 1 1981	82.16	84	82.16	84	83	84	83	84	83	84			
101.16	Jan 9	101.16	Jan 9					21-year 3 1/2s May 15 1975	89.16	91	89.16	91	89.16	91	90	92	90	92			
102.16	Jan 17	102.16	Jan 17					19-year 3 1/2s Oct 15 1971	88.16	90.16	88.16	90.16	89	91	90	92	90.16	92			
100.8	May 16	103.4	Feb 24	96.16	Apr 25	96.16	Apr 25	15-year 3 1/2s Jan 1 1969	91	92	91	93	92	93	92	94	92.16	93.16			
				100	Jun 18	104.24	Feb 4	20-year 4 1/2s Jan 1 1977	99.16	100	99.16	100	99.16	100	99.16	100.8	99.16	100.8			
								15-year 2 1/2s Sept 15 1959	96	97	96	97	96	97	96	97	96	97			
								13 1/2s Oct 1 1958	99.16	100.8	99.16	100.8	99.16	100.8	99.16	100.8	99.16	100.8			
				96.24	Aug 15	96.24	Aug 15	21-year 4 1/2s May 1 1978	96	96.24	96	96.24	96	96.16	96.24	96.24	96.24	96	96.24	2,000	
								Serial bonds of 1950													
								2s due Feb 15 1958	97.24	98.24	97.24	98.24	97.24	98.24	97.24	98.24	97.24	98.24			
								2s due Feb 15 1959	96	97	96	97	96	97	96	97	96	97			
								2s due Feb 15 1960	94	95	94	95	94	95	94	95	94	95			
								2s due Feb 15 1961	92	93	92	93	92	93	92	93	92	93			
								2s due Feb 15 1962	90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16			

*Bid and asked price. No sales transacted this day. *This issue has not as yet been admitted to Stock Exchange dealings. *Out for transactions. *Cash sale. *Registered bond transactions.

BONDS		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange						Low High		No.		Low High	
Territorial Issue—											
Panama Canal 3s 1961		Quar-June		103		103 1/4					
New York City											
Transit Unification Issue—											
3% Corporate Stock 1980		June-Dec		90 1/2		91 1/4		43		90 1/2 98 1/2	

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Bid & Asked		No.	Low	High
				Low	High			
Brazil (continued)—								
3 1/4s series No. 19	June-Dec	95					93	94
3 1/4s series No. 20	June-Dec			98 1/2			96	96
3 1/4s series No. 21	June-Dec	96 3/4						
3 1/4s series No. 22	June-Dec	99 1/2		99 1/2		5	96	99 1/2
3 1/4s series No. 23	June-Dec			98			94 1/2	98
3 1/4s series No. 24	June-Dec			98			98 1/2	99
3 1/4s series No. 25	June-Dec			98			96	99
3 1/4s series No. 26	June-Dec			97			93	95
3 1/4s series No. 27	June-Dec			94			92	99
3 1/4s series No. 28	June-Dec						93	96 1/2
3 1/4s series No. 29	June-Dec	95	97				94	95
3 1/4s series No. 30	June-Dec	95	97				93 1/2	99 1/2
Caldas (Dept of) 30-yr 3s s f bonds 1978 Jan-July	Mar-Sept	49 3/4	50 1/4				46 1/2	51
Canada (Dominion of) 2 1/2s 1974	Mar-Sept	82	83				83 1/2	90
25-year 2 1/2s 1975	Mar-Sept	82 1/2	82 1/2			10	83 1/2	90
Cauca Val (Dept of) 30-yr 3s s f bds 1978 Jan-July	May-Nov	49 3/4	56				50	52
Chile (Republic) external s f 7 1/2s 1942	May-Nov	77					79 1/2	80 1/2
Chile (Republic) sinking fund 6s 1960	April-Oct	40 1/4	49 3/4			1	40 1/4	40 1/4
Chile (Republic) sinking fund 6s Feb 1961	Feb-Aug	77	82				78	81 1/4
Chile (Republic) sinking fund 6s Feb 1961	Feb-Aug	77					78	82 1/4
Chile (Republic) sinking fund 6s Jan 1961	Jan-July	77					80 1/2	81
Chile (Republic) sinking fund 6s Sept 1961	Mar-Sept	78 3/4	78 3/4			1	78 3/4	81 1/4
Chile (Republic) sinking fund 6s 1962	April-Oct	77					80	81 1/4
Chile (Republic) sinking fund 6s 1962	April-Oct	77					80	81 1/4
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77					47 1/2	47 1/2
Chile (Republic) sinking fund 6s 1963	May-Nov	77						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 16

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
El Salvador (Republic of)—				Sao Paulo (State of) continued—			
3½s extl s f dollar bonds Jan 1 1976	Jan-July	74	74 74	7s external water loan 1956	Mar-Sept		
3s extl s f dollar bonds Jan 1 1976	Jan-July		*72½	Stamped pursuant to Plan A (interest	Jan-July		
ΔEstonia (Republic of) 7s 1967	Jan-July		*18	reduced to 2.25% 2004	Jan-July		*93 96
ΔFrankfurt on Main 6½s 1953	May-Nov			Δ6s external dollar loan 1968	Jan-July		
4½s sinking fund 1973	May-Nov		80	Stamped pursuant to Plan A (interest	April-Oct		*91½
German (Fed Rep of)—Ext loan of 1924				reduced to 2% 2012	April-Oct		
5½s dollar bonds 1969	April-Oct		98½ 98½	Serbs Croats & Slovenes (Kingdom)—	May-Nov		
3s dollar bonds 1972	April-Oct		66½ 68½	Δ8s secured external 1962	May-Nov		14 14
10-year bonds of 1936				Δ7s series B secured external 1962	May-Nov		14 14
3s conv & fund issue 1953 due 1963	Jan-July	90½	87 90½	Shinyetsu Electric Power Co Ltd—			
Prussian Conversion 1953 issue—				Δ6½s 1st mtge s f 1952	June-Dec		*188
4s dollar bonds 1972	Apr-Oct		77½ 78½	6½s due 1952 extended to 1962	June-Dec		100 100½
International loan of 1930—				ΔSilesia (Prov of) external 7s 1958	June-Dec		*21 22
5s dollar bonds 1980	June-Dec	91	91 91½	Δ4½s assented 1958	June-Dec		*17½ 20
3s dollar bonds 1972	June-Dec	68½	67 70	South Africa (Union of) 4½s 1965	June-Dec	89½	89 90½
German (extl loan 1924 Dawes loan)—				Taiwan Electric Power Co Ltd—			
Δ7s gold bonds 1949	April-Oct		137 137	Δ5½s (40-yr) s f 1971	Jan-July		*164
German Govt International (Young loan)—				5½s due 1971 extended to 1981	Jan-July		90½ 90½
5½s loan 1930 due 1965	June-Dec		125½ 125½	Tokyo (City of)—			
Greek Government—				Δ5½s extl loan of '27 1961	April-Oct		*168½
Δ7s part paid 1964	May-Nov		*17½ 19½	5½s due 1961 extended to 1971	April-Oct		*95 100
Δ6s part paid 1968	Feb-Aug		16½ 17½	Δ5s sterling loan of '12 1952	Mar-Sept		*90
ΔHamburg (State of) 6s 1946	April-Oct		*81½ 83	ΔWith March 1 1952 coupon on			*85
Conv & funding 4½s 1966	April-Oct			Tokyo Electric Light Co Ltd—			
Heidelberg (City of) ext 7½s 1950	Jan-July			Δ6s 1st mtge s series 1953	June-Dec		*184
Heidelberg (City) external 6½s 1960	April-Oct		97½ 97½	8s 1953 extended to 1963	June-Dec		94½ 95½
Italian (Republic) ext s f 3s 1977	Jan-July		59½ 60½	Uruguay (Republic of)—			
Italian Credit Consortium for Public Works				3½s-4½s (dollar bond of 1937)—			
30-year gtd ext s f 3s 1977	Jan-July	58½	58½ 59	External readjustment 1979	May-Nov	82	82 83
Δ7s series B 1947	Mar-Sept		*112	External conversion 1979	May-Nov		84 84
Italian Public Utility Institute—				37½s-4½s-4½s external conversion 1978	June-Dec		84 84
30-year gtd ext s f 3s 1977	Jan-July	60½	60½ 61½	4s-4½s-4½s external readjustments 1978	Feb-Aug		84½ 85½
ΔExternal 7s 1952	Jan-July		*112	3½s external readjustment 1984	Jan-July		*72 85
ΔItaly (Kingdom of) 7s 1951	June-Dec		*112	Valle Del Cauca See Cauca Valley (Dept of)			
Japanese (Imperial Govt)—				ΔWarsaw (City) external 7s 1958	Feb-Aug		*19 21½
Δ6½s extl loan of '24 1954	Feb-Aug		101½ 102½	Δ4½s assented 1958	Feb-Aug		*17½ 19½
6½s due 1954 extended to 1964	Feb-Aug		*170½	ΔYokohama (City of) 6s of '26 1961	June-Dec		*180½
Δ5½s extl loan of '30 1965	May-Nov		*95 98	6s due 1961 extended to 1971	June-Dec		95½ 96
5½s due 1965 extended to 1975	May-Nov		*13 14½				
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct		91½ 91½				
ΔMedellin (Colombia) 6½s 1954	June-Dec		49½ 53				
30-year 3s s f bonds 1978	Jan-July		47½ 51½				
Mexican Irrigation—							
Δ4½s assented (1922 agreement) 1943	May-Nov						
Δ4½s small 1943							
ΔNow assented (1942 agreement) 1968	Jan-July		*13½ 14½				
ΔSmall 1968							
Mexico (Republic of)—							
Δ5s of 1899 due 1945	Quar-Jan						
ΔLarge							
ΔSmall							
Δ5s assented (1922 agreement) 1945	Quar-Jan						
ΔLarge							
ΔSmall							
Δ5s new assented (1942 agreement) 1963	Jan-July		*18½ 19½				
ΔLarge							
ΔSmall							
Δ4s of 1904 (assented to 1922 agreement)	June-Dec		*18½ 18½				
Δ4s new assented (1942 agreement) 1968	Jan-July		*13½ 14				
Δ4s of 1910 assented to 1922 agreement	Jan-July						
ΔSmall							
Δ4s new assented (1942 agreement) 1963	Jan-July		*17½ 18½				
ΔSmall							
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July		*17½ 17½				
ΔSmall							
Δ6s new assented (1942 agreement) 1963	Jan-July		*20 20½				
ΔSmall							
ΔMilan (City of) 6½s 1952	April-Oct		*111				
Minas Geraes (State)—							
ΔSecured extl sinking fund 6½s 1958	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept		*51				
ΔSecured extl sink fund 6½s 1959	Mar-Sept		*72				
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept		51 51				
Norway (Kingdom of)—							
External sinking fund old 4½s 1965	April-Oct		100 100				
4½s s f extl loan new 1965	April-Oct		99 99				
4s sinking fund external loan 1963	Feb-Aug	100½	100½ 100½				
Municipal Bank extl sink fund 5s 1970	June-Dec		*99½				
ΔNuremberg (City of) 6s 1952	Feb-Aug		150 150				
4½s debt adj 1972	Feb-Aug						
Oriental Development Co Ltd—							
Δ6s extl loan (30-yr) 1953	Mar-Sept		*168				
6s due 1953 extended to 1963	Mar-Sept	95½	95½ 95½				
Δ5½s extl loan (30-year) 1958	May-Nov		*168				
5½s due 1958 extended to 1968	May-Nov		90 90				
ΔPernambuco (State of) 7s 1947	Mar-Sept		*67				
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept		*49½ 45				
ΔPeru (Republic of) external 7s 1959	Mar-Sept		*80 82				
ΔNat loan extl s f 6s 1st series 1960	June-Dec		*79½ 80				
ΔNat loan extl s f 6s 2nd series 1961	April-Oct		*79½ 84				
ΔPoland (Republic of) gold 6s 1940	April-Oct		*22				
Δ4½s assented 1958	April-Oct	19	19 20½				
ΔStabilization loan sink fund 7s 1947	April-Oct		*22				
Δ4½s assented 1968	April-Oct		19 19				
ΔExternal sinking fund gold 8s 1950	Jan-July		25½ 25½				
Δ4½s assented 1963	Jan-July		19½ 19½				
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A							
(interest reduced to 2.375% 2001)	Jan-July		*51½				
7½s 1966 stamped pursuant to Plan A							
(interest reduced to 2.25% 2006)	Jan-July		*49½ 53				
ΔPrussia (Free State) 6½s ('26 loan) '51	Mar-Sept		*96				
Δ6s s f gold extl ('27 loan) 1952	Apr-Oct		96 96				
ΔRhine-Meuse-Danube 7s 1950	Mar-Sept		*72				
ΔRio de Janeiro (City of) 8s 1946	April-Oct						
Stamped pursuant to Plan A (interest							
reduced to 2.375% 2001)	April-Oct		56 56				
ΔExternal secured 6½s 1953	Feb-Aug		*62				
Stamped pursuant to Plan A (interest							
reduced to 2% 2012)	Feb-Aug		*40½				
Rio Grande do Sul (State of)—							
Δ8s external loan of 1921 1946	April-Oct		*80				
Stamped pursuant to Plan A (interest							
reduced to 2.5% 1999)	April-Oct		63½ 63½				
Δ6s internal sinking fund gold 1968	June-Dec		*69				
Stamped pursuant to Plan A (interest							
reduced to 2% 2012)	June-Dec		*48½				
Δ7s external loan of 1926 due 1968	May-Nov		*74				
Stamped pursuant to Plan A (interest							
reduced to 2.25% 2004)	June-Dec		*54				
7s 1967 stamped pursuant to Plan A							
(interest reduced to 2.25% 2004)	June-Dec		*51 55				
ΔRome (City of) 6½s 1952	April-Oct		117 117				
ΔSao Paulo (City) 8s 1953	May-Nov						
Stamped pursuant to Plan A (interest							
reduced to 2.375% 2001)	May-Nov		*55 60½				
Δ6½s extl secured sinking fund 1957	May-Nov						
Stamped pursuant to Plan A (interest							
reduced to 2% 2012)	May-Nov		*54½ 60½				
Sao Paulo (State of)—							
Δs 1936 stamped pursuant to Plan A							
(interest reduced to 2.5% 1999)	Jan-July		*96½				
Δ8s external 1950	Jan-July		*110				
Stamped pursuant to Plan A (interest							
reduced to 2.5% 1999)	Jan-July		*96½				

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 16

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Central of Georgia Ry—				Daystrom Inc.—			
First mortgage 4 1/2 series A 1995.....Jan-July		71 1/2 72 1/2	2	4 3/4 conv subord deb 1977.....Mar-Sep	129	129 134 1/2	91
2 Gen mortgage 4 1/2 series A Jan 1 2020.....May		87 1/2 88 1/2	16	Dayton Power & Lt first mtge 2 3/4s 1975.....April-Oct		80 1/2 86 1/4	
2 Gen mortgage 4 1/2 series B Jan 1 2020.....May	62	61 1/4 62 1/4	16	First mortgage 3s 1978.....Jan-July			
Central RR Co of N J 3 1/4s 1987.....Jan-July	55	54 3/4 55 3/4	148	First mortgage 3s series A 1978.....June-Dec			
Central New York Power 3s 1974.....April-Oct	81	81 1/2 81 1/2	1	First mortgage 3 1/4s 1982.....Feb-Aug		82 96	
Central Pacific Ry Co—				First mortgage 3s 1984.....Mar-Sep		89	
First and refund 3 1/2 series A 1974.....Feb-Aug		90	92	Dayton Union Ry 3 1/4s series B 1965.....June-Dec			
First mortgage 3 1/2 series B 1968.....Feb-Aug		93 1/2	94	Deere & Co 2 3/4s debentures 1965.....April-Oct		87 1/2 89	25
Champion Paper & Fibre deb 3s 1965.....Jan-July		91 1/2	91 1/2	3 1/2 debentures 1977.....Jan-July		86	
3 1/2 debentures 1981.....Jan-July		93 1/2	97 1/2	Delaware & Hudson 4s extended 1963.....May-Nov		96 96	3
Chesapeake & Ohio Ry General 4 1/2s 1992 Mar-Sept		98 100	98	Delaware Lackawanna & Western RR Co—			
Refund and impt M 3 1/2 series D 1996.....May-Nov	86 1/2	86 1/2 86 1/2	7	New York Lackawanna & Western Div			
Refund and impt M 3 1/2 series E 1996.....Feb-Aug		86 1/4 86 1/4	3	First and refund M 5s series C 1973.....May-Nov		86 1/4	
Refund and impt M 3 1/2 series H 1973.....June-Dec	93 1/2	93 1/2 93 1/2	21	Income mortgage due 1993.....May		59 1/4 59 1/4	2
R & A div first consol gold 4s 1989.....Jan-July		94 1/2	95	Morris & Essex Division			
Second consolidated gold 4s 1989.....Jan-July		97	96	Collateral trust 4-6s May 1 2042.....May-Nov	80 1/4	76 81	17
Chicago Burlington & Quincy RR—				Pennsylvania Division—			
General 4s 1958.....Mar-Sept		99 1/2 99 3/4	26	1st mtge & coll tr 5s ser A 1985.....May-Nov		71 80	
First and refunding mortgage 3 1/4s 1985.....Feb-Aug		86 86	30	1st mtge & coll tr 4 1/2s ser B 1985.....May-Nov		66 69 1/2	
First and refunding mortgage 2 1/2s 1970.....Feb-Aug		85 1/4 85 1/4	30	Delaware Power & Light 3s 1973.....April-Oct		78 81	
1st & ref mtge 3s 1990.....Feb-Aug				First mortgage and coll trust 3 1/2s 1977 June-Dec			
Chicago & Eastern Ill RR—				First mortgage and coll trust 2 1/2s 1979 Jan-July			
General mortgage inc conv 5s 1997.....April		85 86 1/4	38	1st mtge & coll trust 2 1/2s 1980.....Mar-Sept		84	
First mortgage 3 1/2 series B 1985.....May-Nov		75 75	10	1st mtge & coll tr 3 1/2s 1984.....May-Nov			
5s income deb 3s 2004.....May-Nov	63	63 63 1/2	18	1st mtge & coll tr 3 1/2s 1985.....June-Dec			
Chicago & Erie 1st gold 5s 1982.....May-Nov		105	105	Denver & Rio Grande Western RR—			
Chicago Great Western 4s ser A 1986.....Jan-July	75	75 75 1/2	17	First mortgage series A (3 1/2) fixed			
General inc mtge 4 1/2s Jan 1 2038.....April		69 3/4 70 1/4	17	1% contingent interest 1993.....Jan-July		87 87	3
Chicago Indianapolis & Louisville Ry—				Income mortgage series A (4 1/2) fixed		84 85	3
1st mortgage 4s inc series A Jan 1983.....April	57	57 57 1/2	20	contingent interest 2018.....April			
2nd mortgage 4 1/2s inc ser A Jan 2003.....April		57 1/2 59 1/2		1% contingent interest 1993.....Jan-July		87 1/2 94	
Chicago Milwaukee St Paul & Pacific RR—				Detroit Edison 3s series H 1970.....June-Dec	86 1/2	86 1/2 86 3/4	17
First mortgage 4s series A 1994.....Jan-July		80 80 1/2	7	General and refund 2 1/2 series I 1982.....May-Sept		83	
General mortgage 4 1/2s inc ser A Jan 2019.....April		76 76	9	Gen & ref mtge 2 1/2s ser J 1985.....Mar-Sept		79 79	1
4 1/2s conv increased series B Jan 1 2044.....April	59 1/2	58 3/4 61	56	Gen & ref 3 1/2s ser K 1976.....May-Nov		86 86	25
5s inc deb 3s A Jan 1 2055.....Mar-Sept	57 1/2	57 1/4 58	143	3s convertible debentures 1958.....June-Dec			
Chicago & North Western Ry—				3 1/2 convertible debentures 1969.....Feb-Aug			
Second mortgage conv inc 4 1/2s Jan 1 1999.....April	66	65 1/2 67	257	3 1/2 deb 1971 (conv from Oct 1 1958) Mar-Sept	118 1/2	118 119 3/4	89
First mortgage 3s series B 1989.....Jan-July		66 1/4		Gen & ref 2 1/2s ser N 1984.....Mar-Sept		80	
Chicago Rock Island & Pacific RR—				Gen & ref 3 1/2 series O 1980.....May-Nov		87 87	1
1st mtge 2 1/2s ser A 1980.....Jan-July		74 77	74	Detroit & Mack first lien gold 4s 1995.....June-Dec		70 75	
4 1/2 income deb 1995.....Mar-Sept		88 90	88	Second gold 4s 1995.....June-Dec		70	
Chicago Terre Haute & Southeastern Ry—				Detroit Terminal & Tunnel 4 1/2s 1961.....May-Nov		97 1/2 99 1/4	
First and refunding mtge 2 3/4s-4 1/2s 1994 Jan-July		63 63	5	Detroit Tol & Ironport RR 2 3/4s ser B 1976 Mar-Sept			
Income 2 3/4s-4 1/2s 1994.....Jan-July		60 62	60	Douglas Aircraft Co Inc—			
Chicago Union Station—				4s conv subord debentures 1977.....Feb-Aug	90	88 1/2 90 1/2	150
First mortgage 3 1/2 series F 1963.....Jan-July		91 95 1/2	90	Dow Chemical 2.35s debentures 1961.....May-Nov	91 1/2	91 1/2 91 1/2	3
First mortgage 2 3/2 series G 1963.....Jan-July		89 1/2 91 1/2	2	3s subordinated deb 1982.....Jan-July	126	123 1/4 127	72
Chicago & Western Indiana RR Co—				Dresser Industries Inc—			
1st coll trust mtge 4 1/2s ser A 1982.....May-Nov		94 98 1/4	93 1/2	4 1/2s conv subord deb 1977.....Mar-Sept	104 1/2	103 105 1/4	225
Cincinnati Gas & Elec 1st mtge 2 3/2s 1975 April-Oct		83 83	82	Duquesne Light Co 2 3/2s 1977.....Feb-Aug	30	80 80	4
First mortgage 2 3/2s 1978.....Jan-July		83	85	1st mortgage 2 3/2s 1979.....April-Oct		92 1/2	
1st mortgage 4 1/2s 1987.....May-Nov		98 98	97 1/4	1st mortgage 2 3/2s 1980.....Feb-Aug		85	
Cincinnati Union Terminal—				1st mortgage 3 1/2s 1982.....Mar-Sept			
First mortgage gtd 3 1/2 series E 1969.....Feb-Aug		93 1/2 93 1/2	10	1st mortgage 3 1/2s 1983.....Mar-Sept		93 1/2	
First mortgage 2 3/2 series G 1974.....Feb-Aug		84	83 1/2	1st mortgage 3 1/2s 1984.....Jan-July			
C I T Financial Corp 2 3/2s 1959.....April-Oct		96 96 1/2	5	1st mortgage 3 1/2s 1986.....April-Oct			
4s debentures 1960.....Jan-July	98	97 1/2 98 1/2	193	Eastern Gas & Fuel Associates—			
3 1/2s debentures 1970.....Mar-Sept		89 1/2 89 1/2	5	1st mortgage & coll tr 3 1/2 1965.....Jan-July		89 1/2	
4 1/2s debentures 1971.....Apr-Oct		96 96 3/4	14	Edison El Ill (N Y) first cons gold 5s 1995 Jan-July		124	
Cities Service Co 3s & f deb 1977.....Jan-July	82 1/2	82 82 1/2	60	Elgin Joliet & Eastern Ry 3 1/2s 1970.....Mar-Sep		88 1/4	
Cleveland Cincinnati Chicago & St Louis Ry—				El Paso & Southwestern first 5s 1965.....April-Oct		102 102	5
General gold 4s 1993.....June-Dec		72 75 1/2	76	5s stamped 1965.....April-Oct		99 99 1/2	
General 5s series B 1993.....June-Dec	95	95 95	1	Erie Railroad Co—			
Refunding and impt 4 1/2 series E 1977 Jan-July		73 74 1/2	22	General mte inc 4 1/2s ser A Jan 2015.....April	65 1/2	64 65 1/4	31
Cincinnati Wab & Mich Div 1st 4s 1991 Jan-July	62	62 62	5	First consol mortgage 3 1/2s ser E 1964 April-Oct			
St Louis Division first coll trust 4s 1990 May-Nov		78 1/4 83 1/2	78 1/4	First consol mortgage 3 1/2s ser F 1990 Jan-July		70	
Cleveland Electric Illuminating 3s 1970 Jan-July		89 1/4 90	10	First consol mortgage 3 1/2s ser G 2000 Jan-July			
First mortgage 3s 1982.....June-Dec		83 1/4 84	84	5s income deb 3s Jan 1 2020.....April-Oct	69	69 70	40
First mortgage 2 3/2s 1985.....Mar-Sept		83 1/4	84	Ohio division first mortgage 3 1/2s 1971 Mar-Sept			
First mortgage 3 1/2s 1986.....June-Dec	83	82 1/4 83	5	Fansteel Metallurgical Corp—			
First mortgage 3s 1989.....May-Nov		97 98	5	4 1/2s conv subord deb 1976.....April-Oct	122 1/2	122 1/2 126	56
Cleveland Short Line first gtd 4 1/2s 1961 April-Oct		98 98	5	Firestone Tire & Rubber 3s deb 1961 May-Nov		95 3/4 95 3/4	3
Colorado Fuel & Iron Corp—				2 3/2 debentures 1972.....Jan-July		84	
4 1/2s series A & I conv deb 1977.....Jan-July	99 1/2	99 1/2 103 1/2	249	3 1/2 debentures 1977.....May-Nov		90 90 1/2	1
Columbia Gas System Inc—				Florida East Coast first 4 1/2s 1969 June-Dec		99 1/2 100 1/2	
3s debentures series A 1975.....June-Dec		80 80	6	First and refunding 5s series A 1974 Mar-Sept	99	97 1/2 101	99
3s debentures series B 1975.....Feb-Aug		76 3/4 80	76 3/4	Foremost Dairies Inc 4 1/2s 1980 Jan-July		85 1/2	
3 1/2s debentures series C 1977 April-Oct		86 1/4	85	Fort Worth & Denver Ry Co 4 1/2s 1982 May-Nov		93	
3 1/2s deb 3s series D 1979 Jan-July	84 1/4	84 1/4 84 1/4	5	Gardner-Denver Co—			
3 1/2s debentures series E 1980 Mar-Sept		92	89	4 1/2s conv subord deb 1976 April-Oct	114	112 115 1/2	40
3 1/2s debentures series F 1981 April-Oct		90 1/4 90 1/4	3	General American Transportation—			
4 1/2s deb series G 1981 April-Oct	100 1/4	100 1/4 100 1/4	4	4s conv subord debentures 1981 May-Nov	109		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 16

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For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 16

BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Low High		Low High	No.	Low High	Low High		Low High	No.	Low High
Phillips Petroleum 2 1/2s debentures 1964	Feb-Aug	93 3/4	8	91 3/4 95	Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	81 1/2	53	80 1/4 83 1/2
4 1/2s conv subord deb 1967	Feb-Aug	104 3/4	786	103 3/4 110	2 1/2s debentures 1974	Jan-July	80 1/2	2	80 1/4 81 1/2
Pittsburgh Mills Inc 3 1/2s s f deb 1972	June-Dec	103 3/4		92 92	Standard Oil Co (Ohio)				
Pittsburgh Bessemer & Lake Erie 2 1/2s 1966	June-Dec	93 1/4		82 83	4 1/2s sinking fund debentures 1982	Jan-July	100 101		101 106 1/2
Pittsburgh Cincinnati Chic & St Louis Ry		91			Stauffer Chemical 3 1/2s deb 1973	Mar-Sept	98 50	1	98 100 1/2
Consolidated guaranteed 4s ser G 1951	May-Nov	99		99 1/4 100	Sunray Oil Corp. 2 1/2s debentures 1966	Jan-July	89 94		89 90
Consolidated guaranteed 4s ser H 1960	Feb-Aug	97		97 99 1/2	Superior Oil Co 8 1/2s deb 1981	Jan-July	83 1/2	3	82 1/2 91 1/4
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	101		98 101 1/2	Surface Transit Inc 1st mtg 6s 1971	May-Nov	80 1/2	2	80 1/2 90
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	98 3/4		99 100 1/2	Swift & Co 2 1/2s debentures 1972	Jan-July	85	1	85 85 1/2
Pittsburgh Cine Chicago & St Louis RR					2 1/2s debentures 1973	May-Nov			
General mortgage 5s series A 1970	June-Dec	97 1/4	19	95 103 1/4	Terminal RR Assn of St Louis				
General mortgage 3 1/2s series B 1975	April-Oct	97 3/4		98 3/4 103 1/4	Refund and impt 4 1/2s series C 2019	Jan-July	90		90 99
General mortgage 3 1/2s series E 1975	April-Oct	97 3/4		75 83 1/4	Refund and impt 2 1/2s series D 1965	April-Oct	80 1/4		79 1/2 82 1/4
Pittsburgh Coke & Chem 1st mtg 3 1/2s 1964	May-Nov	98 3/4		96 1/4 96 1/4	Texas Corp 3s debentures 1965	May-Nov	94 1/2	24	92 99 1/4
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	92	1	92 95 1/2	Texas & New Orleans RR				
Pittsburgh Plate Glass 3s deb 1967	April-Oct	92 3/4		90 97	First and refund M 3 1/2s series B 1970	April-Oct	84 1/2	2	82 86 1/4
Pittsburgh & West Virginia Ry Co					First and refund M 3 1/2s series C 1990	April-Oct	79 79 1/2	12	79 85 1/4
1st mtg 2 1/2s series A 1984	Mar-Sept				Texas & Pacific first gold 3s 2000	June-Dec	111 112		111 114
Pittsburgh Youngstown & Ashtabula Ry					General and refund M 3 1/2s ser E 1985	Jan-July	94 94	13	94 96
First general 5s series B 1962	Feb-Aug	100	101 1/4	100 101 1/2	Texas Pacific-Missouri Pacific				
First general 5s series C 1974	June-Dec				Term RR of New Orleans 3 1/2s 1974	June-Dec			87 88
First general 4 1/2s series D 1977	June-Dec				Tide Water Associated Oil Co				
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	83		89 1/2 89 1/2	3 1/2s s f debentures 1986	April-Oct	85	87	88 96 1/2
3 1/2s s f debentures 1986	April-Oct	97		96 1/2 102 1/2	Tol & Ohio Cent ref and impt 3 1/2s 1960	June-Dec	94		93 1/2 96 1/2
Procter & Gamble 3 1/2s deb 1981	Mar-Sept	97			Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept	94		92 94
Public Service Electric & Gas Co					Union Electric Co of Missouri 3 1/2s 1971	May-Nov	92		89 1/4 98
3s debentures 1963	May-Nov	92 1/2	97	89 1/2 98	First mortgage and coll trust 2 1/2s 1975	April-Oct	81		83 88
First and refunding mortgage 3 1/2s 1968	Jan-July	92 1/2		90 1/2 93	3s debentures 1963	May-Nov	88	5	88 92
First and refunding mortgage 5s 2037	June-Dec	100		104 1/2 111 1/4	1st mtg & coll tr 2 1/2s 1980	June-Dec	81		85 1/2 86
First and refunding mortgage 3s 1972	May-Nov	162	162	162 173 1/2	1st mtg 3 1/2s 1982	May-Nov	84		86 91
First and refunding mortgage 2 1/2s 1979	June-Dec	92		81 87	Union Oil of California 2 1/2s deb 1970	June-Dec	82 1/2	1	82 1/2 89 1/2
3 1/2s debentures 1972	June-Dec	85 1/2	86	94 1/2 96 1/4	Union Pacific RR 2 1/2s debentures 1976	Feb-Aug	72 1/2	74	83 84
1st and refunding mortgage 3 1/2s 1983	April-Oct	93		93 93	Refunding mortgage 2 1/2s series C 1991	Mar-Sept	74	75 1/2	74 80 1/2
3 1/2s debentures 1975	Apr-Oct	92 1/2	92 1/2	91 97 1/4	Union Tank Car 4 1/2s s f deb 1973	April-Oct	97		98 99
4 1/2s debentures 1977	Mar-Sept	99 1/4	99 1/4	99 100 1/2	United Artists Corp				
Quaker Oats 2 1/2s debentures 1964	Jan-July	90	90	90 94	6s conv subord deb 1969	May-Nov	107	106	108 1/4 140
Radio Corp of America 3 1/2s conv 1980	June-Dec	89 1/2	88	92 355	United Biscuit Co of America 2 1/2s 1966	April-Oct			90 90
Reading Co first & ref 3 1/2s series D 1995	May-Nov	70	70	69 82	3 1/2s debentures 1977	Mar-Sept	75	82	82 87 1/2
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	80	80 1/2	80 92 1/2	United Gas Corp 2 1/2s 1970	Jan-July	96 1/2	96	96 1/2 18
Rheem Mfg Co 3 1/2s deb 1975	Feb-Aug	85	85	85 91	1st mtg & coll trust 3 1/2s 1971	Jan-July	96 1/2	96	96 1/2 21
Rhone-Westphalia Elec Power Corp					1st mtg & coll trust 3 1/2s 1975	May-Nov	88	89	88 98
8 1/2 Direct mtg 7s 1950	May-Nov			180 180	4 1/2s s f deb 1972	April-Oct	96	96	94 101 1/2
8 1/2 Direct mtg 6s 1952	May-Nov				3 1/2s sinking fund debentures 1973	Apr-Oct	100 1/4		97 97 1/2
8 1/2 Consol mtg 6s 1953	Feb-Aug			152 152	1st mtg & coll tr 4 1/2s 1977	Mar-Sept	75	80	78 1/2 80
8 1/2 Consol mtg 6s 1955	April-Oct				U S Rubber 2 1/2s debentures 1976	May-Nov	77 1/2		80 84
Debt adjustment bonds					2 1/2s debentures 1967	April-Oct			
5 1/2s series A 1978	Jan-July	80 3/4		77 1/2 77 1/2	United Steel Works Corp				
4 1/2s series B 1978	Jan-July	73		72 72 1/2	6 1/2s deb series A 1947	Jan-July			
4 1/2s series C 1978	Jan-July	73		72 75	3 1/2s assented series A 1947	Jan-July			
Rochester Gas & Electric Corp					6 1/2s sinking fund mtg series A 1951	June-Dec			160 160
General mortgage 4 1/2s series D 1977	Mar-Sept		87	87 93	3 1/2s assented series A 1951	June-Dec			161 162
General mortgage 3 1/2s series J 1969	Mar-Sept				6 1/2s sinking fund mtg series C 1951	June-Dec			162 162
Rohr Aircraft Corp					3 1/2s assented series C 1951	June-Dec			
5 1/2s conv subord deb 1977	Jan-July	96 1/2	95	96 1/2 110	Participating cdfs 4 1/2s 1968	Jan-July	88	89 1/4	32
Sagunay Power 3s series A 1971	Mar-Sept	86	91	87 88	Vanadium Corp of America				
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	72	77	71 1/2 79 1/2	3 1/2s conv subord debentures 1969	June-Dec		132 1/4	132 1/4 152
Second gold 6s 1996	April-Oct		83 3/4	83 1/2 91	4 1/2s conv subord deb 1976	Mar-Sept	100	100	103
St. Louis-San Francisco Ry Co					Vandalia RR consol gtd 4s series B 1957	May-Nov	99		
1st mortgage 4s series A 1997	Jan-July	75	75	74 3/4 86	Virginia Electric & Power Co				
2nd mortgage 4s series A Jan 2022	May	69 1/2	70 1/2	64 1/2 80 1/2	First and refund mtg 2 1/2s ser E 1975	Mar-Sept	79 3/4	79 3/4	10
1st mtg 4s ser B 1980	Mar-Sept		83	64 1/2 80 1/2	First and refund mtg 3s series F 1978	Mar-Sept		98 1/2	
5s income deb ser A Jan 2006	Mar-Nov	63 1/2	63 1/4	64 1/4 146	First and refund mtg 2 1/2s ser G 1979	June-Dec			
St. Louis-Southwestern Ry					First and ref mtg 2 1/2s ser H 1980	Mar-Sept			
First 4s bond certificates 1989	May-Nov		95	95 103	1st mortgage & Refund 3 1/2s ser I 1981	June-Dec			
Second 4s bond certificates Nov 1989	Jan-July		87 3/4	87 1/2 93	1st & ref mtg 3 1/2s ser J 1982	April-Oct			
St Paul & Duluth first cons gold 4s 1968	June-Dec	90		96 96	Virginia & Southwest first gtd 5s 2003	Jan-July		100	101 1/2 102
St Paul Union Depot 3 1/2s B 1971	April-Oct				First consolidated 5s 1958	April-Oct			99 101 1/2
Scioto V & New England 1st gtd 4s 1989	May-Nov		100	100 1/2 101 1/2	Virginian Ry 3s series B 1995	May-Nov	81	81	4
Scott Paper 3s conv debentures 1971	Mar-Sept	92	91 1/2	93 3/4 250	First lien and ref mtg 3 1/2s ser C 1973	April-Oct	88		89 1/2 93 1/4
Seavill Manufacturing 4 1/2s deb 1982	Jan-July		91 1/2	99 103 1/2	Wabash RR Co				
Seaboard Air Line RR Co					Gen mtg 4s income series A Jan 1981	April		75 1/2	73 1/4 76 1/2
1st mtg 3s series B 1980	May-Nov		77 1/2	77 1/2 85 1/2	Gen mtg income 4 1/2s series B Jan 1991	April		70 1/4	70 1/4
3 1/2s s f debentures 1977	Mar-Sept			85 85 1/2	First mortgage 3 1/2s series B 1971	Feb-Nov		80	80
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec		84 1/4	85 1/4	First mortgage 3 1/2s series B 1971	Feb-Nov	56 1/4	56 1/4	5
3s debentures 1974	June-Dec		99 1/2		Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug		56 1/4	57
Sears, Roebuck Acceptance Corp					Washington Terminal 2 1/2s series A 1970	Feb-Aug		78 1/2	83
4 1/2s debentures 1972	Feb-Aug	97 3/4	97 1/2	99 45	Westchester Lighting gen mtg 3 1/2s 1967	Jan-July		95 1/2	96
4 1/2s subord deb 1977	May-Nov		95 1/2	95 1/2 3	General mortgage 3s guaranteed 1979	May-Nov		95 1/2	96
Service Pipe Line 3.20s s f deb 1982	April-Oct		84	92	West Penn Electric 3 1/2s 1974	May-Nov		92	92
Shell Union Oil 2 1/2s debentures 1971	April-Oct	83 3/4	83 3/4	83 3/4 37	West Penn Power 3 1/2s series I 1966	Jan-July		96 1/2	96 1/2
Siemens & Halske 6 1/2s 1951	Mar-Sept		93		West Shore first 4s guaranteed 2361	Jan-July	58 1/2	58 1/2	21
Sinclair Oil Corp 4 1/2s conv deb 1986	June-Dec	106	104 1/2	107 1/2 563	4s registered 2361	Jan-July	58 1/2	58 1/2	32
Sinclair Oil Corp 4 1/2s conv deb 1986	June-Dec			104 1/2 117 1/4	Western Maryland Ry 1st 4s ser A 1969	April-Oct			
Socoy-Vacuum Oil 2 1/2s 1976	Jan-July	81 1/2	81	81 1/2 4	1st mortgage 3 1/2s series C 1979	Apr-Oct		101	101
South & North Ala RR gtd 5s 1963	April-Oct		95	95 95	5 1/2s debentures 1982	Jan-July		87	
Southern Bell Telephone & Telegraph Co					Western Pacific RR Co 3 1/2s ser A 1981	Jan-July		88	
3s debentures 1979	Jan-July	79	79	79 3/4 15	5s income debentures 1984	May		92	
2 1/2s debentures 1985	Feb-Aug	73	73	73 10	Westinghouse Electric Corp 2 1/2s 1971	Mar-Sept		84	
2 1/2s debentures 1987	Jan-July		77	77 85	Wheeling & Lake Erie RR 2 1/2s A 1992	Mar-Sept			
Southern California Edison Co					Wheeling Steel 3 1/2s series C 1970	Mar-Sept		88 1/2	
3 1/2s convertible debentures 1970	Jan-July		104 3/4	105 3/4 125	First mortgage 3 1/2s series D 1967	Jan-July		88 1/2	2
Southern Indiana Ry 2 1/2s 1994	Jan-July		62	62 1/2 5	3 1/2s conv deb 1975	May-Nov	96	95 1/2	101 1/2
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	146 1/2	146 1/2	154 1/2 52	Whirlpool Corp 3 1/2s s f deb 1980	Feb-Aug		98 3/4	98 3/4
Southern Pacific Co					Wilson & Co. first mortgage 3s 1958	April-Oct		98 3/4	98 3/4
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	91	89 1/2	91 3/4 69	Winson-Salem S B first 4s 1960	Jan-July			
Gold 4 1/2s 1969	May-Nov	92 1/4	91 1/2	92 1/2 71	Wisconsin Central RR Co				
Gold 4 1/2s 1981	May-Nov	87 1/4	87 1/4	89 23	1st mtg 4s series A 2004	Jan-July		64 1/2	64 1/2
San Fran Term 1st mtg 3 1/2s ser A 1975	June-Dec		83	83 1	Gen mtg 4 1/2s inc ser A Jan 1 2029	May		68	
Southern Pacific RR Co					Wisconsin Electric Power 2 1/2s 1976	June-Dec			
First Mortgage 2 1/2s series E 1986	Jan-July		70 1/4	72 77	First mortgage 2 1/2s 1979	Mar-Sept		86	
First mortgage 2 1/2s series F 1996	Jan-July		60	62 1/2 71	Wisconsin Public Service 3 1/2s 1971	Jan-July			
First mortgage 2 1/2s series G 1961	Jan-July		91 1/2	91 1/2 15	Yonkers Electric Light & Power 2 1/2s 1976	Jan-July		90	
1st mtg 5 1/2s series H 1983	Apr-Oct	103	103	103 13					
1st mtg 5 1/2s series I 1983	Apr-Oct		103 1/2	105 31					
Southern Ry first consol gold 5s 1994	Jan-July		101 1/2	101 1/2 15					
Memphis Div first gold 5s 1996	Jan-July								
New Orleans & Northeastern RR									
Joint 3 1/2s 1977	May-Nov								
Southwestern Bell Tel 2 1/2s deb 1985	April-Oct	75	75	75 5					
3 1/2s debentures 1983	May-Nov			75 84					
Delta Internal first gold 4 1/2s 2013	April			82 3/4 87 3/4					
Standard Coll Products 5s conv 1967	June-Dec	75 1/2	75	77 13					
Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	110 3/4	110 3/4	114 3/4 296					

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 s Negotiability impaired by maturity.
 *Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 *Bonds selling flat.

AMERICAN STOCK EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the

AMERICAN STOCK EXCHANGE

AMERICAN STOCK EXCHANGE										AMERICAN STOCK EXCHANGE									
STOCKS					STOCKS					STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
A																			
Algemeine Kunstzijde N V—																			
Amer dep rets Amer shares—																			
All American Engineering Co—																			
Allegheny Corp warrants—																			
Allegheny Airlines Inc—																			
Allen & Fisher common—																			
Allied Artists Pictures Corp—																			
5 1/2% convertible preferred—																			
Allied Control Co Inc—																			
Allied Internat'l Investing cap stock—																			
Allied Paper Corp—																			
Aluminum Co of America—																			
\$3.75 cumulative preferred—																			
Aluminum Goods Manufacturing—																			
Aluminum Industries common—																			
Ambrook Industries Inc (R I)—																			
American Air Filter 5% conv pld—																			
American Beverage common—																			
American Book Co—																			
American Electronics Inc—																			
American Laundry Machine—																			
American Manufacturing Co com—																			
American Maracabo Co—																			
American Meter Co—																			
American Natural Gas Co 6% pld—																			
American Petrofina Inc class A—																			
American Photocopy Equip Co—																			
American Seal-Kap common—																			
American Thread 5% preferred—																			
American Writing Paper common—																			
AMI Incorporated—																			
Amurex Oil Company class A—																			
Anacost Lead Mines Ltd—																			
Anchor Post Products—																			
Anglo Amer Exploration Ltd—																			
Anglo-Lautaro Nitrate Corp—																			
"A" shares—																			
Angostura-Wupperman—																			
Appalachian Elec Power 4 1/2% pld—																			
Arkansas Fuel Oil Corp—																			
Arkansas Louisiana Gas Co—																			
Arkansas Power & Light—																			
4.72% preferred—																			
Armour & Co warrants—																			
Armstrong Rubber Co class A—																			
Aro Equipment Corp—																			
Assoc Artists Productions Inc—																			
Associate Electric Industries—																			
American dep rets reg—																			
Associated Food Stores Inc—																			
Associate Laundries of America—																			
Associated Oil & Gas Co—																			
Associated Tel & Tel—																			
Class A participating—																			
Atlantic Coast Fisheries—																			
Atlantic Coast Line Co—																			
Atlas Consolidated Mining & Development Corp—																			
Atlas Corp option warrants—																			
Atlas Plywood Corp—																			
Audio Devices Inc—																			
Automatic Steel Products Inc—																			
Non-voting non-cum preferred—																			
Automatic Voting Machine—																			
Ayshire Collieries Corp common—																			
B																			
Bailey & Selburn Oil & Gas—																			
Class A—																			
Baker Industries Inc—																			
Baldwin Rubber common—																			
Baldwin Securities Corp—																			
Banco de los Andes—																			
American shares—																			
Banff Oil Ltd—																			
Barcelona Tr Light & Power Ltd—																			
Barium Steel Corp—																			
Barr Controls Inc class B—																			
Barr Controls Inc class A—																			
Basic Incorporated—																			
Bearings Inc—																			
Beau-Drummett Ties common—																			
Beck (A S) Shoe Corp—																			
Bell Telephone of Canada common—																			
Belcor Instrument Corp—																			
Benrus Watch Co Inc—																			
Bickford's Inc common—																			
Black Starr & Gorham class A—																			
Blanner's common—																			
Blumenthal (S) & Co common—																			
Bohack (H C) Co common—																			
5 1/2% prior cumulative preferred—																			
Borne Chemical Company Inc—																			
Bourjels Inc—																			
Brad Foote Gear Works Inc—																			
Brazilian Traction Light & Pwr ord—																			
Breeze Corp common—																			
Bridgeport Gas Co—																			
Brillo Manufacturing Co common—																			
British American Oil Co—																			
British American Tobacco—																			
Amer dep rets ord bearer—																			
Amer dep rets ord reg—																			
British Celanese Ltd—																			
American dep rets ord reg—																			
British Columbia Power common—																			
British Petroleum Co Ltd—																			
American dep rets ord reg—																			
Brown Company common—																			
Brown Forman Distillers—																			
4% cumulative preferred—																			
Brown Rubber Co common—																			
Bruce (E L) Co common—																			
Bruck Mills Ltd class B—																			
B S F Company common—																			
Buckeye (The) Corp—																			
Budget Finance Plan common—																			
60c convertible preferred—																			
6% serial preferred—																			
Buell Die & Machine Co—																			
Buffalo-Eclipse Corp—																			
Bunker Hill (The) Company—																			
Burma Mines Ltd—																			
American dep rets ord shares—																			
Burroughs (J P) & Son Inc—																			
Burry Biscuit Corp—																			
Byrd Oil Corporation common—																			
6% convertible class A—																			
C																			
C & C Television Corp—																			
Cable Electric Products common—																			
Calgary & Edmonton Corp Ltd—																			
Call Eastern Aviation Inc—																			
California Electric Power—																			
\$2.00 preferred—																			
\$2.50 preferred—																			
Calvan Consol Oil & Gas Co—																			
Camden Fire Insurance—																			
Campbell Chilbougamau Mines Ltd—																			
D																			
Daitch Crystal Dairies Inc—																			
Davenport Hosiery Mills—																			
Davidson Brothers Inc—																			
Day Mines Inc—																			
Dayton Rubber Co class A—																			
Dejay Stores common—																			
Demptier Investment Co—																			
Dennison Mfg class A common—																			
8% debentures—																			
Detroit Gasket & Manufacturing—																			
Detroit Gray Iron Foundry—																			
Development Corp of America—																			
Devon-Palmer Oils Ltd—																			
Diners' (The) Club Inc—																			
Distillers Co Ltd—																			
American dep rets ord reg—																			
Diversey (The) Corp—																			
Dome Exploration Ltd—																			
Dominion Bridge Co Ltd—																			
Dominion Steel & Coal ord stock—																			
Dominion Tar & Chemical Co Ltd—																			
Dominion Textile Co Ltd common—																			
Dori-Oliver Inc—																			
\$2 preferred—																			
Douglas Oil Company—																			
Dow Brewery Ltd—																			
Draper Corp common—																			
Drilling & Exploration Co—																			
Driver Harris Co—																			
Duke Power Co—																			
DuMont (Allen B) Laboratories—																			
Common—																			
Dunlop Rubber Co Ltd—																			
American dep rets ord reg—																			
Duralay (The) Co—																			
Durham Hosiery class B common—																			
Duro Text Corp common—																			
Duval Sulphur & Potash Co—																			
Dynamics Corp of America—																			
E																			
Eastern Malleable Iron—																			
Eastern States Corp—																			
\$7 preferred series A—																			
\$6 preferred series B—																			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 16

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Eastern Sugar Associates— Common shares or beneficial int.—1				16 1/2 July	International Cigar Machinery—				17 1/2 Aug
Edo Corporation class A—	7 7/8	7 7/8 8	2,700	24 Jan	International Petroleum capital stock—	49 1/2	47 3/8 51 1/2	17,900	43 3/8 Jan
Elder Mines Limited—	1		300	7 1/4 Jan	International Products—	10c	1 1/8 1 1/2	2,300	6 1/8 Jan
Electric Bond & Share common—	5	30 29 30	10,300	26 1/2 Feb	International Resistance Co.—	10c	5 1/2 5 3/4	3,000	4 1/2 July
Electronic Communications Inc.—	1			15 1/4 Jan	Intex Oil Company—	33 1/2c	9 1/2 9 3/4	800	9 1/2 Mar
Electronics Corp of America—	1	12 1/2 12 3/4	1,100	8 Feb	Investors Royalty—	1	2 1/2 2 3/4	1,800	2 1/2 May
El-Tronics Inc.—	5c	2 3/4 2 3/4	3,400	8 Jun	Iowa Public Service Co 3.90% pfd.—	100	73 3/4 73 3/4	10	71 July
Emery Air Freight Corp.—	20c	13 7/8 13 7/8	4,700	2 1/2 Jun	Iron Fireman Manufacturing vtc.—	1	11 1/2 11 1/2	1,400	10 1/2 Jan
Empire District Electric 5% pfd.—	100		1,900	12 May	Ironrite Inc.—	1	5 1/4 5 1/4	1,400	5 1/4 July
Empire Millwork Corp.—	1	8 3/4 9	300	92 May	Irving Air Chute—	1	10 10 10	5,800	1 1/2 Aug
Equity Corp common—	10c	3 1/2 3 1/2	20,100	38 1/4 July	Israel-American Oil Corp.—	10c	1 1/2 1 1/2	22,400	1 1/2 Jan
Eric Forge & Steel Corp com.—	10c	40 40 40 1/4	310	34 May	Jeannette Glass Co common—	1	3 1/4 3 1/4	100	4 July
Eric 6% cum 1st preferred—	10	8 8 8 1/2	7,200	38 1/4 Jan	Jupiter Oils Ltd.—	15c	3 1/4 3 1/4	32,600	1 1/2 Feb
Ero Manufacturing Co.—	1	11 11 11	100	10 1/4 Jan	Kaiser Industries Corp.—	4	13 12 13	12,800	12 3/4 Aug
Esquire Inc.—	1	8 7/8 9 1/4	200	10 1/4 May	Kaltman (D) & Company—	50c	3 1/8 3 1/8	100	2 1/2 Feb
Eureka Corporation Ltd.—\$1 or 25c	1	8 7/8 9 1/4	300	5 Feb	Kansas Gas & Electric 4 1/2% pfd.—	100			94 Aug
Eureka Pipe Line common—	10	1 1/2 1 1/2	17,400	12 Jan	Katz Drug Company—	25c	30 1/2 28 1/2	1,200	21 1/4 Jun
Factor (Max) & Co class A—	1	11 3/8 11 1/2	2,300	7 1/2 Feb	Kawee Chemical Co.—	1	13 1/2 13 1/2	300	13 1/2 Aug
Fairchild Camera & Instrument—	1	25 22 26 3/4	14,500	16 Apr	Kawneer Co (Del)—	5	12 1/2 12 1/2	100	12 Jan
Paradise Uranium Mines Ltd.—	1	2 1/4 2 1/4	45,000	1 1/2 Jan	Kellogg (Walter) & Co.—	2.50	16 3/4 17 1/2	300	16 3/4 Aug
Pargo Oils Ltd.—	10c	7 1/2 6 1/2	129,600	6 1/2 Mar	Kim-Ark Oil Company—	10c	3 3/4 3 3/4	3,300	2 1/2 Feb
Financial General Corp.—	10c	39 38 40	1,350	38 1/2 Aug	Kingsford Company—	1.25	3 3/4 3 3/4	1,000	3 3/4 July
Fire Association (Phila)—	2.50	14 14 15 1/4	26,900	7 1/2 Jun	Kingsport Products—	1	5 3/4 5 3/4	600	1 1/2 Jun
Firth Sterling Inc.—	1	9 8 9	4,600	10 1/2 May	Kirby Ven-Syn Petroleum Co.—	20c	12 1/2 12 1/2	2,300	4 1/2 Mar
Fishman (M H) Co Inc.—	1	95 95 95	1,400	95 Aug	Kirkland Minerals Corp Ltd.—	1	12 1/2 12 1/2	2,500	12 1/2 Mar
Flying Tiger Line Inc.—	1	4 3/8 4 1/2	14,500	3 1/2 Jan	Klein (S) Dept Stores Inc.—	1	21 1/2 21 1/2	400	12 Jan
Ford Motor Co Ltd.—	1	5 1/2 5 1/2	3,700	4 1/2 Aug	Kleinert (I B) Rubber Co.—	5	21 1/2 21 1/2	200	21 1/2 Aug
Class A non-voting—	1	1 3/4 1 3/4	5,700	1 3/4 July	Kobacker Stores—	7.50	11 3/4 11 3/4	400	10 3/4 Feb
American dep rets ord reg—	1	6 3/4 6 3/4	600	6 3/4 July	Kroger (The) Forge Co.—	33 1/2c	3 1/2 3 1/2	4,900	3 1/2 Apr
Fort Pitt Industries Inc.—	1	19 18 19 1/2	2,500	15 Feb	Krueger Brewing Co.—	1	6 6	100	5 1/2 Feb
Fort Head Brewing Co.—	1.25				L'Angeon Apparel Inc.—	1	5 1/2 5 1/2	700	5 1/2 Jan
Presnille (The) Company—	1				La Consolidada S A—	75 pesos	18 1/2 18 1/2	600	17 1/2 Jan
Fuller (Geo A) Co.—	5				Lake Shores Mines Ltd.—	1	6 5 6 1/2	12,500	4 Jan
Galkeno Mines Ltd.—	1				Lake Foundry Corp.—	1	7 7 7 1/4	1,700	5 1/2 Apr
Gatineau Power Co common—	100	29 1/4 31 1/2	600	28 Jan	Lamson & Sessions Co.—	5	14 14 14	400	13 1/2 Jun
5% preferred—	1	4 1/2 4 1/2	700	3 1/2 Feb	Lamson Corp of Delaware—	10	27 1/4 27 1/4	600	27 1/4 Mar
Gellman Mfg Co common—	1	1 1/2 1 1/2	100	1 1/2 Aug	La Salle Extension University—	50c	5 1/2 5 1/2	19,300	5 1/2 Aug
General Acceptance Corp warrants—	1	1 1/2 1 1/2	3,400	1 1/2 Aug	Lear Inc common—	50c	2 1/2 2 1/2	13,600	2 1/2 July
General Alloys Co.—	1	17 1/2 17 1/2	1,200	17 1/2 Aug	Lecourt Realty common—	25c	16 16 16 3/4	1,200	16 3/4 Aug
General Builders Supply Corp com.—	1	14 14 14	150	13 3/4 Mar	Leonard Refineries Inc.—	1	40 40 40 1/2	80	38 Jan
American dep rets ord reg—	1				Le Tourneau (R G) Inc.—	25c	2 1/2 2 1/2	4,800	2 1/2 Aug
General Fireproofing common—	5	48 1/2 51	500	6 1/2 Jan	Liberty Fabrics of N Y—	1	4 1/4 4 1/4	100	3 1/2 May
General Indus Enterprises—	50c	15 1/2 15 1/2	14,600	15 1/2 Jan	5% cumulative preferred—	10			6 1/2 Mar
General Plywood Corp common—	50c	1 1/2 1 1/2	8,000	1 1/2 Jan	Loblaw Groceries second pref.—	1			80 Jun
5% convertible preferred—	20		6,500	95 1/2 Jun	Common—	1			70 Jan
General Stores Corporation—	1	88 1/2 90	50	85 Jun	Locke Steel Chain—	5	16 3/4 17 1/2	125	14 1/2 Jan
Georgia Power 5% preferred—	25c	4 1/2 4 1/2	5,300	3 1/2 July	Lodge & Shipley (The) Co.—	1	1 1/2 1 1/2	400	1 1/2 Mar
\$4.60 preferred—	1	10 7/8 10 7/8	100	10 7/8 Aug	Longines-Wittnauer Watch Co.—	1	17 1/2 17 1/2	200	18 1/2 July
Giant Yellowknife Gold Mines—	1	10 10 10 1/2	1,200	10 1/2 Aug	Louisiana Land & Exploration—	30c	48 1/2 47 50 1/2	23,000	46 1/2 Mar
Gilbert (A C) common—	1	10 10 10 1/2	9,200	10 Jun	Lunkensheimer (The) Co.—	2.50	31 31 1/2	250	26 1/4 Apr
Gilchrist Co.—	1	19 19 19 1/2	1,000	9 1/2 Jan	Lynch Corp.—	2	11 1/2 11 1/2	1,000	9 1/2 Feb
Gladding McBean & Co.—	5	22 1/2 23	200	16 1/2 Jan	Macfadden Publications Inc.—	1	11 11 11 1/2	2,500	7 1/2 Jan
Glen Alden Corp.—	1	3 1/4 3 1/4	1,700	21 Jun	Mack Truck Inc warrants—	10c	12 1/2 12 1/2	1,500	9 1/2 Feb
Glenmore Distillers class B—	1	1 1/2 1 1/2	4,300	1 1/2 Jan	Mages Sporting Goods—	50c	7 1/2 7 1/2	2,200	7 1/2 Aug
Globe Union Co Inc.—	1	6 1/2 6 1/2	800	6 1/2 Jun	Magna Oil Corporation—	10c	8 1/2 8 1/2	5,100	4 1/2 Feb
Globe Wernicke Industries—	5	26 1/4 26 1/4	900	25 Jan	Maine Public Service Co.—	7	16 1/2 16 1/2	900	15 1/2 Feb
Gobel (Adolf) Inc.—	1	7 1/4 7 1/4	1,500	7 1/4 Aug	Mangel Stores common—	1	34 34 1/2	20	32 Jan
Goldfield Consolidated Mines—	1	126 1/2 126 1/2	200	126 1/2 Feb	Mansfield Tire & Rubber Co.—	5	15 1/4 14 1/2	1,100	13 1/2 Jun
Gold Seal Dairy Products class A—	10c	2 1/2 2 1/2	1,400	2 1/2 Jan	Marconi International Marine				
Goodman Manufacturing Co.—	50	86 1/2 86 1/2	350	86 1/2 Jun	Communication Co Ltd.—	1	14 14 14	400	6 1/2 Feb
New common w/—	16 1/2	26 1/4 26 1/4	900	25 Jan	Massey (J W) Inc common—	1	27 1/2 26 1/2	10,800	26 1/2 Aug
Grand Rapids Varnish—	1	26 1/4 26 1/4	900	25 Jan	McDonnell Aircraft Corp.—	5	38 38 40 3/4	1,200	30 1/2 Jan
Grand Manufacturing Co.—	5	7 1/4 7 1/4	1,500	7 1/4 Aug	McKee (A G) & Co common—	1	51 1/4 50 1/4	4,900	33 1/2 Jan
Great Amer Industries Inc.—	10c	2 1/2 2 1/2	4,700	2 1/2 Mar	Mead Johnson & Co.—	1	5 1/4 5 1/4	6,600	5 Aug
Great Atlantic & Pacific Tea—	1	168 171	200	149 1/2 Feb	Menasco Mfg Co.—	1	10 10 10	100	10 Aug
Non-voting common stock—	100	126 1/2 126 1/2	60	126 1/2 Aug	Merrill Petroleum Ltd.—	1	14 1/2 13 1/2	41,600	13 1/2 Feb
7 1/2% preferred—	100	9 3/4 9 3/4	9,600	9 3/4 Jan	Mesabi Iron Co.—	1	35 1/2 34 1/2	8,700	34 1/2 Aug
Great Lakes Oil & Chemical Co.—	1	9 3/4 9 3/4	1,600	6 Feb	Metal & Thermit Corp.—	5	24 24 1/2	300	19 1/2 Apr
Greer Hydraulics—	50c	8 1/2 8 1/2	11,400	8 1/2 Aug	Michigan Chemical Corp.—	1	4 3/4 4 3/4	5,700	17 Feb
Greider Prehold Leases—	9c	9 1/2 9 1/2	200	9 1/2 Jun	Michigan Plating & Stamping Co.—	1	7 1/2 7 1/2	800	4 1/2 Jun
Griesedieck Company—	1	27 1/2 27 1/2	3,400	27 1/2 Jan	Michigan Steel Tube—	2.50	1 1/2 1 1/2	500	9 1/2 Mar
Grocery Stores Products common—	5	149 1/2 151	191 1/2 July	149 1/2 Feb	Michigan Sugar Co common—	1	9 1/2 9 1/2	1,600	1 1/2 Aug
Gulf Films Company Inc.—	10c	132 132	132 Feb	132 Feb	6% preferred—	10	13 1/2 13 1/2	500	9 1/2 July
Gulf States Land & Industries—	1	11 1/2 11 1/2	4 1/2 May	11 1/2 Jan	Micromatic Home Corp.—	1	8 1/2 8 1/2	3,200	8 May
Common—	1				Middle States Petroleum common—	1			13 1/2 Mar
\$4.50 preferred—	1				Midland Oil Corp \$1 conv preferred—	1			
Gypsum-Lime & Alabastine—	1				Midland Steel Products—	1			
Haib Lamp Co.—	2				82 non cum dividend shares—	1			
Harbor Plywood Corp.—	1				Mid-West Abrasive—	50c			
Harnischfeger Corp.—	10				Midwest Piping Co.—	5			
Hartford Electric Light—	25				Miller Wohl Co common—	50c			
Harvard Investors Inc.—	1				4 1/2% convertible preferred—	50			
Hastings Mfg Co.—	2				Minig Corp of Canada—	1			
Hathaway Bakeries Inc.—	1				Minnesota Pwr & Light 5% pfd.—	100			
Havana Lithographing Co.—	10c				Missouri Public Service common—	1			
Hazel Bishop Inc.—	10c				Molybdenite Corp (Can) Ltd.—	1			
Hazeltine Corp.—	1				Molybdenum Corp.—	1			
Hecla Mining Co.—	25c				Monongahela Power Co.—	1			
Helena Rubenstein common—	1				4.40% cumulative preferred—	100			
Heller (W B) & Co 5 1/2% pfd.—	100				4.80% cum preferred series B—	100			
4% preferred—	100				4.50% preferred series C—	100			
Henry Holt & Co common—	1				Montgomery Ward & Co class A—	141			
Hercules Galtion Products Inc.—	10c				Moody Investors participation pfd.—	1			
Herr-Duty Electric Co.—	5				6% cumulative preferred—	4			
Hibbie Mfg Co common—	1				Mount Vernon Mills Inc.—	2.50			
Hoe (R) & Co Inc common—	1				Mountain States Tel & Tel.—	117 1/2			
Class A—	2.50				Muntz TV Inc.—	1			
Hofmann Industries Inc.—	25c				Murray Corporation—	1			
Hollinger Consol Gold Mines—	5				Murray Ohio Mfg Co.—	5			
Holly Corporation—	60c				Muskegon Piston Ring common—	2.50			
Holly Stores Inc.—	1				Muskegon Co common—	10			
Holophane Co common—	1				Muter Company common—	50c			
Home Oil Co Ltd class A—	1				Nachman Corp.—	10			
Class B—	18				Namm-Loeser Inc.—	1			
Hoover Bait & Bearing Co.—	10				National Alfalfa Dehydrating &	3			
Horner's Inc.—	15				National Bellas Hess common—	1			
Horn & Hardart Baking Co.—	118				National Brewing Co (Mich)—	1			
Horn & Hardart common—	1				National Casket Company—	5			
5% preferred—	100				National Electric Weld Machines—	1			
Hubbell (Harvey) Inc common—	5				National Mfg & Stores common—	1			
Humble Oil & Refining—	5				National Petroleum Ltd.—	25c			
Hurd Leek & Manufacturing Co.—	5				National Presto Industries Inc.—	2			
Hydro-Electric Securities—	10 3/8				National Research Corp.—	1			
Hydrometals Inc.—	2.50				National Rubber Machinery—	10			
Hygrade Food Products—	5				National Starch Products common—	1			
Imperial Chemical Industries—	1				National Steel Car Ltd.—	1			
Amer dep rets ord reg—	1				National Telefilm Associates—	10c			
Imperial Oil (Canada) capital stock—	52 3/4				National Transit common—	1			
Imperial Tobacco of Canada—	1				National Union Electric Corp.—	30c			
Imperial Tob of Gt Brit & Ireland—	1				Neptune Meter common—	5			
Indianapolis Pwr & Light 4% pfd.—	100				Nestle Le Mur Co common—	1			
Industrial Enterprises Inc.—	1								
Industrial Hardware Mfg Co.—	50c								
Insurance Co of North America—	5								
International Breweries Inc.—	1								

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 16

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High				Low	High		Low	High
New Bristol Oils Ltd.	1	2 1/2	2 1/2	2 3/4	57,900	1 1/2	3 1/2	St Lawrence Corp Ltd common	1	14 3/4	14 3/4	15 1/2	4,500	14 3/4	19 3/4
New British Dominion Oil Ltd.	40c	2 1/2	2 1/2	2 3/4	30,100	1 1/2	3 1/2	Salem-Brosius Inc.	250	21 1/2	20	22	1,700	8	27 1/2
New Chamberlain Petroleum	50c	2 1/2	2 1/2	2 3/4	4,700	1 1/2	3 1/2	San Carlos Milling Co Ltd.	8	8 1/2	8 1/2	9	300	8 1/2	11 1/2
New England Tel & Tel.	100	133 1/2	133 1/2	134 3/4	1,880	131 1/2	137 1/2	San Diego Gas & Electric Co.	20					17 1/2	21 3/4
New Haven Clock & Watch Co.	1	1 1/4	1 1/4	1 1/2	1,400	1 1/4	1 1/2	Cumulative preferred 5 1/2% series	20					16 3/4	20 3/4
50c convertible preferred		1 1/4	1 1/4	1 1/2	50	1 1/4	1 1/2	Cumulative preferred 4 1/2% series	20					17	19 1/4
New Idria Min & Chem Co.	50c	1 1/4	1 1/4	1 1/2	13,500	1 1/4	1 1/2	Cumulative preferred 4 40% series	20					1 1/4	1 1/4
New Jersey Zinc	25c	31 1/4	31 1/4	31 3/4	6,100	30 3/4	31 3/4	Sapphire Petroleum Ltd.	1	1 1/4	1 1/4	1 1/2	23,500	1 1/4	1 1/4
New Mexico & Arizona Land	1	13 1/4	13	14	3,500	13	14	Savoy Oil Inc (Del)	25c	8 1/2	8 1/2	9	1,500	8 1/2	9 1/4
New Pacific Coal & Oils Ltd.	20c	1 1/4	1 1/4	1 1/2	13,100	1 1/4	1 1/2	Sayre & Fisher Co.	1	24 1/4	24	25	4,400	24 1/4	25 1/4
New Park Mining Co.	1	1	1	1	4,200	1	1	Scully Steel Co common	1	3 1/4	3 1/4	3 1/2	90,500	3 1/4	3 1/2
New Process Co common		2 1/4	2 1/4	2 1/2	300	2 1/4	2 1/2	Scurry-Rainbow Oil Co Ltd.	50c	14 3/4	14	14 3/4	3,800	13 1/4	17 1/4
New Superior Oils	1	13	13	13	100	12 1/2	13	Seaboard Western Airlines	1	2 3/4	2 3/4	2 3/4	7,600	2 1/4	2 3/4
New York Auction Co common		56 1/2	56	58	75	55 3/4	56 1/2	Seaport Metals Inc.	10c	1 1/2	1 1/2	1 3/4	900	1 1/2	1 3/4
New York & Honduras Rosario	10					10 1/4	10 1/4	Securities Corp General	1	1 1/2	1 1/2	1 3/4	500	8 3/4	10 3/4
New York Merchandise	10					87 1/4	87 1/4	Secman Bros Inc.	1	1 1/2	1 1/2	1 3/4	13,300	1 1/2	1 3/4
Nickel Rim Mines Ltd.	1	2 1/2	2 1/2	2 1/2	59,300	2 1/2	2 1/2	Sentry Safety Control	10c	1 1/2	1 1/2	1 3/4	2,100	1 1/2	1 3/4
Nipissing Mines	1	1 1/4	1 1/4	1 1/2	1,500	1 1/4	1 1/2	Serick Corp class B	1	6 1/4	6 1/4	6 3/4	2,600	6 1/4	6 3/4
Noma Lites Inc.	1	5 1/4	5 1/4	5 1/2	2,300	4 3/4	5 1/2	Servo Corp of America	1	9 1/4	9 1/4	9 3/4	2,600	9 1/4	9 3/4
Norbut Corporation	50c	5 1/4	5 1/4	5 1/2	8,500	3	3	Servomechanisms Inc.	20c	6 1/4	6 1/4	6 3/4	2,600	6 1/4	6 3/4
Norcen-Kelay Corp.	10c	9	8 3/4	9 3/4	5,900	7 3/4	9 3/4	Seton Leather common		6 1/4	6 1/4	6 3/4	2,600	6 1/4	6 3/4
Norfolk Southern Railway		10 1/4	9 3/4	10 3/4	4,000	9 3/4	10 3/4	Shattuck Denn Mining	5	90 3/4	91 1/2	91 1/2	300	84	101
North American Cement class A	10		36	36	100	35	36	Shawinigan Water & Power	1	4 3/4	4 3/4	4 1/2	2,400	4 3/4	4 1/2
Class B	10					42 1/2	42 1/2	Sherman Products Inc.	1	121	120 1/4	121 1/4	2,400	109 1/4	121 1/4
North American Royalties Inc.	1	7 3/4	7 1/4	8 1/4	11,200	4 3/4	8 1/4	Sherwin-Williams common	25					90 1/4	101 1/4
North Canadian Oils Ltd.	25	5 1/4	5 1/4	5 3/4	9,400	5	5 3/4	4% preferred	100					41 1/2	41 1/2
Northeast Airlines	1	7 3/4	7 3/4	7 3/4	2,500	7 1/4	7 3/4	Sherwin-Williams of Canada	3	21	21	21	100	19	24 1/4
North Penn RR Co.	50					81 1/2	81 1/2	Shoe Corp of America common	3	1 1/4	1 1/4	1 1/2	11,900	1 1/4	1 1/2
Northern Ind Pub Serv 4 1/4% pfd	100					5 3/4	5 3/4	Siboney-Caribbean Petroleum Co.	10c					20 3/4	23
Northspan Uranium Mines Ltd.	1	4 1/4	3 3/4	4 1/2	34,600	3 1/2	4 1/2	Sicks Breweries Ltd.		57	57	61 1/4	6,800	42 3/4	65
Warrants		2	1 1/2	2	2,200	1	2	Signal Oil & Gas Co class A	2					46	68 1/2
Nuclear Corp of America		1 1/2	1 1/4	2	2,700	3 1/4	2	Class B	2					2 1/2	4 1/2
Class A								Silco Co common	1	3	2 3/4	3	3,100	2 3/4	4 1/2
Oceanic Oil Company	1	3	3	3 3/4	6,000	2 3/4	3 3/4	Silver Creek Precision Corp.	10c					1 1/2	1 1/2
Ogden Corp common	50c	15 3/4	15 1/4	16 1/4	8,500	13 1/4	16 1/4	Silver-Miller Mines Ltd.	1					3 1/2	3 1/2
Ohio Brass Co class B common		68	67	68 3/4	175	60	68 3/4	Silvray Lighting Inc.	25c					11 1/2	11 1/2
Ohio Power 4 1/2% preferred	100	90 1/2	89	91	490	89	91	Simca American Shares	5,000 ir					10 1/2	10 1/2
Okalita Oils Ltd.	90c	2 1/4	2 1/4	2 3/4	1,900	2 1/4	2 3/4	Simmons-Boardman Publications						26 1/2	33 1/2
Okonite Company common	25		82 3/4	85 3/4	1,050	71 1/2	85 3/4	\$3 convertible preferred	1		13 1/2	13 3/4	1,000	10 3/4	13 3/4
Old Town Corp common	1		2 3/4	2 3/4	1,500	2 3/4	2 3/4	Simplicity Pattern common	1		18 1/4	18 3/4	2,100	18 1/4	18 3/4
40c cumulative preferred	7					3 1/2	3 1/2	Simpson's Ltd common	20	40 1/2	40	41	2,000	36 1/4	47
Omar Inc.	1		9 3/4	9 3/4	200	9 1/4	9 3/4	Singer Manufacturing Co.						3 3/4	4
O'Leary Copper Co Ltd Amer shares	10c	69 3/4	64	69 3/4	950	62	69 3/4	Singer Manufacturing Co Ltd	10c	7 3/4	7 1/4	8	13,000	3 1/4	9
Overseas Securities	1	22 1/2	22 1/2	23 1/4	600	22	23 1/4	Skiatron Electronics & Telev Corp	10c	4 3/4	4 3/4	5	2,800	4 3/4	4 3/4
Oxford Electric Corp.	1		4 1/2	4 3/4	1,800	3 3/4	4 3/4	Slick Airways Inc.	5	6 1/4	6 1/4	6 3/4	3,300	5 3/4	6 1/4
Pacific Gas & Electric 6% 1st pfd	25	29 1/4	29	29 1/4	2,500	28 3/4	29 1/4	Smith (Howard) Paper Mills						3 3/4	4
5 1/2% 1st preferred	25	25 1/4	25 1/4	25 3/4	700	24 3/4	25 3/4	Southern Corp.	1	8	8	8 3/4	1,000	6	8
5% 1st preferred	25		24 1/4	24 1/2	100	24	24 1/2	Soss Manufacturing common	1		16 1/2	17	400	13 3/4	13
5% redeemable 1st preferred	25	23	23	23 3/4	1,400	23	23 3/4	South Coast Corp common	1	37 3/4	36 1/4	37 3/4	2,000	35 3/4	37 3/4
5% redeemable 1st pfd series A	25		23 1/4	23 1/4	100	23	23 1/4	South Penn Oil Co common	12.50					47 1/2	55 1/4
4.80% redeemable 1st preferred	25	22	21 3/4	22 1/2	700	21	22 1/2	Southern California Edison	25	47 1/2	47 1/2	48 1/4	20	22 1/4	26 3/4
4.50% redeemable 1st preferred	25		20 3/4	20 3/4	100	20 3/4	20 3/4	5% original preferred	25	23 1/4	23 1/4	23 3/4	600	22 1/4	26 3/4
4.36% redeemable 1st preferred	25		20	20	500	20	20	4.88% convertible preferred	25					42 1/2	46 3/4
Pacific Lighting 4.50% preferred		81 3/4	81	82	430	80	82	4.48% convertible preference	25		39 3/4	39 3/4	200	38 1/2	43 1/2
\$4.40 dividend cum preferred		86 1/2	86 1/2	87	130	86 1/2	87	4.32% convertible preference	25	21 3/4	20 3/4	21 3/4	300	x20	24 1/4
\$4.75 div dividend preferred		103 3/4	103 3/4	104 1/2	540	103 3/4	104 1/2	4.24% convertible preferred	25		20	20	200	20	23 1/4
\$4.36 dividend preferred			75	78	220	75	78	4.08% convertible preferred	25					19 1/2	23 1/4
Pacific Northern Airlines	1	3 1/4	2 3/4	3 1/4	3,600	2 3/4	3 1/4	Southern California Petroleum Corp	2	6	5 3/4	6 3/4	1,600	4	7 1/4
Pacific Petroleum Ltd.	1	29 1/4	26 1/4	31 3/4	84,900	1 1/4	31 3/4	Southern Materials Co Inc.	2	11 1/2	11 1/2	11 1/2	1,600	11 1/2	13 1/4
Pacific Power & Light 5% pfd	100		89	90	50	89	90	Southern Pipe Line	1		10 1/4	10 1/4	100	8 1/2	14 1/4
Pago-Hershey Tubes common			9 1/4	10	19,100	8 3/4	10	Southland Royalty Co.	5		70	71 1/2	90 1/2	64	75 1/2
Panconast Petroleum (C A) vte	2 Bol	9 1/4	9 1/4	10	11,300	8 3/4	10	Spear & Company	1		2 1/4	2 1/4	700	1 1/2	3 1/4
Pan Israel Oil vte	1c	2 1/4	2 1/4	3 1/4	20,400	5	3 1/4	Specialty Stores Co Inc.	5		1 1/4	1 1/4	100	1 1/4	1 1/4
Pentecost Oil (C A) Amer shares	1 Bol	2 1/4	2 1/4	3 1/4	20,400	5	3 1/4	Spencer Shoe Corp.	1	6 1/4	6 1/4	6 1/2	800	5 3/4	7 1/4
Paramount Motors Corp.	1		4 3/4	5 1/4	1,000	4 3/4	5 1/4	Stahl-Meyer Inc.						3 1/2	4 1/4
Park Chemical Company	1		16 1/4	16 3/4	1,700	14 3/4	16 3/4	Standard Dredging Corp common	1	6 1/2	5 3/4	6 3/4	14,400	5 3/4	6 3/4
Parker Pen Co class A	2	15 3/4	15 3/4	16 3/4	200	14 3/4	16 3/4	\$1.60 convertible preferred	20	23	x23	x23	150	23	24 1/2
Parkersburg-Aetna Corp.	1	8	7 3/4	8 1/4	4,100	7 3/4	8 1/4	Standard Financial Corp.	1	6 1/4	6	6 1/4	1,000	5 1/4	6 1/4
Putino of Canada Ltd.	2		8 1/4	8 3/4	600	7 3/4	8 3/4	Standard Forgings Corp.	1	19 1/2	19	20 1/2	1,600	18 1/2	23 1/4
Penn Traffic Co.	2.50		6 3/4	6 3/4	100	6 3/4	6 3/4	Standard Industries Inc.	50c	1 1/4	1 1/4	1 1/2	5,300	1 1/4	1 1/2
Pep Boys (The)	1		4 3/4	4 3/4	100	4 3/4	4 3/4	Standard Oil (Ky)	10	54 1/2	53 1/2	54 1/2	1,900	51 3/4	58 1/4
Pepperell Manufacturing Co (Mass)	20	54 3/4	54 1/4	54 3/4	400	52	54 3/4	Standard Packaging Corp.	1	13	13	13 1/4	7,800	10 3/4	14 1/2
Perfect Circle Corp.	2.50	23 1/4	22 3/4	23 1/4	400	18 1/4	23 1/4	Convertible preferred	10	39 1/4	39 1/4	41 1/4	1,250	35 1/4	44 1/4
Peruvian Oils & Minerals	1	1 3/4	1 1/4	1 3/4	17,100	1 1/4	1 3/4	Standard Products Co.	1	16	15 3/4	16 1/4	1,400	13 1/4	18
Philips Electronics Inc.	5	17 3/4	17 3/4	18 1/4	1,400	17 3/4	18 1/4	Standard Shares Inc common	1	18	17 1/2	18	4,700	16 3/4	19 1/4
Philippine Long Dist Tel Co.	10 pesos	6 1/4	5 3/4	6 1/4	1,800	5 3/4	6 1/4	Standard-Thompson Corp.	1		4 3/4	5	500	4 1/4	6 1/4
Phillips Packing Co.		3 3/4	3 3/4	3 3/4	300	2	3 3/4	Standard Tube class B	1	8 1/2	8 1/2	9	2,000	6 3/4	10
Phillips Screw Co.	10c	7 3/4	7 3/4	8 1/4	1,600	7 3/4	8 1/4	Starrock Uranium Mines Ltd.	1	2 3/4	2 3/4	2 3/4	26,500	2 1/4	2 3/4
Plasecki Aircraft Corp.	1	10 1/2	10 1/2	11 1/4	1,100	10 1/2	11 1/4	Starrett (The) Corp.	1	3 1/4	3 1/4	3 3/4	2,200	3	3 3/4
Pierce Industries Inc.	1	1 1/4	1 1/4	1 1/2	1,700	1 1/4	1 1/2	50c div conv preferred	50c					10	10 1/2
Pioneer Gold Mines Ltd.	1	1 3/4	1 1/4	1 3/4	300	1 1/4	1 3/4	Statecourt Enterprises Inc.	25c	3 1/2	3 3/4	3 1/2	1,100	3 3/4	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 16

STOCKS					BONDS				
American Stock Exchange					American Stock Exchange				
Stock	Far	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range of Prices	Range Since Jan. 1
United Elastic Corp.	•	—	Low 36 1/2 High 37 1/2	400	Low 30 Feb High 39 1/2 May	—	—	Low 126 High 180	—
United Milk Products common	5	5	4 1/2 5	300	4 1/2 Feb 5 Jan	—	—	154 154	111 1/2 154
United Molasses Co Ltd—	—	—	—	—	—	—	—	—	—
Amer dep rets ord registered	10s	—	—	—	4 1/2 Aug 5 1/2 Apr	—	—	—	—
United N J RR & Canal	100	193	193 193	10	191 Aug 208 Jan	—	—	—	—
United Profit Sharing common	25	1 1/4	1 1/4 1 1/4	200	1 Aug 17 1/2 Jan	—	—	—	—
10% preferred	10	—	—	150	9 Aug 14 1/4 Jan	—	—	—	—
United Shoe Machinery common	25	39 1/2	39 1/2 40 1/2	12,700	39 1/2 Aug 45 1/2 Feb	—	—	—	—
Preferred	25	31 1/2	31 1/2 32 1/2	270	31 1/2 Aug 37 Feb	—	—	—	—
United Specialties common	1	—	13 1/2 14 1/4	300	10 1/2 Mar 16 1/2 July	—	—	—	—
U S Air Conditioning Corp.	100	1	1 1 1 1/4	3,400	1 1/2 Jun 2 1/2 Feb	—	—	—	—
U S Foll class B	1	35	34 1/2 36 1/2	30,100	34 Apr 43 1/2 May	—	—	—	—
U S Rubber Reclaiming Co.	1	—	2 1/2 2 1/2	600	2 Jan 3 1/4 Mar	—	—	—	—
United States Vitamin Corp.	1	41 1/4	41 1/4 43 1/2	3,400	27 1/2 Feb 46 1/2 July	—	—	—	—
United Stores Corp common	500	4 1/4	4 1/4 4 1/4	400	4 Jan 4 1/2 Jan	—	—	—	—
Unifronics Corp.	1	9 1/4	9 1/4 9 1/4	8,700	6 1/2 Feb 10 1/2 July	—	—	—	—
Universal American Corp.	250	1 1/4	1 1/4 2	2,400	1 1/4 Jan 2 1/4 Apr	—	—	—	—
Universal Consolidated Oil	10	—	53 54	300	48 Feb 59 1/2 May	—	—	—	—
Universal Insurance	15	—	—	—	20 1/2 July 31 1/2 Mar	—	—	—	—
Universal Marion Corp.	14	19 1/4	19 20	7,600	15 1/2 Feb 21 Aug	—	—	—	—
Universal Products Co common	2	24 1/4	24 1/4 26 1/4	2,200	20 1/2 Jan 28 1/2 July	—	—	—	—
Utah-Idaho Sugar	3	4 1/4	4 1/4 5	3,100	4 1/4 Apr 5 1/2 Jan	—	—	—	—

Valspar Corp common	1	—	4 1/4 4 1/4	100	4 1/4 Mar 6 1/4 Jan	—	—	—	—
34 convertible preferred	5	—	—	—	380 Jan 85 July	—	—	—	—
Vanadium-Alloys Steel Co	5	53	52 53 1/4	2,800	35 1/2 Feb 65 1/2 Jun	—	—	—	—
Van Norman Industries warrants	1	2 1/4	2 1/4 2 1/4	1,100	2 1/4 July 4 1/2 Jan	—	—	—	—
Venezuelan Petroleum	1	—	131 132 1/4	100	115 Apr 141 July	—	—	—	—
Vinco Corporation	1	4	3 1/2 4 1/4	900	3 1/2 Aug 6 Jan	—	—	—	—
Virginia Iron Coal & Coke Co.	2	5 1/4	5 1/4 5 1/4	1,200	5 1/4 Apr 7 1/2 Jan	—	—	—	—
Vost Manufacturing	•	11 1/4	11 1/4 11 1/4	100	11 1/4 Feb 13 1/4 Jan	—	—	—	—
Vulcan Silver-Lead Corp.	1	4 1/2	4 1/2 4 1/2	4,000	4 1/2 Aug 7 1/2 Jan	—	—	—	—

Waco Aircraft Co.	•	—	—	—	3 1/2 Aug 6 1/2 Jan	—	—	—	—
Wagner Baking voting cts ext.	•	4	3 1/4 4 1/4	1,700	3 1/4 July 4 1/4 Jan	—	—	—	—
7 1/2 preferred	100	75	75 75	20	63 July 104 Jan	—	—	—	—
Watt & Bond Inc.	1	2 1/4	2 1/4 2 1/2	200	2 1/4 Aug 3 1/2 Jan	—	—	—	—
22 cumulative preferred	30	—	—	—	15 1/2 Feb 18 July	—	—	—	—
Wallace & Tiernan Inc.	1	30 1/2	30 1/2 32 1/4	4,300	25 1/2 Feb 33 1/2 Aug	—	—	—	—
Walcham Precision Instrument Co.	1	—	1 1/4 1 1/4	1,200	1 1/4 Jan 2 1/4 Apr	—	—	—	—
Webb & Knapp Inc.	100	1 1/4	1 1/4 1 1/4	38,300	1 1/4 Feb 1 1/2 Jan	—	—	—	—
66 series preference	•	156 1/4	156 1/4 159	620	130 1/4 Feb 160 Aug	—	—	—	—
Webster Investors Inc (Del)	5	—	19 1/4 19 1/4	100	19 1/4 Mar 21 July	—	—	—	—
Webman & Company Inc	1	—	2 1/4 2 1/4	1,100	2 1/4 Jan 3 1/2 July	—	—	—	—
Westworth Manufacturing	1.25	—	—	—	1 1/4 May 2 1/4 July	—	—	—	—
West Texas Utilities 4 1/2% pfd.	100	—	—	—	8 1/2 Jan 9 1/2 Mar	—	—	—	—
Western Leasholds Ltd.	•	5 1/2	5 1/2 5 1/2	700	5 1/2 Mar 7 1/4 Jan	—	—	—	—
Western Maryland Ry 7 1/2 1st pfd.	100	—	—	—	126 1/4 Jan 139 1/4 May	—	—	—	—
Western Stockholders Invest Ltd.	—	—	—	—	—	—	—	—	—
Amer dep rets ord shares	1s	—	1 1/4 1 1/4	2,100	1 1/4 Feb 1 1/4 Jan	—	—	—	—
Western Tablet & Stationery com.	•	—	62 62 1/2	50	54 Jan 68 Feb	—	—	—	—
Westmoreland Coal	20	44	41 44	500	35 Feb 47 May	—	—	—	—
Westmoreland Inc.	10	—	29 29	25	23 1/4 Jan 29 1/2 Jan	—	—	—	—
Weyenberg Shoe Mfg.	1	—	35 1/2 35 1/2	100	32 1/2 Apr 38 Jan	—	—	—	—
White Eagle Internat Oil Co.	100	1 1/4	1 1/4 1 1/4	4,300	1 1/4 July 3 Jan	—	—	—	—
White Stores Inc common	1	—	9 9 1/2	300	8 1/2 July 10 Jan	—	—	—	—
5 1/2% conv preferred	25	—	20 1/2 21 1/4	300	20 1/2 July 23 1/4 Jan	—	—	—	—
Wichita River Oil Corp.	1	3	3 3 1/4	3,500	3 Aug 4 1/4 Jan	—	—	—	—
Wickes (The) Corp.	5	12 1/4	11 1/4 12 1/4	2,600	10 1/2 Mar 12 1/2 Jan	—	—	—	—
Williams-McWilliams Industries	10	17 1/4	17 1/4 18	3,200	17 1/4 Aug 20 1/2 Mar	—	—	—	—
Williams (R C) & Co.	1	7 1/4	7 1/4 8 1/4	550	5 1/4 Jan 8 1/2 July	—	—	—	—
Wilson Brothers common	1	—	3 1/4 3 1/4	200	2 1/2 Feb 4 1/4 Jan	—	—	—	—
5 1/2 preferred	25	14 1/2	14 1/2 14 1/2	150	14 July 17 1/4 Apr	—	—	—	—
Wisconsin Pwr & Lt 4 1/2% pfd.	100	—	94 1/4 94 1/4	10	93 July 101 May	—	—	—	—
Wood (John) Industries Ltd.	•	—	—	—	39 1/2 Feb 43 1/2 Apr	—	—	—	—
Wood Newspaper Machine	1	—	13 13 1/2	450	11 1/2 Jan 15 1/2 Mar	—	—	—	—
Woodall Industries Inc.	2	19 1/4	19 1/4 20 1/4	1,200	16 1/4 Feb 21 1/2 July	—	—	—	—
Woodley Petroleum common	8	66 1/4	65 1/4 67 1/2	2,500	65 Aug 79 1/2 Jan	—	—	—	—
Woolworth (F W) Ltd.	—	—	—	—	—	—	—	—	—
Amer dep rets ord reg	5s	—	—	—	5 1/2 Feb 6 1/2 July	—	—	—	—
6 1/2 preference	•	—	—	—	—	—	—	—	—
Wright Harveaves Ltd.	•	1 1/4	1 1/4 1 1/4	4,400	1 1/4 Feb 1 1/4 Jan	—	—	—	—
Zapata Petroleum Corp.	100	18	17 1/4 20	2,600	15 1/2 Mar 23 May	—	—	—	—

B O N D S		Interest	Friday	Week's Range		Bonds	Range Since	
American Stock Exchange		Period	Last	or Friday's	Bid & Asked	Sold	Jan. 1	
			Sale Price	Low	High	No.	Low	High
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec			150	51 3/4		50	57 1/4
Appalachian Elec Power 3 1/4s 1970	June-Dec	89		89	89	25	86 3/4	97 1/4
Beulahman Steel 6s Aug 1 1998	Quar-Feb			130			121 1/4	130
Boston Edison 2 1/4s series A 1970	June-Dec			83	83	1	81	90 1/2
Chicago Transit Authority 3 3/4s 1978	Jan-July			80	80 1/4	7	77 1/2	86 1/2
Delaware Lack & Western RR—								
Lackawanna of N J Division—								
1st mortgage 4s series A 1993	May-Nov	59		59	59 1/4	3	59 1/4	66
Δ 1st mortgage 4s series B 1993	May			151 1/4	154 1/2		52	58 3/4
Finland Residential Mgt Bank 5s 1961	Mar-Sept			95	95	5	95	98
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July			106	108	4	100	119
Guantanamo & Western RR 4s 1970	Jan-July	56		56	56	2	53 1/2	57
Italian Power Realization Trust 6 1/2% liq tr cts				81 1/2	82	8	80 1/2	94
Midland Valley RR 4% 1963	April-Oct			86	86	5	86	90
National Research Corp—								
5s convertible subord debentures 1976	Jan-July	102		102	103 1/2	28	97	114
New England Power 3 1/4s 1961	May-Nov			195 1/4	98		94 1/4	98 1/2
Nippon Electric Power Co Ltd—								
6 1/2s due 1953 extended to 1963	Jan-July			99 1/4	99 7/8	5	99 1/4	102 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	92 1/4		92 1/4	93	10	88 3/4	98 1/2
1st mortgage 3s 1971	April-Oct	81 1/2		81 1/2	81 1/2	13	80	89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	91 1/2		91 1/2	91 1/2	3	89	96 1/2
3 1/4s 1970	Jan-July			83	87		85	93
Public Service Electric & Gas Co 6s 1998	Jan-July	118		118	118	3	118	136
Sale Harbor Water Power Corp 3s 1981	May-Nov			80	90			
Shenandoah Petroleum Ltd 5s conv deb '62	Jan-July			80	80 1/4	7	80	89
Southern California Edison 3s 1965	Mar-Sept			90	90 3/8	32	89	97 1/2
3 1/4s series A 1973	Jan-July			83	87		83 1/2	83 1/2
3s series B 1973	Feb-Aug			83 1/2	88		83 1/2	88 1/2
2 1/4s series C 1976	Feb-Aug			75 1/4	80		78 1/4	82
3 1/4s series D 1976	Feb-Aug			90	95		88	91 3/8
3s series E 1978	Feb-Aug			88	95		94	97 1/2
3s series F 1979	Feb-Aug			80	87		90 1/2	90 1/2
3 1/4s series G 1981	April-Oct			92	93 1/2	2	90	99
4 1/4s series H 1982	Feb-Aug			98 1/4	98 1/4	10	97 1/2	98 1/2
Southern California Gas 3 1/4s 1970	April-Oct			88 3/4	88 3/4	6	88 1/2	97
Southern Counties Gas (Calif.) 3s 1971	Jan-July			83			87 1/2	91
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug			83	89		87 1/2	93
United Dye & Chemical 6s 1973	Feb-Aug			83	87 1/2		85 1/2	77
Wasatch Corp deb 6s ser A 1963	Jan-July			101 1/4	102	9	100 1/4	104 1/4
Washington Water Power 3 1/4s 1964	June-Dec			91	94		90	98 1/2
Webb & Knapp Inc 5s debts 1974	June-Dec	73 1/2		73	74	11	70 1/2	77
West Penn Traction 5s 1960	June-Aug			99	102		98	102 1/4
Western Newspaper Union 6s 1959	Feb-Aug			106 1/4	100 1/4		92	101 1/2

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 16

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5		7 7 1/8	123	5 1/2 Jan 8 1/2 Mar
American Tel. & Tel.	100	172 1/8	171 1/8 173	4,014	170 1/4 Jun 180 1/8 Mar
Anaconda Co.	50		58 3/4 61 3/8	298	57 1/8 Feb 73 1/8 Jan
Boston Edison	25	47 1/8	47 1/8 48	1,709	47 1/8 Aug 54 Jan
Boston & Maine RR common	100		16 1/2 16 1/2	9	19 1/4 Jan 19 1/4 Jan
Calumet & Hecla Inc.	5		13 3/4 13 3/4	10	11 1/2 May 14 1/4 Aug
Cities Service Co.	10		64 5/8 66 1/4	138	58 Mar 70 5/8 Aug
Copper Range Co.	5		27 1/2 27 1/2	21	27 1/2 Aug 42 1/8 Jan
Eastern Gas & Fuel Assoc. com.	10		36 1/2 37	267	28 1/2 Feb 42 1/8 July
4 1/2% cumulative preferred	100		76 1/4 77 3/4	50	74 1/2 July 81 3/4 Mar
First Nat'l Stores Inc.	5		47 1/4 48 1/4	218	47 July 52 Jan
Ford Motor Co.	5		53 3/8 54 1/2	417	53 3/8 Aug 59 7/8 Mar
General Electric Co.	5	65 3/8	65 1/2 67 1/2	1,657	52 3/8 Feb 72 3/8 July
Gillette Co.	1		38 3/8 39	223	37 3/8 Aug 46 1/2 Mar
Island Creek Coal Co. common	50		46 3/4 46 3/4	10	42 1/2 Feb 53 1/2 Jun
Kennecott Copper Corp.	5		97 3/4 103 1/4	438	97 3/4 Aug 128 3/4 Jan
Lamson Corp. of Delaware	5		13 3/8 13 3/8	25	13 3/8 Aug 15 1/4 May
Loew's Boston Theatres	25		12 12	75	11 1/2 Aug 15 1/2 Apr
Lone Star Cement Corp.	10		36 37 3/8	105	32 1/2 May 40 1/4 July
Narragansett Racing Association	1		12 1/2 13	25	12 Feb 14 Jun
National Service Companies	1		60 9c	3,200	6c Jan 12c Mar
New England Electric System	20	16	15 1/2 16	2,842	15 1/2 Aug 17 1/2 Jan
New England Tel. & Tel. Co.	100	134	133 1/2 134 1/2	138	132 Jan 137 3/8 Jun
Norbut Corp.	50c		5 5 1/2	20	3 Mar 5 3/4 Jun
Northern RR (N H)	100		86 1/2 86 1/2	30	86 1/2 May 91 1/2 Mar
Olin Mathieson Chemical	5		50 1/2 52	662	42 1/2 Feb 60 1/2 July
Pennsylvania RR Co.	50		20 20 1/2	345	20 Feb 22 1/2 Jan
Quincy Mining Co.	25		26 26	58	24 1/4 May 28 1/4 May
Reece Folding Machine Co.	2		1 1/4 1 1/4	200	1 May 2 1/4 Jan
Shawmut Association	5		20 20 1/2	351	20 1/2 Aug 23 1/2 Jan
Standard Oil Co. (N J)	7		61 1/4 64 3/4	2,246	60 May 65 1/2 May
Stone & Webster Inc.	5		43 3/4 45 1/4	105	36 Feb 49 1/2 May
Stop & Shop Inc.	1		18 1/2 18 1/2	200	17 1/2 Feb 20 1/2 Jan
Torrington Co.	27 1/2		26 3/8 27 1/2	955	24 1/2 Mar 27 1/2 Aug
United Fruit Co.	43 1/4		41 1/4 43 1/4	2,312	41 1/4 Aug 47 1/4 Jan
United Shoe Mach. Corp.	25		39 1/2 40 1/2	584	39 1/2 July 45 1/2 Feb
U S Smelt, Refining & Mining Co.	50		45 45	50	45 Aug 63 1/2 Jan
Waldorf System Inc.	5		13 3/8 13 3/8	5	12 1/2 Apr 14 Feb
Westinghouse Electric Corp.	12.50	62 3/8	61 3/8 64	496	52 1/4 Feb 68 3/4 July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20		27 1/2 27 1/2	240	26 July 30 3/4 Apr
Baldwin	8	18	18 18	460	18 Aug 26 1/2 Mar
Cincinnati Gas & Electric com.	8.50	25	24 3/4 25 1/2	1,926	24 1/4 Aug 30 Apr
4% preferred	100		83 3/4 83 3/4	3	83 3/4 July 95 1/4 Jan
Cincinnati Mill	10		38 3/4 40 3/8	134	36 1/2 July 50 1/8 Jan
Cincinnati Telephone	50	84 3/4	84 3/4 85	734	82 3/4 July 90 1/2 Mar
Cincinnati Transit	12 1/2		4 4 1/2	200	3 1/4 July 4 1/4 Mar
Dow Drug common	10		8 1/2 8 1/2	10	7 1/2 Feb 9 Jan
Eagle Picher	10		37 3/8 37 3/8	147	37 3/8 Aug 47 1/4 Jan
Gibson Art	53 1/2		53 1/2 53 1/2	207	53 1/2 Aug 68 Jun
Hobart Manufacturing	10		76 1/2 76 1/2	40	53 Feb 77 July
Kroger	1		61 1/4 62 1/2	156	45 1/2 Jan 62 1/2 Aug
Lunkenheimer	1		30 3/8 30 3/8	68	27 1/2 Jan 39 1/2 July
Procter & Gamble	2	50 1/4	48 1/4 50 1/4	1,492	44 1/4 Jun 50 3/4 Jan
P & G preferred	100		196 196	109	195 July 205 Mar
Randall	1		27 27 1/2	62	24 Mar 28 1/2 Jan
Rapid	1	13 3/8	13 3/8 13 3/8	240	13 1/2 Jun 16 1/4 Mar
U S Play	10		67 1/2 67 1/2	100	66 Feb 67 1/2 Aug
U S Printing common	50	40	40 40	145	36 Jun 44 Jun
Preferred	50		52 52	901	52 Jan 52 Jan
Unlisted Stocks					
Allied Stores	1	44 1/2	44 1/2 44 1/2	30	40 1/2 Feb 47 1/4 July
American Air Line	1		17 1/4 17 1/4	34	17 1/4 Apr 24 Jan
American Cyanamid	10	43 1/4	42 3/4 43 1/2	133	41 1/2 Aug 48 1/4 July
American Telephone & Telegraph	100	172 1/8	171 1/8 173	429	170 1/4 Jan 180 1/8 Mar
American Tobacco	25		70 3/4 70 3/8	30	70 3/4 Aug 77 1/2 Feb
Anaconda	50	58 3/8	58 3/8 61	148	58 Feb 72 3/4 Jan
Armco	5		52 1/2 53 1/2	50	51 1/2 Feb 65 3/4 Jan
Armour	1		14 1/2 14 1/2	55	13 1/2 Jun 16 1/4 Jan
Ashland Oil	1	18 1/4	17 1/2 18 1/4	253	16 1/2 Feb 19 1/2 May
Baldwin	13		13 3/8 13 3/8	50	12 1/2 Apr 14 1/4 Jan
Boeing	5		36 3/4 38	110	36 3/4 Aug 49 1/2 Apr
Bethlehem Steel	25		45 1/4 46 1/4	230	41 1/4 May 50 3/8 July
C and O	25	63 1/4	62 3/8 63 1/4	50	59 3/8 Feb 70 Jan
Chrysler Corp.	25	80	80 80	40	64 1/2 Jan 82 1/4 July
Cities Service	10	65 1/2	64 3/4 66 1/2	116	58 Feb 70 Aug
Colgate	10		45 3/4 45 3/4	5	42 1/4 Mar 47 3/4 July
Columbia Gas	5	17	16 1/2 17 1/2	131	16 1/2 Aug 18 Jan
Col & S Ohio	5		27 1/4 27 1/4	50	27 1/4 Jun 31 1/4 Feb
Dayton Power & Light	7		44 1/4 44 1/2	100	42 1/2 Feb 49 1/2 Apr
Du Pont	5		193 193	10	177 3/8 Mar 205 1/2 July
Eastman Kodak	10		101 102 1/4	27	83 1/2 Feb 112 1/2 July
General Dynamics	1		54 1/2 56 3/4	68	54 1/2 Aug 68 1/2 Apr
General Electric	5		66 1/4 67	120	52 3/4 Feb 72 3/4 July
General Motors	1 1/2	44 1/2	43 1/2 44 1/2	503	38 1/2 Feb 47 3/4 July
International Harvester	5		34 3/4 34 3/4	18	33 3/8 Jun 38 3/4 Jan
International Tel	5	33 3/8	33 3/8 33 3/8	30	30 1/2 Jan 36 1/2 July
Lorillard (P)	10	22	21 3/8 22	60	14 3/4 Jan 22 Aug
Glen L. Martin	1		29 3/8 29 3/8	80	29 3/8 Aug 45 1/2 Jan
Mead Corp.	25	34 1/4	34 3/4 34 3/4	115	34 Mar 39 3/4 July
Monsanto Chemical	2		35 35 1/2	82	33 Mar 39 1/4 Jan
Montgomery Ward & Co.	5		36 1/4 36 1/4	10	36 1/4 Feb 39 1/2 Jan
National Dairy	5		35 1/2 35 1/2	20	33 1/4 Jan 38 1/4 Mar
Natl Distillers	5	24	24 24	50	24 Aug 28 Mar
National Lead	5		123 126	15	100 1/2 Feb 136 3/4 May
Owens Illinois Glass	6.25		64 1/4 64 3/4	10	59 1/2 Jun 65 1/2 July
Ohio Edison	12		48 3/4 48 3/4	1	48 3/4 Feb 52 1/2 Jan
Penna. RR	50		20 20 1/2	75	20 Feb 22 1/2 Jan
Pepsi-Cola	33 1/2		20 1/2 20 1/2	45	19 1/4 Jan 23 1/2 May
Pure Oil	5		41 3/4 41 3/4	50	38 1/2 Feb 49 1/2 Jan
Radio Corp.	5		34 34 1/2	225	32 1/2 Feb 39 1/2 July
Republic Steel	10		53 3/8 53 3/8	20	48 1/2 Feb 58 1/2 Jan
Reynolds Tobacco	10	55 1/2	55 1/2 55 1/2	10	52 1/2 July 58 Mar
St. Regis Paper	5		31 3/8 31 3/8	100	31 3/8 Aug 41 1/4 Feb
Schenley	1.40		20 20 3/8	25	18 1/2 Feb 22 1/2 May
Sears Roebuck	3		27 27 1/2	62	25 1/2 Jun 29 1/4 Jan
Socony	15		56 3/8 59 1/4	100	48 1/2 Feb 65 1/2 July
Sperry Rand	50	22 3/4	22 3/4 23 3/4	96	20 1/2 Apr 26 1/2 July
Southern Pacific	5		24 24 1/2	57	21 Jan 25 1/4 Jan
South Railway	5		41 1/4 41 1/4	15	41 1/4 Jan 45 1/4 Feb
Standard Brands	5	41 1/4	41 1/4 41 1/4	5	37 1/2 Jan 42 3/4 July
Southern Indiana	25	48 3/8	48 3/8 50	100	48 3/8 Aug 61 3/4 Jan
Standard Oil (N J)	7	62 1/4	61 1/2 64 1/2	246	53 3/4 Feb 68 1/2 July
Standard Oil (Ohio)	10		54 3/8 54 3/8	25	47 3/8 Feb 62 1/2 Jan
Studebaker	1		6 1/4 6 1/4	100	6 1/4 Aug 8 Jan
Sunray	1	25 3/4	25 3/4 26 1/2	95	25 1/2 Feb 29 1/2 Jan
Texas Co.	25		72 3/4 72 3/4	6	60 3/4 Mar 75 July
Toledo Edison	5		13 3/4 13 3/4	80	13 1/4 Jan 13 3/4 Apr
Union Carbide	5		113 3/4 115 1/2	60	101 1/2 Feb 124 1/2 July
U S Shoe	1		21 3/8 22 1/4	76	18 Feb 22 1/2 July
U S Steel	16 3/8		67 68	125	57 1/2 Mar 72 3/4 Jan
Westinghouse	12 1/2		61 3/8 64	50	52 1/2 Feb 68 July
Woolworth (F W)	10	41 1/4	40 3/4 41 1/4	95	40 3/4 Aug 45 1/4 Jan

BONDS

Cincinnati Transit 4 1/2s	1998	48 1/2	48 1/2	\$2,250	48 1/2 Aug 58 Jan
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For footnotes see page 44.

WATLING, LERCHEN & CO.

Members
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Ford Building
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ANN ARBOR JACKSON KALAMAZOO PONTIAC

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last Sale Price	Low	High	for Week Shares	Low	High	
ACP Wrigley Stores	1	--	14 ³ / ₈	14 ⁵ / ₈	122	13 ¹ / ₂	May	15 ¹ / ₂ May
American Metal Products common	2	26 ³ / ₈	26 ³ / ₈	26 ³ / ₈	150	22	Feb	28 ³ / ₈ July
Bonn Aluminum & Brass common	5	--	18 ¹ / ₈	18 ¹ / ₈	100	15 ³ / ₄	Apr	24 ¹ / ₂ Jan
Briggs Manufacturing	3.50	--	8 ³ / ₈	8 ³ / ₈	110	8 ³ / ₈	Aug	13 ³ / ₄ Jan
Brown-McLaren Mfg common	1	3 ³ / ₈	3 ³ / ₈	3 ³ / ₈	710	3 ³ / ₈	Aug	5 Feb
Budd Co common	5	--	19	19	125	17 ¹ / ₂	Feb	21 ¹ / ₄ May
Burroughs Corporation	5	44	44	44	150	34 ¹ / ₂	Feb	50 ³ / ₈ July
Chrysler Corp	25	77 ³ / ₄	77 ³ / ₄	80	2,924	64 ³ / ₄	Jan	82 ³ / ₄ July
Consolidated Paper	10	16 ⁷ / ₈	16 ⁷ / ₈	17 ¹ / ₈	1,250	16 ¹ / ₄	Jun	17 ¹ / ₂ Mar
Consumers Power common	5	--	44 ⁷ / ₈	44 ⁷ / ₈	743	44 ⁷ / ₈	Aug	48 ¹ / ₂ Jan
D W G Cigar common	5	--	14 ⁷ / ₈	14 ⁷ / ₈	200	14 ⁷ / ₈	Aug	15 ⁷ / ₈ Jan
Davidson Bros	1	--	6 ³ / ₈	6 ³ / ₈	100	6 ¹ / ₈	Jun	7 ³ / ₈ Jan
Detroit Edison	20	--	39 ³ / ₄	40 ³ / ₄	6,235	37 ³ / ₄	Jan	41 ⁷ / ₈ May
Detroit Steel Corporation	1	--	16 ¹ / ₄	16 ¹ / ₄	321	15 ⁵ / ₈	May	21 ¹ / ₄ Jan
Divco-Wayne Corp	1	11 ¹ / ₂	11 ¹ / ₂	11 ¹ / ₂	100	10 ⁵ / ₈	Jan	12 ³ / ₄ July
Ex-Cell-O Corporation	3	--	38 ³ / ₄	39	626	38	Aug	51 ³ / ₈ Apr
Federal-Mogul-Lower Bearings	5	--	40 ³ / ₄	41 ¹ / ₂	220	36 ¹ / ₄	Feb	45 July
Ford Motor Co	5	--	54 ¹ / ₈	54 ¹ / ₂	1,939	54 ¹ / ₈	Jun	59 Mar
Fruehauf Trailer	1	17	17	17 ³ / ₈	1,863	17	Aug	24 Jan
General Motors Corp	1.66 ² / ₃	44	43 ¹ / ₄	44 ¹ / ₂	4,026	38 ³ / ₈	Apr	47 ¹ / ₄ July
Goebel Brewing	1	4 ¹ / ₂	4 ¹ / ₂	4 ¹ / ₂	740	3 ³ / ₈	Jan	4 ³ / ₄ Apr
Great Lakes Oil & Chemical	1	--	2 ³ / ₄	2 ³ / ₄	1,049	1 ⁵ / ₈	Jan	3 July
Hoover Ball & Bearing	10	22 ¹ / ₂	22 ¹ / ₂	23	344	17 ¹ / ₂	Feb	23 Aug
Hoskins Manufacturing	2 ¹ / ₂	--	25 ¹ / ₂	25 ¹ / ₂	150	24	May	28 Mar
Howell Electric Motors	1	--	5 ³ / ₈	5 ³ / ₈	225	5 ¹ / ₄	Jan	6 ³ / ₄ Feb
International Breweries	1	--	10 ³ / ₈	10 ³ / ₈	100	8 ³ / ₈	Mar	10 ⁷ / ₈ July
Ironrite Inc	1	--	5 ³ / ₈	5 ³ / ₈	100	5 ¹ / ₄	July	6 ¹ / ₂ Jan
Kingston Products	1	--	1 ⁵ / ₈	1 ⁵ / ₈	100	1 ⁷ / ₈	Aug	3 Mar
Kresge Co (S S)	10	--	26 ¹ / ₄	26 ³ / ₈	799	25 ³ / ₈	Jan	27 ¹ / ₂ Apr
Leonard Refineries	3	--	16 ¹ / ₄	16 ³ / ₈	410	14 ⁷ / ₈	Jan	17 ¹ / ₂ Jun
Masco Screw Products Co	1	--	2 ⁷ / ₈	2 ⁷ / ₈	1,500	2 ³ / ₄	Feb	3 Jan
Micromatic Hone common	1	13 ³ / ₄	13 ³ / ₄	13 ³ / ₄	100	13 ³ / ₄	Aug	13 ³ / ₄ Aug
Motor Wheel common	5	--	20	20	200	19 ¹ / ₂	July	21 ¹ / ₄ May
Mt Clemens Metal pfd.	4	--	3 ³ / ₄	3 ³ / ₄	352	3 ³ / ₄	Jan	3 ³ / ₄ Jan
Niagara Mohawk Power common	5	28 ³ / ₄	28 ³ / ₄	28 ³ / ₄	297	28 ³ / ₄	Aug	31 ⁷ / ₈ Mar
Parke Davis & Co.	5	--	56 ³ / ₄	57	314	42 ¹ / ₂	Feb	61 ⁷ / ₈ July
Peninsular Metal Products	1	10 ³ / ₄	10 ¹ / ₂	10 ³ / ₄	585	8 ¹ / ₄	Jan	11 ¹ / ₄ July
Pfeiffer Brewing	5	5	5	5 ¹ / ₈	636	4	Feb	5 ³ / ₄ Aug
River Raisin Paper	5	11 ³ / ₄	11 ³ / ₄	11 ³ / ₄	318	10	Jun	11 ⁷ / ₈ Aug
Rudy Manufacturing	1	13 ¹ / ₄	13 ¹ / ₄	13 ¹ / ₄	1,207	10 ³ / ₈	Feb	15 ³ / ₈ Jun
Scotton Dillon common	10	--	18 ⁷ / ₈	18 ⁷ / ₈	205	17 ³ / ₈	Mar	20 Jan
Sherman Products Inc	1	--	4 ³ / ₈	4 ³ / ₈	100	4 ¹ / ₂	Mar	5 ¹ / ₂ Mar
Soss Manufacturing common	1	--	8 ¹ / ₄	8 ³ / ₈	300	8 ¹ / ₄	Aug	8 ³ / ₄ Aug
Standard Oil (N J)	1	61 ⁷ / ₈	61 ⁷ / ₈	61 ⁷ / ₈	271	53 ³ / ₄	Feb	67 ³ / ₈ July
Standard Tube class B	1	8 ³ / ₄	8 ³ / ₄	9	850	7	Feb	10 Apr
Studebaker, Packard common	10	--	5 ⁷ / ₈	5 ⁷ / ₈	265	5 ³ / ₄	Aug	8 ³ / ₄ Apr
Transcontinental Industries Inc.	1	--	3	3	1,056	2 ¹ / ₂	Mar	3 Aug
Udylite Corp common	1	--	14 ³ / ₈	14 ³ / ₈	154	13 ⁷ / ₈	Feb	16 Apr

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 16

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
C & C Super Corp.	10c	1 1/2 1 1/2	2,100	1 1/2 Apr	1 1/2 Jan	Monsanto Chemical (Un)	2	35 35 36 1/2	1,300	30 1/2 Feb	40 1/2 July
Culmet & Hecla Inc.	5	13 3/4 13 3/4	2,200	11 1/2 Apr	15 1/2 Aug	Montgomery Ward & Co.	5	36 3/4 36 3/4 36 1/2	1,600	35 1/2 Jun	40 Jan
Canadian Prospect Ltd.	16 3/4	3 1/2 3 1/2	5,900	3 1/4 Aug	5 Jan	Morris (Phillip) & Co (Un)	5	41 1/4 42	400	40 1/2 July	45 1/2 Mar
Carrier Corp common	10	45 3/4 47 1/2	200	45 3/4 Aug	63 3/4 Jan	Mount Vernon (The) Co com	1	3 1/4 3 1/4	400	3 1/2 Aug	5 1/2 Jan
Celanese Corp of America (Un)	5	15 1/4 15 1/4	200	14 1/2 Feb	17 1/4 Jan	50c convertible preferred	5	3 3/4 3 3/4	100	3 1/2 Aug	5 1/2 Jan
Central & South West Corp.	5	37 3/4 38 1/2	500	34 3/4 Jan	42 1/2 May	Muskegon Motor Specialties	5	25 25 25	500	24 Mar	26 Jan
Central Illinois Light Co.	5	48 1/2 48 1/2	100	48 1/2 Aug	56 Feb	Convertible class A	50c	3 3	200	2 1/2 Jan	3 1/2 Jan
Central Illinois Public Service	10	27 3/4 28 1/4	900	27 3/4 Jun	31 1/2 May	Napco Industries Inc.	1	8 3/4 7 1/4 8 3/4	29,300	6 1/2 July	9 1/4 Jan
Champlin Oil & Refin Co common	1	25 1/2 25 26	1,100	25 Aug	31 May	National Cash Register	5	61 1/2 61 1/2	100	61 1/2 Aug	64 1/2 July
33 convertible preferred	25	50 1/2 50 1/2	200	50 1/2 Aug	62 Apr	National Cylinder Gas	1	40 3/4 43 3/4	300	30 3/4 Feb	50 July
Chesapeake & Ohio Ry (Un)	25	63 62 3/4 63 3/4	600	60 Feb	69 3/4 Jan	National Distillers & Chem (Un)	5	23 1/4 24 3/4	900	23 1/4 Aug	28 May
Chic Milw St Paul & Pac common	5	19 18 1/2 19 1/2	500	16 1/2 Feb	20 3/4 July	National Gypsum Co.	1	40 40	200	35 1/2 Apr	44 1/2 July
Chicago & Northwestern Ry	100	36 3/4 37	200	30 1/4 Feb	43 Apr	National Lead Co (Un)	5	124 3/4 124 1/2	200	160 3/4 Feb	138 Jun
5% series A preferred	100	36 3/4 37	200	30 1/4 Feb	43 Apr	National Standard Co.	10	32 1/2 33	150	32 1/2 July	39 1/2 Jan
Chicago Rock Isl & Pacific Ry Co.	5	34 34 3/4	200	34 Jun	37 3/4 Jan	National Tile & Mfg.	1	9 9	300	8 1/4 July	12 1/2 Jan
Chicago South Shore & So Bend	12.50	10 10 10 3/4	2,700	10 Jan	12 1/2 Feb	New York Central RR.	5	30 1/4 31	500	28 Feb	36 1/2 July
Chicago Tewel Co common	5	140 140	40	129 Feb	140 Mar	North American Aviation (Un)	1	23 1/4 23 1/4 24 1/2	800	23 1/4 Aug	38 1/2 Jan
Christiana Oil Corp.	1	7 3/4 8	400	6 1/2 Jan	9 July	North American Car Corp.	10	34 1/2 34 3/4 34 3/4	2,000	31 1/4 Aug	41 1/2 Jan
Chrysler Corp.	25	80 77 1/2 80	2,200	64 1/2 Jan	82 1/4 July	Northern Illinois Corp.	5	17 1/2 17 1/2 18 1/4	5,150	16 Mar	18 Jan
Cincinnati Gas & Elec Co.	8.50	24 3/4 25 1/2	1,000	24 3/4 Aug	25 1/2 Aug	Northern Illinois Gas Co.	5	18 1/4 17 3/4 18 3/4	8,200	17 1/2 Feb	19 1/2 July
Cities Service Co.	10	64 3/4 66 1/4	700	58 1/4 Mar	70 3/4 May	Northern Pacific Ry (Un)	5	42 3/4 42 3/4 43 1/2	500	39 1/4 Jan	49 1/2 May
City Products Corp.	5	42 42 42 1/2	200	38 1/4 Feb	46 1/4 Jun	Northern States Power Co.	5	16 16 16 1/2	3,700	16 Aug	17 1/2 Jan
Cleveland Cliff's Iron common	1	41 1/2 42	1,100	41 1/2 Feb	51 Jan	(Minnesota) (Un)	5	67 67 67 1/2	350	65 1/2 Jun	77 1/2 Jan
Cleveland Electric Illum	15	37 37 37 1/4	500	37 Feb	43 1/2 May	Oak Manufacturing Co.	1	16 1/2 16 1/2 16 3/4	2,500	16 1/2 Aug	20 1/4 Jan
Clevite Corp.	1	22 3/4 22 3/4	100	22 3/4 Aug	22 3/4 Aug	Ohio Edison Co.	12	48 1/4 48 1/4 49 1/4	700	48 3/4 Aug	52 1/2 May
Coleman Co Inc.	5	15 1/2 16 1/2	800	15 1/2 Aug	20 3/4 Jan	Ohio Oil Co (Un)	5	38 38 38 3/4	800	37 Feb	44 1/2 Jan
Colorado Fuel & Iron Corp.	5	29 3/4 29 3/4	400	28 1/2 May	32 1/4 July	Oklahoma Natural Gas	7.50	25 3/4 26 1/4	700	25 3/4 Aug	28 Mar
Columbia Gas System (Un)	5	17 16 3/4 17 1/2	2,100	16 3/4 Feb	18 1/2 Jan	Olin-Mathieson Chemical Corp.	5	50 3/4 51 3/4	300	42 3/4 Feb	60 July
Commonwealth Edison common	25	39 3/4 40 3/4	5,300	37 3/4 July	42 1/2 Mar	Owens-Illinois Glass	6.25	63 1/4 63 1/4 63 3/4	100	57 1/4 Jan	65 July
84.64 preferred	100	94 94	100	93 1/2 July	102 1/2 Mar	Pacific Gas & Electric (Un)	25	47 3/4 47 3/4	300	46 3/4 July	51 Jun
Consolidated Cement Corp.	1	28 3/4 28 3/4	3,100	28 3/4 Aug	31 1/2 Apr	Pan Amer World Airways (Un)	1	14 3/4 14 1/4 14 1/2	400	14 3/4 Aug	18 1/2 Jan
Consumers Power Co.	5	44 3/4 44 3/4	300	44 3/4 Aug	49 3/4 Jan	Peabody Coal Co common	5	10 1/4 10 1/4 10 3/4	700	10 Mar	12 Jan
Container Corp of America	5	18 1/4 19	700	17 3/4 Jan	20 3/4 Apr	Warrants	5	5 1/4 5 1/2	1,600	5 1/4 Aug	7 1/2 Feb
Continental Can Co.	10	45 3/4 45 3/4	500	45 1/4 Aug	46 3/4 July	Penn-Texas Corp common	10	7 3/4 7 3/4	1,100	7 3/4 Aug	13 1/4 Jan
Controls Co of America	5	17 3/4 16 3/4	11,200	11 1/2 Feb	17 3/4 Aug	Pennsylvania RR.	50	20 1/4 20 1/2	800	20 1/4 Aug	22 1/4 Jan
Crane Co.	25	28 28 1/4	700	21 1/2 Feb	36 1/2 Apr	Peoples Gas Light & Coke (new)	25	41 41 42 1/2	600	41 1/2 Aug	49 Apr
Cruible Steel	25	29 3/4 30	300	29 3/4 Aug	35 July	Pepsi-Cola Co.	33 1/2	20 1/4 20 1/2	200	20 1/4 Jan	24 1/2 May
Curtiss-Wright Corp (Un)	1	39 3/4 39	2,800	39 Aug	46 3/4 May	Pfizer (Charles) & Co (Un)	1	57 56 3/4 57 1/2	400	43 Feb	63 1/2 July
Deere & Co common	10	28 3/4 28 3/4	100	27 1/2 Feb	32 1/2 May	Phelps Dodge Corp (Un)	12.50	48 3/4 50 3/4	1,000	48 3/4 Aug	63 Jan
Dodge Manufacturing Corp.	5	22 3/4 23 1/2	400	21 May	28 Jan	Philco Corp (Un)	3	15 1/4 15 1/4	200	14 3/4 Mar	18 1/4 Apr
Dow Chemical Co.	5	57 3/4 58	400	56 3/4 Mar	68 Jun	Phillips Petroleum Co (Un)	5	44 1/2 44 3/4	1,000	43 3/4 Aug	52 1/4 Jan
Dow Chemical Co.	5	57 3/4 58	400	56 3/4 Mar	68 Jun	Public Service Co of Indiana	5	34 3/4 35 1/4	500	34 3/4 Aug	39 1/4 May
Dow Chemical Co.	5	57 3/4 58	400	56 3/4 Mar	68 Jun	Pullman Company (Un)	5	65 1/2 65 1/2	100	60 1/4 Feb	65 1/4 Jan
Du Pont (E I) de Nemours (Un)	5	192 1/2 192 1/2	300	178 Feb	205 1/4 July	Pure Oil Co (Un)	5	41 1/2 41 1/2 42 3/4	400	38 Feb	48 Jun
Eastern Air Lines Inc.	1	35 3/4 36 1/4	200	35 3/4 Aug	51 3/4 Jan	Quaker Oats Co.	5	35 3/4 35 1/4 35 3/4	700	33 3/4 Jan	37 1/4 May
Eastman Kodak Co (Un)	10	100 3/4 101 1/4	200	84 1/4 Feb	112 3/4 July	Radio Corp of America (Un)	5	34 3/4 34 1/4 34 3/4	1,100	31 1/4 Jan	40 May
Emerson Radio & Phonograph (Un)	5	6 3/4 6 3/4	100	5 3/4 Mar	6 3/4 Jan	Raytheon Manufacturing Corp.	5	23 23 23 3/4	700	16 3/4 Mar	23 3/4 Aug
Falstaff Brewing Corp.	1	16 16 1/4	200	15 3/4 Apr	16 3/4 July	Republic Steel Corp (Un)	10	53 1/4 53 1/4	800	48 3/4 Feb	59 1/4 Jan
Ford Motor Co.	5	53 3/4 55	1,400	53 Jun	59 3/4 Mar	Revlon Inc.	1	33 3/4 34 3/4	800	22 3/4 Mar	38 July
Foremost Dairies Inc.	2	16 3/4 16 3/4	100	16 1/2 Feb	18 3/4 Apr	Rexall Drug (Un)	2.50	8 3/4 8 3/4	200	8 3/4 May	10 1/4 Jan
Four-Wheel Drive Auto	10	13 3/4 13 3/4	1,050	12 3/4 Jan	15 1/4 Apr	Reynolds Metals Co.	1	52 1/4 54	400	52 1/4 Aug	64 1/4 July
Fruhauf Trailer	1	17 1/4 17 1/4	900	17 Aug	24 1/4 Jan	Reynolds (R J) Tobacco cl B (Un)	10	54 1/4 54 1/4	300	52 1/2 July	58 1/4 May
General American Transportation	2.50	79 3/4 80	200	72 Jan	86 1/4 Mar	Richman Bros Co.	5	24 3/4 25	600	24 3/4 July	26 1/4 Jan
General Box Corp.	1	2 1/4 2 1/4	2,900	2 1/4 Aug	3 Apr	River Raisin Paper	5	11 3/4 11 3/4	400	10 1/4 Feb	12 July
General Contract Corp.	2	11 3/4 11 3/4	500	9 1/2 July	14 3/4 Jan	Rockwell Spring & Axle	5	29 3/4 29 3/4	100	26 3/4 Feb	31 1/4 July
General Dynamics Corp.	1	54 1/2 57 1/4	1,400	54 1/2 Aug	68 3/4 Apr	Royal Dutch Petroleum Co.	20g	55 3/4 55 3/4	100	55 3/4 Aug	61 July
General Electric Co.	5	65 3/4 67 3/4	2,200	62 1/2 Feb	72 3/4 July	St Louis National Stockyards	5	61 60 1/2 61	100	57 1/2 Feb	62 May
General Electric Co.	5	65 3/4 67 3/4	2,200	62 1/2 Feb	72 3/4 July	St Louis Public Service class A	12	11 3/4 11 1/4 11 1/2	1,500	11 Jun	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 16

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Abbott Laboratories	5	44 3/4	44 3/4 46 3/4	116	37 3/4 Feb	51 1/4 July
Aeco Corp	100	1.65	1.60 1.75	14,000	62c Feb	2.20 July
Air Reduction Co (Un)	2	53 3/4	52 1/2 55	163	47 1/8 Feb	64 1/4 July
Alaska Juneau Gold Mining Co	2	8 3/8	8 3/8 8 3/4	900	2 1/2 Feb	3 3/4 May
Allegheny Corp (Un)	1	8 3/8	8 3/8 8 3/4	342	5 7/8 Feb	8 3/4 May
Warrants (Un)	1	6 1/4	6 1/4 6 1/2	100	4 Feb	6 3/4 Jun
Allied Chemical & Dye Corp (Un)	18	85 1/2	85 1/2 85 1/2	651	85 1/2 Aug	96 1/2 July
Allis-Chalmers Mfg Co (Un)	10	42 1/4	41 1/2 42 1/4	755	32 1/8 Mar	53 1/2 July
Aluminum Ltd	1	121 1/8	123 1/2	135	109 Feb	141 1/4 Jun
Amerasia Petroleum (Un)	1	17 1/8	17 1/8 18	1,299	17 1/8 Aug	24 Jan
American Airlines Inc com (Un)	1	19 3/4	19 3/4 20	102	20 3/8 Aug	26 1/2 May
American Bosch Arms Corp (Un)	2	18 3/8	18 3/8 18 3/8	292	18 3/8 Aug	24 1/2 May
American Edco-Para Theatres (Un)	1	42 3/4	42 3/4 43 1/2	498	40 1/8 Feb	45 3/4 July
American Can Co (Un)	12.50	43	42 3/4 43 1/2	1,084	42 Jun	48 1/4 July
Amer Cyanamid Co new com w/ (Un)	1	17 3/8	17 3/8 18 3/8	1,108	11 Feb	21 1/4 July
American Electronics Inc	1	7	7 7	302	5 Feb	8 1/2 Mar
American Motors Corp (Un)	5	52	51 53 1/8	181	47 7/8 Feb	56 May
American Potash & Chemical	5	14 1/8	14 1/8 14 1/2	927	14 1/8 Aug	18 1/4 Jan
American Radiator & S S (Un)	5	52 1/8	52 1/8 52 1/8	600	50 7/8 Feb	63 1/4 Jun
American Smelting & Refining (Un)	100	172 3/4	171 3/4 172 3/4	3,418	170 3/4 Jan	179 3/4 Mar
American Tel & Tel Co	25	70 1/2	70 1/2 71	745	70 1/4 Aug	77 1/2 Jan
American Tobacco Co (Un)	25	35 1/8	35 1/8 36 1/8	160	31 Feb	43 July
American Viscose Corp (Un)	50	57 1/8	57 1/8 61 1/4	2,001	57 1/8 Aug	72 1/2 Jan
Ansoconda (The) Co (Un)	10	35 1/4	35 1/4 35 1/4	480	32 Feb	42 1/4 Jun
Anderson-Pritchard Oil Corp (Un)	10	39 3/4	39 3/4 39 3/4	184	38 3/8 July	39 3/4 Aug
Arkansas Fuel Oil Corp (Un)	5	26	25 1/4 26 1/8	305	20 Feb	27 1/2 Aug
Arkansas Louisiana Gas (Un)	10	52 3/4	52 3/4 53 3/8	657	52 3/8 Feb	65 Jan
Armco Steel Corp (Un)	5	14	14 14	121	13 3/8 Feb	16 1/2 Jan
Armour & Co (Un)	1	18 1/2	18 1/2 18 1/2	341	18 1/2 Feb	19 3/4 May
Ashland Oil & Refining (Un)	1	23 3/8	23 3/8 24	2,629	22 3/8 Mar	26 3/8 Jan
Ash Top & Santa Fe (Un) com	10	45 3/8	45 3/8 48	179	44 3/8 Jan	56 3/8 May
Atlantic Refining Co (Un)	10	9 1/8	9 1/8 9 3/8	1,135	9 Aug	11 1/4 Jan
Atlas Corp (Un)	1	4 3/8	4 3/8 4 3/8	175	4 3/8 Apr	6 Jan
Warrants (Un)	3	6 3/8	6 3/8 6 3/8	1,290	6 Jan	7 3/4 July
Avco Mfg Corp (Un)	13	13 3/8	13 3/8 13 3/8	686	12 1/4 Feb	14 1/4 Jan
Baldwin-Lima-Hamilton Corp (Un)	100	52 1/2	52 1/2 54 1/2	995	41 1/2 Feb	58 1/2 July
Baltimore & Ohio RR (Un)	1	4 1/2	4 1/2 4 1/2	2,275	4 1/2 Aug	6 1/4 Apr
Bank of America	1	7 1/2	7 1/2 8	5,400	7 1/2 Aug	9 Jan
Bankline Oil Co	1	37 1/4	38 3/8	418	36 Apr	47 July
Beckman Instrument Inc	1	552 1/4	552 1/4 553 1/2	197	53 1/4 Aug	65 1/2 May
Bendix Aviation Corp (Un)	1	50 1/2	47 3/8 50 1/2	297	40 3/8 Apr	52 Jan
Bestwall Gypsum Co (Un)	8	45 1/2	45 1/2 46 1/2	7,755	41 1/2 Feb	50 1/2 Jan
Bethlehem Steel Corp (Un)	2	12 3/4	12 3/4 13	1,532	11 Feb	13 1/2 Jan
Bishop Oil Co	1	4 1/4	4 1/4 4 1/4	8,289	2.90 Feb	4 3/8 Jan
Blair Holdings Corp (Un)	2	15	14 3/4 15 1/4	815	14 3/4 Aug	18 1/2 Jan
Blue Diamond Corp	1	39 3/8	36 1/2 40	3,430	36 1/2 Aug	60 3/8 Jan
Boeing Airplane Co (Un)	1	6 3/8	6 1/8 7	4,605	3 7/8 Jan	8 1/2 Jun
Boisjoly Oil Corp	1	16	16 16	100	14 1/4 Jan	17 Mar
Bond Stores Inc (Un)	15	60 1/4	59 1/2 60 1/4	234	52 Feb	61 July
Borden Co (Un)	1	39	39 39 1/2	677	38 1/2 Feb	45 1/2 Jan
Borg-Warner Corp (Un)	5	23	23 23	881	19 3/8 Feb	25 1/4 Jun
Broadway-Hale Stores Inc	10	18 3/8	18 3/8 18 3/8	258	17 3/8 Feb	21 3/8 May
Budd Company	5	18 3/8	18 3/8 18 3/8	100	6 1/2 Aug	7 3/4 Mar
Budget Finance Plan common	30c	6 1/2	6 1/2 6 1/2	100	7 3/4 July	8 3/8 Mar
Bunker Hill Co (Un)	2.50	13 3/8	13 3/8 13 3/8	300	12 Jan	16 1/2 Jan
Burrage Corp	5	42 3/8	42 3/8 44	692	34 1/4 Feb	50 1/2 July
Butler Bros	15	26 1/4	26 1/4 26 1/4	237	23 3/8 Jun	25 May
Calaveras Cement Co	5	26 3/4	26 1/4 27	811	26 1/4 Aug	35 1/2 Jan
California Ink Co	5.50	23	20 23	827	19 1/2 Jan	25 Jan
California Packing Corp	5	39 3/8	39 3/8 40	1,017	38 Feb	43 1/2 May
Canada Dry Ginger Ale (Un)	1 1/2	15 3/8	15 3/8 15 3/8	340	13 1/2 Jan	16 1/4 May
Canada Southern Petroleum	1	7 3/8	7 3/8 7 3/8	224	5 1/2 Jan	8 1/4 Jan
Canadian Atlantic Oil Co	25	32 1/8	32 1/8 33 1/8	2,660	6 1/2 Feb	10 1/4 Jun
Canadian Pacific Railway (Un)	25	32 1/8	32 1/8 33 1/8	430	30 3/8 Feb	36 1/4 May
Canso Natural Gas Ltd	1	2 1/8	2 1/8 2 1/8	167	1 Feb	2 1/2 July
Carrier Corp (Un)	10	45	45 45 1/2	1,416	45 Aug	53 3/8 Jan
Case (J I) & Co (Un)	12.50	16 1/8	16 1/8 16 1/8	205	14 1/4 Mar	18 Jun
Caterpillar Tractor Co common	10	84 1/2	84 1/2 84 1/2	568	84 1/2 July	96 1/2 May
Celanese Corp of America	1	15 1/8	15 1/8 15 1/8	376	15 Feb	17 3/8 Jan
Certain-Feed Products Corp	1	8 3/8	8 3/8 8 3/8	840	8 3/8 Aug	11 3/8 Jan
Champion Oil & Ref (Un)	1	25 3/4	25 3/4 25 3/4	270	25 3/4 Aug	31 May
Chance Vought Aircraft (Un)	1	31 3/4	31 3/4 32	365	31 3/4 Jan	49 1/4 Jan
Charter Oil Co Ltd	1	3 1/4	3 1/4 3 3/8	300	2 1/2 Jan	4 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	63 3/8	63 3/8 63 3/8	413	59 3/4 Jan	68 3/8 Jan
Chicago Milw St Paul RR com (Un)	1	18 3/8	18 3/8 19 3/4	137	16 3/8 Feb	20 1/4 July
Chicago Rock Island & Pac (Un)	1	34 3/8	34 3/8 34 3/8	135	34 3/8 Aug	37 1/2 Jan
Chrysler Corp	25	79 3/8	77 1/4 80 1/8	2,786	65 Jan	82 July
Cities Service Co (Un)	10	66 1/4	66 1/4 66 1/4	716	59 1/4 Feb	70 3/8 Jun
Clary Corp	1	4 1/4	4 1/4 4 1/2	510	4 1/4 Jun	4 7/8 Jan
Clorox Chemical Co	3 1/2	41	41 41	250	31 Jan	41 3/4 Aug
Colorado Fuel & Iron	1	29 1/4	29 1/4 29 3/8	295	27 Feb	32 3/8 Jan
Columbia Broadcast System cl A	2.50	30 1/8	30 1/8 30 1/8	725	29 3/8 Jan	35 3/4 Jun
Class B	2.50	29 1/4	29 1/4 29 1/4	136	29 1/4 Aug	35 Apr
Columbia Gas System (Un)	17	16 1/8	16 1/8 17 1/8	1,576	16 1/8 Feb	17 3/8 Jan
Commercial Solvents (Un)	1	15 3/8	15 3/8 15 3/8	300	15 3/8 Jan	19 1/4 Jan
Commonwealth Edison common	25	40 1/8	39 3/8 40 1/8	396	38 Jun	41 3/4 Mar
Consolidated Edison of N Y (Un)	1	35c	35c 35c	1,000	25c Jan	45c Feb
Continental Can Co (Un)	10	45 1/4	45 1/4 45 1/4	374	41 3/8 Jun	45 1/2 Jan
Cont Copper & Steel Ind common	2	12 1/8	12 1/8 12 1/8	230	12 1/8 Aug	14 1/2 Jan
Continental Oil Co (Un)	5	57 1/2	57 1/2 57 1/2	232	55 1/4 Mar	68 1/4 Jun
Crane Co (Un)	25	52 3/4	52 3/4 52 3/4	237	30 3/4 July	34 1/4 Mar
Crestmont Oil Co	1	5 1/4	5 1/4 5 1/4	406	4 3/4 Jan	5 3/8 Jan
Crown Zellerbach Corp common	5	50 1/4	50 1/4 52 3/8	1,202	49 1/2 Apr	58 1/2 Feb
Preferred	1	91	91 91	11	88 1/2 Jan	99 1/2 Feb
Crucible Steel Co of America (Un)	12 1/2	30 1/8	30 30 1/8	542	29 3/8 Mar	37 3/8 Jun
Cuban American Oil Co	50c	4	4 4 1/4	750	3 3/4 Jun	5 3/8 Jan
Curtiss-Wright Corp com (Un)	1	40 1/8	39 1/2 40 1/8	836	38 3/4 Feb	47 3/8 Jan
Decca Records Inc	50c	819	818 3/4 819 1/2	1,119	17 1/2 Jan	18 1/4 Jun
Deere & Company (Un)	10	28 3/4	28 3/4 28 3/4	160	28 Feb	32 1/4 May
DiGiorgio Fruit Corp "A"	5	18 3/8	18 3/8 18 3/8	203	18 3/8 Jun	22 Apr
Class B	5	18 3/8	18 3/8 18 3/8	442	18 Jun	22 Apr
Dominique Oil Fields Co (Un)	1	48 1/8	48 1/8 50	2,023	46 May	52 Jan
Dorr-Oliver Inc common	7.50	17 3/8	17 3/8 18 1/4	315	15 Jan	19 Jun
Douglas Aircraft Co	1	64 1/2	67 1/2	1,045	64 1/2 Aug	91 Jan
Douglas Oil Co of Calif	1	5 1/2	5 1/2 5 1/2	220	4 3/8 Feb	6 1/4 Jun
Dow Chemical Co	5	58 1/4	57 1/8 58 1/4	836	56 3/8 May	68 Jun
Dresser Industries	50c	49 1/2	49 1/2 49 1/2	319	43 1/4 Feb	57 1/4 May
duPont de Nemours & Co (Un)	5	191 1/2	191 1/2 195	613	178 1/4 Mar	201 July
Eastern Air Lines (Un)	1	36 1/2	36 36 1/2	391	35 3/4 Apr	50 Jan
Eastman Kodak Co (Un)	10	101 3/4	101 3/4 101 3/4	275	82 1/2 Jan	112 3/4 July
El Paso Natural Gas Co	3	34 1/4	32 32	2,054	30 Jan	44 1/4 July
Class B	3	32	32 32	355	28 1/4 Apr	40 1/4 July
Electric Auto-Lite Co (Un)	5	37 3/8	37 3/8 37 3/8	130	32 3/4 Feb	40 3/4 July
Electric Bond & Share Co (Un)	5	29 3/4	29 3/4 29 3/4	250	27 1/2 Jan	32 1/2 Jun
Electrical Products Corp	4	15	15 15 1/2	824	12 1/2 Apr	15 1/2 Aug
Emporium Capwell Co	20	37 3/8	37 3/8 37 3/8	1,243	37 Feb	41 1/4 Jan
Erie Railroad Co (Un)	1	17 1/4	17 1/4 17 1/4	286	17 1/4 Aug	20 1/4 Jan
Eureka Corp Ltd	1.25	1.33	1.33 1.33	1,333	1 Aug	2 3/4 Apr
Exeter Oil Co Ltd class A	1	1.40	1.40 1.45	3,550	1.35 July	2.05 Mar
Fairchild Eng & Airplane (Un)	1	9 1/4	9 1/4 9 1/4	305	9 1/4 Aug	11 3/4 Apr
Fargo Oil Ltd	1	7 3/4	6 3/8 7 3/4	2,085	6 3/8 Aug	8 3/4 July
Federal-Mogul-Bower-Bearings	5	40 3/4	40 3/4 40 3/4	318	36 1/2 Mar	43 July
Fibreboard Paper Prod com	1	27 3/4	28 3/4	1,593	27 1/2 Aug	31 3/4 Jan
Flying Tiger Line Inc (The)	1	8 1/2	8 1/2 8 1/2	450	7 1/4 Jun	10 Jan
Food Mach & Chem Corp	10	56 1/4	56 1/4 56 1/4	810	53 Feb	64 May
Ford Motor Co	5	53 3/8	54 1/4	1,295	53 3/8 Aug	59 1/2 May
Foremost Dairies	2	16 3/4	16 3/4 16 3/4	586	16 Feb	18 1/2 May
Friden Calculating Co	1	69	68 69 3/4	2,014	28 Feb	71 1/4 May
Fruehauf Trailer Co	1	17 1/2	17 1/2 17 1/2	1,546	17 Aug	24 Jan

For footnotes see page 44.

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Far		Low High		Low	High
Garrett Corporation	2	36 1/4	36 1/4 36 1/4	306	36 1/4 Aug	52 3/4 Jan
General Amer Oil of Texas	5	38 1/8	38 1/8 38 1/8	139	37 1/2 May	45 1/2 Jun
General Controls	1	20	20 20	142	20 July	24 July
General Dynamics Corp	1	54 3/8	54 3/8 57 1/4	2,149	54 3/8 Aug	68 1/4 Apr
General Electric Co (Un)	5	65 3/8	65 3/8 67 3/8	1,588	52 1/2 Feb	73 1/4 July
General Exploration Co of Calif	1	5 1/2	5 1/2 5 1/2	1,100	5 Jun	7 1/4 Jan
General Foods Corp (Un)	1	48 1/2	48 1/2 48 1/2	257	47 3/8 Jan	48 3/4 July
General Motors Corp com	1 1/2	44 1/4	43 1/4 44 1/4	6,205	39 3/8 Apr	47 3/8 July
General Paint Corp common	1	17 1/8	17 1/8 17 1/2	300	15 1/4 Jan	19 July
1st preferred	1	17 1/2	17 1/2 17 3/8	450	17 1/4 Jan	18 1/2 Mar
General Telephone (Un)	10	39 1/4	39 1/4 40	1,985	39 1/4 Aug	45 May
General Tire & Rubber Co (Un)	2.50	85 1/4	85 1/4 86 3/8	187	60 3/8 Jan	94 3/8 July
Gerber Products Co	10	52 1/2	52 1/2 52 1/2	100	48 3/8 Mar	61 May
Getty Oil Co common	4	31 1/4	31 1/4 32	489	26 1/8 Apr	39 1/4 May
Gillette Company	1	38 3/8	38 3/8 38 3/8	417	38 1/4 Aug	46 Mar
Gladden Products Corp	1	2.95	2.95 2.95	1,200	2.60 Jan	3 3/8 Jun
Gladding McBean & Co new common	5	21	21 1/2	1,714	20 1/4 July	21 1/2 Aug
Good Humor Co of Calif	10c	33c	33c 35c	13,900	16c Feb	35c Aug
Goodrich (B F) Co (Un)	10	71 1/4	71 3/8 71 3/8	260	67 1/2 Feb	79 1/4 July
Goodyear Tire & Rubber com	5	89 1/4	89 1/4 89 1/4	179	74 Mar	93 July
Graham-Paige Corp (Un)	1	1 3/8	1 1/2 1 3/8	1,600	1 1/2 Jun	2 1/4 Apr
Great Lakes Oil & Chem Co	1	2 3/8	2 3/8 2 3/4	2,051	1 3/8 Jan	3 1/4 July
Great Northern Ry	1	44 3/4	44 3/4 45	545	41 Feb	47 3/4 July
Greyhound Corp	3	15 1/2	15 1/2 15 3/8	1,131	14 1/2 Jan	16 3/4 Apr
Gruemann Aircraft Engr (Un)	1	a 22 1/2	a 23	1,010	23 July	34 1/2 Jan
Gulf Oil Corp (Un)	25	135 1/4	135 137	145	108 3/4 Feb	150 May
Hancock Oil Co class A	1	23 3/8	23 1/4	7,622	27 1/4 Feb	58 1/4 May
\$1.25 preferred	25	46 3/4	51 3/4	100	33 1/2 May	24 3/4 Jan
Hawaiian Pineapple	7 1/2	10 7/8	10 1/2 11	6,471	10 1/2 Aug	13 1/2 Feb
Hoffman Electronics (Un)	50c	22 3/8	22 3/4	718	17 1/2 Feb	25 1/2 July
Holly Development Co	1	7.5c	8.0c	1,009	7 1c Jan	1.10 Mar
Holly Oil Co (Un)	1	2.35	2.40	700	2.25 Feb	3.25 Feb
Honestake Mining Co (Un)	12.50	35	35 1/4	665	33 3/8 July	40 Jan
Honolulu Oil Corp	10	56	56 56	354	56 Aug	70 Jan
Idaho Maryland Mines Corp (Un)	1	62c	47c 62c	18,509	28c Apr	82c Jan
Idle Cement Co	10	74	74 3/4	543	71 1/2 July	74 3/4 Aug
Illinois Central RR Co (Un)	1	48 3/8	48 3/8 48 3/8	283	48 3/8 Aug	61 1/2 Jan
Imperial Development Co Ltd	10c	17c	17c 17c	4,000	12c Apr	22c May
International Harvester	1	34 1/4	34 3/4	1,511	33 3/8 Jun	38 1/2 Jan
Internat Nickel Co of Canada (Un)	1	a 85 1/2	a 83 7/8 a 91 1/2	115	97 7/8 July	114 Jan
International Paper Co (Un)	7 1/2	98 1/4	98 1/4 99 7/8	162	95 Mar	108 3/4 Jan
International Tel & Tel (Un)	1	33	33 33 3/8	707	28 1/2 Feb	37 1/2 July
Intex Oil Co	33 1/2c	9 7/8	9 7/8 9 7/8	419	9 3/8 Mar	12 1/2 May
Jade Oil	10c	69c	67c 70c	33,250	30c Jan	80c Aug
Jonas-Manville Corp (Un)	5	a 43 3/4	a 42 1/2 a 43 3/4	123	43 3/8 Feb	62 3/4 July
Jones & Laughlin Steel (Un)	10	56	57	623	46 1/8 Mar	63 1/2 Aug
Kaiser Alum & Chem Corp com	33 1/2c	35 3/8	37 1/8	2,423	35 3/8 Aug	46 3/8 May
4 1/4 preferred	100	85 1/2	85 1/2 89 3/4	123	85 1/4 Aug	104 3/4 Feb
Kaiser Industries	4	13	12 3/8 13	2,985	12 3/8 Aug	17 3/4 Jan
Kansas Power & Light (Un)	8 7/8	24 1/2	24 1/2 24 1/2	114	23 1/4 Jan	25 3/4 July
Kennecott Copper (Un)	1	100	100 100	425	100 Aug	121 3/4 Jan
Kern County Land Co	2 1/2	42	41 3/8 42	907	39 1/2 Feb	47 1/2 May
Lehman Corp (Un)	1	28 1/4	28 1/4	272	26 1/8 Feb	32 1/8 Jan
Libby McNeill & Libby	7	10 1/2	10 3/4	1,643	10 1/8 Aug	13 1/2 July
Liberal Petroleum Ltd	25c	2 3/4	2 3/4	200	2 1/2 May	2 7/8 Jan
Liggett & Myers Tobacco (Un)	25	63	63	33	63 Aug	67 Jan
List Industries Corp (Un)	1	8 1/4	8 3/4	100	7 3/8 Mar	10 1/4 July
Lithco Industries Inc	10c	45 3/4	45 3/4 48 3/4	1,076	29 3/4 Jan	56 July
Lockheed Aircraft Corp	1	34 3/8	34 1/2 35 1/2	1,536	34 1/4 Aug	57 1/8 Jan
Loew's Inc (Un)	1	17 3/4	18	635	17 3/8 Aug	22 Jan
Loewland (F) Co (Un)	10	21 3/8	21 3/8 22	1,545	16 3/4 Jan	22 Aug
M J M & M Oil Co (Un)	10c	50c	50c 51c	10,277	49c May	82c May
Macy & Co (R H) common	1	30 1/2	30 1/2	375	28 1/2 Feb	31 1/4 Jun
Magnavox Co (Un)	1	38 3/4	38 3/4	198	36 Feb	43 1/4 Jun
Marchant Calculators	5	29 3/8	29 3/8	480	28 Jun	36 3/8 Jan
Martin (The) Co	1	26 3/4	30 1/4	528	26 3/4 Aug	47 1/4 Jan
Matson Navigation Co (Un)	1	27 1/4	28	1,980	27 1/4 Aug	33 Jan
Meyer & Frank Co Inc	10	12 1/4	12 1/4	150	12 1/4 Aug	13 1/2 Jan
Merchants Petroleum Co	25c	37 3/8	37 3/8 4 3/8	3,185	37 3/8 Jan	6 3/8 Mar
Merek & Co Inc (Un)	16 3/4c	37 3/8	39 1/4	169	29 1/4 Feb	42 July
Merrill Petroleum Ltd	1	13 3/4	15	270	13 3/8 Feb	18 1/4 Jan
Merritt-Chapman & Scott (Un)	12.50	18	18 3/8	201	18 Aug	21 7/8 Jan
Middle South Utilities Inc	10	34 1/2	35 1/8	100	31 Jan	37 3/8 Jun
Minnesota Mother Lode Mines	p 10	5c	5c	2,300	5c May	13c Jan
Mission Develop Co (Un)	5	31 3/4	32 1/2	280	27 3/4 Feb	42 3/4 May
Monsanto Chemical	2	35 1/8	34 3/8 36 3/8	1,561	30 1/4 Feb	41 July
Montana-Dakota Utilities (Un)	5	24 3/8	24 3/8 24 3/8	172	24 1/4 Jan	26 3/8 Mar
Montgomery Ward & Co. (Un)	1	36 3/4	35 3/8 36 3/8	570	35 3/4 Jun	39 3/4 Jan
Motorola Inc (Un)	3	45 1/2	45 1/2	100	37 1/8 Feb	49 1/2 Jun
Mt Diablo Co	1	5	5 5	156	3 3/4 Jan	5 Jun
National Biscuit Co (Un)	10	39 3/4	39 3/8 39 3/4	135	35 Jan	40 Aug
Natl Distillers & Chem Corp (Un)	5	25 3/4	23 3/4 24 3/8	1,067	23 3/4 Aug	28 May
National Gypsum Co (Un)	1	39 1/2	39 1/2	405	35 3/8 Apr	45 1/2 July
National Supply Co (Un)	5	45 7/8	45 7/8 45 7/8	295	43 3/8 Aug	50 Jan
National Theatres Inc (Un)	1	8 1/2	8 3/8 8 1/2	350	7 3/4 May	9 Jan
Natomas Company	1	6 1/2	6 1/2 6 3/8	825	6 3/8 Jun	8 Jan
New England Electric System (Un)	1	15 3/4	15 3/4	262	15 3/4 Aug	17 Jan
New Idria Mining & Chemical Co	50	1 1/4	1 1/4	250	1 1/4 Aug	1 7/8 Apr
N Y Central RR (Un)	1	30 1/2	32 1/4	350	28 3/8 Feb	35 1/2 July
Niagara Mohawk Power	1	28 1/4	28 1/4 28 1/4	610	28 3/8 Aug	31 3/8 Mar
Norden Corp Ltd	1	75c	74c 80c	29,190	15c Feb	97c July
Norris Oil Co	1	2.45	2.40 2.50	10,900	2.35 July	3 1/8 Jan
North American Aviation (Un)	1	23 1/8	23 1/8 24 3/8	2,440	23 1/4 Aug	39 1/4 Jan
Northern Pacific Railway (Un)	5	43 1/8	42 1/2 43 1/8	250	39 3/4 Apr	49 1/2 May
Northrop Aircraft Inc	1	22 1/4	22 1/4	145	22 1/4 Aug	28 1/8 Feb
Cahu Sugar Co Ltd	20	17 1/4	17 1/4	725	17 Mar	19 1/2 Jan
Occidental Petroleum	20c	2.25	2.05 2.35	11,060	1.60 Jun	2.70 Jan
Oceanic Oil Co	1	3	3 1/4	527	2 1/2 Mar	3 3/8 Feb
Ohio Edison Co (Un)	12	48 1/8	48 1/8	245	48 1/8 Aug	52 1/2 May
Ohio Oil Co	1	38 3/8	38 3/8	535	36 1/8 Feb	42 3/8 Jan
Olin Mathieson Chemical Corp	5	51 3/8	50 3/4 52 1/4	1,307	43 1/4 Feb	61 3/8 July
Pacific Cement & Aggregates	5	14	13 3/4 14 1/8	1,142	13 3/8 Aug	18 1/2 Jan
Pacific Clay Products	8	24	23 1/2 25 1/4	1,247	20 Jan	26 1/4 Aug
Pacific Finance Corp	10	a 39 3/4	a 40 3/4	325	a	a
Pacific Gas & Electric common	25	47	47 47 3/4	3,905	46 1/2 July	51 1/2 Jan
6 1/2 1st preferred	25	25 3/8	25 3/8 25 3/8	1,287	28 1/2 Jun	32 3/4 Jun
5 1/2 1st pfd	25	25 3/8	25 3/8 25 3/8	430	25 1/4 Aug	29 3/4 Jan
Red 1st pfd	25	25 3/8	25 3/8 25 3/8	437	25 1/4 Aug	27 Jan
Red 1st pfd class A	25	25 3/8	25 3/8 25 3/8	122	25 3/8 Jun	27 1/4 Jan
4.50 1st preferred	25	21	21 21	125	20 3/4 July	23 3/4 Feb
Pacific Indemnity Co	10	53	53	380	53 Aug	53 1/4 May
Pacific Industries Inc	2	6	6 6 1/8	1,610	6 Aug	9 Apr
Pacific Lending Corp com	1	34 3/8	34 3/8 34 3/8	2,513	34 3/8 Aug	39 Apr
\$4.75 conv pfd	1	103 3/8	103 3/8 104 1/2	33	101 1/2 July	106 1/2 Mar
Pacific Oil & Gas Development	33 1/2c	29	95c 1.10	1,400	55c Feb	1.40 July
Pacific Petroleum Ltd	1	29	29 30 3/4	3,485	17 3/8 Feb	39 July
Pacific Tel & Tel common	100	128 1/4	128 129 1/4	464	124 Jan	131 1/4 Jan
Pan American World Airways (Un)	1	14 1/2	14 1/2	402	14 1/2 Jun	18 3/8 Jan
Paramount Pictures Corp (Un)	1	34 1/8	35 1/8	200	28 3/8 Jan	36 3/8 May
Parke, Davis & Co (Un)	1	56 1/4	55 1/4 58 1/8	222	42 3/8 Feb	61 1/4 July
Penney (J C) Co (Un)	1	78 1/4	78 78 3/8	177	78 Aug	85 1/2 Mar
Pennsylvania RR Co (Un)	50	20 1/8	20 1/8 20 1/2	265	20 1/8 Feb	22 1/2 Jan
Peppi-Cola Co (Un)	33 1/2c	20 1/4	20 1/4	100	20 1/8 Feb	23 1/4 May
Pfizer (Chas) & Co Inc (Un)	1	56 3/4	57 1/2	239	45 Feb	65 July
Phelps Dodge Corp (Un)	12.50	a 55 1/8	a 58 3/8 a 55 1/8	271	52 1/8 Jun	63 Jan
Philo Corp (Un)	3	15	15 1/4	521	14 1/2 Feb	18 1/4 Apr
Philip Morris & Co (Un)	5	41 3/4	41 3/4	320	40 1/4 May	45 Mar
Phillips Long Dist Tel (Un)	p 10	6	6 6	100	5 1/2 July	6 Jan
Phillips Petroleum Co capital	5	44 1/4	45 1/4	1,114	43 1/2 Feb	53 Jan
Procter & Gamble Co (Un)	1	49 1/2	48 1/2 49 1/2	277	45 1/2 Jun	49 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 16

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Puget Sound Pulp & Timber	3	66 1/8	66 1/8	66 1/8	500	14 1/4 Apr	17 1/8 Jan
Pullman Inc (Un)	2	66 1/8	66 1/8	66 1/8	110	60 Jun	66 1/8 A-g
Pure Oil Co (Un)	5	42 1/8	42 1/8	42 1/8	379	38 1/8 Mar	48 1/8 Jun
Radio Corp of America (Un)	1	35 1/8	34 1/4	35 1/8	1,136	31 1/4 Jan	39 1/8 May
Raytheon Incorporated common	1	22 1/8	22 1/8	22 1/8	230	23 1/2 Aug	34 Jan
Raytheon Mfg Co (Un)	5	23 1/8	22 1/4	23 1/8	1,904	16 1/8 Feb	23 1/2 Aug
Republic Aviation Corp (Un)	1	23 1/8	23 1/8	23 1/8	303	23 1/8 Aug	31 1/2 Jan
Republic Pictures (Un)	50c	53 1/2	53 1/2	53 1/2	100	5 1/8 Jan	8 1/8 May
Republic Steel Corp (Un)	10	53 1/2	53 1/2	53 1/2	731	48 1/4 Feb	59 Jan
Reserve Oil & Gas Co	1	19	18 1/4	19 1/4	3,086	16 1/4 Jan	23 1/4 Mar
Revlon Inc	1	1	34	34 1/8	723	22 1/2 Mar	39 1/8 July
Rexall Drug Inc Co	2.50	1	8 1/4	8 1/4	172	8 1/4 Aug	10 1/8 Jan
Reynolds Metals Co (Un)	1	52 1/2	52 1/2	52 1/2	429	51 1/8 Feb	64 1/2 May
Reynolds Tobacco class B (Un)	10	54 1/8	54 1/2	54 1/8	615	52 1/8 July	58 Mar
Rheem Manufacturing Co	1	1	16 1/4	17	1,511	16 1/4 Aug	21 1/4 Jan
Rice Ranch Oil Co	1	1	85c	85c	900	85c Aug	99c Jan
Richfield Oil Corp	1	74	74	76	16,069	63 1/2 Feb	79 1/4 Aug
Riverside Cement Co A pfd (Un)	25	23 1/2	23 1/2	23 1/2	75	22 1/2 Aug	28 1/4 Jan
Rockwell Spring & Axle Co (Un)	5	29	28 1/8	30 1/2	231	26 1/8 Feb	31 1/2 July
Rohr Aircraft Corp	1	1	26 1/4	27 1/4	602	25 1/8 Feb	33 May
Ross Bros	1	33	38	38	50	34 1/8 Mar	38 May
Royal Dutch Petroleum Co (Un)	20 g	54 1/2	54 1/2	55 1/4	215	39 1/8 Feb	60 1/4 Jun
Ryan Aeronautical Co	1	30 1/4	30 1/2	35 1/8	1,450	30 1/2 Aug	42 1/2 May
S and W Fine Foods Inc	10	14 1/4	14 1/4	14 1/4	157	11 Feb	16 1/2 Apr
Safeway Stores Inc	5	78	76 1/4	78 1/4	3,576	61 1/8 Feb	82 July
St Joseph Lead (Un)	10	20 1/2	20 1/2	20 1/2	318	31 July	44 1/2 Mar
St Louis-San Francisco Ry (Un)	1	20 1/2	20 1/2	20 1/2	100	19 1/4 Jun	26 1/4 Jan
St Regis Paper Co (Un)	5	31 1/2	31 1/2	31 1/2	575	31 1/2 Aug	46 Jan
San Diego Gas & Elec com	10	18 1/8	18 1/8	19 1/8	2,093	18 1/8 Aug	23 1/4 Feb
Schenley Industries (Un)	1.40	20 1/8	20 1/8	20 1/8	661	19 Feb	23 1/2 Jun
Schering Corp (Un)	15c	82	82	82	402	48 1/8 Feb	96 1/2 July
Seaboard Finance Co com	1	16 1/8	16 1/8	16 1/8	508	16 1/8 Apr	17 1/8 Jan
Sears Roebuck & Co	3	27 1/8	27 1/8	27 1/8	1,888	25 1/8 Aug	29 Jan
Servel, Inc (Un)	1	3 3/4	2 1/8	3 1/4	560	2 1/8 Aug	5 1/4 July
Shasta Water Co (Un)	2.50	4 1/2	4 1/2	4 1/2	460	4 Feb	5 May
Shell Oil Co	7.50	83 1/2	83 1/2	83 1/2	233	77 Feb	91 1/4 Jun
Signal Oil & Gas Co class A	2	57	60 1/2	60 1/2	1,739	42 1/8 Feb	64 1/2 May
Sinclair Oil Corp (Un)	15	60 1/2	60 1/2	60 1/2	471	54 1/4 Feb	67 1/2 May
Socony Mobil Oil Co (Un)	15	55 1/8	58 1/4	58 1/4	1,444	48 Feb	61 1/2 July
Southern Calif Edison Co common	25	45 1/8	46 1/8	46 1/8	1,466	45 1/8 Jan	51 1/2 Jun
4.32% cumulative preferred	25	21	21	21	333	20 1/4 Jun	24 Feb
4.24% preferred	25	20	20	20	250	20 Jun	22 1/2 Feb
Southern Cal Gas Co pfd ser A	25	27 1/4	27 1/4	28	850	26 1/8 July	30 1/4 Mar
Southern California Petroleum	2	6	5 1/8	6 1/4	1,155	4 Mar	7 July
Southern Co (Un)	5	24 1/8	24 1/8	24 1/8	390	20 1/8 Jan	25 1/4 July
Southern Pacific Co	43 1/8	42 1/8	42 1/8	42 1/8	2,815	42 1/8 Feb	46 1/8 Jan
Southern Railway Co (Un)	41 1/4	41	41	42	203	40 1/8 May	45 1/2 Jan
Southwestern Public Service	1	30	30	30	203	26 Jan	32 1/8 May
Sperry-Rand Corp	50c	22 1/2	22 1/2	23 1/8	4,487	20 Feb	26 1/4 July
Spiegel Inc common	2	11	11	11	100	10 1/8 July	12 1/8 Apr
Standard Brands Inc (Un)	1	41 1/8	41 1/8	41 1/8	278	38 1/8 Mar	42 Aug
Standard Oil Co of California	6 1/4	54 3/4	54	56 1/2	8,129	43 Mar	59 1/4 July
Standard Oil Co (Ind)	25	48 1/2	48 1/2	49 1/2	464	48 1/2 Aug	61 1/8 Jan
Standard Oil Co of N J (Un)	7	62 1/2	61 1/2	64 1/2	2,442	53 1/8 Feb	68 1/8 July
Standard Oil (Ohio)	10	54 1/4	54 1/4	54 1/4	223	51 Mar	61 1/4 Jun
Stanley Warner Corp (Un)	5	16 1/8	16 1/8	16 1/8	165	14 1/2 Jan	18 1/2 May
Stauffer Chemical Co	10	70 1/4	73 1/4	73 1/4	30	63 1/8 Jan	81 1/2 July
Sterling Drug Inc common (Un)	5	30 1/4	30 1/4	30 1/4	432	26 Feb	35 July
Studebaker Packard	1	5 1/8	5 1/8	5 1/8	1,920	5 1/8 Aug	8 1/8 Jan
Summit Mid-Continent Oil (Un)	1	25 1/8	25 1/8	25 1/8	1,268	23 1/2 Feb	29 1/8 May
Superior Oil Co (Calif)	25 1/8	1,840 1/4	1,819 1/4	1,846	12	1,240 Feb	1,700 July
Super Mold Corp	5	33 1/4	33 1/4	33 1/4	516	31 Jan	35 1/8 Aug
Swift & Co (Un)	25	33 1/8	33 1/8	33 1/8	236	32 1/8 Jun	40 1/4 Jan
Sylvania Electric Products	7.50	36 1/8	36 1/8	36 1/8	628	36 1/8 Aug	44 1/4 May
TXL Oil Corp (The) (Un)	1	21 1/8	21 1/8	21 1/8	190	21 1/8 Aug	26 1/4 Mar
Texas Co (Un)	25	72	71 1/4	72 1/4	615	54 1/8 Feb	76 Jun
Texas Gulf Sulphur Co (Un)	50c	26 1/8	26 1/2	27	1,936	26 1/8 Jun	33 Jan
Textron Inc common	1	13 1/4	13 1/4	14	665	13 1/4 Apr	21 Jan
Thrifty Mart Inc 5% partic class A	1	22	22 1/2	22 1/2	709	22 May	24 1/2 Feb
Tidewater Oil common	10	35 1/8	35 1/8	35 1/8	176	32 1/2 Feb	41 1/4 May
Tishman Realty & Construction Co	1	34 1/4	34 1/4	35 1/8	2,901	34 1/4 Aug	41 1/4 Apr
TreeSweet Products Co	1	5	4 1/4	5 1/8	2,010	4 1/4 Aug	9 Jan
Tri-Continental Corp (Un)	1	31 1/8	31 1/8	31 1/8	318	26 1/8 Feb	34 May
Warrants (Un)	1	17 1/2	17 1/2	17 1/2	165	11 1/8 Jan	20 1/4 May
Twentieth Century-Fox Film (Un)	1	26 1/4	26 1/2	26 1/4	377	22 1/4 Feb	30 1/2 Jun
Union Carbide Corp	111 1/4	111 1/4	111 1/4	115 1/4	489	103 1/8 Feb	124 1/8 July
Union Electric Co (Un)	10	26 1/4	26 1/4	26 1/4	100	26 1/8 Jan	29 1/8 Apr
Union Oil Co of Calif	25	54 1/4	54 1/4	56	2,949	52 Feb	63 1/4 Jun
Union Pacific Ry Co (Un)	10	28 1/8	28 1/8	28 1/8	772	27 Apr	31 1/8 Jan
Union Sugar	12.50	16 1/2	16 1/2	16 1/2	950	16 1/4 Aug	18 Jan
United Air Lines Inc	10	25 1/2	25 1/2	27 1/4	10,009	25 1/2 Aug	42 1/8 Jan
United Aircraft Corp (Un)	5	62	62	62 1/2	353	60 1/8 July	88 1/4 Jan
United Corp (Un)	1	7 1/4	7 1/4	7 1/4	1,900	6 1/2 Jan	7 1/4 Apr
United Fruit Co	43	42	42	43	198	42 Aug	47 1/8 Feb
United Gas Corp (Un)	10	32 1/8	32 1/8	33	375	32 1/8 Jan	38 1/8 May
U S Industries Inc common	1	15	15 1/8	15 1/8	325	14 1/4 Feb	16 1/8 Jan
U S Plywood Corp	1	31 1/4	31 1/4	31 1/4	271	30 1/8 Mar	35 1/4 Jun
U S Steel Corp common	16 1/2	65 1/2	66 1/4	66 1/4	2,496	57 1/4 Mar	72 1/2 Jan
Universal Consolidated Oil Co (Un)	10	52 1/4	53 1/4	53 1/4	197	49 Feb	60 Apr
Vanadian Corp. of America (Un)	1	439 1/4	441 1/4	441 1/4	55	42 1/2 Feb	48 1/4 Jan
Vica Co (Un)	25	60c	60c	60c	100	60c Aug	3 1/2 Mar
Victor Equipment Co	1	22 1/4	22 1/4	22 1/4	210	17 1/8 Jan	25 1/4 July
Warner Bros Pictures Inc (Un)	5	22	22	22	450	22 Aug	28 1/2 Jan
Weill & Co (Raphael)	1	12	12	12	200	12 Aug	15 May
Westates Petroleum com (Un)	1	1.40	1.35	1.45	9,706	77c Mar	1.55 Aug
Preferred (Un)	1	12 1/4	12 1/4	13 1/8	2,438	9 1/8 Mar	14 1/4 Aug
West Coast Life Insurance (Un)	5	46 1/2	46 1/2	46 1/2	74	44 Jun	47 1/2 Jan
Western Air Lines Inc	1	23 1/8	23 1/8	23 1/8	113	21 1/4 May	25 1/8 Aug

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Western Dept Stores	25c	13 1/8	13 1/4	13 1/2	1,300	11 1/8 Jan	14 1/8 May
Western Pacific Ry Co	1	58 1/4	58 1/4	60	202	55 1/4 Feb	63 July
Western Union Telegraph (Un)	2.50	18 1/8	18	18 1/8	357	17 1/8 Apr	20 Jan
Westinghouse Air Brake (Un)	10	27 1/8	27 1/8	28 1/4	307	26 1/8 Feb	32 1/8 May
Westinghouse Elec Corp (Un)	12.50	62 1/8	62 1/8	62 1/8	895	52 1/8 Feb	63 1/8 July
Williston Basin Oil Explor	10c	17c	17c	17c	1,000	16c Aug	20c Jan
Wilson & Co Inc (Un)	1	15 1/8	15 1/8	15 1/8	124	13 1/8 Aug	16 July
Woodworth (F W) (Un)	10	40 1/8	40 1/8	40 1/8	410	40 1/8 Aug	45 Jan
Yellow Cab Co common	1	7 1/8	7 1/8	7 1/8	125	7 1/8 Aug	8 1/4 Jan
Preferred	25	23	23	23	50	20 1/2 Mar	23 May
Youngstown Sheet & Tube (Un)	1	98 1/4	98 1/4	98 1/4	325	98 1/4 Aug	114 1/2 Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week	Range Since Jan. 1	
		Last Sale Price	Range of Prices	Low		High	
Alan Wood Steel common	10	---	26 1/2	26 1/2	12	26 1/2	31 3/8
American Stores Co	1	53 1/2	52 1/2	53 7/8	254	45 3/8	55 1/2
American Tel & Tel	100	172 3/8	171 3/4	173	3,812	170 1/2	180 1/8
Arundel Corporation	•	---	26	27 1/4	690	26	31 1/8
Atlantic City Electric Co	6.50	---	29 3/4	30 1/8	1,240	26 7/8	30 1/2
Baldwin-Lima-Hamilton	13	---	13 1/2	13 3/4	93	12 1/8	15
Baltimore Transit Co common	1	9	8 7/8	9	878	8 7/8	11 1/8
Budd Company	5	19	18 3/4	19 1/8	393	16 7/8	21 1/2
Campbell Soup Co	1.80	34 1/8	33 7/8	34 3/8	163	32 1/8	37 3/8
Chrysler Corp	25	79 1/2	77	79 1/2	1,523	64 1/8	82 1/4
Curtis Publishing Co	1	---	11	11 1/2	450	7 3/4	13
Delaware Power & Light common	13 1/4	45 3/8	45 1/4	45 3/4	90	41 1/4	51 3/4
Duquesne Light Co	10	34 3/8	34 1/4	34 3/4	994	33 7/8	37 1/4
Electric Storage Battery	10	31 1/8	31 1/8	31 3/8	53	31 1/8	34 1/8
Fidelity & Deposit Co	10	---	82 1/4	82 1/2	127	80	88 1/8
Ford Motor Co	5	54	53 3/8	55 1/4	515	53 7/8	59 3/4
Foremost Dairies	2	16 3/8	16 3/8	17	748	15 1/8	18 1/2
General Motors Corp	1.66 2/3	44	43 3/8	44 7/8	7,680	38 3/8	47 3/4
Gimbel Brothers	5	---	26	26	50	23 3/8	28 1/8
Hamilton Watch Co v t c	1	---	19 1/2	19 3/8	135	18 1/8	25 1/4
Hecht (The) Co common	10	---	25 1/8	26 1/8	370	25	27 7/8
Lehigh Coal & Navigation	10	---	15 3/8	15 3/8	10	14 1/2	17 1/2
Martin (The) Co	1	---	27	30 3/8	211	27	47 3/8
Merck & Co Inc	16 1/2	38 1/8	38	39 3/8	590	29 1/2	42 1/4
Pennroad Corp	1	15 1/8	15	15 1/2	343	13 1/8	16 1/8
Pennsalt Chemicals Corp	10	61 1/2	61 1/2	61 3/4	122	56 1/4	70 3/4
Pennsylvania Power & Light	•	43 1/8	42 3/8	43 1/4	826	40 3/4	46 1/8
Pennsylvania RR	50	20 1/4	20	20 1/8	1,842	20	22 1/2
Philadelphia Electric common	•	36 1/2	36 1/4	37	5,634	36	40 7/8
Philadelphia Transportation Co	10	7	6 3/4	7 3/8	1,375	6 1/4	10
Philco Corp	3	15 1/4	14 7/8	15 1/4	1,282	14	18 1/2
Potomac Electric Power common	10	---	20 1/4	20 3/8	2,173	19 3/4	22 3/8
Progress Manufacturing Co	1	---	15 1/8	15 3/8	7	14 1/2	17
Public Service Electric & Gas com	•	30 1/8	29 3/4	30 1/8	1,251	28	32 3/8
\$1.40 dividend preference common	•	---	25	25	60	24 1/2	28 1/2
Reading Co common	50	31 7/8	31 3/4	33	417	31 1/4	34 3/8
Scott Paper Co	•	59 1/2	58 1/4	59 1/2	779	54 7/8	64 1/4
Scranton-Spring Brook Water	•	---	---	---	---	---	---
Service Co	•	---	16 1/8	16 1/8	135	15 3/8	17 3/4
South Jersey Gas Co	5	25 3/4	25 3/4	26	990	24	27 1/8
Sun Oil Co	•	73 1/4	73 1/2	74	320	72 1/2	82
Union Trust Co of the District of Columbia	10	---	34	34	100	34	37
United Corp	1	7	7 1/8	7 1/4	1,425	6 1/8	7 3/8
United Gas Improvement	13 1/2	34 7/8	34 3/4	35 1/2	360	24 1/8	38 1/8
Universal Marion Corp	19.50	---	20 3/8	20 3/8	29	15 3/8	20 3/8
Washington Gas Light common	•	---	35 1/8	35 3/8	662	35 1/8	38 7/8

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 16

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
British Columbia Power	45	43 48	1,623	41 Feb 53 May
British Columbia Telephone	25	41 41 1/4	60	40 Aug 47 Apr
Brown Co	15 1/4	15 1/4 15 3/4	2,855	15 1/4 Aug 17 1/2 July
Building Products	1	33 34 1/2	25	37 July
Calgary Power common	70 1/4	72	312	62 Mar 80 Jun
Canada Cement common	28	28 28 1/2	1,950	25 Mar 30 1/4 Apr
\$1 30 preferred	20	27 28	530	26 Jan 29 Feb
Canada Iron Foundries common	10	32 32 3/4	780	32 Aug 42 Apr
4 1/4% preferred	100	101 101 1/4	385	101 Jan 110 Jun
Canada Malt common	49 1/4	49 1/4 49 1/2	50	48 May 55 Jan
Canada Steamship common	40	40 43	315	29 Jan 45 1/2 Jun
Canadian Bank of Commerce	45	45 47 1/4	690	45 Feb 55 1/4 Jan
Canadian Breweries common	25	25 25 3/4	1,920	23 1/2 Apr 28 July
\$1.25 preferred	25	26 26 1/4	430	24 Mar 29 Jun
Canadian British Aluminium	13 3/4	13 3/4 15	1,250	13 3/4 Aug 19 Jun
Canadian Bronze common	16	15 1/2 16	310	25 1/2 Jan 30 3/4 May
Canadian Celanese common	16	15 1/2 16	5,320	12 1/2 Apr 16 1/2 Jun
\$1 series	25	16 16 1/2	150	15 1/2 May 16 1/2 Jun
Canadian Chem & Cellulose	6 1/2	6 1/2 6 1/2	550	6 1/2 Jan 9 Jan
Canadian Fairbanks Morse pfd	100	122 122	26	122 Aug 124 May
Canadian Husky Oil	1	18 1/2 19 1/2	925	12 1/2 Jan 23 July
Canadian Hydrocarbons	a11	a11 a11 1/4	75	15 May 15 May
Canadian Industries common	18 1/2	18 1/2 19	1,450	15 1/4 Mar 20 May
Canadian International Power	44 1/2	43 45	780	43 Aug 46 1/2 July
Preferred	44 1/2	43 45	190	19 Aug 26 Jan
Canadian Locomotive	33 1/4	33 1/4 35 1/2	1,538	26 3/4 Mar 39 1/2 July
Canadian Oil Companies common	30 1/4	30 1/4 31 1/2	2,312	28 1/2 Feb 34 1/4 May
Canadian Pacific Railway	20	20 21 1/4	1,015	20 Aug 26 1/4 Jan
Canadian Petrofina Ltd preferred	28	26 1/2 29 1/2	455	26 1/2 Aug 32 1/2 Jan
Canadian Vickers	8	8 8 1/4	1,050	7 1/4 Jan 8 1/2 July
Cockshutt Farm Equipment	16 1/2	17	2,190	16 Jan 17 1/4 Jun
Coghlin (B J)	11 1/2	12	225	10 Feb 13 1/4 May
Combined Enterprises	21 1/4	21 1/4 22 1/4	5,610	21 1/2 Aug 28 1/4 Jan
Consolid Mining & Smelting	26 1/4	26 1/4 27 1/4	160	25 Apr 31 Jan
Consumers Glass	16	16 17	575	14 1/2 Feb 17 1/4 July
Corbys class A	16	16 16	15	14 1/4 Feb 17 July
Class B	52	52	50	45 Mar 53 Aug
Crown Cork & Seal Co	18	18 18 1/4	620	17 1/2 Aug 22 Jan
Crown Zellerbach	27 1/4	26 3/4 27 3/4	3,235	26 3/4 Aug 33 Jan
Distillers Seagrams	24	11 12	1,150	9 5/8 Jan 13 1/4 Apr
Dome Exploration	24	23 27 1/2	5,630	19 1/4 Jan 28 1/2 July
Dominion Bridge	28	a8 a8 1/4	30	7 Feb 9 Jan
Dominion Coal 6% pfd	14	14 14	375	13 1/2 Feb 14 1/2 May
Dominion Corsets	a7 3/4	a7 3/4	9	7 3/4 Jan 8 Feb
Dominion Dairies common	a17 1/2	a17 1/2	3	17 Jan 17 1/2 Jan
5% preferred	29	29 32 1/4	1,055	26 1/2 Mar 33 1/2 Jun
Dominion Foundries & Steel com	63	63 64	1,985	51 Jan 69 Jun
Dominion Glass common	26 3/4	30 3/4	31,185	19 1/2 Feb 32 1/2 Aug
Dominion Steel & Coal	50	49 1/4 52	905	39 1/2 Jan 55 1/2 Jun
Dominion Stores Ltd	10 1/4	10 10 3/4	10,316	10 Aug 12 3/4 Jan
Dominion Tar & Chemical common	7 1/4	7 1/4 8 1/4	1,185	7 1/4 Aug 9 1/4 Jan
Dominion Textile common	11	11 11 1/4	235	11 Aug 13 1/4 Apr
Donohue Bros Ltd	30	30 30	355	30 Jan 30 1/2 Jan
Dow Brewery Ltd	18 1/2	18 1/2 19	1,127	17 Feb 22 May
Du Pont of Canada Sec common	7 1/4	7 1/4	300	6 1/2 Jun 7 1/4 Jan
Dupuis Freres class A	a10	a10	25	6 Mar 10 July
East Kootenay Power	25 1/2	25 1/2	980	24 1/2 Jun 27 1/2 Jan
Eddy Match	10	10 10 1/4	260	9 1/2 July 11 1/4 Feb
Electrolux Corp	5 1/2	5 1/2 5 1/2	312	5 1/2 Feb 5 1/2 Jan
Enamel & Heating Prod class A	1.10	1.10 1.10	100	1.00 Jan 1.10 Aug
Class B	a19	a19	40	a Jan a Jan
Estabrooks (T H) 4.16% preferred	17 1/4	17 17 1/2	990	15 1/2 Jan 18 May
Famous Players Canadian Corp	a50 1/2	a51	190	52 Jun 55 1/4 Apr
Ford Motor Co	19	19 20	970	19 Aug 25 1/4 Apr
Foundation Co of Canada	24	24 26	2,165	24 Aug 33 1/2 Jan
Fraser Cos Ltd common	27 1/4	27 1/4 30 1/4	1,111	27 1/4 Jan 31 1/4 May
5% preferred	6	94 96	60	94 Aug 103 Feb
General Bakeries Ltd	51 1/2	51 54	1,240	51 Aug 66 Apr
General Dynamics	6 1/2	6 6 1/2	175	6 Aug 8 Jan
General Steel Wares common	a81 c	a82 c	25	82 Aug 85 Mar
5% preferred	38	38 39	750	38 Aug 47 May
Great Lakes Paper Co Ltd	27 1/4	27 1/4 29	1,255	22 Apr 30 1/2 July
Gypsum Lime & Alabas	16 3/4	16 17 3/4	3,268	11 1/2 Jan 23 3/4 May
Home Oil class A	16 1/4	15 1/2 17 1/2	1,718	11 Jan 23 1/2 May
Class B	27 1/2	27 1/2 29 1/4	1,175	27 1/2 Aug 41 Jan
Howard Smith Paper common	52	52 55	6,067	52 3/4 Aug 86 1/2 Apr
Hudson Bay Mining	a53	a53	21	46 3/4 Mar 60 Jan
Imperial Bank	49 1/2	49 1/2 51 1/2	5,420	49 1/2 Aug 60 May
Imperial Oil Ltd	10 1/2	10 1/2 10 3/4	7,140	10 1/2 July 12 1/2 Apr
Imperial Tobacco of Canada com	5	5 5 1/4	1,900	5 Aug 6 1/4 Feb
6% preferred	27 1/4	26 1/2 28	2,500	23 Mar 32 1/4 Jun
Indust Accept Corp common	50	43 1/2 45	345	43 Jun 50 1/4 Feb
\$2.25 preferred	a50 3/4	a50 3/4	45	47 1/2 Jan 51 1/4 May
\$2.75 preferred	100	86 86	150	84 Jun 94 Apr
\$4.50 preferred	17	17 19	1,305	16 Jan 25 Jun
Inland Cement pfd	12	12 12	615	12 July 12 July
International Bronze Powders com	81 1/2	79 1/2 87 1/2	12,552	79 1/2 Aug 110 1/2 Jan
Int Nickel of Canada common	93 1/4	91 1/2 95	1,059	90 1/4 Mar 103 July
International Paper common	46	45 1/4 48	680	42 1/4 Jan 57 1/4 Apr
International Petroleum Co Ltd	27	27 31	625	27 Aug 70 Jun
International Utilities Corp common	46 1/4	45 49 1/4	4,325	45 Aug 62 May
Interprovincial Pipe Lines	22 1/2	22 1/2	20	21 Apr 24 Jan
Jamaica Public Service Ltd common	18 1/2	18 1/2 18 3/4	395	18 Mar 19 Jan
Labatt Limited (John)	12 1/2	12 1/2 12 1/2	360	9 Jan 13 1/4 Jun
Laurentide Acceptance class A	a18 1/4	a18 1/4	75	18 July 19 May
Preferred (1956)	a8 3/4	a8 3/4	100	8 1/4 May 9 1/2 Apr
Lewis Bros Ltd	18 1/2	18 1/2 18 1/2	550	18 Jan 19 1/2 May
Lower St Lawrence Power	27 3/4	27 3/4 28 3/4	855	27 3/4 Aug 35 Jan
MacMillan & Bloedel class B	25	25 25	200	25 Aug 25 Aug
Mailman Corp Ltd common	6 3/4	6 3/4 7	4,510	6 Feb 7 1/2 Jun
Massey-Harris-Ferguson common	80 1/2	80 1/2 82 1/2	235	79 May 86 Feb
Preferred	68	67 1/2 73	1,225	58 1/2 Jan 85 Jun
McColl Frontenac Oil	47 1/2	47 1/2	50	45 Jun 48 Jan
Mersey Paper 5 1/2% pfd	8	8 8 1/4	575	8 Mar 11 Jan
Mitchell (Robt) class A	1.50	1.50 1.50	505	1.50 Feb 2.25 Jan
Class B	25	25 25	735	22 3/4 Jan 26 1/2 July
Molson Breweries Ltd class A	25	25 25	325	23 1/4 Apr 26 July
Class B	16 1/4	16 1/4 17 1/4	2,335	15 Jan 18 May
Montreal Locomotive	37 1/2	37 1/2	55	35 Jun 40 May
Montreal Trust	a21 1/4	a22	70	20 Jan 22 1/4 Jun
Morgan & Co common	11 1/4	11 1/4	105	10 Feb 11 1/4 Aug
National Drug & Chemical common	24 1/2	24 25 1/2	1,120	24 Aug 29 May
Preferred	45	43 45	1,200	40 Mar 46 Jun
National Steel Car Corp	42	41 1/2 43 1/2	1,416	41 1/2 Aug 57 1/2 Jan
Niagara Wire Weaving	32	31 32	730	30 Mar 38 May
Noranda Mines Ltd	a23	a23	40	21 1/2 Mar 26 May
Ogilvie Flour Mills common	113 1/2	117	150	100 Jan 141 May
Ontario Steel Products common	25	25 25	330	23 Feb 26 1/4 Jun
Page-Hersey Tubes	9 3/4	9 3/4 10	4,850	9 3/4 Aug 13 Jan
Peninsular Development	37	35 1/2 37	785	35 1/2 Aug 45 1/4 July
Powell River Company	63	63 68 1/2	160	55 1/2 Jan 84 Jun
Power Corp of Canada	49	49 50 1/4	1,716	47 Aug 59 Jan
Price Bros & Co Ltd common	a11 1/2	a12	100	11 Apr 13 1/2 May
Provincial Transport common	29 1/2	29 30	1,320	27 1/2 Jan 32 May
Quebec Power	18 1/2	18 1/2 19	925	12 1/2 Jan 23 July

For footnotes see page 44.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Roe (A V) (Canada)	18 1/2	18 1/2 19 3/4	5,355	16 1/2 Feb 25 1/2 Jun
Rolland Paper class "A"	67 1/2	67 1/2 71	5,000	64 Apr 71 Apr
Royal Bank of Canada	18 1/2	18 1/2 19	1,840	16 Jan 23 Jun
Royalite Oil Co Ltd common	a31	a31	50	28 1/2 Jan 36 1/4 Jun
Preferred	15 1/8	15 1/8 15 1/8	103	13 Mar 16 1/2 Jun
St Lawrence Cement class A	14 1/8	14 1/8 14 1/8	11,500	14 Aug 19 1/4 Jan
St Lawrence Corp common	94	94 94	75	91 July 97 1/2 Jan
5% preferred	83 1/2	83 1/2 87	1,660	81 Feb 96 1/2 Jan
Shawinigan Water & Power common	93	93 93	60	90 1/4 Mar 102 July
Class A	43 1/2	42 43 1/2	225	40 July 44 1/4 Jan
Series A 4 1/2% preferred	50	45 1/8 46 1/2	8 1/2	30 1/2 Aug 41 1/4 Jan
Class B 4 1/2%	38	38 38	75	38 June 41 1/2 Apr
Sherwin Williams of Canada com	22	22 22	100	20 July 22 Jan
Sicks' Breweries common	26	26 26	200	17 Jan 26 Aug
Simon (H) & Sons	17 3/4	17 3/4	170	17 1/2 July 20 1/2 Jan
Simpsons Ltd	48	46 48	100	46 Aug 55 Mar
Southam Co	63 1/2	62 67	3,615	60 Feb 73 May
Steel Co of Canada	97	97 97	50	97 July 100 Jan
Steinberg's 5 1/4% preferred	41	40 3/8 41 1/4	305	40 3/8 Aug 49 Jan
Toronto-Dominion Bank	6.50	6.25 7.10	1,000	6.25 Aug 8.00 Jan
Triad Oils	13 3/4	13 1/2 14 1/2	85	13 1/2 Aug 17 1/4 May
United Steel Corp	71	70 3/4 75	1,361	67 1/2 Feb 92 Jun
Walker Gooderham & Worts	3.00	3.00 3.50	850	2.75 Feb 4.65 Apr
Webb & Knapp (Canada) Ltd	a86	a86	5	86 July 92 Apr
Weston (Geo) 4 1/2% pfd	14	14	100	12 Jan 17 1/2 Jun
Winnipeg Central Gas	27 1/4	27 1/4 29	1,023	23 Jan 25 Jan
Zellers Limited common	27 1/4	27 1/4 29	1,023	23 Jan 25 Jan

Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Abitca Lumber & Timber	80c	70c 87c	38,350	65c July 1.50 May
Anglo-Can Pulp & Paper Mills Ltd	31	31 32 1/2	375	31 Aug 39 1/2 Jan
Anglo-Nfld Development Co Ltd	7 1/8	7 1/8 7 1/8	2,610	7 1/8 Aug 10 1/4 Jan
Belding-Cortice Ltd common	10 1/2	10 10 1/2	300	9 3/4 Feb 10 1/2 Jan
Belgium Stores Ltd common	a5	a5	4	5 July 5 July
Burns & Co Ltd	10 3/4	10 3/4	500	10 3/4 Feb 11 1/4 Apr
Canada & Dominion Sugar	22 1/2	22 22 1/2	365	21 3/4 Jan 24 Mar
Canada Packers Ltd class A	36	36 36 1/2	175	36 1/2 Jun 39 Jan
Canadian Dredge & Dock Co Ltd	17	17 17	150	17 Aug 22 1/2 May
Canadian Ingersoll Rand Co Ltd	49 1/2	49 1/2 51	200	44 Jan 37 Mar
Canadian Int'l Inv Trust Ltd com	2.90	2.90 3.00	330	2.90 Aug 4.00 May
Canadian Marconi Co	a7	a7 1/2	190	5 Feb 7 1/4 Jun
Canadian Power & Paper Inv Ltd	2.50	2.50 2.50	100	2.00 Jun 4.00 Jan
Canadian Silk Products Corp class A	5 1/4	5 1/4	140	5 1/2 Mar 10 Jan
Claude Neon Gen Adver class B	100	100	125	65 Jan 100 Jun
Preferred	1.25	1.25 1.60	571	1.25 Mar 1.60 Aug
Consolidated Div Standards Sec cl A	33 3/8	33 3/8 33 3/8	46	33 May 36 Mar
Consolidated Paper Corp Ltd	31 1/4	31 1/4 33 1/2	6,728	31 1/2 Aug 39 1/2 Jan
Crain Ltd (R L)	34	34	50	23 Mar 35 Aug
Dominion Engineering Works Ltd	20	20 20	700	20 Aug 25 Jan
Dominion Oilcloth & Linoleum Co Ltd	28 1/2	28 1/2 29	340	28 Feb 31 Mar
Eastern Steel Products Ltd	a4.00	a4.00	25	3.95 July 8.00 Jan
Feralco Industries Ltd	1.70	1.60 1.75	6,000	1.35 Aug 1.75 Aug
Fleet Manufacturing Ltd	72c	72c 85c	1,600	72c Aug 1.00 Jan
Ford Motor Co of Can class A	85 1/2	85 95	1,222	85 Aug 115 1/2 May
Foreign Power Sec Corp Ltd	3.50	3.50 3.50	200	3.50 July 4.50 Apr
Investment Foundation Ltd common	42	42	63	41 Jan 42 Jun
6% conv pfd	54	54	55	54 Aug 57 Jan
Lambert (Alfred) Inc class A	10	10 11	500	10 1/4 Aug 11 1/2 Apr
Participating class B	15	15 15	100	14 1/4 Jan 16 Apr
London Canadian Investment Corp	8	8 8 1/8	650	7 1/4 Feb 9 Feb
MacLaren Power & Paper Co	82	82 82	50	76 1/2 Apr 88 May
Melchers Distillers Limited common	a8 3/4	a8 3/4	60	6 1/8 Jan 7 1/2 Mar
6% preferred	14	14	150	10 1/2 Jan 13 Jun
Mexican Light & Pwr Co Ltd com	12 1/2	12 1/2 12 1/2	1,000	12 1/2 May 15 1/2 Mar
Moore Corp Ltd common	69	68 1/2 69 1/4	3,925	49 3/4 Jan 72 July
Newfoundland Light & Pwr Co Ltd	50	50 50	25	42 Jan 37 Jun
Northern Quebec Power Co Ltd	46	46 46	20	44 July 50 Feb
Red s f 1st pfd	11 1/8	11 1/8	200	11 1/8 Aug 17 1/4 May
Pembina Pipe Lines Ltd common	46	46 46	1.5	44 July

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 16

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Canadian Atlantic Oil Co Ltd.	2	---	6.90 7.60	2,000	5.90 Feb	10 1/2 Jun
Canadian Collieries (Dunsmuir) Ltd.	---	---	5 1/2 5 3/4	2,000	5 1/2 Mar	7 1/4 Jan
Canadian Devonian Petroleum Ltd.	3	7.15	7.10 7.15	800	6.50 Feb	10 May
Canadian Homestead Oils Ltd.	10c	---	2.65 2.65	3,100	2.10 May	3.10 July
Canadian Lithium Mines Ltd.	---	17c	17c 23c	13,900	17c Aug	45c Jan
Canalask Nickel Mines Ltd.	---	---	40c 43c	11,900	36c July	82c May
Canuba Mines Ltd.	---	---	14c 16c	13,400	14c Aug	55c Jan
Capital Lithium Mines Ltd.	---	---	20c 25c	9,500	20c Aug	54c Jan
Carnegie Mines Ltd.	---	9c	9c 10c	12,000	9c Jun	19c Jan
Cartier-Malartic Gold Mines Ltd.	---	---	4c 4c	5,000	4c Jun	7 1/2c Jan
Cassiar Asbestos Corp Ltd.	---	---	7.10 7.10	100	6.25 Jun	8.25 Jan
Central-Dei Rio Oils Ltd.	---	10 1/2	9.90 11 1/2	38,850	8.80 Apr	14 1/4 July
Chesbrough Mines Ltd.	---	---	8c 8c	2,000	6c Aug	27c Jan
Chibougamau Jacquet Ltd.	75c	1.02	98c 1.04	133,850	98c Aug	4.20 Feb
Chippman Lake Mines Ltd.	---	10c	8c 10 1/2c	20,300	8c Aug	46c Jan
Cleveland Copper Corp.	---	---	12c 14c	15,000	12c Aug	40c Jun
Consolidated Bi-Ore Mines Ltd.	---	15c	15c 15c	3,500	10c Jan	27c Mar
Consolidated Central Cadillac Mines Ltd.	---	---	10c 11c	4,500	10c Jan	17c Jan
Consolidated Denison Mines Ltd.	---	15 1/4	13 3/4 16 1/2	6,550	13 Jan	25 3/4 Apr
Consolidated Quebec Yellowknife Mines.	---	---	9c 11c	15,000	9c Aug	22c Jan
Consolidated Sudbury Lamin Mines Ltd.	---	---	99c 1.05	6,000	99c Aug	3.05 Jan
Continental Mining Exploration Ltd.	---	2.00	2.00 2.35	2,400	2.00 Aug	5.25 Jan
Copper Hand Ltd.	---	---	2.45 2.50	300	2.40 Aug	5.10 Jan
Cortez Explorations Ltd.	---	6c	5 1/2c 6c	15,300	5 1/2c July	14 1/2c Feb
Dome Mines Ltd.	---	---	13 13	125	12 1/2 May	14 1/2 Jun
East Malartic Mines Ltd.	---	1.80	1.80 1.80	200	1.80 Aug	1.80 Aug
East Sullivan Mines Ltd.	---	---	2.40 2.50	1,600	2.40 Aug	5.20 Jan
Eastern Mining & Smelting Corp Ltd.	---	---	1.80 2.10	3,600	1.80 Aug	4.05 Mar
El Sol Gold Mines Ltd.	---	15 1/2c	15 1/2c 15 1/2c	500	15 1/2c Aug	80c Jan
Empire Oil & Minerals Inc.	---	10c	10c 11c	11,000	10c July	24 1/2c Mar
Fab Metal Mines Ltd.	---	15c	15c 15c	1,500	15c Feb	29 1/2c Jan
Falconbridge Nickel Mines Ltd.	---	---	28 3/4 29 3/4	1,175	28 3/4 Aug	42 1/2c Jan
Mano Mining & Exploration Inc.	---	20c	15c 25c	106,500	14c May	25c Feb
Monday Uranium Mines Ltd.	---	2.00	2.00 2.00	1,000	1.75 Feb	3.15 May
Fontana Mining Co Ltd.	---	60c	80c 84c	141,100	72c July	83c July
Fontana Mines (1945) Ltd.	---	9c	5c 6c	4,000	5c Aug	14c Jan
Frobisher Ltd.	---	2.00	2.00 2.05	1,900	2.00 Aug	3.10 Apr
Fundy Bay Copper Mines.	---	13c	11c 15c	26,500	11c Aug	23c Jan
Futurity Oils Ltd.	---	90c	82c 1.06	52,100	55c May	1.35 July
Gaspe Oil Ventures Ltd.	---	12c	12c 13c	11,000	11c Jan	30c Mar
Gateway Oils Ltd.	---	5 1/2c	5 1/2c 5 1/2c	500	5c July	11c Apr
Golden Age Mines Ltd.	---	40c	38c 44c	23,400	22c May	47c Aug
Grandines Mines Ltd.	---	---	9c 9c	3,000	9c Aug	28c Jan
Gul-Por Uranium Mines & Metals Ltd.	---	---	6c 7c	1,500	6c Aug	13c Jan
Gunnar Mines Ltd.	---	---	17 17	1,000	17 Aug	21 1/2 Mar
Haitian Copper Corp Ltd.	---	7c	6c 10c	60,600	6c Aug	21c Jan
Hollinger Cons Gold Mines Ltd.	---	27 1/2	27 31 1/4	5,495	23 1/4 Feb	35 1/4 Jun
Indian Lake Mines Ltd.	---	---	10c 12c	10,500	10c Aug	23c Jan
Inspiration Mining & Dev Co Ltd.	---	---	58c 60c	2,000	58c Aug	80c May
International Ceramic Mining Ltd.	---	---	18c 18c	1,800	18c July	30c Jan
Iso Uranium Mines.	---	28 1/2c	25c 40c	31,900	16c Jan	84c Jun
Jardun Mines Ltd voting trust.	---	4c	4 1/2c 5c	8,500	3c July	13c Jan
Kontiki Lead Zinc Mines Ltd.	---	---	8c 10c	10,500	8c Aug	23c Jan
Labrador Mining & Exploration Co.	---	20	20 21 1/4	660	18 1/4 Feb	25 Jun
Lingside Copper Mining Co Ltd.	---	5c	5c 6c	23,000	5c Aug	13 1/2c Jan
Long Island Petroleum Ltd.	---	15c	13 1/2c 19c	21,500	13 1/2c Aug	23c Jun
Louiseville Goldfield Corp.	---	---	10c 12c	2,500	10c July	23c Jan
McIntyre-Porcupine Mines Ltd.	---	90	92	125	73 Mar	115 July
Mercedez Exploration Co Ltd.	---	33c	28c 36c	10,000	23c Jun	55c Jan
Merrill Island Mining Ltd.	---	1.00	1.00 1.15	18,300	1.00 Aug	2.08 Jan
Merrill Petroleum Ltd.	---	13 3/4	13 1/4 13 3/4	350	13 Feb	17 1/2 Jun
Mid-Chibougamau Mines Ltd.	---	65c	65c 90c	63,800	65c Aug	1.92 Jun
Minning Corp of Canada Ltd.	---	---	12 3/4 13 3/4	200	12 3/4 Aug	20 1/2 Jan
Molybdenite Corp of Canada Ltd.	---	---	1.10 1.20	2,300	98c Apr	1.75 May
Monpre Mining Co Ltd.	---	---	25c 25c	2,800	24c Jun	1.08 Apr
Montgery Explorations Ltd.	---	1.55	1.45 1.73	24,230	1.45 Aug	2.65 Mar
National Petroleum Corp Ltd.	25c	---	3.95 4.00	800	3.45 Feb	4.65 Mar
New Formative Mines Ltd.	---	12c	12c 16c	22,100	12c Aug	62c Jan
New Jack Lake Uranium Mines Ltd.	---	10c	10c 11c	8,000	10c Aug	49c July
New Pacific Coal & Oils Ltd.	20c	1.45	1.55 1.60	6,100	1.40 Jan	2.00 Feb
New Santiago Mines Ltd.	50c	7c	6 1/2c 7 1/2c	28,000	6 1/2c Aug	14c Jan
New Spring Coulee Oil & Minerals Ltd.	---	---	13c 17c	35,000	8c Jun	18c July
New Vinray Mines Ltd.	---	5c	5c 5c	3,000	5c Aug	12c Jan
New West Anulet Mines Ltd.	---	10c	9c 11c	11,000	9c Aug	25c Jan
Nocana Mines Ltd.	---	---	6 1/2c 6 1/2c	2,500	6 1/2c Aug	11 1/2c Apr
North American Asbestos Corp.	---	18c	18c 20c	7,500	18c Aug	27c Apr
North American Rare Metals.	---	1.55	1.40 1.55	10,700	1.25 Jan	1.80 Mar
Northspan Uranium Mines Ltd.	---	5.30	5.20 5.90	2,600	5.20 Aug	9.00 Mar
Warrants	---	---	4.00 4.00	500	4.00 Aug	4.00 Aug
Obalski (1945) Ltd.	---	14c	10c 14c	4,500	10c July	33c Jan
Okalta Oils Ltd.	90c	2.15	2.05 2.35	4,650	2.05 Aug	2.90 Jan
Opemiska Explorers Ltd.	---	23c	17c 23c	11,200	17c Aug	54c Jan
Opemiska Copper Mines (Quebec) Ltd.	---	9.00	8.50 9.75	3,605	8.50 Aug	14 1/4 Apr
Orchan Uranium Mines Ltd.	---	23c	21c 30 1/2c	30,000	11c Feb	80c May
Pacific Petroleum Ltd.	---	23	21 30 1/4	8,620	16 1/2 Feb	37 July
Partridge Canadian Explorations Ltd.	---	20c	20c 24c	13,600	14c Jun	34c Jan
Pandash Lake Uran Mines Ltd.	---	22c	20c 22c	3,500	18c July	28c July
Pembroke Mining Corp.	---	30c	28c 32c	12,100	20c July	45c Jan
Permo Gas & Oil Ltd 4 1/2c pfd.	---	2.90	2.90 3.40	2,600	2.40 Jan	3.90 Apr
Phillips Oil Co Ltd.	---	1.52	1.45 1.59	2,540	1.40 Jan	1.85 Apr
Pitt Gold Mining Co.	---	---	6c 7c	8,500	6c Aug	15c Jan
Porcupine Prime Mines Ltd.	---	8c	8c 8 1/2c	1,500	5 1/2c July	17c Jan
Portage Island (Chibi) Mines Ltd.	---	14c	13c 17c	23,000	13c Aug	75c Feb
Provo Gas Producers Ltd.	---	3.35	3.35 4.00	7,600	1.98 Jan	4.25 July
Quebec Chibougamau Gold Fields Ltd.	---	88c	85c 91c	10,600	85c Aug	2.28 Jan
Quebec Copper Corp Co Ltd.	---	40c	40c 54c	3,400	45c Aug	1.25 Jan
Quebec Labrador Development Co Ltd.	---	10c	10c 10c	14,000	10c Jun	26c Mar
Quebec Lithium Corp.	---	6.00	5.75 6.95	500	7 1/4 Jan	10 Mar
Quebec Oil Development Ltd.	---	---	8c 8c	1,000	6c Jan	20c Mar
Quebec Smelting Refining Ltd.	---	29c	26c 32c	26,200	26c Aug	77c Jan
Rayrock Mines Ltd.	---	---	1.30 1.30	3,400	1.30 Aug	1.82 Mar
Red Crest Gold Mines.	---	6 1/2c	5c 6 1/2c	6,000	5c Aug	19c Jan
Rocky Petroleum Ltd.	50c	---	40c 40c	1,000	40c Aug	89c Jun
Sharbot Lake Mines Ltd.	---	68c	60c 1.00	52,750	60c Aug	1.00 Aug
Sherritt-Gordon Mines Ltd.	---	5.05	5.00 5.15	1,100	4.90 Aug	8.00 Jan
Soma-Duvernay Gold Mines Ltd.	---	5c	5c 5c	1,500	5c Aug	9c Jan
South Dufferin Mines Ltd.	---	---	5c 5c	8,000	5c Aug	12c Jan
Standard Gold Mines Ltd.	---	---	10c 11c	3,500	10c Aug	22c Aug

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Stanleigh Uranium Mining Corp Wts.	---	---	1.65 1.65	360	1.65 Aug	4.25 May
Stanwell Oil & Gas Ltd.	---	---	1.25 1.39	1,500	64c Jan	1.60 July
Steep Rock Iron Mines Ltd.	---	17 1/4	17 1/4 18 3/4	10,425	17 1/4 Aug	23 May
Sullivan Cons Mines.	---	2.30	2.30 2.50	6,400	2.30 Aug	4.00 Jan
Tache Lake Mines Ltd.	---	17c	13c 17c	40,600	13c Aug	57c Jan
Tarbell Mines Ltd.	---	---	9c 10c	17,000	9c Jun	30c Jan
Tazin Mines Ltd.	---	30c	28c 39c	93,100	10c Jan	65c Jun
Tib Exploration Ltd.	---	13c	13c 17c	6,000	13c Aug	60c Jan
Trans Empire Oils Ltd.	1.25	---	2.55 2.75	600	2.20 Mar	3.35 May
Rights	---	---	27c 28c	1,200	18c Apr	70c May
Trebor Mines Ltd.	---	15c	15c 18c	10,800	15c Aug	33c Jan
Trojan Consol Ltd.	50c	45c	42c 54c	16,897	37c July	74c July
United Asbestos Corp Ltd.	---	---	6.25 6.25	500	5.50 Mar	7.00 May
United Oils Ltd.	---	3.05	2.55 3.30	12,400	1.80 Jan	4.40 May
Valor Lithium Mines Ltd.	---	11c	10 1/2c 11c	6,100	10c July	22c Jan
Ventures Ltd.	---	---	35c 35c	100	33 3/4c Mar	44c Jun
Virginia Mining Corp.	---	55c	50c 55c	16,900	47c July	2.35 Jan
Waite Amulet Mines Ltd.	---	---	7.00 7.00	100	7.00 Aug	12 1/2 Jan
Weedon Pyrite & Copper Corp Ltd.	---	---	20c 26c	9,500	20c Aug	54c Jan
Wendell Mineral Products Ltd.	---	4 1/2c	3 1/2c 4 1/2c	8,500	3 1/2c Aug	8c Feb
Westburne Oil Co Ltd.	---	1.00	99c 1.05	18,800	91c Mar	1.05 Jan
Westville Mines Ltd.	---	8c	8c 12c	29,000	8c Aug	27c Jan

Toronto Stock Exchange

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1	
	Par	Friday Last	Week's Range of Prices				
		Sale Price	Low	High		Low	High
Abitibi Power & Paper common	28 1/2	28 3/4	30	1,035	28 1/2 Aug	35 1/4 Jan	
Preferred	23	23	23 1/2	185	22 1/2 Mar	24 Feb	
Acadia Atlantic Sugar common	8 1/2	8 1/2	8 1/2	275	7 Apr	9 1/4 July	
Class A	18 1/2	18 1/2	18 1/2	250	17 1/2 May	31 Jan	
Acadia-Uranium Mines	9c	9c	10c	8,500	9c July	16c Apr	
Acme Gas & Oil	17c	17c	18c	8,900	17c Aug	23c Feb	
Aconic Mining	2.15	1.26	2.20	335,945	1.00 Aug	13 1/4 July	
Voting trust	1.24	64c	1.24	365,450	64c Aug	13 1/4 July	
Advocate Mines Ltd.	4.50	4.00	5.25	5,450	4.00 Aug	10 1/2 Mar	
Agnew Surpass Shoe common	8	8	8	100	6 3/4 Apr	8 1/2 July	
Preferred	9 1/2	9 1/2	9 1/2	175	8 7/8 Mar	9 1/2 Aug	
Ajax Petroleum	65c	65c	71c	3,600	61c Jan	93c July	
Akaitcho Yk Gold	28c	28c	30c	6,400	26c May	44c Feb	
Alba Explorations Ltd.	8c	7 1/2c	9c	17,130	7 1/2c July	20c Jan	
Alberta Distillers common	1.40	1.40	1.60	6,200	1.40 May	1.85 Jan	
Voting trust certificates	1.40	1.40	1.40	500	1.35 July	1.70 Jan	
Alberta Pacific Cons Oils	58c	55c	58c	15,906	55c Feb	66c Aug	
Algom Uranium	19 1/2	18 1/4	19 1/2	6,005	18 Aug	23 1/4 May	
5% debentures	93 1/2	93 1/2	99	110	92 Jan	99 Aug	
Warrants	11	10	11	13,675	8 Jan	17 May	
Algoma Steel new common	30 1/2	30	32	5,069	30 Aug	40 1/4 July	
Aluminum Ltd.	39 3/4	39 1/4	41 1/2	12,492	39 1/4 Aug	50 1/4 July	
Aluminum Co 4 1/2c pfd.	44 3/4	44 3/4	45	700	43 1/4 Jun	48 1/4 Jan	
Amalgamated Larder Mines	16c	16c	16c	3,000	15c Jan	29c Feb	
Amalgamated Rare Earth	1.00	1.00	1.19	2,298	1.00 Aug	2.00 July	
American Leduc Petroleum Ltd.	30c	30c	31c	79,875	29c Aug	70c Jan	
American Nepheline	1.05	1.05	1.10	6,100	1.05 Aug	1.98 Jan	
Amurex Oil Develop.	4.70	4.60	5.00	790	4.60 Aug	6.25 May	
Anacore Lead Mines	85c	85c	1.04	48,833	85c Aug	2.00 Jan	
Analogue Controls	3.00	3.00	3.25	1,550	2.60 July	3.50 Aug	
Anchor Petroleum	16c	15c	16c	22,000	12c Jan	28c May	
Anglo American Exploration	11 1/2	11 1/2	12 1/2	600	11 1/2 Aug	16 1/2 Jan	
Anglo Canadian Pulp & Paper pfd.	48 3/4	48 3/4	49 1/4	165	47 Aug	51 1/2 Feb	
Anglo Huronian	11	8	11	318	8 Aug	13 Jan	
Anglo Rouyn Mines	45c	45c	53c	6,850	45c Aug	94c Feb	
Apex Consolidated Resources	6c	5c	7c	48,700	5c Aug	14c Jan	
Arcadia Nickel	1.20	1.05	1.42	116,925	1.05 Aug	2.20 Jan	
Area Mines	77c	71c	1.05	38,300	37c Jan	1.90 Jun	
Argus Corp common	18	18	18 3/8	2,827	15 1/2 Mar	20 July	
\$2 1/2 preferred	50	40 1/4	41	75	40 May	43 Jan	
\$2.40 preferred	50	45	45 1/2	100	41 Apr	49 Aug	
Arjion Gold Mines	9c	9c	10c	20,725	9c July	19c Apr	
Ashdown Hardware class B	12 1/2	12 1/2	12 1/2	100	10 Mar	13 1/2 May	
Associated Artists Productions	9 1/2	9	9 1/2	6,195	9 Aug	11 1/2 May	
Debentures	99	99	105	850	90 Jan	118 1/2 May	
Warrants	10	9 1/2	10 1/2	1,399	7 Jan	15 1/2 Apr	
Atlantic Acceptance common	6 1/2	6 1/2	7	500	5 Mar	6 1/2 Jun	
Atlas Steels	22	22	24 1/4	5,149	22 Aug	29 1/2 Jan	
Atlas Yellowknife Mines	8 1/2c	8 1/2c	9 1/2c	10,400	8 1/2c Aug	14c Jan	
Atlin-Ruffner Mines	38c	35c	46c	174,250	20 1/2c Mar	1.16 Mar	
Aubelle Mines	8c	8c	10c	28,700	8c July	17c Feb	
Aumacho River Mines	19c	19c	20 1/2c	7,000	19c July	39c Jan	
Aumaque Gold Mines	9c	9c	9 1/2c	10,600	9c July	21c Jan	
Aunor Gold Mines	1.75	1.75	1.80	3,350	1.60 Mar	2.01 Jan	
Avallabona Mines Ltd.	7c	7c	7 1/2c	9,500	6c Jun	12 1/2c Jan	
Bailey Selburn Oil & Gas class A	13 3/8	13 1/2	14 1/2	11,214	13 1/2 Aug	20 3/4 Jan	
5% preferred	29	29	30	470	29 Aug	41 Jan	
5% 2nd preferred	24 1/2	22	26 1/2	1,840	22 Aug	28 July	
Banff Oils	2.90	2.72	2.95	43,950	2.40 Feb	3.40 July	
Bankeno Mines	22c	22c	25c	8,000	22c Aug	42c May	
Bankfield Cons Mines	8c	8c	8 1/2c	4,000	8c Aug	13 1/2c Mar	
Bank of Montreal	43 1/4	41 1/2	45 1/2	3,778	41 1/2 Aug	54 1/2 Jan	
Bank of Nova Scotia	52 1/2	52 1/2	54 1/4	1,175	52 1/2 Aug	60 Jun	
Barcelona Traction	4.25	4.25	4.25	100	4.25 Aug	5.00 Feb	
Barnat Mines	26c	26c	29c	33,100	25c Jun	45c Jan	
Barvne Mines	36c	36c	37c	3,500	35c Aug	44c Jan	
Barymin Exploration Ltd.	65c	63c	68c	16,200	63c Aug	75c Jan	
Base Metals Mining	50c	50c	68c	84,425	50c Aug	92c May	
Baska Uranium Mines	21c	20c	26c	61,850	20c Aug	47c Mar	
Bata Petroleum Ltd.	9c	9c	10c	19,500	8c Mar	12 1/2c Jun	
Bathurst Power & Paper class A	50 50 1/2	50	50 1/2	65	50 Aug	60 Apr	
Beattie-Duquesne	60c	50c	60c	21,297	50c Aug	1.89 Jan	
Beatty Bros	5 1/4	5 1/4	5 1/4	1,740	5 July	7 1/2 May	
Beauceage	70c	65c	80c	7,800	65c Aug	1.75 Jan	
Beaver Lodge Uranium	18c	18c	22c	17,000	17c July	40c Jan	
Beaver Lumber Co common	18	18	18	250	14 1/2 Apr	19 1/2 May	
Belcher Mining Corp.	1.84	1.66	2.27	49,770	1.58 Apr	3.15 May	
Bellefleur Quebec Mines	1.55	1.55	1.70	500	1.55 Jun	1.93 Jan	
Bell Telephone	39 3/4	39 3/4	40 1/4	25,170	39 3/4 Aug	46 1/2 May	
Bethlehem Copper Corp.	1.25	1.25	1.50	8,755	1.25 Aug	2.75 Feb	
Beveon Mines	14 1/2c	14 1/2c	15 1/2c	53,913	14 1/2c Aug	33c Feb	
Bibis Yukon Mines	7 1/2c	7c	7 1/2c	6,500	5 1/2c Jan	12c Jan	
Bicroft Uranium Mines	1.25	1.15	1.60	45,035	1.15 Aug	2.65 Jan	
Warrants	67c	67c	75c	1,300	65c Aug	1.70 Mar	
Bidcop Mines Ltd.	14 1/2c	14c	16c	42,600	14c Aug	70c Jan	
Black Bay Uranium	60c	60c	75c	11,250	60c Aug	1.13 Jan	
Bonville Gold Mines	7c	7c	7c	4,400	7c July	14c Mar	
Bordulac Mines	8c	7c	9 1/2c	22,000	7c Aug	15c May	
Bouscadillac Gold	10c	9c	10c	4,500	10c Jun	18 1/2c Jan	
Bouzan Mines Ltd.	48c	46c	55c	79,760	46c Aug	1.65 Jan	
Bowater Corp 5% pfd.	43 1/2	43 1/2	43 1/2	230	42 3/4 Jun	49 May	
5 1/2% preferred	47	47	47 1/2	150	40 1/2 May	47 1/2 Apr	
Bowater Paper	4.70	4.70	4.75	1,400	4.70 Aug	5 1/2 Apr	
Eoymar Gold Mines	6 1/2c	6 1/2c	8 1/2c	24,500	6c Jun	10c Jan	
Bralorne Mines	4.40	4.20	4.40	990	3.75 Feb	5.48 Mar	
Bralsaman Petroleum	90c	90c	95c	1,700	70c Mar	1.10 July	
Brazilian Traction common	8 3/4	8 1/4	8 3/4	3,139	7 1/4 Jan	10 July	
Bridge & Tank warrants	8.00	8.00	8.00	200	4.10 Jan	8.25 Aug	
Bright (T G) common	17	17	17	400	15 1/2 Jan	19 Jun	

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 16

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Brilund Mines Ltd.	1	31c 25c 35c	44,200	25c Aug 90c May	Consolidated Bakeries	1	7 7 7	100	6 3/4 Mar 8 July
Brilunda Petroleum	1	2.55 2.20 2.70	27,125	2.20 Aug 3.60 Jun	Consolidated Bellekeno Mines	1	19c 15c 19c	14,300	15c Aug 49 1/2c Jan
British Amer Oil	1	48 3/4 48 51	15,139	43 1/4 Feb 57 3/4 Jun	Consolidated Beta Gamma	1	12c 12c 13c	7,333	12c July 23c Jan
British Columbia Elec 4 1/4% pfd.	50	40 3/4 41 41	150	40 Jun 46 1/2 Jun	Consolidated Calliman Plin	1	21c 15c 24c	67,600	15c Aug 55c Apr
4 3/4% preferred	100	90 90 92 1/2	134	88 Jun 95 1/2 Mar	Consolidated Central Cadillac	1	10c 10c 10 1/2c	6,600	10c Jan 19c Jan
5% preferred	50	48 1/4 48 50	643	46 1/2 Jun 50 Mar	Consolidated Constatun Oils	1	19c 19c 19c	1,000	18c Feb 26c Jan
British Columbia Forest Products	1	10 3/4 10 3/4 11 1/4	2,260	10 1/2 May 13 3/4 Jan	Consolidated Denison Mines	1	15 1/2c 13 1/2c 16 1/2c	81,014	12 3/4 Jan 25 1/2c Apr
British Columbia Packers class A	1	13 1/2 13 3/4 14	310	13 1/2 Jan 17 1/2 Apr	Warrants	1	8 1/2 7.00 9.50	35,450	5.50 Jan 17 1/2c Apr
Class B	1	14 14 14 1/4	250	13 1/2 Jan 17 1/2 Apr	Consolidated Discovery	1	2.65 2.50 2.75	10,065	2.50 Aug 3.50 Jan
British Columbia Power	1	45 44 48	3,247	41 Feb 53 1/2 Jun	Consolidated Dragon Oil	1	43c 39c 48c	19,066	39c Aug 90c Jan
British Columbia Telephone Co.	25	40 3/4 40 3/4 41 1/2	419	40 Aug 47 1/2 Apr	Consolidated East Crest	1	39c 39c 41c	5,785	36c Feb 64c May
Broulan Reef Mines	1	65c 64c 70c	9,100	64c Aug 1.07 Jan	Consolidated Fenmore Iron Mines	7	1.20 1.04 1.45	31,278	1.04 Aug 2.05 Jun
Brown Company	1	15 1/4 15 1/4 15 3/4	1,350	14 3/4 Mar 17 1/2 July	Consolidated Gilles Lake	1	9 1/2c 9 1/2c 9 1/2c	740	7c Aug 11c May
Brunburst Mines	1	7c 6c 8c	22,500	6c Aug 19c Jan	Consolidated Golden Arrow	1	15c 15c 16c	35,000	15c Aug 45c July
Brunsmann Mines	1	7c 5c 7 1/2c	43,295	5c Aug 15c Jan	Consolidated Guayana Mines	1	12c 12c 16c	7,012	12c Aug 35c Feb
Brunswick Mining & Smelting	1	5.00 5.00 5.75	1,905	5.00 Aug 12 1/2 Apr	Consolidated Halliwell	1	48c 42c 60c	167,142	42c Aug 1.38 Jan
Buffadison Gold	1	8c 7 1/2c 10 1/2c	6,000	7 1/2c Aug 12c Mar	Consolidated Howey Gold	1	2.15 2.01 2.40	2,000	2.01 Aug 3.75 Apr
Buffalo Ankerite	1	76c 75c 90c	6,360	67c Jan 2.50 May	Consolidated Marbenor Mines	1	35c 29c 40c	57,200	28c Feb 1.10 May
Buffalo Canadian Gold	1	10 1/2c 10 1/2c 11 1/2c	23,700	10 1/2c Aug 21c Apr	Consolidated Marcus Gold Ltd.	1	20c 20c 20c	5,677	15c Apr 25c May
Buffalo Red Lake	1	34 1/4 34 35	320	6 1/2c Apr 11 1/2c Feb	Consolidated Mic Mac Oils Ltd.	1	4.30 4.10 4.90	12,715	4.10 Aug 5.35 Apr
Building Products	1	34 1/4 34 35	320	25 1/2 July 37 July	Consolidated Mining & Smelting	1	21 1/2 21 22 1/2	12,258	21 1/2 Aug 28 1/2 Jan
Bunker Hill Ext.	1	31c 27c 12c	8,000	7c Aug 15 1/2c Jan	Consolidated Morrison Explor.	1	39c 35c 45c	30,100	22c Jan 82c May
Burchell Lake	1	13 1/2 13 1/2 13 3/4	340	21c Aug 23c May	Consolidated Mosher	2	42c 41c 42c	5,650	38c July 68c Jan
Burlington	1	13 1/2 13 1/2 13 3/4	340	13 1/2 Feb 15 1/2 Jan	Consolidated Negus Mines	1	26c 21 1/2c 27c	30,100	16 1/2c Feb 38c July
Burns	1	10 1/2 10 1/2 11	1,336	9 3/4 May 11 1/2 Apr	Consolidated Nicholson Mines	1	9c 9c 9c	1,500	8c Jun 16c Jan
Burrard Dry Dock class A	1	7 1/2 7 1/2	200	6 3/4 Jan 7 3/4 Apr	Consolidated Northland Mines	1	60c 60c 61c	18,455	60c May 1.05 Jan
					Consolidated Peak Oils	1	10c 10c 10 1/2c	26,618	9c Jan 17c Apr
					Consolidated Press class A	1	3.30 3.30 3.30	100	2.20 May 4.15 Jun
					Consolidated Quebec Gold Mines	250	75c 75c	500	65c Mar 95c May
Cabanga	1	99c 61c 99c	20,765	61c Aug 3.20 May	Consolidated Red Poplar Min.	1	15 1/2c 15 1/2c 16c	51,642	15c Feb 30c Apr
Calalta Petroleum	25c	1.20 1.20 1.30	15,865	1.20 Aug 1.55 Jan	Consolidated Regcourt Mines Ltd.	1	33c 31c 38c	129,400	31c Aug 1.89 Feb
Calgary & Edmonton	1	30 1/2 28 32 1/2	4,585	24 Feb 36 July	Consolidated Sannum Mines	1	8c 8c 10c	26,500	7 1/2c Aug 18 1/2c Mar
Calgary Power common	1	70 69 73	1,110	62 Mar 80 Jun	Consolidated Sudbury Basin	1	1.08 98c 1.25	71,342	98c Aug 3.50 Jan
5% preferred	100	96 96 96	25	95 July 103 Feb	Consolidated Tungsten Mining	1	16c 15c 16 1/2c	20,800	15c Aug 40c Mar
Calvan Consolidated Oil	1	4.75 4.75 4.80	800	4.35 Feb 5.55 Jun	Consolidated West Petroleum	1	690 650 775	5,645	6.50 Aug 13 May
Campbell Chibougamau	1	8.00 7.90 8.90	10,750	7.90 Aug 13 1/2 Jan	Consumers Gas of Toronto com.	10	32 30 1/2 35 1/4	4,252	27 1/2 Jan 41 Jun
Campbell Red Lake	1	5.30 5.30 5.30	100	5.05 July 6.20 Jan	Class A	100	102 104 104 1/4	170	101 1/4 July 104 1/4 Aug
Canada Cement common	1	28 27 28 1/2	1,642	24 1/2 Mar 30 1/2 Apr	Class B	1	4.50 4.50 4.85	1,575	4.50 Aug 7.50 Apr
Preferred	20	27 27 27 1/2	78	26 1/4 Jan 29 Feb	Conwest Exploration	1	5 5 5	200	4.00 July 6 1/4 Jan
Canada Crushed Gnt Stone	1	6 1/2 6 1/2	150	6 Jan 8 1/2 May	Copp Clark Publishing	1	31c 31c 40c	17,700	31c Aug 1.23 Jan
Canada Iron Foundries common	10	32 1/2 32 1/2 36 1/2	915	32 1/2 Aug 42 Apr	Coppercorp Ltd.	1	40c 36c 42c	9,063	34 1/2c Jun 85c May
4 1/4% preferred	100	101 101 101	35	100 1/2 Jan 111 Apr	Coppercrest Mines	1	11c 9c 13c	58,700	9c Aug 32c Mar
Canada Maltin common	1	49 1/2 49 1/2 50	215	47 1/2 Mar 55 Jan	Copper-Man Mines	1	2.55 2.32 2.85	51,287	2.32 Aug 5.20 Jan
Preferred	26	22 3/4 22 3/4 23	1,089	22 3/4 July 24 1/2 Mar	Copper Rand Chibougamau	1	16 16 16 1/4	1,225	14 1/2 Feb 17 Jun
Canada Oil Lands	1	3.20 3.20 3.50	2,750	3.20 Jan 4.50 Jan	Corby Distillery class A	1	11 11 11 1/4	330	10 1/2 Aug 14 Apr
Warrants	1	1.85 1.85 1.99	1,850	1.75 Jan 2.85 Mar	Cosmos Imperial	1	51c 50c 55c	17,200	50c Aug 1.09 Jan
Canada Packers class A	1	36 1/4 36 36 1/4	125	35 1/4 Jun 39 1/2 Jan	Conlee Lead Zinc	1	1.20 1.20 1.23	2,500	1.20 Feb 1.60 Jan
Class B	1	35 35 35 3/4	305	34 May 37 1/2 Mar	Cowichan Copper	1	3.25 3.25 3.50	1,000	2.65 Jun 3.50 Jan
Canada Permanent Mtge	20	78 1/2 78 1/2 78 1/2	20	78 July 90 Jan	Craig Bit	1	5.30 5.10 5.75	9,055	4.25 Jan 3.95 July
Canada Safeway Ltd preferred	100	90 90 90	30	88 Aug 90 Aug	Cree Oil of Canada	1	3.05 2.85 3.40	29,100	1.90 Feb 1.50 Feb
Canada Southern Oil warrants	1	3.50 2.60 3.80	7,950	75c Feb 5.00 July	Warrants	1	1.25 1.25 1.35	3,000	2.50 Aug 4.25 Jan
Canada Southern Petroleum	1	6.80 6.70 7.45	12,447	5.00 Jan 8.30 July	Crestbrook Timber common	50	2.50 2.50 2.50	200	1.25 Aug 1.50 Feb
Canada Steamship Lines common	1	39 39 45	186	29 Jan 45 Jun	Warrants	1	12c 12c 15c	23,000	12c Aug 28c Mar
Preferred	12.50	11 1/4 11 1/4	100	11 May 12 1/2 Jan	Croitor Pershing	1	19 19 19	350	19 July 23 Apr
Canada Wire class B	1	16 16 16 1/2	615	16 Feb 20 Jan	Crown Trust	10	48 48 49 1/2	176	47 1/2 Apr 53 July
Canadian Admiral Oils	1	50c 47c 58c	25,933	42c Feb 60c Jan	Crown Zellerbach	5	15c 13c 16c	18,425	13c Aug 42c Feb
Canadian Astoria Minerals	1	9 1/2c 9 1/2c 10 1/2c	7,500	9 1/2c Aug 24 1/2c Jan	Cuspat Minerals	1	10c 9c 11c	37,713	9c Aug 36c Jan
Canadian Atlantic Oil	2	7.25 6.90 8.25	21,415	6.00 Feb 9.60 July	Daering Explorers	1	27 1/2c 27 1/2c 30c	5,662	22c Feb 55c May
Canadian Bank of Commerce	20	44 1/2 44 1/2 47 1/2	2,635	44 1/2 Aug 56 Jan	Dalme Mining Corp.	1	6 6 6 1/2c	143,830	6c Aug 17c Apr
Canadian Breweries common	1	25 25 26	6,628	23 1/2 Mar 28 July	D'Aragon Mines	1	18c 16c 20c	12,500	16c Aug 47c Jan
Preferred	25	25 1/2 26	275	23 3/4 Mar 29 1/4 Jan	Davis Leather class A	1	2.50 2.50 2.50	250	2.00 Apr 3.50 Feb
					Class B	1	52c 50c 54c	15,362	35c Jun 62c Aug
Canadian British Aluminium	1	13 3/4 13 3/4 15	550	13 3/4 Aug 19 Jun	Decourcy Brews Mines	1	6c 6c 7c	10,500	6c Jun 20c Jan
Canadian British Empire Oils	10c	65c 60c 67c	22,800	53c Feb 78c Apr	Deer Horn Mines	1	16c 16c 18 1/2c	2,000	16c Aug 34c Jan
Canadian Canners class A	1	14 14 14 1/2	880	13 1/2 Apr 14 1/2 May	D'Eldona Gold Mines Ltd.	1	11c 11c 12 1/2c	13,832	11c July 16c Jan
Canadian Celanese common	1	15 1/2 15 1							

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RANGE FOR WEEK ENDED AUGUST 16

STOCKS							STOCKS								
	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High			Low	High		Low	High	
General Dynamics	1	51 1/2	50 1/2	54 1/2	323	50 1/2	63 1/2	Macassa Mines	1	2.15	2.05	2.15	10,747	1.72	2.20
General Motors	1 1/2	41 1/4	41	42	499	37	45	Macdonald Mines	1	37c	37c	39c	4,140	25 1/2	65c
General Petroleum Canada common	1	4.00	5.00	5.30	1,500	5.00	6.25	Macfie Explorations	1	7c	7c	9c	35,800	7c	18c
Class A	1	4.00	4.00	4.95	3,965	4.00	6.00	Macleod Cockshutt Gold Mines	1	1.11	1.06	1.11	21,316	98c	1.21
Genex Mines Ltd.	1	20c	20c	25c	33,800	20c	42c	Macmillan & Bloedel class B	1	27 1/2	27 1/2	29	3,521	27 1/2	35
Geo Scientific Prosp.	1	50c	50c	55c	2,100	50c	1.30	Madsen Red Lake Gold Mines	1	1.35	1.35	1.49	18,200	1.35	2.05
Giant Mascot Mine	1	12c	12c	12c	2,000	10c	27c	Magnet Consolidated Mines	1	1	5c	6 1/2c	11,001	5c	11 1/2c
Giant Yellowknife Gold Mines	1	3.85	3.70	4.00	5,630	3.70	5.80	Majortrans	1	4 1/2c	4 1/2c	6c	26,000	4 1/2c	11c
Glacier Mining	1	1.60	1.30	1.60	26,525	1.20	1.60	Malartic Goldfields	1	1.40	1.35	1.55	40,125	1.25	1.85
Glenn Uranium Mines	1	20c	18c	24 1/2c	42,700	18c	70c	Maneacast Uranium Ltd.	1	13c	13c	15c	15,500	13c	34c
Goldale Mines	1	1	19c	21c	11,000	19c	29c	Maple Leaf Milling common	1	7 1/2	7 1/2	7 1/2	200	6 1/2	8 1/2
Goldcrest Mines	1	8c	8c	10c	14,100	8c	16c	Maralga Mines	1	20c	20c	25c	85,300	19c	62c
Gold Eagle Gold	1	8c	6 1/2c	8c	3,500	6c	10 1/2c	Marcon Mines Ltd.	1	8c	8c	10c	8,000	8c	15c
Golden Manitou Mines	1	78c	74c	80c	11,125	74c	2.10	Marigold Oils Ltd.	1	18c	18c	26c	33,200	18c	36 1/2c
Goldfields Uranium	1	1	14c	17c	2,000	14c	34c	Maritime Mining Corp.	1	1.02	91c	1.20	86,000	91c	2.08
Goodyear Tire Canada common	1	1.80	1.75	1.80	85	14c	200	Martin-McNeely Mines	1	12c	11c	14c	34,600	11c	21c
Grandes Mines	1	12c	12c	12 1/2c	14,500	12c	25c	Massey-Harris-Ferguson Ltd com.	1	6 1/4	6 1/4	7	6,011	6	7 1/2
Grandines Mines	1	3 1/2c	6 1/2c	9c	29,500	6 1/2c	27 1/2c	Preferred	100	82	82	220	79 1/2	87	
Granduc Mines	1	2.00	2.00	2.10	7,000	2.00	5.60	Maybrun Mines	1	25c	22c	30 1/2c	49,300	22c	89c
Great Lakes Paper	1	38 1/4	38	39	900	38	47 1/2	McColl Frontenac common	1	70	67 1/2	72 1/2	1,329	58 1/2	85 1/2
Great Lakes Power Common	1	22 1/2	22	23	650	22	27 1/2	McIntyre Porcupine	1	87 1/2	87 1/2	92 1/2	775	71 1/2	116
Great Northern Gas common	1	8	8	8 1/4	1,100	5 1/2	10 1/2	McKenzie Red Lake	1	15c	18c	22c	4,950	17c	30c
Warrants	50	4.75	4.75	5.00	1,200	3.40	6.90	McMinn Red Lake	1	8 1/2c	8 1/2c	9 1/2c	28,500	8 1/2c	20c
\$2.80 preferred	50	49	49 1/2	50	85	48	52	McWaters Gold Mines	1	27c	24c	33c	15,000	24c	53c
Great Plains Develop.	1	30	29	30	795	29	48	Medallion Petroleum	1.25	4.05	3.70	4.20	39,470	3.15	5.35
Great West Coal class B	1	5	5	5	100	5	7	Mentor Exploration & Development	50c	19c	18c	25c	14,700	18c	45c
Greyhawk Uranium	1	27c	23c	35c	166,750	23c	67c	Merrill Island Mining	1	1.05	1.00	1.18	34,750	1.00	2.08
Gridoll Freehold	90	8.35	8.35	8.70	400	8.35	12 1/2	Merrill Petroleum	1	13 1/2	12 1/2	14 1/2	11,930	12 1/2	18 1/2
Gulch Mines Ltd.	1	16c	13 1/2c	16c	55,200	11c	49c	Meta Uranium Mines	1	13c	13c	15c	9,700	13c	24 1/2c
Gulf Lead Mines	1	17 1/2	16 1/2	18	22,270	16 1/2	21 1/2	Mexican Light & Power common	1	12 1/2	12 1/2	13 1/2	1,700	10	15 1/2
Gunnar Mines	1	9.50	8.50	10 1/2	7,200	23	14	Midcon Oil & Gas	1	92c	70c	1.20	1,996,450	66c	1.73
Warrants	1	1.00	1.00	1.00	700	1.00	4.50	Midrim Mining	1	1.45	1.45	1.48	137,800	1.23	1.70
Gurley Products common	1	7c	6c	7c	45,500	6c	15c	Midwest Industries Gas	1	3.00	2.65	3.10	11,200	2.65	4.35
Guthrie Lake Gold	1	27 1/2	27	28 1/2	1,910	23	30 1/2	Warrants	1	1.40	1.20	1.40	1,000	1.20	2.35
Gypsum Lime & Alab.	1	11 1/2c	11 1/2c	12c	46,500	10c	16 1/2c	Mill City Petroleum	1	32c	28 1/2c	32c	23,384	26c	40c
Hard Rock Gold Mines	1	15c	14c	15 1/2c	34,200	14c	27c	Milliken Lake Uranium	1	2.50	2.10	2.65	67,685	1.61	4.45
Harrison Minerals	1	15 1/2c	15 1/2c	16c	11,600	15c	27c	Milton Brick	1	2.25	2.25	2.25	900	2.15	3.25
Hasaga Gold Mines	1	4c	3c	4c	5,000	3c	4c	Mindamar Metals Corp.	1	8 1/2c	8 1/2c	9c	2,000	8 1/2c	17c
Head of Lakes Iron	1	44c	40c	53c	31,400	40c	1.07	Mining Corp.	1	12 1/2	12 1/2	13 1/2	2,453	12 1/2	21 1/2
Headway Red Lake	1	6c	5c	6c	99,500	5c	13c	Mining Endeavour Co.	1	19c	17c	23c	14,100	17c	45c
Heath Gold Mines	1	54c	54c	5c	300	54c	64c	Min Ore Mines	1	11c	11c	13c	12,500	11c	30c
Hendershot Paper common	1	54c	54c	6c	11,250	54c	12 1/2c	Modern Containers common	1	14 1/2	14 1/2	14 1/2	150	11 1/2	14 1/2
Heva Gold Mines	1	1.26	1.26	1.40	5,500	85c	2.00	Class A	1	13 1/2	13 1/2	14 1/2	200	11	14 1/2
Highland Bell	1	33c	33c	37c	10,500	26c	45c	Mogul Mining Corp.	1	90c	87c	1.15	69,980	87c	2.05
Highwood Sarsco Oils	20c	44	45 1/2	46	600	39 1/2	46	Molson Brewery class A	1	24 1/2	24 1/2	24 1/2	50	22 1/2	28 1/2
Hinde & Dauch Canada	1	10 1/4	10 1/4	10 1/4	1,300	10 1/4	11 1/2	Monarch Knitting common	1	3.50	3.50	3.50	100	3.50	4.50
Hill Tower Drilling	1	27 1/2	27 1/2	31 1/2	10,808	23 1/2	36	Moneta Porcupine	1	65c	61c	69c	7,600	61c	1.09
Hollinger Consol Gold	5	16 1/2	16 1/2	18	6,712	11 1/2	23 1/2	Montreal Locomotive Works	1	17 1/2	16 1/2	17 1/2	1,080	15	18
Home Oil Co Ltd.	1	16 1/2	16 1/2	18	7,092	10 1/2	23 1/2	Moore Corp common	1	69	68 1/2	69 1/2	5,811	49 1/2	71
Class A	1	27 1/2	27 1/2	29	415	27 1/2	41	Multi Minerals	1	75c	75c	75c	7,800	74c	1.16
Class B	1	4.40	4.05	5.00	17,290	4.05	7.00	Nama Creek Mines	1	25c	25c	32c	14,112	25c	84c
Howard Smith Paper common	1	52 1/2	52	55 1/2	7,700	52	86 1/2	National Drug & Chemical com.	5	11 1/2	11 1/2	12	530	9 1/2	12
Huyie Mining	1	19c	19c	21c	7,101	19c	46c	National Explorations Ltd.	1	25c	23c	30c	72,300	23c	63c
Hudson Bay Mining & Smelting	1	1.25	1.19	1.51	31,300	1.19	2.20	National Hosiery Mills class B	1	3.80	3.80	4.05	85c	3.80	5.00
Hugh Pam Porcupine	1														

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RANGE FOR WEEK ENDED AUGUST 16

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1			
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
Pacific Eastern	1	11c	13c	26,900	9c	Feb	17 1/2c	July	Tombill Gold Mines	1	61c	49c	66c	38,300	19c	Jan	92c	July	
Pacific Petroleum	27 1/2	24	30 3/4	32,877	16 1/2	Feb	36 3/4	May	Torbrist Silver Mines	1	32c	32c	32c	500	32c	July	47c	Mar	
Page Hersey Tubes	113	113	123	1,490	100	Jan	143	May	Toronto Dominion Bank	10	40 1/4	40 1/4	41 3/4	1,171	40 1/4	Jan	49	Jun	
Pamour Porcupine	44c	38c	44c	5,005	38c	Aug	57c	Apr	Toronto Elevators	1	19	19	19	615	17 3/4	Jun	20	Mar	
Pan Western Oils	10c	50c	36c	50c	21c	Jan	74c	Jun	Toronto General Trusts	20	35 3/4	35 3/4	35 3/4	300	32	Jan	37 1/2	Jun	
Paramaque Mines	1	8c	9c	5,600	8c	Aug	13c	Jan	Toronto Iron Works class A	25	25	25 1/4	21,186	10 1/2c	Aug	23c	Feb		
Parbec Mines	1	6c	6c	13,000	6c	Aug	10c	Jan	Towagmac Exploration	1	11 1/2c	10 1/2c	12 1/2c	1,430	36 1/2	Apr	42 1/2	Jun	
Pardee Amalgamated Mines	1	65c	65c	19,041	54c	Jan	1.28	May	Traders Finance class A	37	37	37	100	39	Apr	48	Jun		
Parker Drilling	1	4.50	4.50	500	4 1/2	Aug	6	Jan	5% preferred	40	43	43 1/4	42,250	95c	Aug	3.25	Apr		
Pater Uranium Mines Ltd.	1	72c	70c	21,850	55c	Apr	95c	Jan	Trans Canada Explorations Ltd.	1	1.40	95c	1.60	15,533	2.00	Feb	3.35	May	
Paymaster Consol	19 1/2c	18c	22c	15,007	18c	Feb	26 1/2c	May	Trans Empire Oils	2.60	2.50	2.90	35,601	27c	Aug	40c	Jun		
Peace River Nat Gas	12	11 1/2	12 1/2	7,495	9	Feb	16 3/4	May	Rights	29	27	29	3,634	90 1/2	Aug	143 1/4	May		
Pembina Pipeline common	1.25	10 1/8	10 1/8	6,633	10 1/8	Aug	18	May	Trans Mountain Oil Pipe Line	94	90 1/2	99 1/4	7,000	20c	Aug	34c	Apr		
Preferred	50	46	46	510	43	July	47 1/2	May	Transcontinental Resources	26 1/2	26	31	5,505	17c	Feb	35 3/4	Aug		
Perno Gas & Oil preferred	2	2.80	3.55	63,230	2.30	Jan	3.90	Apr	Trans Prairie Pipeline	6.65	6.20	7.00	18,740	6.20	Aug	9.00	Jan		
Perron Gold Mines	1	48c	44c	177,090	27c	Jan	88c	Jun	Triad Oil	21c	21c	26c	6,500	20c	Feb	33c	Jan		
Peruvian Oil & Minerals	1	1.29	1.15	10,400	1.15	Aug	2.25	May	Ultra Shawkey Mines	1	55c	48c	70c	95,842	26c	Feb	93c	Jul	
Petrol Oil & Gas	69c	61c	80c	69,106	61c	Aug	1.50	Jan	Union Acceptance 2nd pfd	8 1/4	8 1/4	8 1/4	265	7 3/4	Jul	8 3/4	Jul		
Phillips Oil Co Ltd.	1	1.52	1.40	27,822	1.40	Jan	1.83	Apr	Union Gas of Canada	68c	66 1/2c	74 1/2c	2,457	62 3/4	Jan	86	May		
Pickle Crow Gold Mines	1	1.00	97c	10,620	97c	Aug	1.60	May	Union Mining Corp.	1	19c	19c	20 1/2c	20,166	19c	May	24c	Feb	
Pioneer Gold of B C	1	1.23	1.23	3,400	1.20	Jun	1.66	Jan	United Asbestos	1	6.00	5.80	6.25	11,800	5.50	Mar	7.15	May	
Pitch-Ore Uranium	1	8c	8c	25,200	7c	Jan	15c	Jan	United Corps Ltd class A	26 3/4	26	26 3/4	195	25	Jun	29 1/2	Jan		
Placer Development	9.90	9.75	10 1/4	1,500	9.75	Aug	13 3/4	Jan	Class B	22	21 1/2	26 3/4	315	19 1/2	Jan	26 3/4	Aug		
Ponder Oils	50c	55c	55c	3,900	55c	Mar	75c	Jan	United Estella Mines	1	10c	12c	8,000	10c	Aug	20c	Feb		
Powell River	36 3/4	35 1/2	36 3/4	2,540	35 1/2	Aug	46 1/2	Jan	United Fuel Inv class B pfd	25	60	60	75	39	Jan	70	July		
Powell Royns Gold	1	52c	51c	20,650	50c	Jan	1.00	Jun	United Keno Hill	4.05	4.05	4.30	1,395	3.95	Jun	6.40	Jan		
Power Corp	63 1/2	63 1/2	68	60	55	Jan	83 1/2	Jun	United Montauban	1	10c	10c	11c	8,450	10c	Aug	17c	Jan	
Prairie Oil Roy	1	3.95	3.95	1,000	3.80	Aug	5.90	Apr	United Oils	3.05	2.50	3.35	187,164	1.73	Jan	4.40	May		
Premier Border Gold	7 1/2c	7 1/2c	7 1/2c	12,500	7c	Apr	13c	Jan	United Steel Corp	13 3/4	13 3/4	14 3/4	2,176	13 3/4	Aug	18	May		
Premier Trust	100	90	90	25	85 1/4	May	88	Mar	Universal Prod	2	24 1/4	24 1/4	110	21	Feb	27	May		
President Electric	1.05	1.05	1.15	2,600	1.05	Aug	1.70	Jun	Upper Canada Mines	1	60c	60c	64c	6,600	56c	July	73c	Aug	
Preston East Dome	7.00	6.70	7.30	11,015	6.70	Aug	8.80	Apr	Vandoo Consol Explorations Ltd.	1	10c	10c	11c	21,800	10c	May	23c	Jan	
Pronto Uranium Mines	1	5.40	5.40	2,800	5.40	Aug	8.35	Mar	Ventures Ltd	33 1/4	32 1/2	35 1/2	11,327	32 1/2	Aug	44 3/4	Jun		
Warrants	1.65	1.55	1.75	2,480	1.55	Aug	3.95	Mar	Viceroy Mfg class A	5 1/4	5 1/4	5 1/2	600	4 3/4	July	7	Jan		
Prospectors Airways	1.25	1.20	1.42	7,300	1.16	Feb	2.30	July	Vico Explorations	1	10 1/2c	10c	13c	49,000	10c	Aug	29c	Mar	
Provo Gas Producers Ltd.	3.50	3.25	4.05	151,181	1.70	Mar	4.25	July	Violamac Mines	1	1.27	1.20	1.45	7,550	1.20	Aug	2.00	Mar	
Purdex Minerals Ltd.	10c	8c	10c	10,500	8c	Aug	18c	Jan	Vulcan Oils	1	70c	79c	16,900	50c	Feb	83c	July		
Quebec Ascor Copper	1	20c	20c	5,805	20c	Aug	33c	May	Wainwright Producers & Ref	1	3.15	3.95	3.100	2.95	Jan	5.00	Jun		
Quebec Chibougamau Gold	1	87c	86c	47,020	86c	Aug	2.34	Jan	Waite Amulet Mines	7.00	7.00	7.10	3,878	7	July	13 3/4	Jan		
Quebec Copper Corp	1	45c	35c	71,762	35c	Aug	1.25	Jan	Walker G & W	72 1/2	70 1/2	75 1/2	4,680	67 1/4	Feb	82 1/2	Jun		
Quebec Labrador Develop	1	9 1/2c	9 1/2c	50,600	9 1/2c	Aug	28c	Mar	Waterous Equipment	11	11	11	255	11	Aug	18 1/2	Mar		
Quebec Lithium Corp	1	6.00	5.60	3,880	5.60	Aug	10 1/2	Mar	Wayne Petroleum Ltd	15c	15c	17c	13,950	15c	Aug	81c	Feb		
Quebec Manitou Mines	1	32c	32c	14,800	32c	Aug	80c	Jan	Webb & Knapp (Canada) Ltd	1	3.20	3.50	1,170	2.75	Mar	4.70	Apr		
Quebec Metallurgical	1	1.60	1.60	22,625	1.60	Aug	2.87	Feb	Weedon Pyrite Copper	1	22c	25c	4,200	22c	Aug	54c	Jan		
Queenston Gold Mines	1	20c	19c	40,500	15c	July	26c	Apr	Werner Lake Nickel	11c	11c	15c	6,000	11c	Aug	35c	Jan		
Quemont Mining	10 1/4	8.50	11	5,010	8.50	Aug	19	Jan	Wespac Petroleum Ltd	25c	18 1/2c	25c	63,783	16 1/2c	Jan	53c	May		
Radiore Uranium Mines	1	61c	60c	6,300	60c	Aug	1.49	Mar	West Malaric Mines	6 1/2c	6 1/2c	8c	19,500	6 1/2c	Aug	17c	Jan		
Rainville Mines Ltd	1	55c	55c	7,400	55c	Aug	1.35	Jun	West Maygill Gas Oil	2.30	2.15	2.44	45,350	1.12	Feb	2.50	July		
Rapid Grip & Batten	1	8 1/2	8 1/2	100	8 1/2	Jan	10 1/4	Apr	Westel Products	18 3/4	18 3/4	19	495	15 3/4	May	19 1/2	Aug		
Rayrock Mines	1	1.26	1.25	53,525	1.25	Aug	1.90	Jan	Western Canada Breweries	5	27	27	335	25	Jan				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, August 16

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	
Aerovox Corp.	1	5 3/8	6	Hagan Chemicals & Controls	1	40 1/2	43 1/2	Searle (G D) & Co.	2	45 1/2	48 3/4	
Air Products Inc.	1	33 1/4	35 3/8	Halle Mines Inc.	25c	3	3 3/8	Seismograph Service Corp.	1	12 3/4	12 7/8	
American Barge Line Co.	5	23 1/2	25 3/8	Haloid Company	5	54 1/2	58 1/2	Sierra Pacific Power Co.	7 1/2	22 3/4	24 1/8	
American Box Board Co.	1	28 3/4	31 1/8	Hanna (M A) Co class A com.	10	127	133	Skil Corp.	2	22 1/2	25 1/8	
American Express Co.	10	38	40 3/8	Class B common	10	130	137	Smith, Kline & French Lab 33 1/2c	65	68 1/4	71 1/8	
Amer Hospital Supply Corp.	4	38 1/2	41 3/8	High Voltage Engineering	1	24	27 1/4	South Shore Oil & Devel Co.	10c	13 3/4	15 1/8	
American-Marietta Co.	2	57 1/4	60 1/2	Hoover Co class A	2 1/2	29 1/2	31 3/4	Southeastern Pub Serv Co.	10c	9 3/4	10 3/8	
American Pipe & Const Co.	1	29 1/2	32	Hudson Pulp & Paper Corp	1	23 1/2	25 3/8	Southern Calif Water Co.	5	14 1/2	15 3/4	
Amer Research & Develop.	1	27 1/2	29 1/2	Class A common	1	62	66	Southern Colorado Power Co.	5	14 1/4	15 3/8	
American Window Glass Co. 12 1/2	12	13 3/4	15 1/8	Hugoton Production Co.	1	11 3/8	12 1/2	Southern Nevada Power Co.	1	18	19 1/4	
A M P Incorporated	1	23 3/4	25 3/8	Husky Oil Co.	1	11 3/8	12 1/2	Southern New Eng Tele Co.	25	37	39 3/4	
Anheuser-Busch Inc.	4	19 1/4	20 3/4	Hyeon Mfg Co.	10	3 7/8	4 1/4	Southern Union Gas Co.	1	28 3/4	30 3/8	
Alcoa common	1	13 3/8	14 1/2	Indian Head Mills Inc.	1	14 1/4	15 3/8	Southwest Gas Producing Co.	1	8 1/8	9	
Partic preferred	1	46 1/4	49 1/2	Indiana Gas & Water Co.	1	17 3/4	19 1/8	Southwestern States Tele Co.	1	19 3/8	21	
Arizona Public Service Co.	5	24 3/8	26 3/4	International Textbook Co.	5	50 1/2	55 1/2	Speer Carbon Co.	2 1/2	29 1/2	32	
Arkansas Missouri Power Co.	5	16 3/8	17 7/8	Interstate Bakeries Corp.	1	24 1/4	26 1/4	Sprague Electric Co.	2 1/2	32 1/4	34 3/8	
Arkansas Western Gas Co.	5	22	23 3/8	Interstate Motor Freight Sys.	1	14 1/4	15 1/4	Staley (A E) Mfg Co.	10	24 1/4	26 1/4	
Art Metal Construction Co.	10	32 1/4	34 3/8	Interstate Securities Co.	5	16	17 1/4	Stand Fruit & Steamship	2.50	14	15 1/8	
Associated Spring Corp.	10	35 1/2	38	Investors Diver Services Inc	1	103	108	Standard Register	1	31 3/4	34 3/8	
Avon Products Inc.	10	46 1/4	49 1/2	Class A common	1	103	108	Stanley Home Products Inc	5	30	33 1/2	
Aztec Oil & Gas Co.	1	17	18 1/8	Iowa Electric Lt & Pow Co.	5	27 1/2	29 1/4	Common non-voting	5	30	33 1/2	
				Iowa Public Service Co.	5	15 1/8	16 1/4	Stanley Works	25	42 1/4	45 1/8	
				Iowa Southern Utilities Co.	15	20 1/4	21 5/8	Statler Hotels Delaware Corp.	1	6 3/8	7 1/8	
Bareco Investment Co.	1	6 3/8	7 1/8					Stouffer Corp.	1.25	12 1/2	13 3/8	
Bates Mfg Co.	10	5 3/4	6 1/4	Jack & Heintz Inc.	1	11	11 3/4	Strong Cobb & Co Inc.	1	5	5 3/8	
Bausch & Lomb Optical Co.	10	21 1/4	23	Jamaica Water Supply	1	31 3/4	34 3/8	Struthers Wells Corp.	2 1/2	24 3/4	26 3/4	
Baxter Laboratories	1	20 1/2	22	Jefferson Electric Co.	5	10 3/8	11 3/4	Stubnitz Greene Corp.	1	11 3/8	12 1/2	
Bayless (A J) Markets	1	10	10 3/4	Jerviss Corp.	1	7 1/4	8 1/8	Suburban Propane Gas Corp.	1	17 3/8	18 1/2	
Beil & Gossett Co.	10	10 1/4	11 1/4	Jessop Steel Co.	1	25 1/4	27	Suntide Refining Co.	1c	9 1/2	10 1/2	
Beneficial Corp.	1	9	9 3/4					Sutton (O A) Corp Inc.	1	3 3/4	4 3/8	
Berkshire Hathaway Inc.	5	8 1/4	9	Kaiser Steel Corp common	1	53	56 1/2	Tampax Inc.	1	46 1/2	50 3/4	
Beryllium Corp.	1	42	45 3/8	\$1.46 preferred	1	23 1/8	24 1/8	Tekoil Corp.	1	10 3/4	11 3/8	
Black Hills Power & Light Co.	1	22 1/2	24 1/8	Kalamazoo Veg Parchment Co.	10	34	36 3/4	Tennessee Gas Transmis Co.	5	31	32 3/4	
Black, Sivalls & Bryson Inc com	1	27 1/2	29 3/8	Kansas City Public Serv Co.	1	3 1/2	4	Texas Eastern Transmis Corp.	7	26 3/8	28 1/8	
Botany Mills Inc.	1	6 1/2	7	Kansas-Nebraska Natural Gas	5	35	38 1/4	Texas Gas Transmission Corp.	5	22 1/2	23 3/8	
Bowser Inc \$1.20 preferred	25	17 1/4	18 1/8	Kearney & Trecker Corp.	3	8 3/4	9 1/2	Texas Ill Nat Gas Pipeline Co.	1	19 3/4	21 1/8	
Brown & Sharpe Mfg Co.	10	23 3/4	25 1/4	Kellogg Co.	50c	35 3/8	37 1/8	Texas Industries Inc.	1	4 1/2	5	
Brunner Mfg Co.	1	7 3/8	8 1/8	Kendall Co.	16	34	36 3/8	Texas Natural Gasoline Corp.	1	57 1/2	62	
Brush Beryllium Co.	1	14 1/4	15 1/4	Kennametal Inc.	10	37 1/4	40 3/8	Texas National Petroleum	1	5 1/4	5 3/4	
Buckeye Steel Castings Co.	1	34 1/4	37	Kentucky Utilities Co.	10	25 1/4	27 1/2	Thermo King Corp.	1	8 1/4	8 3/4	
Bullock's Inc.	10	41 1/4	44 1/4	Keystone Portland Cem Co.	3	31	33 1/4					
Burndy Corp.	1	13 1/2	14 3/4	Koehring Co.	5	22 1/8	23 3/4					
California Oregon Power Co.	20	29 1/4	31 1/2	L-O-F Glass Fibers Co.	5	13	14 1/8	Bank of America N T & S A	Par	Bid	Ask	
California Water Service Co.	25	39 3/4	42 3/4	Landers Frary & Clark	25	17	18 1/2	(San Francisco)	6 1/4	35 3/8	37 3/4	
Calif Wat & Telephone Co. 12 1/2	19 3/8	21		Lau Blower Co.	1	5 3/4	6 3/8	Bank of Commerce (Newark)	25	36	39 3/8	
Canadian Delmi Petrol Ltd. 10c	9 1/4	10 1/8		Le Cuno Oil Corp.	10c	5	5 3/8	Bank of New York	100	291	304	
Canadian Superior Oil of Calif.	1	29 1/2	32	Liberty Loan Corp.	1	31 3/4	34 1/8	Bank of North America (N.Y.)	5	20 1/2	22 1/2	
Carlisle Corp.	1	10	10 7/8	Lilly (Eli) & Co Inc com cl B	5	70 1/2	74	Bankers Trust Co (N.Y.)	16	63 1/8	66	
Carpenter Paper Co.	1	36 1/4	39 3/4	Lithium Corp of America	1	27 1/4	30 1/8	Boatmen's Natl Bank (St				
Ceco Steel Products Corp.	10	22 1/4	23 3/8	Lone Star Steel Co.	1	41	43 1/2	Louis)	20	58	62 1/4	
Cedar Point Field Trst etis.	1	6 3/8	7 1/8	Lucky Stores Inc.	1 1/4	12 3/4	13 3/4	Broad St Trust Co (Phila)	10	38 1/2	41 1/8	
Central Electric & Gas Co. 3 1/2	14 3/4	16		Ludlow Mfg & Sales Co.	5	33 3/4	36 1/8	Camden Trust Co (N.J.)	5	25 1/2	27 1/2	
Central Ill Elec & Gas Co.	10	13 3/4	15 1/4					Central Natl Bank of Cleve.	16	35 1/4	37 3/4	
Central Indiana Gas Co.	5	12 3/4	13 3/4	Macmillan Co.	1	30 1/2	33	Centl-Penn Natl Bk of Phila.	10	37 1/2	39 3/8	
Central Louisiana Electric Co.	5	34 3/4	37 1/4	Madison Gas & Electric Co.	16	44 3/4	48	Chase Manhattan Bk (N.Y.)	12 1/2	50 3/4	53 3/4	
Central Maine Power Co.	10	21 1/8	22 1/2	Maremont Auto Prods Inc.	1	17	18 1/8	Chem Com Exch Bk (N.Y.)	10	50 1/4	53 1/8	
Central Public Utility Corp.	6	19 1/4	21 1/2	Marlin-Rockwell Corp.	1	18 3/8	20 3/8	Citizens & Southern National	10	35	37 1/4	
Central Soya Co.	1	30 1/4	32 1/2	Marmon Herrington Co Inc.	1	12 1/4	13 3/8	City Natl Bk & Tr (Chicago)	25	59	63	
Central Telephone Co.	10	18 3/4	20 3/8	Maryland Shipbldg & Dry Co.	50c	33 3/4	36 1/8	Cleveland Trust Co	5	225	237	
Central Vt Pub Serv Corp.	6	16	17 1/4	Maxson (W L) Corp.	3	6 3/4	7 3/8	Commercial State Bank &				
Chattanooga Gas Co.	1	4 3/8	5					Trust Co (N.Y.)	25	57 1/2	62	
				McDermott (J Ray) & Co Inc.	1	65	68 1/2	Commercial Trust Co. of N.J.	25	82 1/2	87 3/4	
Citizens Util Co com cl A	33 1/2c	15	16 1/4	McLean Industries	1c	13 3/4	14 3/4	Connecticut Bank & Tr Co.	12 1/2	38 1/2	41 1/8	
Common class B	33 1/2c	15	16 1/4	McLean Trucking Co cl A com	1	9	9 3/4	Continental Ill Bank & Trust	Co (Chicago)	33 1/2	85 1/4	88 3/4
Clinton Machine Co.	1	6 1/8	6 3/4	McLouth Steel Corp.	2 1/2	40	42 3/4	County Bank & Trust Co				
Coastal States Gas Prod.	1	10 3/8	11 3/4	Meredith Publishing Co.	5	30 3/4	33 1/4	(Paterson N.J.)	10	28	30 3/8	
Collins Radio Co A com.	1	18	19 3/4	Michigan Gas Utilities Co.	5	20	21 3/4	County Trust Co (White				
Class B common	1	17 1/2	18 3/8	Michle-Goss-Dexter Inc.	7 1/2	26 3/4	28 3/8	Plains N.Y.)	5	24	25 3/4	
Colonial Stores Inc.	2 1/2	22 1/2	24 3/8	Class A common	7 1/2	26 3/4	28 3/8	Empire Trust Co (N.Y.)	50	178	187	
Colorado Interstate Gas Co.	5	58	62	Miles Laboratories Inc.	2	22 1/2	24 1/2	Federal Trust Co (Newark				
Colorado Milling & Elev Co.	1	20 1/2	22 1/2	Minneapolis Gas Co.	1	24 3/4	26 1/2	N.J.)	10	34 1/2	37 1/4	
Colorado Oil & Gas Corp com.	3	22 1/2	24 1/4	Mississippi Shipping Co.	5	20 3/4	22 3/4	Federation Bk & Tr Co (N.Y.)	10	29 3/4	32 1/4	
\$1.25 conv preferred	25	33 1/2										

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, August 16

Mutual Funds

Insurance Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund Inc.—25c	1.69	1.86		Intl Resources Fund Inc.—1c	4.80	5.24	
Affiliated Fund Inc.—1.25	5.84	6.32		Investment Co of America—1	9.19	10.04	
American Business Shares—1	3.64	3.99		Investment Trust of Boston—1	9.78	10.59	
American Mutual Fund Inc.—1	8.40	9.12		Jefferson Custodian Funds Inc.—1	5.43	5.95	
Associated Fund Trust—1	1.47	1.62		Johnston (The) Mutual Fund—1	20.80		
Atomic Development							
Mutual Fund Inc.							
(ex three-for-one split)	4.98	5.44		Keynote Custodian Funds—			
Axe-Houghton Fund "A" Inc.—1	5.25	5.71		B-1 (Investment Bonds)—1	23.48	24.51	
Axe-Houghton Fund "B" Inc.—5	7.89	8.58		B-2 (Medium Grade Bonds)—1	23.03	25.12	
Axe-Houghton Stock Fund Inc.—1	3.54	3.87		B-3 (Low Priced Bonds)—1	16.26	17.74	
Axe-Science & Elect'nics Corp 1c	9.90	10.76		B-4 (Discount Bonds)—1	9.87	10.77	
Blue Ridge Mutual Fund Inc.—1	11.11	12.06		E-1 (Income Pfd Stocks)—1	8.28	9.04	
Bond Inv Tr of America—1	20.24	21.76		E-2 (Speculative Pfd Stks)—1	12.12	13.22	
Boston Fund Inc.—1	15.70	16.97		E-3 (High-Grade Com Stk)—1	16.28	17.76	
Bowling Green Fund—10c	9.28	10.17		E-4 (Income Com Stocks)—1	11.30	12.34	
Broad Street Investment—1	21.60	23.35		E-5 (Speculative Com Stk)—1	13.45	14.66	
Bullock Fund Ltd.—1	12.67	13.89		E-6 (Low Priced Com Stks)—1	8.55	9.34	
				Keynote Fund of Canada Ltd.—1	11.65	12.60	
California Fund Inc.—1	7.06	7.72		Knickerbocker Fund—1	5.93	6.59	
Canada General Fund							
(1954) Ltd.—1	12.04	13.99		Lexington Trust Fund—25c	11.11	12.14	
Canadian Fund Inc.—1	18.75	20.29		Lexington Venture Fund—1	9.96	10.50	
Canadian International Growth				Life Insurance Investors Inc.—1	15.55	17.00	
Fund Ltd.—1	7.35	8.03		Life Insurance Sift Fund Inc.—1	5.80	6.32	
Capital Venture Fund Inc.—1	5.76	6.31		Loans Sifts Mutual Fund—1	42.77		
Century Shares Trust—1	22.53	24.36					
Chemical Fund Inc.—50c	17.04	18.43		Managed Funds—			
Christiana Securities com—100	12.60	13.10		Automobile shares—1c	5.12	5.64	
Preferred—100	122	127		Electrical Equipment shares—1c	5.31	5.75	
Colonial Fund Inc.—1	9.75	10.58		General Industries shares—1c	3.78	4.16	
Commonwealth Investment—1	8.87	9.64		Metals shares—1c	3.16	3.43	
Commonwealth Stock Fund—1	12.73	13.81		Paper shares—1c	3.70	4.06	
Composite Bond & Stock				Petroleum shares—1c	3.37	3.71	
Fund Inc.—1	16.55	18.43		Special Investment shares—1c	2.81	3.10	
Composite Fund Inc.—1	15.19	16.59		Transport shares—1c	2.78	3.07	
Concord Fund Inc.—1	12.98	14.03		Manhattan Bond Fund Inc.—10c	6.81	7.46	
Consolidated Investment Trust—1	18.44	19.94		Massachusetts Investors Trust			
Crown Western Investment Inc.				Mass Investors Growth Stock			
Dividend Income Fund—1	6.49	7.10		Fund Inc.—33 1/3c	10.92	11.81	
				Massachusetts Life Fund—			
De Vegh Investing Co Inc.—1	14.05	14.19		Units of beneficial interest—1	18.77	20.29	
De Vegh Mutual Fund Inc.—1	73	76 1/2		Mutual Income Foundation—1	13.62	14.72	
Delaware Fund—1	10.65	11.70		Mutual Invest Fund Inc.—1	9.21	10.11	
Delaware Income Fund Inc.—1	8.59	9.44		Mutual Shares Corp.—1	14.15		
Diversified Growth Stk Fund				Mutual Trust Shares			
Ex 100% stock dividend—	6.89	7.65		of beneficial interest—1	3.30	3.59	
Diversified Investment Fund—1	8.52	9.31					
Diversified Trustee Shares—				Nation Wide Securities Co Inc.—1	18.57	20.09	
Series E—25c	16.55	18.76		National Investors Corp.—1	10.33	11.17	
Dividend Shares—25c	2.69	2.95		National Security Series—			
Dreyfus Fund Inc.—1	9.63	9.67		Balanced Series—1	9.73	10.63	
				Bond Series—1	5.94	6.49	
Eaton & Howard—				Dividend Series—1	4.02	4.59	
Balanced Fund—1	21.61	23.11		Preferred Stock Series—1	7.65	8.35	
Stock Fund—1	20.71	22.11		Income Series—1	5.53	6.04	
Electronics Investment Corp.—1	4.94	5.40		Stock Series—1	7.80	8.52	
Energy Fund Inc.—10	162.52	164.46		Growth Stock Series—1	6.28	6.86	
Equity Fund Inc.—20c	6.85	7.40		New England Fund—1	19.65	21.24	
Fidelity Fund Inc.—5	13.97	15.15		New York Capital Fund			
Fidelity Mutual Inv Co Inc.—1	15.02	16.24		of Canada Ltd.—1	32 1/2	34 1/2	
Fidelity Industrial Fund Inc.—1	3.84	4.20		Nucleonics Chemistry &			
Florida Growth Fund Inc.—10c	4.43	4.84		Electronics Shares Inc.—1	9.21	10.07	
Frontiers Mutual Fund—1	7.76	8.45					
Franklin Custodian Funds Inc.—				Over-The-Counter Securities			
Common stock series—1c	10.28	11.97		Fund Inc.—1	10.93	11.95	
Preferred stock series—1c	6.51	7.13		Peoples Securities Corp.—1	13.11	14.37	
Fundamental Investors Inc.—2	16.34	17.91		Philadelphia Fund Inc.—1	8.60	9.29	
Futures Inc.—1	4.41	4.78		Pine Street Fund Inc.—1	20.99	21.29	
Gas Industries Fund Inc.—1	14.00	15.59		Pioneer Fund Inc.—25c	14.64	15.91	
General Capital Corp.—1	12.83	13.97		Price (T Rowe) Growth Stock			
General Investors Trust—1	7.04	7.65		Fund Inc.—1	31.39	31.71	
Group Securities—				Puritan Fund Inc.—1	6.15	6.65	
Automobile shares—1c	8.78	9.22		Putnam (Geo) Fund—1	12.37	13.49	
Aviation shares—1c	8.09	8.93					
Building shares—1c	5.82	6.32		Science & Nuclear Funds—1	11.87		
Capital Growth Fund—1c	8.13	8.51		Seander Fund of Canada Inc.—1	51 1/4	53 1/4	
Chemical shares—1c	12.20	13.56		Seander, Stevens & Clark			
Common (The) Stock Fund—1c	10.95	11.92		Fund Inc.—1	23.41		
Electronics & Electrical				Seander, Stevens & Clark—			
Equipment shares—1c	8.76	9.41		Common Stock Fund—1	23.05		
Food shares—1c	5.70	6.26		Selected Amer Shares—1.25	8.67	9.27	
Fully administered shares—1c	8.36	9.16		Shareholders Trust of Boston—1	11.03	12.03	
General bond shares—1c	7.45	8.17		Smith (Edson B) Fund—1	13.68		
Industrial Machinery shares—1c	7.65	8.42		Southwestern Investors Inc.—1	11.56	12.63	
Institutional Bond shares—1c	8.08	8.82		Sovereign Investors—1	12.25	13.42	
Merchandising shares—1c	10.27	11.17		State Street Investment Corp.—1	39 1/4	42 1/4	
Mining shares—1c	7.41	8.12		Stein Roe & Farnham Fund—1	28.77		
Petroleum shares—1c	12.69	13.24		Sterling Investment Fund Inc.—1	10.81	11.44	
Railroad Bond shares—1c	2.39	2.64		Television-Electronics Fund—1	11.89	12.95	
RR equipment shares—1c	26.69	28.66		Templeton Growth Fd of Can.—1	22 1/2	24 1/2	
Railroad stock shares—1c	9.21	10.09		Texas Fund Inc.—1	8.14	8.90	
Steel shares—1c	8.54	9.26					
Tobacco shares—1c	8.40	9.03		United Funds Inc.—			
Utilities—1c	8.24	9.03		United Accumulated Fund—1	10.50	11.95	
Growth Industry Shares Inc.—1	15.19	16.65		United Continental Fund—1	7.74	8.46	
Guardian Mutual Fund Inc.—1	16.32	18.02		United Income Fund Shares—1	9.64	10.48	
				United Science Fund—1	10.35	11.66	
Hamilton Funds Inc.—				United Funds Canada Ltd.—1	16.04	17.45	
Series H-C7—10c	4.19	4.52		Value Line Fund Inc.—1	5.68	6.21	
Series H-DA—10c	4.15			Value Line Income Fund Inc.—1	5.23	5.72	
Haycock Fund Inc.—1	23.20			Value Line Special Situations			
Income Foundation Fund Inc 10c	2.43	2.66		Fund Inc.—10c	2.70	2.95	
Income Fund of Boston Inc.—1	7.60	8.31		Van Strum & Towne Stock			
Incorporated Income Fund—1	8.26	9.01		Fund Inc.—1	10.68	11.53	
Incorporated Investors—1	9.01	9.74		Wall Street Investing Corp.—1	6.91	7.55	
Institutional Shares Ltd.—				Washington Mutual			
Institutional Bank Fund—1c	10.49	11.47		Investors Fund Inc.—1	8.21	8.97	
Inst Foundation Fund—1c	9.91	10.85		Wellington Fund—1	12.90	14.07	
Institutional Growth Fund—1c	10.86	11.81		Whitehall Fund Inc.—1	11.52	12.45	
Institutional Income Fund—1c	6.71	7.34		Wisconsin Fund Inc.—1	5.95	5.44	
Institutional Insur Fund—1c	11.67	12.70					

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety—10	145	152		Jefferson Standard Life Ins.—10	88 1/2	92 1/2	
Aetna Insurance Co.—10	58	62		Jersey Insurance Co of N Y—10	31	34 1/2	
Aetna Life—10	194	204					
Agricultural Insurance Co.—10	27 1/2	29 1/2		Lawyers Title Ins Corp (Va)—5	15 1/2	17	
American Equitable Assur—5	30 1/4	32 1/4		Lawyers Mtge & Title Co—65c	1 1/4	2 1/4	
American Fidelity & Casualty—5	23 1/4	25 1/4		Liberty Natl Life Ins (Birm)—2	33	35 1/2	
\$1.25 conv preferred—5	24	25 1/2		Life Companies Inc.—1	14 1/2	15 1/2	
Amer Heritage Life Ins—				Life Insurance Co of Va—20	112 1/2	117	
(Jacksonville Fla)—1	7 1/2	8 1/4		Lincoln National Life—10	209	217	
American Home Assurance Co—5	31 1/2	35 1/2					
Amer Ins Co (Newark N J)—2 1/2	23 1/2	25 1/2		Maryland Casualty—1	32 1/2	35	
Amer Mercury (Wash D C)—1	2 1/2	3 1/4		Massachusetts Bonding—5	27	29 1/2	
American Re-insurance—5	26 1/2	28 1/2		Merchants Fire Assurance—5	50 1/2	54 1/2	
American Surety Co.—5.25	17	18 1/2		Merchants & Manufacturers—4	9 1/2	11	
				Monarch Life Ins Co—5	52	56 1/2	
Bankers & Shippers—10	51	55					
Bankers Natl Life Ins (N J)—10	27	29 1/2		National Fire—10	73	78 1/2	
Beneficial Stand Life Ins Co—1	19 1/2	21 1/2		National Union Fire—5	32 1/2	35 1/2	
Boston Insurance Co—5	28 1/2	30 1/2		Nationwide Corp class A—5	16 1/2	17 1/2	
				New Amsterdam Casualty—2	44	47 1/2	
Camden Fire Ins Assn (N J)—5	28 1/2	30 1/2		New Hampshire Fire—10	35 1/2	38 1/2	
Colonial Life Ins Co of Amer				New York Fire—5	26 1/2	28 1/2	
Acquired by Fed Ins Co (N J)—				North River—2.50	32	34 1/2	
Columbian Natl Life Ins.—2	78	84 1/2		Northeastern—3.33 1/3	8 1/2	9 1/2	
Connecticut General Life—10	293	305		Northern—12.50	74 1/2	79 1/2	
Continental Assurance Co—5	115	123		Northwestern National Life			
Continental Casualty Co—5	79 1/2	83 1/4		Insurance (Minn)—10	82	87 1/2	
Crum & Forster Inc.—10	54	57 1/4					
				Pacific Insurance Co of N Y—10	49 1/2	53 1/2	
Eagle Fire Ins Co (N J)—1.25	3 1/4	4 1/4		Pacific Indemnity Co—10	53	57	
Employees Group Assoc—1	61 1/2	65 1/2		Peerless Insurance Co—5	19 1/2	21 1/2	
Employers Reinsurance Corp—5	25 1/2	27 1/2		Phoenix—10	61 1/2	65 1/2	
				Providence-Washington—10	19 1/2	20 1/2	
Federal—4	33 1/4	36 1/4					
Fidelity & Deposit of Md—10	81 1/2	86 1/4		Reinsurance Corp (N Y)—2	12 1/2	13 1/2	
Fire Assn of Philadelphia—10	39	42 1/2		Republic Insurance (Texas)—10	48 1/2	53	
Fireman's Fund (S F)—2.50	46 1/2	51 1/2					
Firemen's of Newark—7.50	33	35 1/2		St Paul Fire & Marine—6.25	52	56	
Franklin Life—4	107	111		Seaboard Surety Co—10	66	70 1/2	
				Security (New Haven)—10	28	30 1/2	
General Reinsurance Corp—10	45 1/2	48 1/2		Springfield Fire & Marine—10	41	44	
Glens Falls—5	27 1/2	29 1/2		Standard Accident—10	51 1/4	54 1/4	
Globe & Republic—5	16 1/2	18					
Great American—5	31 1/4	32 1/4		Title Guar & Trust (N Y)—8	18	19 1/2	
Gulf Life (Jacksonville Fla)—2 1/2	36 1/2	38 1/4		Travelers—5	80 1/2	83 1/2	
Hanover Fire—10	32 1/4	34 1/2		U S Fidelity & Guaranty Co—10	62 1/2	66 1/2	
Hartford Fire Insurance Co—10	143	150		U S Fire—3	20 1/2	22 1/2	
Hartford Steamboiler—10	75	80 1/2		U S Life Insurance Co in the			
Home—5	37 1/2	40 1/2		City of N Y—2	31 1/2	33 1/2	
Insurance Co of North Amer—5	98	103		Westchester Fire—2	25	26 1/2	

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
3.70s Sept. 16, 1957	99.30	100.1	1 1/2s Oct. 1, 1957	99.22	99.24
3.70s Oct. 15, 1957	99.30	100.1	3 1/2s Feb. 14, 1958	99.22	99.30
3.95s Jan. 15, 1958	99.28	100	2 1/2s May 1, 1958	99.26	99.4
4.30s Feb. 17, 1958	99.30	100	3 1/2s May 1, 1958	99.22	99.50
4 1/2s March 17, 1958	99.28	100	4 1/2s July 15, 1958	100	100 1/2
			2 1/2s Nov. 1, 1958	97.12	97.22
			2 1/2s May 1, 1959	96.12	96.22
			2 1/2s Feb. 1, 1960	95.2	95.12
			2 1/2s June 1, 1960	95.4	95.14
			4s May 1, 1962	98.28	99.4
			4 1/2s July 15, 1969	101 3/4	102 1/2
			3 1/2s May 1, 1971	91 1/2	92 1/2
			4 1/2s Feb. 15, 1972-1967	97 1/2	98 1/2
			3 7/8s Sept. 15, 1972	95	96
Federal Natl Mortgage Assn—			Central Bank for Cooperatives—		
3.90s Aug. 20, 1957	99.31	100.1	3 7/8s Sept. 3, 1957	99.31	100.1
4 1/2s Sept. 20, 1957	99.31	100.1	3 3/4s Oct. 15, 1957	99.30	100.1
2 1/2s Jan. 20, 1958	99.5	99 5/8	3.80s Nov. 1, 1957	99.30	100.1
4s Feb. 10, 1958	99.23	99 3/4	4 1/2s March 3, 1958	99.28	100
4.10s Mar. 10, 1958	99.26	99 3/4			
4.05s Apr. 10, 1958	99.22	99 3/4			
4 1/2s May 8, 1958	99.27	96.31			
4 3/8s July 10, 1958 w/	99.28	100			

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 17, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 5.5% below those for the corresponding week last year. Our preliminary totals stand at \$20,430,874,837 against \$21,629,899,169 for the same week in 1956. At this center there is a loss for the week ended Friday of 5.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Aug. 17—	1957	1956	%
New York	\$9,502,409,182	\$10,063,150,473	- 5.6
Chicago	1,203,425,479	1,158,972,217	+ 3.8
Philadelphia	1,055,000,000	1,325,000,000	-20.4
Boston	658,856,010	674,519,154	- 2.3
Kansas City	431,842,242	419,558,567	+ 2.9
St. Louis	367,200,000	391,690,000	- 6.0
San Francisco	669,656,000	634,340,849	+ 5.7
Pittsburgh	483,639,692	436,747,623	+10.7
Cleveland	648,191,738	583,757,638	+11.0
Baltimore	369,093,554	374,572,524	- 1.5
Ten cities five days	\$15,389,333,917	\$16,102,219,045	- 4.4
Other cities, five days	4,201,284,100	4,606,409,105	- 8.8
Total all cities, five days	\$19,590,618,017	\$20,708,619,150	- 5.4
All cities, one day	840,256,820	921,280,019	- 8.8
Total all cities for week	\$20,430,874,837	\$21,629,899,169	- 5.5

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for July and the seven months of 1957 and 1956 follow:

Description—	Month of July—		Seven Months—	
Stocks—	1957	1956	1957	1956
Number of shares—	49,262,270	45,712,805	314,997,024	344,210,492
Bonds—				
Railroad & Misc.----	\$79,881,000	\$68,089,500	\$567,631,600	\$574,008,900
Internat'l Bank	12,000		82,000	101,000
Foreign govt.	4,159,300	5,036,000	28,115,250	33,404,500
U. S. Government	2,000		73,000	215,000
Total bonds	\$84,054,300	\$73,125,500	\$595,901,850	\$607,729,400

The volume of transactions in share properties on the New York Stock Exchange for the first seven months of 1954 to 1957 is indicated in the following:

	1957	1956	1955	1954
January	48,160,955	47,197,100	74,645,958	33,274,561
February	37,575,141	46,400,622	60,815,145	33,294,760
March	35,651,568	60,362,702	66,364,624	44,132,383
1st Quarter	121,387,664	153,960,424	202,325,727	110,801,704
April	48,309,665	54,106,201	53,787,684	43,867,215
May	52,558,561	53,229,949	45,427,055	41,912,744
June	44,478,864	37,201,113	53,147,693	42,224,938
2nd Quarter	145,347,090	144,537,263	152,362,429	128,004,897
Six months	266,734,754	298,497,687	354,688,156	238,806,601
July	48,262,270	45,712,805	48,459,198	51,853,897

The course of bank clearings for leading cities for the month of July and the seven months ended July 31 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN JULY	1957	1956	1955	1954
000,000				
Omitted	1957	1956	1955	1954
New York	48,950	46,341	41,016	44,206
Philadelphia	4,556	5,407	4,791	4,691
Chicago	5,163	5,113	4,191	3,941
Detroit	3,363	3,191	2,870	2,517
Boston	3,105	2,912	2,488	2,499
San Fran.	3,042	2,896	2,532	2,317
Cleveland	2,726	2,540	2,179	1,963
Dallas	2,041	1,917	1,747	1,677
Pittsburgh	2,129	1,944	1,744	1,570
Kansas City	1,878	1,838	1,716	1,654
St. Louis	1,662	1,628	1,479	1,486
Minneapolis	1,836	1,647	1,492	1,406
Houston	1,801	1,744	1,548	1,425
Atlanta	1,787	1,621	1,464	1,329
Baltimore	1,686	1,540	1,361	1,276
Cincinnati	1,307	1,259	1,096	1,032
Richmond	878	828	743	703
Louisville	861	842	741	672
New Orleans	939	863	740	689
Seattle	919	835	762	711
Jacksonville	1,059	899	769	685
Portland	903	843	787	723
Birmingham	945	749	703	628
Omaha	679	655	604	654
Denver	930	808	656	616
St. Paul	682	630	556	519
Memphis	570	521	472	439
Buffalo	648	598	531	502
Washington	657	590	521	499
Milwaukee	613	576	498	457
Nashville	571	542	473	423
Tot. 31 cities	98,896	94,317	83,277	83,969
Other cities	8,729	8,102	7,221	6,552
Total All	107,625	102,419	90,498	90,521
Out. N.Y.C.	58,674	56,078	49,481	46,315

We now add our detailed statement showing the figures for each city for the month of July and since Jan. 1 for two years and for the week ended Aug. 10 for four years:

First Federal Reserve District—Boston—				Jan. 1 to Aug. 10				Week Ended August 10			
Clearings at—	1957	Month of July	Inc. or	1957	1956	Inc. or	1957	1956	Inc. or	1955	1954
	\$	\$	Dec. %	\$	\$	Dec. %	\$	\$	Dec. %	\$	\$
Maine—Bangor	12,835,695	12,670,196	+ 13.1	85,463,407	83,093,007	+ 2.9	2,690,294	3,214,033	-16.3	2,714,069	2,442,283
Portland	34,558,044	32,250,174	+ 7.2	218,398,450	213,014,703	+ 2.5	7,140,999	7,798,240	- 8.4	7,334,212	6,656,135
Massachusetts—Boston	3,105,872,612	2,912,987,208	+ 6.6	21,001,200,673	20,173,859,184	+ 4.1	626,512,146	582,330,981	+ 7.6	557,507,523	551,099,221
Fall River	16,009,097	15,067,164	+ 6.3	106,093,965	106,842,637	- 0.7	3,267,417	3,434,465	- 4.9	3,568,807	3,315,190
Holyoke	9,146,263	8,007,999	+ 14.2	59,952,966	52,413,129	+ 12.5					
Lowell	7,813,299	7,095,026	+ 10.1	48,436,169	46,260,505	+ 4.7	1,419,495	1,633,947	-13.1	1,520,145	1,264,386
New Bedford	15,836,114	15,777,923	+ 0.4	110,989,339	106,838,887	+ 3.9	3,325,640	3,881,435	-14.3	4,100,783	3,912,901
Springfield	71,157,110	69,889,683	+ 1.8	454,963,915	445,055,336	+ 2.2	14,496,343	14,251,412	+ 1.7	12,092,113	11,636,661
Worcester	57,560,196	48,932,815	+ 17.6	366,424,814	323,727,318	+ 13.2	10,618,705	10,601,213	+ 0.2	9,826,709	8,241,439
Connecticut—Hartford	210,953,153	177,625,152	+ 18.3	1,348,281,769	1,311,838,790	+ 11.3	42,547,819	44,276,155	- 3.9	41,486,983	33,010,746
New Haven	109,799,997	110,751,198	- 0.9	741,086,240	715,820,520	+ 3.5	23,078,968	22,742,115	+ 1.5	22,044,880	15,507,797
Waterbury	28,519,100	26,747,600	+ 6.6	193,213,700	189,202,600	+ 2.1					
Rhode Island—Providence	150,160,300	136,615,100	+ 9.9	1,027,068,400	920,989,800	+ 11.5	31,618,600	28,782,800	+ 10.0	27,142,200	32,484,000
New Hampshire—Manchester	13,584,592	11,327,385	+ 19.9	87,430,117	78,921,705	+ 10.8	2,740,427	3,130,865	-12.5	5,252,325	2,385,271
Total (14 cities)	3,843,805,572	3,585,754,623	+ 7.2	25,848,003,924	24,667,878,121	+ 4.8	789,455,553	726,027,661	+ 6.0	694,790,749	671,998,547

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Aug. 10. For that week there was an increase of 4.9%, the aggregate of clearings for the whole country having amounted to \$19,375,455,418 against \$18,471,346,706 in the same week in 1956. Outside of this city there was an increase of 5.1%, the bank clearings at this center having registered a gain of 4.6%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals have been enlarged by 4.9% and in the Boston Reserve District by 6.0%, but in the Philadelphia Reserve District the totals have been diminished by 17.5%. In the Cleveland Reserve District the totals show an increase of 12.9%, in the Richmond Reserve District of 6.2% and in the Atlanta Reserve District of 8.6%. The Chicago Reserve District has to its credit a gain of 10.5%, the St. Louis Reserve District of 3.9% and the Minneapolis Reserve District of 7.6%. In the Kansas City Reserve District there is an improvement of 14.5%, in the Dallas Reserve District of 2.4% and in the San Francisco Reserve District of 6.3%.

Week Ended Aug. 10—	1957	1956	Inc. or Dec. %	1955	1954
Federal Reserve Districts					
1st Boston	763,455,553	726,027,681	+ 6.0	694,790,749	671,998,547
2nd New York	9,503,788,076	9,061,555,949	+ 4.9	9,174,400,217	9,566,803,715
3rd Philadelphia	972,727,083	1,179,085,414	-17.5	1,122,702,368	1,070,098,249
4th Cleveland	1,286,658,977	1,139,779,143	+12.9	1,121,880,121	1,040,099,435
5th Richmond	712,237,064	670,912,768	+ 6.2	617,117,217	604,566,411
6th Atlanta	1,186,493,917	1,092,946,317	+ 8.6	996,462,296	961,501,683
7th Chicago	1,441,477,185	1,304,991,649	+10.5	1,284,993,850	1,219,906,072
8th St. Louis	635,821,621	612,101,825	+ 3.9	605,763,376	571,282,772
9th Minneapolis	522,124,947	522,476,998	+ 7.6	507,366,250	491,629,681
10th Kansas City	626,346,103	565,443,930	+14.5	574,276,606	569,504,640
11th Dallas	476,593,262	465,475,743	+ 2.4	418,124,247	411,441,636
12th San Francisco	1,201,731,627	1,130,542,289	+ 6.3	1,123,498,889	1,012,822,698
Total	19,375,455,418	18,471,346,706	+ 4.9	18,241,376,186	18,191,655,717
Outside New York City	10,288,172,962	9,785,897,345	+ 5.1	9,492,434,618	9,028,944,933

We also furnish today, a summary of the clearings for the month of July. For that month there was an increase for the entire body of clearing houses of 5.1%, the 1957 aggregate of clearings having been \$107,625,311,293 and the 1956 aggregate \$102,419,640,344. In the New York Reserve District the totals show an improvement of 5.6% and in the Boston Reserve District of 7.2%, but in the Philadelphia Reserve District the totals suffer a decline of 14.1%. In the Cleveland Reserve District

the totals are larger by 7.2%, in the Richmond Reserve District by 8.9% and in the Atlanta Reserve District by 13.5%. The Chicago Reserve District enjoys a gain of 3.5%, the St. Louis Reserve District of 3.6% and the Minneapolis Reserve District of 10.6%. In the Kansas City Reserve District the totals record an increase of 6.0%, in the Dallas Reserve District of 5.2% and in the San Francisco Reserve District of 7.4%.

Month of July—	1957	1956	Inc. or Dec. %	1955	1954
Federal Reserve Districts					
1st Boston	3,843,805,572	3,585,754,623	+ 7.2	3,054,098,289	3,029,956,069
2nd New York	51,052,753,455	48,367,753,697	+ 5.6	42,755,678,337	43,861,434,701
3rd Philadelphia	4,944,393,296	5,755,853,758	-14.1	5,101,426,328	4,981,160,336
4th Cleveland	6,980,978,932	6,509,480,660	+ 7.2	5,704,691,565	5,182,252,470
5th Richmond	3,457,844,744	3,174,537,190	+ 8.9	2,821,084,361	2,653,705,507
6th Atlanta	5,825,158,311	5,133,767,619	+13.5	4,582,964,703	4,180,003,669
7th Chicago	10,632,312,897	10,275,770,016	+ 3.5	8,889,497,158	8,089,541,883
8th St. Louis	3,135,489,143	3,028,448,117	+ 3.6	2,630,221,509	2,630,221,509
9th Minneapolis	2,830,136,748	2,557,917,258	+10.6	2,302,456,380	2,165,781,533
10th Kansas City	4,166,853,653	3,929,831,616	+ 6.0	3,544,319,896	3,434,498,812
11th Dallas	4,501,383,169	4,276,821,451	+ 5.2	3,834,600,755	3,586,326,219
12th San Francisco	6,253,193,366	5,823,694,339	+ 7.4	5,181,763,638	4,727,703,870
Total	107,625,311,293	102,419,640,344	+ 5.1	90,498,465,484	90,521,586,583
Outside New York City	58,674,409,380	56,078,167,014	+ 4.6	49,481,680,350	46,315,014,956

We append another table showing clearings by Federal Reserve Districts in the seven months for four years:

Federal Reserve Districts	Seven Months 1957	Seven Months 1956	Inc. or Dec. %	Seven Months 1955	Seven Months 1954
1st Boston	25,848,003,924	24,667,878,121	+ 4.8	22,701,300,409	21,419,868,251
2nd New York	352,291,902,249	339,051,670,279	+ 3.9	320,755,762,047	320,231,873,683
3rd Philadelphia	4,944,393,296	5,755,853,758	-14.1	5,101,426,328	4,981,160,336
4th Cleveland	6,980,978,932	6,509,480,660	+ 7.2	5,704,691,565	5,182,252,470
5th Richmond	3,457,844,744	3,174,537,190	+ 8.9	2,821,084,361	2,653,705,507
6th Atlanta	5,825,158,311	5,133,767,619	+13.5	4,582,964,703	4,180,003,669
7th Chicago	10,632,312,897	10,275,770,016	+ 3.5	8,889,497,158	8,089,541,883
8th St. Louis	3,135,489,143	3,028,448,117	+ 3.6	2,630,221,509	2,630,221,509
9th Minneapolis	2,830,136,748	2,557,917,258	+10.6	2,302,456,380	2,165,781,533
10th Kansas City	4,166,853,653	3,929,831,616	+ 6.0	3,544,319,896	3,434,498,812
11th Dallas	4,501,383,169	4,276,821,451	+ 5.2	3,834,600,755	3,586,326,219
12th San Francisco	6,253,193,366	5,823,694,339	+ 7.4	5,181,763,638	4,727,703,870
Total	107,625,311,293	102,419,640,344	+ 5.1	90,498,465,484	90,521,586,583
Outside New York City	58,674,409,380	56,078,167,014	+ 4.6	49,481,680,350	46,315,014,956

The following compilation covers the clearings by months since January 1, 1957 and 1956:

MONTHLY CLEARINGS						
	Clearings, Total All			Clearings Outside New York		
Months—	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %
January	112,109,115,278	104,334,574,913	+ 7.5	60,698,173,620	56,545,239,056	+ 7.3
February	94,685,493,052	89,729,386,396	+ 5.5	51,113,370,009	50,179,774,986	+ 1.9
March	107,178,569,182	103,360,095,027	+ 3.7	55,909,469,276	54,193,547,974	+ 3.2
Total 1st Quarter	313,973,177,512	297,424,056,336	+ 5.6	167,721,012,905	160,918,562,016	+ 4.2
April	105,236,637,864	98,634,702,582	+ 6.7	57,201,280,494	53,601,493,690	+ 6.7
May	106,860,942,317	104,759,145,095	+ 2.0	57,738,066,919	55,874,637,689	+ 3.3
June	100,037,983,185	104,043,752,882	— 3.9	53,909,612,728	55,057,275,401	— 2.1
Total 2nd Quarter	312,135,663,366	307,437,600,559	+ 1.5	168,848,960,141	164,533,606,780	+ 2.6
Total 6 Months	626,108,840,868	604,861,656,895	+ 3.5	336,569,973,046	325,452,168,796	+ 3.4
July	107,625,311,293	102,419,640,344	+ 5.1	58,674,409,380	56,078,167,014	+ 4.6
Total 7 Months	733,734,152,171	707,281,297,239	+ 3.7	395,244,382,426	381,530,335,810	+ 3.6

Clearings at—	Month of August			Jan 1 to Aug. 31			Week Ended August 10				
	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %	1955 \$	1954 \$
Second Federal Reserve District—New York—											
New York—Albany	249,094,261	316,747,224	-21.4	1,521,823,856	1,525,759,120	-0.3	32,295,718	22,620,117	+41.5	88,443,202	85,310,602
Binghamton	(a)	(a)	---	(a)	(a)	---	(a)	(a)	---	(a)	(a)
Buffalo	648,232,420	598,302,412	+8.3	4,286,456,532	4,121,599,081	+4.0	132,929,937	123,096,148	+8.0	109,951,467	110,620,850
Elmira	12,222,567	12,233,238	-0.1	86,436,805	90,480,536	-4.5	2,435,392	2,506,038	-2.8	2,402,170	2,518,326
Jamestown	15,208,979	13,909,745	+9.3	100,390,701	95,888,608	+4.7	3,306,315	3,530,354	-6.3	3,295,952	2,535,047
New York	48,950,901,913	46,341,473,330	+5.6	338,489,769,745	325,750,961,429	+3.9	9,087,282,456	8,686,449,361	+4.6	8,748,941,568	9,162,710,764
Rochester	184,197,372	167,746,947	+9.8	1,239,692,240	1,170,806,005	+5.9	35,524,234	32,528,963	+9.2	34,505,862	33,347,185
Syracuse	120,615,925	104,446,975	+15.5	778,045,543	690,799,971	+12.6	24,241,649	22,901,477	+5.9	20,712,332	17,847,612
Utica	26,525,393	23,372,037	+13.5	167,348,943	151,769,092	+10.3					
Connecticut—Stamford	132,432,694	118,664,962	+11.3	830,370,012	811,905,313	+2.3	*36,518,459	*25,000,000	+46.1	24,265,255	22,491,586
New Jersey—Newark	338,042,664	325,647,231	+3.8	2,258,169,499	2,190,530,687	+3.1	74,767,252	73,688,517	+1.5	69,271,503	63,582,669
Northern New Jersey	375,279,267	345,209,596	+8.7	2,533,398,368	2,451,170,437	+3.4	74,486,664	69,034,974	+7.9	68,208,285	61,620,439
Total (11 cities)	51,052,753,455	48,367,753,697	+5.6	352,291,902,249	339,051,670,279	+3.9	9,503,788,076	9,061,555,949	+4.9	9,174,400,217	9,566,803,715
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	8,417,214	7,807,170	+7.8	57,860,260	55,070,440	+5.1	1,892,096	1,834,765	+3.1	1,939,321	1,927,355
Bethlehem	10,051,266	7,294,049	+37.8	63,343,095	58,869,002	+7.6	1,956,442	1,049,507	+86.4	1,517,308	1,870,181
Chester	10,326,210	6,147,652	+66.7	64,054,642	56,387,004	+13.6	2,137,521	1,685,734	+26.8	1,772,099	1,921,669
Harrisburg	43,744,236	36,432,833	+20.1	265,864,734	261,228,858	+1.8					
Lancaster	20,206,225	19,588,956	+3.3	135,321,871	135,342,253	-0.1	3,877,423	4,143,208	-6.4	5,084,807	4,469,696
Lebanon	7,439,964	6,411,329	+16.0	46,342,332	43,079,588	+7.6					
Philadelphia	4,566,000,000	5,407,000,000	-15.6	35,441,000,000	37,491,000,000	-5.5	907,000,000	1,122,000,000	-19.2	1,064,000,000	1,016,000,000
Reading	17,854,637	18,925,230	-5.7	119,044,706	126,509,463	-5.9	3,590,337	3,868,773	-7.2	3,770,930	3,365,008
Scranton	31,796,348	30,681,298	+3.6	212,925,970	212,154,465	+0.4	6,739,314	6,073,038	+11.0	6,775,259	6,402,256
Wilkes-Barre	18,132,963	17,039,706	+6.4	121,028,961	112,860,251	+7.2	*3,400,000	3,732,187	-6.8	4,252,683	2,892,792
York	33,140,161	32,042,234	+3.4	213,885,693	222,485,941	-3.9	6,490,303	6,053,266	+7.2	7,790,372	8,706,507
Delaware—Wilmington	2,776,765	1,770,988	+56.8	15,349,252	10,692,425	+43.6					
New Jersey—Trenton	6,781,264	6,465,711	+4.6	41,771,522	42,964,904	-2.8					
Total (15 cities)	4,944,393,296	5,755,653,758	-14.1	37,880,121,785	39,870,790,771	-5.0	972,727,086	1,179,085,414	-17.5	1,122,702,368	1,070,098,248
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	61,793,062	55,621,090	+11.1	372,062,615	363,292,905	+2.4	12,504,140	9,657,353	+29.5	11,034,366	8,721,873
Cincinnati	1,307,892,789	1,259,538,969	+3.8	8,680,369,508	8,438,667,396	+2.9	249,950,075	245,979,072	+1.6	239,464,286	221,888,603
Cleveland	2,726,070,903	2,540,564,603	+7.3	17,643,776,907	16,888,651,514	+4.5	496,827,786	439,276,821	+13.1	437,092,137	402,413,413
Columbus	267,594,900	244,032,500	+9.7	1,712,992,700	1,624,057,000	+5.5	55,268,100	53,468,900	+3.4	54,484,900	49,633,600
Hamilton	15,186,641	14,703,524	+3.3	111,631,841	110,463,014	+1.1					
Lorain	9,105,907	8,897,163	+2.3	56,941,592	53,362,451	+6.8					
Mansfield	52,075,911	61,147,490	-14.8	364,258,719	358,045,883	+1.7	9,417,264	10,695,099	-11.7	9,579,583	8,816,514
Youngstown	68,541,659	59,654,459	+14.9	434,654,478	408,106,369	+6.5	13,056,469	11,625,388	+12.3	12,189,352	10,583,841
Newark	43,985,929	41,203,545	+6.8	299,537,695	281,630,647	+6.4					
Toledo	171,173,147	162,789,636	+5.2	1,107,460,825	1,093,228,669	+1.3					
Pennsylvania—Beaver County	4,911,495	4,351,076	+12.9	31,937,182	31,414,197	+1.7					
Greensburg	4,025,676	3,307,383	+21.7	22,264,255	20,999,697	+6.0					
Pittsburgh	2,129,703,586	1,944,382,320	+9.5	14,547,887,329	13,699,845,498	+6.2	449,635,143	369,106,510	+21.8	358,005,592	335,021,568
Erie	44,290,625	40,786,998	+8.6	266,702,664	262,463,927	+1.6					
Oil City	25,552,797	24,770,196	+3.1	181,321,043	172,909,680	+4.9					
Kentucky—Lexington	27,211,235	24,693,846	+10.2	182,116,521	186,017,275	-2.1					
West Virginia—Wheeling	21,862,661	19,065,838	+14.7	142,283,049	129,522,704	+9.9					
Total (17 cities)	6,980,978,932	6,509,480,660	+7.2	46,158,198,923	44,122,677,926	+4.6	1,286,658,977	1,139,779,143	+12.9	1,121,580,121	1,040,095,455
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	22,057,740	20,566,614	+7.3	139,109,982	130,777,173	+6.4	4,618,177	4,076,570	+13.3	4,164,711	3,944,058
Virginia—Norfolk	107,733,000	98,777,000	+9.1	702,791,422	644,723,000	+9.0	22,691,306	20,451,152	+11.0	20,297,000	18,225,600
Richmond	878,656,181	828,792,875	+6.0	5,955,955,863	5,649,255,528	+5.4	196,873,354	168,940,116	+16.5	179,336,402	165,642,950
South Carolina—Charleston	34,937,460	32,905,731	+6.2	239,366,829	236,225,323	+1.3	7,597,477	7,320,510	+3.8	7,062,075	6,922,176
Columbia	63,146,137	56,673,467	+11.4	454,245,921	412,676,947	+10.1					
Maryland—Baltimore	1,686,381,514	1,540,539,627	+9.6	11,217,084,061	10,674,462,930	+5.1	345,922,565	348,153,090	-0.6	296,164,565	290,654,115
Frederick	7,092,058	5,847,619	+21.3	44,481,444	40,679,559	+9.3					
District of Columbia—Washington	65										

Clearings at—	Month of			Jan. 1 to July 31			Week Ended August 10				
	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1955	1954
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	53,418,955	42,065,681	+ 27.0	306,510,351	284,266,208	+ 7.8	11,491,721	9,240,961	+ 24.2	9,006,962	8,869,524
Minneapolis	1,856,070,512	1,647,117,802	+ 11.5	11,876,611,147	11,128,237,203	+ 6.7	373,963,142	342,061,406	+ 9.3	337,587,705	334,131,475
Rochester	14,220,162	11,749,360	+ 21.0	89,512,468	74,142,265	+ 20.7	—	—	—	—	—
St. Paul	682,581,833	630,677,273	+ 8.2	4,360,686,323	4,159,083,050	+ 4.8	142,091,883	137,464,996	+ 3.4	128,836,726	118,050,281
Winona	4,889,666	4,284,320	+ 14.1	31,945,153	30,799,344	+ 3.7	—	—	—	—	—
Fergus Falls	2,336,734	1,458,170	+ 60.2	13,715,299	10,704,433	+ 28.1	—	—	—	—	—
North Dakota—Fargo	46,081,804	40,903,941	+ 12.7	283,727,179	261,445,111	+ 8.5	10,562,221	9,233,463	+ 14.4	8,606,764	8,130,415
Grand Forks	6,599,000	5,968,000	+ 10.6	46,945,000	39,961,000	+ 17.5	—	—	—	—	—
Minot	9,657,708	7,284,253	—	57,753,588	46,897,193	+ 23.1	—	—	—	—	—
South Dakota—Aberdeen	21,742,247	18,513,490	+ 17.4	125,885,777	128,993,367	+ 5.3	5,158,456	4,744,123	+ 8.7	4,541,806	4,126,056
Sioux Falls	35,471,888	36,006,057	— 1.5	229,320,345	222,201,084	+ 3.4	—	—	—	—	—
Huron	3,472,392	4,071,508	— 14.7	26,295,581	26,309,302	— 0.1	—	—	—	—	—
Montana—Billings	27,882,100	29,092,233	— 4.2	177,093,476	185,373,007	— 4.5	6,027,270	6,593,994	— 8.6	6,001,760	5,857,886
Great Falls	20,177,850	19,642,791	+ 2.7	143,652,369	128,398,776	+ 11.9	—	—	—	—	—
Helena	63,798,806	57,077,106	+ 11.8	385,582,968	373,226,705	+ 3.3	12,830,254	13,129,055	— 2.3	12,784,527	12,964,027
Lewistown	1,735,097	2,005,273	— 13.5	11,808,616	12,304,283	— 4.0	—	—	—	—	—
Total (16 cities)	2,830,136,748	2,557,917,253	+ 10.6	18,177,546,140	17,112,364,331	+ 6.2	562,124,947	522,476,998	+ 7.6	507,266,250	491,829,661
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	3,039,940	4,509,902	— 32.6	27,560,768	30,364,759	— 9.2	1,099,534	1,106,592	— 0.6	1,066,541	1,028,191
Hastings	—	—	—	—	—	—	844,752	739,798	+ 14.2	1,027,561	866,650
Lincoln	45,362,709	43,181,250	+ 5.1	306,140,608	293,968,921	+ 4.1	10,432,806	8,888,214	+ 7.4	9,434,015	9,530,794
Omaha	679,333,586	655,193,042	+ 3.7	4,529,604,166	4,471,495,726	+ 1.3	153,322,438	144,475,912	+ 6.1	139,357,641	147,060,966
Kansas—Manhattan	3,874,042	3,682,001	+ 5.2	23,749,437	24,754,500	+ 4.0	—	—	—	—	—
Parsons	1,889,317	1,838,525	+ 2.8	12,372,724	12,096,481	+ 2.3	—	—	—	—	—
Topeka	58,829,882	53,914,021	+ 9.1	342,386,726	340,670,664	+ 0.5	12,494,423	13,859,654	— 9.8	9,655,869	11,095,039
Wichita	146,849,707	131,507,029	+ 11.7	875,620,560	840,096,230	+ 4.2	30,829,260	26,885,071	+ 14.7	26,324,653	25,857,133
Missouri—Joplin	5,875,997	5,716,653	+ 2.8	37,411,796	39,520,708	— 5.3	—	—	—	—	—
Kansas City	1,878,252,099	1,838,808,849	+ 2.1	12,192,850,307	11,951,873,937	+ 2.0	397,738,567	350,960,942	+ 13.3	367,854,989	355,443,733
St. Joseph	64,438,620	58,798,495	+ 9.6	396,824,232	365,499,571	+ 8.6	13,109,021	11,833,382	+ 10.8	12,302,921	12,483,312
Carthage	1,822,534	1,374,701	+ 32.6	15,132,921	14,894,543	+ 1.6	—	—	—	—	—
Oklahoma—Tulsa	319,966,851	292,042,658	+ 9.6	2,190,146,682	1,973,215,123	+ 11.0	—	—	—	—	—
Colorado—Colorado Springs	26,473,495	30,626,867	+ 13.6	176,366,807	193,073,705	— 8.7	6,475,302	6,699,365	— 3.3	7,252,416	6,118,822
Denver	930,844,784	808,635,623	+ 15.1	5,867,801,261	5,324,763,377	+ 10.2	—	—	—	—	—
Total (14 cities)	4,166,853,653	3,929,831,616	+ 6.0	26,595,969,021	25,876,288,245	+ 4.3	626,346,103	565,448,930	+ 14.5	571,276,606	569,504,640
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	55,322,452	50,035,536	+ 10.6	352,282,625	339,534,185	+ 3.8	13,461,455	10,578,758	+ 27.3	10,646,299	11,607,808
Beaumont	29,273,790	23,766,873	+ 23.2	187,837,342	171,636,064	+ 9.4	—	—	—	—	—
Dallas	2,041,651,559	1,917,962,100	+ 6.4	13,808,841,944	13,168,963,305	+ 4.9	400,518,000	387,055,212	+ 3.5	347,587,037	341,442,465
El Paso	237,150,977	197,257,963	+ 20.2	1,477,885,278	1,352,662,069	+ 9.3	—	—	—	—	—
Ft. Worth	186,812,446	183,548,662	+ 1.8	1,214,452,138	1,161,445,415	+ 4.6	36,455,927	35,526,971	+ 2.6	32,829,501	32,517,848
Galveston	39,878,000	33,907,000	+ 17.6	260,541,000	223,287,000	+ 16.7	7,814,000	11,141,000	— 29.9	5,907,000	6,580,400
Houston	1,801,008,227	1,744,099,187	+ 3.3	12,542,968,041	12,053,953,323	+ 4.1	—	—	—	—	—
Port Arthur	9,448,449	8,107,265	+ 16.5	64,593,441	57,005,534	+ 13.3	—	—	—	—	—
Wichita Falls	34,237,961	32,290,330	+ 6.0	206,232,314	220,397,335	— 6.4	6,409,470	6,188,506	+ 3.6	6,928,893	6,269,344
Texarkana	10,269,222	9,271,794	+ 10.8	61,896,725	61,030,666	+ 1.4	—	—	—	—	—
Louisiana—Shreveport	56,333,086	76,584,741	— 26.4	425,301,480	508,337,151	— 16.3	11,934,410	14,985,296	— 20.4	14,225,517	13,023,771
Total (11 cities)	4,501,386,169	4,276,831,451	+ 5.2	30,602,932,318	29,318,252,047	+ 4.4	476,593,262	465,475,743	+ 2.4	418,124,247	411,441,636
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	8,392,604	7,467,111	+ 12.4	56,410,127	50,674,725	+ 11.3	—	—	—	—	—
Seattle	919,738,259	835,868,305	+ 10.0	6,069,011,416	5,629,474,044	+ 7.8	191,452,750	183,010,555	+ 4.6	180,999,156	162,714,027
Yakima	22,559,024	24,316,899	— 7.4	163,443,253	153,866,941	+ 6.2	5,911,146	4,939,009	+ 19.7	6,422,354	5,700,416
Idaho—Boise	44,462,342	43,425,199	+ 2.4	296,003,572	288,479,160	+ 2.6	—	—	—	—	—
Oregon—Eugene	17,319,000	16,403,000	+ 5.6	108,642,000	109,659,000	— 0.9	—	—	—	—	—
Portland	903,188,718	843,200,466	+ 7.1	5,703,689,656	5,610,040,280	+ 1.7	191,337,465	186,412,622	+ 2.6	182,187,846	168,668,446
Utah—Ogden	24,366,994	21,177,154	+ 15.1	161,301,805	149,134,047	+ 8.2	—	—	—	—	—
Salt Lake City	429,620,035	378,111,922	+ 13.6	2,874,791,563	2,603,984,516	+ 10.4	82,855,286	81,089,434	+ 2.2	86,074,213	73,782,022
Arizona—Phoenix	223,590,755	196,348,539	+ 13.9	1,507,145,919	1,332,000,409	+ 13.1	—	—	—	—	—
California—Bakersfield	52,682,506	51,094,045	+ 3.1	354,555,794	332,512,777	+ 6.6	—	—	—	—	—
Berkeley	49,605,542	41,433,137	+ 19.7	316,549,459	287,736,680	+ 10.0	—	—	—	—	—
Long Beach	136,174,123	137,165,141	— 0.7	902,375,902	826,622,312	+ 8.9	29,295,877	28,217,846	+ 3.8	26,367,556	23,428,072
Modesto	31,177,003	28,256,419	+ 10.3	203,992,575	187,804,455	+ 8.6	—	—	—	—	—
Pasadena	89,765,300	77,750,391	+ 15.5	579,099,066	541,568,024	+ 6.9	18,079,527	16,516,490	+ 9.5	18,697,445	16,340,639
Riverside	24,332,280	24,497,189	— 0.7	167,061,090	150,093,622	+ 11.7	—	—	—	—	—
San Francisco	3,042,428,626	2,896,148,987	+ 5.1	20,236,310,225	19,437,714,342	+ 4.1	631,844,054	585,639,779	+ 7.9	579,846,477	537,979,170
San Jose	131,532,035	113,762,799	+ 15.6	793,292,232	701,722,050	+ 13.0	28,246,260	24,370,343	+ 15.9	24,934,532	19,063,851
Santa Barbara	42,078,286	34,832,907	+ 20.8	255,676,255	212,418,287	+ 20.4	9,334,815	7,462,989	+ 25.1	6,920,859	6,378,746
Stockton	60,184,932	52,434,729	+ 14.8	379,302,385	346,455,575	+ 9.5	13,374,447	12,883,222	+ 3.8	11,148,461	10,567,507
Total (19 cities)	6,253,198,366	5,823,694,330	+ 7.4	41,129,254,294	38,953,961,232	+ 6.6	1,201,231,627	1,130,542,289	+ 6.3	1,129,498,889	1,012,822,898
Grand Total (179 cities)	107,625,311,293	102,419,640,344	+ 5.1	733,734,152,171	707,281,297,239	+ 3.7	19,375,455,418	18,471,346,706	+ 4.9	18,241,376,186	18,191,655,717
Outside New York	58,674,409,380	56,078,167,014	+ 4.6	395,244,382,426	381,530,335,810	+ 3.6	10,286,172,962	9,785,897,345	+ 5.1	9,492,434,618	9,028,944,935

(a) Clearings operations discontinued. * Estimated.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUGUST 9, 1957 TO AUGUST 15, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Aug. 9	Monday Aug. 12	Tuesday Aug. 13	Wednesday Aug. 14	Thursday Aug. 15
Argentina, peso—	\$	\$	\$	\$	\$
Official	0.0555555*	0.0555555*	0.0555555*	0.0555555*	0.0555555*
Free	0.0227628	0.0228295	0.0231639	0.0231333	0.0231186
Australia, pound	2.216882	2.216882	2.216882	2.216882	2.216882
Austria, schilling	0.0385356*	0.0385356*	0.0385356*	0.0385356*	0.0385356*
Belgium, franc	0.0198750	0.0198625	0.0198500	0.0198625	0.0198718
British Malaysia, Malayan dollar	0.324266	0.324266	0.324266	0.324266	0.324266
Canada, dollar	1.054125	1.054125	1.054458	1.054843	1.056093
Ceylon, rupee	0.208587	0.208600	0.208575	0.208600	0.208600
Finland, markka	0.00435401*	0.00435401*	0.00435401*	0.00435401*	0.00435401*
France (Metropolitan), franc	0.0285437	0.0285437	0.0285437	0.0285437	0.0285437
Germany, Deutsche mark	0.238000	0.238000	0.238000	0.238000	0.238000
India, rupee	0.208370	0.208390	0.208406	0.208400	0.208386
Ireland, pound	2.782187	2.782187	2.782187	2.782187	2.782187
Japan, yen	0.00277912*	0.00277912*	0.00277912*	0.00277912*	0.00277912*
Mexico, peso	0.0800560*	0.0800560*	0.0800560*	0.0800560*	0.0800560*
Netherlands, guilder	0.261060	0.261050	0.261050	0.261050	0.261037
New Zealand, pound	2.754641	2.754641	2.754641	2.754641	2.754641
Norway, krone	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Philippine Islands, peso	0.496950*	0.496950*	0.496950*	0.496950*	0.496950*
Portugal, escudo	0.0349000*	0.0349000*	0.0349000*	0.0349000*	0.0349000*
Sweden, krona	1.93283*	1.93283*	1.93283*	1.93283*	1.93283*
Switzerland, franc	0.233350	0.233350	0.233350	0.233350	0.233350
Union of South Africa, pound	2.771793	2.771793	2.771793	2.771793	2.771793
United Kingdom, pound sterling	2.782187	2.782187	2.782187	2.782187	2.782187

\$374 million, and borrowings from others decreased \$71 million. Loans to banks decreased \$139 million.

A summary of assets and liabilities of reporting member banks follows:

	Aug. 7, 1957	July 31, 1957	Aug. 8, 1956
(In millions of dollars)			
ASSETS—			
Loans and investments adjusted [†]	65,955	— 410	+ 1,553
Loans adjusted [†]	53,541	— 27	+ 2,727
Commercial and industrial loans	31,322	+ 12	+ 3,040
Agricultural loans	420	— 8	— 25
Loans to brokers and dealers for purchasing or carrying securities	1,644	— 16	— 493
Other loans for purchasing or carrying securities	1,140	— 2	— 107
Real estate loans	8,665	— 10	— 13
Other loans	11,408	— 4	+ 522
U. S. Government securities—total	24,821	— 420	— 1,003
Treasury bills	1,286	— 213	+ 851
Treasury certificates of indebtedness	1,714	+ 372	+ 1,393
Treasury notes	3,654	— 553	— 2,209
U. S. bonds	16,167	— 21	— 1,038
Other securities	7,593	+ 37	— 171
Loans to banks	1,093	— 139	— 231
Reserves with Federal Reserve Banks	13,047	— 228	+ 87
Cash in vault	930	— 36	— 6
Balances with domestic banks	2,320	— 143	+ 33
LIABILITIES—			
Demand deposits adjusted	55,096	— 454	— 332
Time deposits except U. S. Government	23,633	+ 50	+ 1,720
U. S. Government deposits	1,496	— 1,069	— 51
Interbank demand deposits:			
Domestic banks	10,568	+ 121	+ 87
Foreign banks	1,729	+ 62	+ 112
Borrowings:			
From Federal Reserve Banks	645	+ 374	+ 75
From others	611	— 71	— 485

[†]July 31 figures revised (San Francisco District).

[†]Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Aug. 14, 1957	Aug. 7, 1957	Aug. 15, 1956
ASSETS—			
Gold certificate account	21,105,393	+ 1	+ 784,000
Redemption fund for F. R. notes	836,986	— 1,676	— 13,442
Total gold certificate reserves	21,942,379	+ 1,675	+ 770,558
F. R. notes of other banks	371,825	+ 298	+ 53,189
Other cash	381,647	+ 1,438	+ 1,938
Discounts and advances	545,636	+ 262,559	+ 286,564
Industrial loans	643	+ 34	+ 284
Acceptances—bought outright	19,428	+ 3	+ 2,313
U. S. Government securities:			
Bought outright—			
Bills	314,963	— 26,100	— 214,407
Certificates	19,933,612	—	— 9,000,913
Notes	—	—	— 9,153,913
Bonds	2,801,750	—	—
Total bought outright	23,050,325	— 26,100	— 367,407
Held under repurchase agr't	—	—	— 147,400
Total U. S. Gov't securities	23,050,325	— 26,100	— 514,807
Total loans and securities	23,616,032	— 288,622	— 799,342
Due from foreign banks	22	—	—
Uncollected cash items	5,550,729	+ 1,164,957	+ 292,186
Bank premises	80,799	+ 144	+ 10,556
Other assets	144,142	+ 16,015	+ 83,316
Total assets	52,087,575	+ 892,555	+ 241,893
LIABILITIES—			
Federal Reserve notes	26,778,642	+ 34,049	+ 360,314
Deposits:			
Member bank reserves	18,332,735	— 197,971	— 429,167
U. S. Treasurer—general acct.	408,736	+ 67,393	+ 143,449
Foreign	394,770	+ 17,923	+ 96,245
Other	273,842	+ 3,269	+ 2,681
Total deposits	19,409,083	— 109,386	— 479,082
Deferred availability cash items	4,571,681	+ 953,877	+ 266,750
Other liab. and accrued divs.	14,679	+ 881	+ 2,145
Total liabilities	50,765,085	+ 879,421	+ 145,867
CAPITAL ACCOUNTS—			
Capital paid in	337,967	+ 59	+ 20,220
Surplus (Section 7)	747,593	—	— 53,981
Surplus (Section 13b)	27,543	—	—
Other capital accounts	209,387	+ 13,075	+ 21,825
Total liab. & capital accts.	52,087,575	+ 892,555	+ 241,893
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.5%	+ .1%	+ 1.8%
Contingent liability on acceptances purchased for foreign correspondents	75,533	+ 1,755	+ 25,128
Industrial loan commitments	1,814	+ 21	+ 683

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Curtis Manufacturing Co.—		
Class A and class B common stock	Aug 30	624
Zehlich Coal & Navigation Co.—		
2½% 1st mortgage bonds, series A, due Oct. 1, 1970	Aug 22	626

PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
Bishop of Mobile, serial debts, dated March 15, 1951	Sep 15	622
Citizens Utilities Co.—		
3½% 1st mgt. and collateral trust bonds due 1972	Sep 1	419
Federal Machine & Welder Co.—		
5% debentures due Sep. 1, 1959	Sep 1	524
Glen-Gary Shale Brick Corp., 6% 1st pfd. stock	Sep 1	525
Hartford Electric Light Co.—		
3¼% debentures, due Sep. 1, 1971	Sep 1	626
Haskelite Manufacturing Corp.—		
15-year 4½% sinking fund debentures due 1961	Sep 1	421
Indiana Gas & Water Co., Inc.—		
1st mortgage 3½% bonds series "E" due 1980	Aug 31	526
1st mortgage 3½% bonds series "C" due 1980	Aug 31	526
1st mortgage 3½% bonds series "D" due 1980	Aug 31	526
Inland Products, Inc.—		
1st mgt. 5% bonds of 1948 due Aug. 15, 1961	Aug 19	626
Southern Nevada Power Co.—		
Sinking fund 1st mgt. 5½% bonds series "C" due Sep. 1, 1986	Sep 1	530
Trunkline Gas Co., \$5 series A preferred stock	Aug 26	465
ENTIRE ISSUES CALLED		
Company and Issue—	Date	Page
American Telephone & Telegraph Co. 3½% 12-year conv. debentures due 1967	Oct 14	314
American Telephone & Telegraph Co.—		
12-year 3½% conv. debts. due Oct. 13, 1967	Oct 14	12910
Deltec Investment Development S. A. 5-year 6% debentures, series A, due 1961	Aug 31	317
North Terminal Machine Co., Inc.—		
2nd mortgage bonds due Sept. 1, 1965	Sept 1	628
Pennsylvania & Southern Gas Co.—		
5½% 1st lien & coll. trust bonds, series A, B and C	Sep 1	0

*Announcement in this issue. †In volume 185.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
National Rubber Machinery (quar.)	35c	9-16	8-30
National Shirt Shops of Delaware (quar.)	20c	8-30	8-20
Extra	10c	8-30	8-20
National Search Products (quar.)	25c	8-26	8-12
National Supply Co. (quar.)	60c	10-1	9-19
National Tea Co. (quar.)	50c	9-1	8-14
National Union Fire Ins. Co. (Pittsburgh)			
Quarterly	50c	9-25	9-4
National-U. S. Radiator Corp. (quar.)	10c	9-30	9-9
Neisner Brothers (quar.)	20c	9-14	8-30
Nekoosa-Edwards Paper (quar.)	30c	9-5	8-22
Neon Products Canada, Ltd., ordinary	115c	10-18	10-4
Ordinary shares	115c	1-17-58	1-3
Nestle-Lemur Co. (quar.)	75c	9-16	9-2
New Amsterdam Casualty Co. (s-a)	95c	9-2	8-2
New Hampshire Fire Insurance Co. (quar.)	50c	10-1	9-10
New Haven Gas Co. (quar.)	45c	9-30	9-13
New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-6
4.05% preferred (quar.)	\$1.01¼	10-1	9-6
New Jersey Zinc Co. (quar.)	37½c	9-9	8-9
N. Y. Air Brake Co. (quar.)	40c	8-30	8-15
N. Y. Central RR.—			
(Stock dividend) (One share of Reading Co. common for each 25 shares held in lieu of quarterly cash dividend)		9-18	8-9
N. Y., Chicago & St. Louis RR. (quar.)	50c	10-1	8-30
New York Dock, common	\$2	9-3	8-16
\$5 non-cumulative preferred (s-a)	\$2.50	9-3	8-16
New York Shipbuilding Corp.	35c	9-27	9-12
New York State Electric & Gas—			
\$4.50 preferred (quar.)	\$1.12½	10-1	9-6
4½% preferred (quar.)	\$1.12½	10-1	9-6
3¾% preferred (quar.)	93¾c	10-1	9-6
Newfoundland Light & Power Co., Ltd.—			
Common (reduced)	145c	9-3	8-12
5% preferred (quar.)	\$1.25	9-3	8-12
Niagara Lower Arch Bridge Co., Ltd.	150c	9-10	8-31
Niagara Share Corp.—			
(14c from current net investment income and 21c from accumulated undistributed capital gains)	35c	9-13	8-30
Niagara Wire Weaving Ltd. (quar.)	150c	10-1	9-10
Newport News Shipbuilding & Dry Dock—			
Quarterly	50c	9-3	8-15
Noranda Mines, Ltd. (quar.)	150c	8-16	8-16
Norfolk & Western Ry., common (quar.)	90c	9-10	8-12
Normetel Mining, Ltd. (interim)	13c	9-30	8-30
North American Car, common (quar.)	40c	9-10	8-21
5½% preferred (quar.)	\$1.281¼	10-1	9-9
North American Cement Corp., cl. A (quar.)	15c	9-18	9-4
Class B (quar.)	15c	9-18	9-4
North American Investment Corp.—			
5½% preferred (quar.)	34½c	9-20	8-30
6% preferred (quar.)	37½c	9-20	8-30
North American Refractories Co. (quar.)	50c	10-15	9-30
Stock dividend	5c	9-30	9-10
North Pennsylvania RR. (quar.)	\$1	8-25	8-16
North Shore Gas (Ill.) (quar.)	20c	9-3	8-12
Norham Warren Corp.—			
\$3 convertible preference (quar.)	75c	9-3	8-21
Northeastern Water, 32 preferred (s-a)	\$1	9-3	8-15
\$4 prior preferred (quar.)	\$1	9-3	8-15
Northern Indiana Public Service—			
Common (quar.)	48c	9-20	8-23
4.40% preferred (quar.)	44c	9-30	8-23
Northern Insurance Co. of N. Y. (quar.)	70c	8-16	8-2
Northern Ohio Telephone (quar.)	40c	10-1	9-13
Northwest Bancorporation (quar.)	70c	8-26	8-5
Northwestern Public Service, common	25c	9-2	8-15
4½% preferred (quar.)	\$1.12½	9-2	8-15
5¼% preferred (quar.)	\$1.31¼	9-2	8-15
Northwestern States Portland Cement Co.—			
Quarterly	25c	10-1	9-20
Norwich Pharmacal Co. (quar.)	25c	9-10	8-9
Nova Scotia Light & Power Co., Ltd.—			
4% preferred (quar.)	\$1	9-3	8-5
4½% preferred (quar.)	\$1.12½	9-3	8-5
5% preferred (quar.)	\$1.25	9-3	8-5
Noyes (Chas. F.) Co., common	\$1	8-21	8-16
O'Keefe Copper Co., Ltd.—			
American shares (interim)	10s	9-13	9-6
(Equal to approximately \$1.39)			
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9-3	7-31
Ohio Crankshaft Co. (quar.)	50c	9-15	9-1
Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	9-3	8-15
Ohio Oil Co. (quar.)	40c	9-10	8-9
Ohio Power Co., 4½% preferred (quar.)	\$1.12½	9-3	8-5
4.40% preferred (quar.)	\$1.10	9-3	8-5
4.20% preferred (quar.)	\$1.05	9-3	8-5
4.08% preferred (quar.)	\$1.02	9-3	8-5
Oklahoma Mississippi River Products Line, Inc. (quar.)	5c	9-16	8-15
Olif Mathieson Chemical, common (quar.)	50c	9-10	8-16
4½% preferred (1951 series) (quar.)	\$1.06¼	9-1	8-16
4¼% preferred (1951 series) (quar.)	\$1.06¼	12-1	11-15
Omar, Inc., 4½% class A preferred (quar.)	\$1.12½	9-2	8-13
Onondaga Pottery (quar.)	30c	9-10	8-21

Name of Company	Per Share	When Payable	Holders of Rec.
Ontario Loan & Debenture (quar.)	125c	10-1	9-13
Opelika Manufacturing Co. (quar.)	20c	10-1	9-15
Otter Tail Power Co., common (quar.)	40c	9-10	8-15
\$3.60 preferred (quar.)	90c	9-1	8-15
\$4.40 preferred (quar.)	\$1.10	9-1	8-15
Outboard Marine, new common (Initial)	20c	8-23	8-7
Owens Illinois Glass, common (quar.)	62½c	9-5	8-13
4% preferred (quar.)	\$1	10-1	9-12
Oxford Paper Co., common (quar.)	50c	10-15	10-1
\$5 preferred (quar.)	\$1.25	9-1	8-15
Pacific Atlantic Canadian Investment, Ltd.	13c	9-3	8-15
Pacific Far East Line, common (quar.)	15c	9-1	8-16
5¼% preferred (quar.)	\$0.3281¼	9-1	8-16
Pacific Finance Corp. (quar.)	60c	9-3	8-15
Pacific Telephone & Telegraph, common	\$1.75	9-30	8-28
6% preferred (quar.)	\$1.50	10-15	9-30
Pacific Tin Consolidated (quar.)	10c	9-10	8-23
Panhandle Eastern Pipe Line, com. (quar.)	45c	9-16	8-30
4% preferred (quar.)	\$1	10-1	9-16
Paragon Electric (quar.)	25c	8-30	8-20
Paramount Pictures Corp. (quar.)	50c	9-13	9-3
Park Chemical Co., 5% conv. pfd. (quar.)	2½c	10-1	9-16
5% conv. preferred (quar.)	2½c	1-2-58	12-16
Park Sheraton Corp. (quar.)	50c	9-1	8-16
Extra	\$2	9-1	8-16
Parnee Transportation (quar.)	12½c	9-27	9-13
Patterson Parchment Paper (quar.)	8½c	8-21	8-7
Paton Manufacturing Co., Ltd., com. (quar.)	120c	9-13	8-31
7% preferred (quar.)	135c	9-13	8-31
Peabody Coal, 5% convertible pfd. (quar.)	31½c	9-3	8-16
Pearl Brewing	30c	8-31	8-15
Peerless Cement Co. (quar.)	25c	9-13	8-30
Pembina Pipe Line Ltd., 5% pfd. (quar.)	\$62½c	9-2	8-15
Parsons & Co. (quar.)	5c	9-3	8-23
Pennsular Telephone Co.—			
Common (quar.)	50c	10-1	9-10
\$1 preferred (quar.)	25c	11-15	10-25
\$1.30 preferred (quar.)	32½c	11-15	10-25
\$1.32 preferred (quar.)	33c	11-15	10-25
Fenn Fruit, common (quar.)	8½c	9-15	8-20
4.60% preferred (quar.)	57½c	9-1	8-20
4.68% convertible preferred (quar.)	58½c	9-1	8-20
Pennroad Corp. (from ordinary invest. inc.)	15c	9-9	8-16
Pennsalt Chemicals (quar.)	40c	9-14	8-23
Pennsylvania Electric Co.—			
4.40% preferred B (quar.)	\$1.10	9-1	8-9
3.70% preferred C (quar.)	92½c	9-1	8-9
4.05% preferred D (quar.)	\$1.01	9-1	8-9
4.70% preferred E (quar.)	\$1.17½	9-1	8-9
4.50% preferred F (quar.)	\$1.12½	9-1	8-9
4.60% preferred G (quar.)	\$1.15	9-1	8-9
Pennsylvania Glass Sand (quar.)	45c	10-1	9-6
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-3	8-15
Pennsylvania R. R. (quar.)	35c	9-9	8-5
Pennsylvania Utilities Investment Co.—			
Stock dividend	20%	9-15	—
Penobscot Chemical Fibre—			
Voting common (quar.)	20c	9-3	8-15
Non-voting common (quar.)	20c	9-3	8-15
Peoples Drug Stores (quar.)	50c	9-27	9-3
Peoples Gas, Light & Coke (quar.)	50c	10-15	9-20
Peoples Telephone (Pa.), common (quar.)	\$1	9-15	9-5
4½% preferred	\$1	9-1	8-22
Pepsi-Cola General Bottlers (quar.)	15c	8-20	8-10
Perfect Circle Corp. (quar.)	25c	8-31	8-2
Perfec Corp., 4½% preferred (quar.)	\$1.2½	9-1	8-22
Perkins Machine & Gear Co.—			
Common (stock dividend)	100%	10-1	9-20
7% preferred (quar.)	\$1.75	9-3	8-20
Petersburg & Hopewell Gas Co. (quar.)	25c	9-3	8-12
Petroleum Exploration Co.	75c	9-10	8-15
Pfandler Co. (quar.)	45c	9-3	8-21
Phelps Dodge Co. (quar.)	75c	9-10	8-16
Philadelphia Electric, common (quar.)	50c	9-30	9-4
\$1 preference common (quar.)	25c	9-30	9-4
Philadelphia, Germantown & Norristown RR.			
Quarterly	\$1.50	9-4	8-20
Phila. Suburban Water, common (quar.)	12½c	9-3	8-12
3.65% preferred (quar.)	91½c	9-3	8-12
3.95% preferred (quar.)	98½c	9-3	8-12
4.95% preferred (quar.)	\$1.23¾	9-3	8-12
5% preferred (quar.)	\$1.25	9-3	8-12
Philippine Long Distance Telephone			
Common (a payment of 25 centavos)	12½c	10-15	9-13
Preferred (a payment of 40 centavos)		10-15	9-13
Phillips Petroleum Co. (quar.)	42½c	9-3	8-2
Phoell Mfg. Co. (quar.)	25c	9-2	8-15
Phoenix Glass Co. (monthly)	8½c	8-25	7-16
Monthly	8½c	9-25	7-10
Phoenix Insurance (Hartford) (quar.)	75c	10-1	9-10
Photo Engravers & Electrotypers, Ltd.	\$1.25	9-3	8-15
Piedmont Natural Gas, common	20c	9-16	8-30
\$5.50 preferred (quar.)	\$1.37½	9-30	9-20
Pillsbury Mills, common (quar.)	62½c	9-2	8-9
\$4 preferred (quar.)	\$1	10-15	10-1
Finchin Johnson & Assoc., Ltd.—			
American shares (final)	11½%	9-24	8-1
Pine Street Fund Inc.—			
Quarterly from net investment income	18c	9-16	8-7
Pioneer Natural Gas (quar.)	35c	9-5	8-22
Pittsburgh Coke & Chemical, com. (quar.)	25c	9-2	8-13
\$4.80 preferred (quar.)	\$1.20	9-2	8-13
\$5 preferred (quar.)	\$1.25	9-2	8-13
Pittsburgh Ft. Wayne & Chicago Ry.—			
Common (quar.)	\$1.75	10-1	9-10
7% preferred	\$1.75	10-8	9-10
Pittsburgh Plate Glass Co.	55c	9-20	8-30
Pittsburgh Steel, common (quar.)	25c	9-3	8-9
Stock dividend	1%	9-3	8-9
5½% prior preferred (quar.)	\$1.37½	9-3	8-9
5% preferred (quar.)	\$1.25	9-3	8-9
Pittsburgh & West Virginia Ry. (quar.)	40c	9-16	8-19
Pittsburgh, Youngstown & Ashtabula Ry. Co.			
7% preferred (quar.)	\$1.75	9-3	8-20
7% preferred (quar.)	\$1.75	9-3	8-20
Poor & Co. (quar.)	50c	9-3	8-15
Porto Rico Telephone (quar.)	40c	9-27	8-23
Portsmouth Steel (quar.)	15c	8-31	8-15
Potash Co. of America, common (quar.)	45c	9-3	8-9
Stock dividend	2%	9-3	8-9
Potomac Electric Power \$2.44 pfd. (quar.)	61c	9-1	8-5
Powell River Co., Ltd. (quar.)	\$30c	9-15	8-16
Preferred Utilities Mfg. Corp.—			
5½% convertible 1st preferred (accum.)	13½c	9-1	8-16
Prentice-Hall, Inc., common	20c	9-3	8-20
5% preferred (8-a)	\$1.25	12-1	11-18
Prince Gardner Co. (quar.)	25c	9-1	8-15
Providence Washington Insurance—			
\$2 conv. preferred (quar.)	50c	9-10	8-19
Provincial Transport Co., common (quar.)	125c	9-30	9-13
5% preferred (quar.)	\$62½c	10-1	9-13
Public Service Co. of Colorado—			
4¼% preferred (quar.)	\$1.06¼	9-3	8-15
4.20% preferred (quar.)	\$1.05	9-3	8-15
4¼% preferred (quar.)	\$1.12½	9-3	8-15
Public Service Co. of Indiana, com. (quar.)	50c	9-1	8-15
4.16% preferred (quar.)	26c	9-1	8-15
4.32% preferred (quar.)	27c	9-1	8-15
3½% preferred (quar.)	87½c	9-1	8-15
4.20% preferred (quar.)	\$1.05	9-1	8-15
Public Service Co. of New Mexico—			
5% preferred A (quar.)	\$1.25	9-16	9-2
Public Service Electric & Gas, com. (quar.)	45c	9-30	8-30
4.08% preferred (quar.)	\$1.02	9-30	8-30
4.18% preferred (quar.)	\$1.04½	9-30	8-30
4.30% preferred (quar.)	\$1.07½	9-30	8-30
\$1.40 div. pref. common (quar.)	35c	9-30	8-30
Pullman, Inc. (quar.)	75c	9-14	8-23
Punta Alegre Sugar	\$3	9-9	8-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pure Oil Co. (quar.)	40c	9-1	8-1	Sobony Mobil Oil (quar.)	50c	9-10	8-2	Texas Pacific Coal & Oil (quar.)	25c	9-5	8-9
Puritan Fund, Inc.				Sonotone Corp., common (quar.)	7c	9-30	8-30	Thermoid Co. (quar.)	15c	9-30	9-10
From long-term capital gains (payable in cash or stock)	6c	9-3	8-1	\$1.25 conv. preferred A (quar.)	31 1/4c	9-30	8-30	Thew Shovel (quar.)	40c	9-3	8-15
Quaker City Fire & Marine Insurance Co.—				\$1.55 conv. preferred (quar.)	38 3/4c	9-30	8-30	Thompson Electric Welder (quar.)	50c	9-1	8-5
Quarterly	25c	9-27	8-30	South Bend Lathe Works (quar.)	50c	8-30	8-15	Thompson Paper Box Ltd.	15c	9-1	8-20
Quaker State Oil Refining Corp. (quar.)	50c	9-16	8-16	South Texas Development, class B (quar.)	\$1	8-30	7-16	Thompson Products, common (quar.)	35c	9-14	8-30
Quebec Power Co. (quar.)	135c	8-23	7-15	Southam Co., Ltd. (quar.)	150c	9-28	9-13	4% preferred (quar.)	\$1	9-14	8-30
Quenont Mining, Ltd. (interim)	115c	9-30	8-30	Southern California Edison—				Thorofare Markets, common (quar.)	20c	10-1	9-6
Ralston Purina Co. (quar.)	20c	9-12	8-22	4.08% preferred (quar.)	25 1/2c	8-31	8-5	5% convertible preferred (quar.)	31 1/4c	10-1	9-6
Ranco, Inc. (quar.)	30c	9-16	8-23	4.24% preferred (quar.)	26 1/2c	8-31	8-5	5% convertible preferred B (quar.)	31 1/4c	10-1	9-6
Rapid Electrotyping Co. (quar.)	12 1/2c	9-20	9-10	4.88% preferred (quar.)	30 1/2c	8-31	8-5	Thrifty Drug Stores (quar.)	30c	9-1	8-20
Ray-O-Vac Co. (quar.)	20c	9-30	8-9	Southern Company (quar.)	27 1/2c	9-6	8-5	5% participating A (quar.)	30c	9-1	8-20
Reading Co., 4% 1st preferred (quar.)	50c	9-12	8-22	Southern Natural Gas (quar.)	50c	9-13	8-30	Thrifty Drug Stores (quar.)	20c	8-31	8-12
Reading Tube, common (quar.)	12 1/2c	9-3	8-15	Southern Railway, common (quar.)	70c	9-13	8-15	Timken Roller Bearing, new com. (initial)	50c	9-10	8-20
\$1.25 conv. preferred (quar.)	31 1/4c	9-3	8-15	5% preferred (quar.)	25c	9-13	8-15	Titan Metal Mfg. (reduced)	20c	8-22	8-12
Refractory & Insulation (quar.)	15c	9-17	9-3	Southern Utah Power, common (quar.)	\$1.25	9-16	8-30	Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	8-23	8-6
Stock dividend	10%	9-17	9-3	5% preferred (quar.)	29c	9-14	9-3	Tobacco Securities Trust, Ltd. (interim)	5%	9-11	8-2
Renold Chains (Canada), Ltd., cl. A (quar.)	127c	10-1	9-13	Southwestern Electric Service (quar.)	15c	8-15	7-31	Tokheim Corp. (quar.)	35c	8-30	8-15
Extra	15c	10-1	9-13	Southwestern Investors (10c from investment income and 5c from capital gains)	40c	10-10	10-1	Toledo Edison Co.—			
Class A (quar.)	128c	1-1-58	12-13	Southwestern Life Insurance (quar.)	35c	9-1	8-15	4 1/4% preferred (quar.)	\$1.06 1/4	9-3	8-15
Republic Aviation Corp. (quar.)	50c	9-20	9-6	Southwestern Public Service, com. (quar.)	92 1/2c	11-1	10-18	4.56% preferred (quar.)	\$1.14	9-3	8-15
Republic Insurance, common (Texas) (quar.)	40c	8-26	8-12	3.70% preferred (quar.)	97 1/2c	11-1	10-18	4.25% preferred (quar.)	\$1.06 1/4	9-3	8-15
4% preferred (quar.)	\$1	9-25	9-16	4.25% preferred (quar.)	\$1.03 1/4	11-1	10-18	Toronto Elevators, Ltd. (quar.)	120c	9-1	8-20
Revere Copper & Brass (reduced)	50c	8-31	8-9	4.40% preferred (\$100 par) (quar.)	\$1.06 1/4	11-1	10-18	Extra	120c	9-1	8-20
Reynold Drug Co. (quar.)	12 1/2c	9-6	8-15	4.60% preferred (quar.)	\$1.10	11-1	10-18	Townsend Co. (increased quar.)	20c	8-23	8-2
Reynolds (R. J.) Tobacco, com. (quar.)	80c	9-5	8-15	4.36% preferred (quar.)	\$1.15	11-1	10-18	Travelers Insurance Co. (Hartford) (quar.)	25c	9-10	8-9
Class B (quar.)	80c	9-5	8-15	4.40% preferred (\$25 par) (quar.)	27 1/2c	11-1	10-18	Trinity Universal Insurance (quar.)	50c	8-26	8-15
Rheem Mfg. Co., 4 1/2% conv. pfd. (quar.)	\$1.12 1/2	9-1	8-10	Southwestern States Telephone, com. (quar.)	27 1/2c	11-1	10-18	Quarterly	50c	11-25	11-15
Richfield Oil Corp. (quar.)	75c	9-14	8-15	\$1.32 convertible preferred (quar.)	30c	9-1	8-10	Truxar-Traer Coal, common (quar.)	40c	9-10	8-27
Riegel Paper Corp. (quar.)	30c	9-10	8-14	\$1.28 preferred (quar.)	33c	9-1	8-10	\$2.80 conv. preferred A (quar.)	70c	9-10	8-27
Ritter Finance Co., Inc.—				Spencer Chemical, common (quar.)	32c	9-1	8-10	Trus Temper Corp., new common (initial)	30c	9-13	8-30
Common class A (quar.)	5c	9-2	8-15	4.20% preferred (quar.)	60c	9-1	8-9	Trunkline Gas, 85 preferred A (quar.)	\$1.25	9-15	8-30
Common class B (quar.)	5c	9-2	8-15	Spencer Kellogg & Sons (quar.)	\$1.05	9-1	8-9	Tung-Sol Electric, common (quar.)	35c	9-3	8-16
5 1/2% preferred (quar.)	68 3/4c	9-2	8-15	Sperry Rand Corp., common (quar.)	20c	9-10	8-9	5% preferred (1957 series) (initial)	22 1/4c	9-3	8-16
5 1/2% pfd. 2nd and 3rd series (quar.)	68 3/4c	9-2	8-15	\$4.50 preferred (quar.)	20c	9-26	8-19	208 South La Salle St. Corp. (quar.)	62 1/2c	10-1	9-28
Riverside Cement Co.—				Spiegel, Inc., common (quar.)	\$1.12 1/2	10-1	8-19	Uarco, Inc. (quar.)	65c	8-24	8-12
\$1.25 participating class A (quar.)	31 1/4c	11-1	10-15	4 1/2% preferred (quar.)	25c	9-16	8-30	Union Acceptance Corp. Ltd., 6% pfd. (quar.)	130c	9-1	8-15
Participating	11-1	10-15		Spindale Mills, common (quar.)	\$1.12 1/2	9-16	8-30	Union Carbide Corp. (quar.)	90c	9-3	8-2
Robbins & Myers, common (quar.)	50c	9-14	9-5	Class B (quar.)	25c	9-2	8-20	Union Chemical & Materials Corp.—			
\$1.50 partic. preferred (quar.)	37 1/2c	9-14	9-4	Spokane International RR. (quar.)	30c	10-1	9-13	Common (quar.)	30c	8-31	8-9
Robertson (H. H.) Co. (quar.)	60c	9-10	8-22	Quarterly	30c	12-13	12-2	5% preferred (quar.)	6 1/4c	8-31	8-9
Robinson, Little & Co., Ltd.—				Springfield City Water (quar.)	20c	8-30	8-15	Union Electric Co., common (quar.)	\$1.12 1/2	11-15	10-18
Class A preference (quar.)	125c	8-31	8-15	Standard Brands, common (quar.)	50c	9-16	8-15	4 1/2% preferred (quar.)	\$1	11-15	10-18
Rochester Gas & Electric—				\$3.50 preferred (quar.)	87 1/2c	9-16	9-2	\$4 preferred (quar.)	92 1/2c	11-15	10-18
4% preferred F (quar.)	\$1	9-3	8-15	Standard Dredging Corp., common (special)	20c	9-1	8-19	\$3.70 preferred (quar.)	87 1/2c	11-15	10-18
4.10% preferred H (quar.)	\$1.02 1/2	9-3	8-15	\$1.60 preferred (quar.)	40c	9-1	8-19	\$3.50 preferred (quar.)	33c	9-3	8-15
4 3/4% preferred I (quar.)	\$1.18 3/4	9-3	8-15	Standard Forgings (quar.)	25c	8-28	8-9	Union Gas System, common (quar.)	\$1.25	9-3	8-15
4.10% preferred J (quar.)	\$1.02 1/2	9-3	8-15	Standard Oil Co. of Calif. (increased)	50c	9-10	8-9	5% preferred (quar.)	20c	9-16	9-6
4.95% preferred K (quar.)	\$1.23 3/4	9-3	8-15	Standard Oil (Indiana) (quar.)	35c	9-9	8-9	Class A (quar.)	20c	9-16	9-6
Rochester Transit Corp. (quar.)	10c	9-3	8-15	Standard Oil Co. (N. J.)	55c	9-10	8-12	Class B (quar.)	20c	9-16	9-6
Rockland Light & Power Co.—				Standard Oil (Ohio), common (quar.)	62 1/2c	9-10	8-19	Union Tank Car (quar.)	40c	9-3	8-9
4.65% preferred A (quar.)	\$1.16	10-1	9-23	3 3/4% preferred A (quar.)	93 3/4c	10-15	9-30	Union Terminal Cold Storage Co.—			
4.75% preferred B (quar.)	\$1.19	10-1	9-23	Standard Packaging Corp.—				4% participating prior preferred (s-a)	\$2	9-1	8-23
Rockwell Mfg. (quar.)	55c	9-5	8-20	\$1.60 convertible preference (quar.)	40c	9-3	8-15	United Air Lines (quar.)	12 1/2c	9-15	8-15
Rockwell Spring & Axle, common (quar.)	50c	9-10	8-16	Standard Paving & Materials, Ltd. (quar.)	137 1/2c	10-1	9-13	United Artists Corp. (quar.)	35c	9-27	9-13
Stock dividend	2%	9-18	8-16	Standard Pressed Steel (quar.)	6c	9-10	8-30	United Artists Theatre Circuit—			
Stock dividend	2%	12-18	11-15	Standard Radio, Ltd., class A (quar.)	15c	10-10	9-20	5% preferred (quar.)	\$1.25	9-16	9-3
Rohm & Haas Co., common (quar.)	50c	9-1	8-9	Stanley Aviation	20c	8-19	8-9	United Biscuit Co. of America—			
4% preferred (quar.)	\$1	9-1	8-9	Stanley Warner Corp. (quar.)	25c	8-26	8-5	Common (increased)	40c	9-3	8-20
Rohr Aircraft (stock dividend)	4%	8-20	7-31	State Fuel Supply (quar.)	15c	9-10	8-20	\$4.50 preferred (quar.)	\$1.12 1/2	10-15	10-3
Rolland Paper Ltd., class A (quar.)	120c	9-3	8-15	Stattler Hotels Delaware Corp. (quar.)	35c	8-31	8-15	United Carbon Co. (quar.)	50c	9-10	8-19
Class B (quar.)	110c	9-3	8-15	Stauffer Chemical Co. (quar.)	45c	9-3	8-16	United Cigar-Whelan, common (s-a)	10c	8-31	8-9
4 1/4% preferred (quar.)	\$1.06 1/4	9-16	9-3	Steiner-Traug Lithograph Corp.,				\$3.50 convertible preferred (quar.)	87 1/2c	11-1	10-18
Ross Gear & Tool (quar.)	30c	8-31	8-15	5% preferred (quar.)	\$1.25	9-30	9-14	NOTE: Effective July 2nd, corporate title of above company was changed to United			
Roxbury Carpet Co. (quar.)	30c	11-12	11-1	5% preferred (quar.)	\$1.25	12-31	12-14	Whelan Corp.			
Quarterly	30c	2-10-58	1-31	Steel Improvement & Forge Co.—				United Corps, Ltd., class B (quar.)	10c	8-31	7-31
Royal Crown Bottling, common (quar.)	12 1/2c	9-1	8-15	Stock dividend	1%	9-30	9-23	United Elastic Corp. (quar.)	50c	9-10	8-20
5% preferred (quar.)	12 1/2c	9-1	8-15	Sterchi Bros. Stores (quar.)	25c	9-10	8-27	United Electric Coal Cos. (quar.)	40c	9-10	8-23
Royalite Oil Ltd. (quar.)	16 1/2c	9-1	8-16	Sterling Aluminum Products (quar.)	25c	9-16	9-3	United Fuel Investments, Ltd.—			
Royalities Management Corp.	10c	9-11	8-12	Sterling Drug (quar.)	35c	9-3	8-16	6% class A preferred (quar.)	175c	10-1	9-6
Ruppert (Jacob) 4 1/2% pfd. (quar.)	\$1.12 1/2	10-1	9-10	Sterling Precision Corp.—				United Funds, Inc.—			
Ryan Aeronautical (quar.)	10c	9-6	8-16	5% preferred A (quar.)	12 1/2c	9-1	8-16	United Science Fund shares (5c from net investment income and 2c from securities			
Ryerson & Haynes (increased)	10c	9-26	9-13	Stern & Stern Textiles—				profits)	7c	8-31	8-15
Safway Steel Products (quar.)	25c	8-30	8-19	4 1/2% preferred (quar.)	56c	10-1	9-11	United Gas Improvement, common (quar.)	50c	9-27	8-30
St. Lawrence Corp., Ltd., common (quar.)	125c	10-25	9-27	Stetson (J. B.). (No action taken on com. pay- ment at company meeting held on Aug. 6.)				4 1/4% preferred (quar.)	\$1.06 1/4	10-1	8-30
5% preferred A (quar.)	\$1.25	10-25	9-27	8% preferred (quar.)	50c	9-3	8-16	United Grain Growers, Ltd.—			
St. Louis San Francisco Ry., common	37 1/2c	9-17	9-3	Stix, Baer & Fuller, common (quar.)	30c	9-10	8-30	5% non-cumulative preferred A (annual)	\$1	9-1	7-31
\$5 preferred (quar.)	125c	9-17	9-3	7% 1st preferred (quar.)	43 3/4c	9-30	9-16	United Illuminating (quar.)	32 1/2c	10-1	9-12
\$5 preferred (quar.)	125c	12-13	12-2	Stokely-Van Camp, common (reduced)	15c	10-1	9-12	United Insurance Co. of America (quar.)	15c	9-3	8-15
St. Regis Paper Co., common	35c	9-1	7-26	Stock dividend	5%	10-1	9-12	United New Jersey RR. & Canal (quar.)	\$2.50	10-10	8-20
4.10% 1st preferred A (quar.)	\$1.10	10-1	9-6	5% prior preferred (quar.)	25c	10-1	9-12	Quarterly	\$2.50	1-10-58	12-20
Salada-Shirriff-Horsey, Ltd., com. (quar.)	15c	9-15	8-8	5% convertible 2nd preferred (quar.)	25c	10-1	9-12	United Pacific Insurance Co. (quar.)	5c	8-23	8-13
5% preferred A (quar.)	134 1/2c	9-1	8-9	Stone & Webster (quar.)	50c	9-14	8-30	United Science Fund—			
Common	15c	11-15	11-1	Stonera Coke & Coal (quar.)	35c	9-4	8-15	2c from securities profits and 5c from net investment income	7c	8-31	8-15
San Jose Water Works, common (quar.)	60c	9-3	8-9	Storer Broadcasting, common (quar.)	45c	9-14	8-30	U. S. Borax & Chemical Corp.—			
4.70% preferred D (quar.)	29 3/4c	9-3	8-9	Class B (quar.)	6c	9-14	8-30	Common (quar.)	15c	9-13	8-30
4.70% preferred C (quar.)	29 3/4c	9-3	8-9	Stratton & Terstege (quar.)	35c	8-31	8-28	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15
4 1/4% preferred B (quar.)	29 1/2c	9-3	8-9	Stuart (D. A.) Oil Co. Ltd. (quar.)	125c	9-2	8-9	U. S. Hoffman Machinery—			
Savage Arms Corp. (quar.)	25c	8-20	8-9	Extra	125c	9-2	8-9	5% class A pref. (quar.)	62 1/2c	9-3	8-16
Savage Industries (Arizona)	10c	8-30	8-20	Suburban Propane Gas—				U. S. Lines Co., common (quar.)	50c	9-6	8-16
Schenley Industries (stock dividend)	2 1/2c	8-28	8-12	5.20% preferred (quar.)	65c	9-1	8-15	4 1/2% preferred (s-a)	22 1/2c	1-1-58	12-6
Scherling Corp. (quar.)	50c	8-19	8-9	Sun Oil Co. (quar.)	25c	9-10	8-9	U. S. Pipe & Foundry (quar.)	30c	9-16	8-31
Scott & Fitzer (quar.)	35c	10-1	9-20	Sun Ray Drug, common (quar.)	5c	9-3	8-15	U. S. Playing Card (quar.)	\$1	10-1	9-16
Scott Paper Co., common (quar.)	50c	9-10	8-16	6% convertible preferred (quar.)	37 1/2c	9-3	8-15	U. S. Printing & Lithograph Co.—			
\$3.40 preferred (quar.)	85c	11-1	10-15	Sunray Mid-Continent Oil Co.—				5% pref. series A (quar.)	62 1/2c	10-1	9-13
\$4 preferred (quar.)	\$1	11-1	10-15	Common (increased)	33c	9-20	8-8	U. S. Rubber Co., common (quar.)	\$2	9-14	8-26
Scovill Mfg. Co., \$3.65 preferred (quar.)	91 1/4c	9-1	8-14	4 1/2% preferred A (quar.)	28 1/2c	9-1	8-8	8% non-cumulative 1st preferred (quar.)	75c	9-10	8-9
Scythes & Co. Ltd., common (quar.)	125c	9-1	8-15	5 1/2% 2nd preferred series 1955 (quar.)	41 1/4c	9-1	8-8	U. S. Steel Corp., common (quar.)	\$1.75	8-20	8-6
5% preferred (quar.)	131 1/4c										

Name of Company	Per Share	When Payable	Holders of Rec.
Ward Industries Corp., \$1.25 pfd. A (quar.)	31 1/4c	9-1	8-15
Warner-Lambert Pharmaceutical Co.—			
Common (quar.)	62 1/2c	9-10	8-27
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-30
Warner & Swasey (quar.)	40c	8-24	8-6
Warren (S. D.) Co., common (quar.)	35c	9-3	8-9
\$4.50 preferred (quar.)	\$1.12	9-3	8-9
Washburn Wire (quar.)	25c	9-10	8-23
Weeden & Co.—			
4% conv. preferred (quar.)	60c	10-1	9-14
Welch Jet Services, Inc. (Dela.) (quar.)	15c	9-6	8-16
Wesson Oil & Snowdrift, 4.80% pfd. (quar.)	60c	9-2	8-15
West Coast Telephone Co. (quar.)	25c	9-1	8-10
West Indies Sugar (quar.)	25c	9-13	8-30
Weststeel Products, Ltd. (quar.)	130c	9-14	8-31
Western Auto Supply, common (quar.)	25c	8-31	8-19
4.80% preferred (quar.)	\$1.20	8-31	8-19
Western Canada Breweries, Ltd. (quar.)	130c	9-3	7-31
Western Life Insurance Co., common	20c	9-14	8-6
Western Tablet & Stationery—			
5% preferred (quar.)	\$1.25	10-1	9-10
Westinghouse Air Brake (quar.)	30c	9-14	8-27
Westinghouse Electric Corp., common (quar.)	50c	9-3	8-12
3.80% preferred B (quar.)	95c	9-3	8-12
Westmoreland, Inc. (quar.)	30c	10-1	9-13
Weston (Geo.), Ltd., 4 1/2% preferred (quar.)	\$1.12 1/2	9-2	8-15
Westpan Hydro Carbon Co.	12 1/2c	9-10	8-15
Weynaeuser Timber (quar.)	25c	9-9	8-16
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 3/4	11-1	10-11
4% prior lien (quar.)	\$1	11-1	10-11
Whitaker Paper Co. (quar.)	50c	10-1	9-16
Whitehall Cement Mfg. Co. (quar.)	40c	9-30	9-20
Whiting Corp. (stock dividend)	5%	8-26	7-26
Whorner (F.), Ltd., class A (quar.)	\$12 1/2c	10-1	8-30
Wickes Corp. (quar.)	15c	9-10	8-15
Wilcox Oil Co. (quar.)	25c	8-20	7-30
Wilson & Co., Inc., common (quar.)	25c	11-1	10-11
Common (quar.)	25c	11-1	10-11
Wilson-Jones Co.	25c	8-21	7-28
Winn-Dixie Stores (monthly)	8c	8-30	8-15
Monthly	8c	9-30	9-13
Wisconsin Bankshares Corp.	25c	8-16	8-2
Wisconsin Electric Power, common (quar.)	40c	9-1	8-1
3.60% preferred (quar.)	90c	9-1	8-1
6% preferred (quar.)	\$1.50	10-31	10-15
Wisconsin Power & Light—			
4 1/2% preferred (quar.)	\$1.12 1/2	9-14	8-30
4.80% preferred (quar.)	\$1.20	9-14	8-30
4.44% preferred (quar.)	\$1.10	9-14	8-30
Wisconsin Public Service, common (quar.)	30c	9-20	8-30
Wolf & Dessauer (quar.)	17 1/2c	9-16	8-31
Wood (Alan) Steel Co. (see Alan Wood Steel)			
Wood (G. H.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	9-1	8-15
Wood (Gar) Industries—			
(See Gar Wood Industries)			
Wood Newspaper Machinery Corp. (quar.)	22 1/2c	9-10	8-30
Woodall Industries, common (quar.)	30c	8-31	8-15
5% conv. preferred (quar.)	31 1/4c	9-3	8-15
Woodley Petroleum Co. (quar.)	12 1/2c	9-30	9-13
Woodward Governor (quar.)	37 1/2c	9-3	8-16
Woodward Iron (quar.)	40c	9-6	8-19
Woolf Bros. Inc., 4 1/2% pfd. (quar.)	56 1/2c	9-1	8-22
Woolworth (F. W.) Co. (quar.)	62 1/2c	9-3	8-9
Woolworth (F. W.) & Co., Ltd. (interim.)	8d	8-26	7-12
Above payment less British income tax and deduction of expenses of Depository.			
Wooster Rubber (quar.)	7 1/2c	9-1	8-16
Wrigley (Wm.) Jr. Co. (monthly)	25c	9-3	8-20
Monthly	25c	10-1	9-20
Monthly	25c	11-1	10-18
Wurlitzer Co. (reduced)	15c	9-1	8-15
Stock dividend	3%	9-12	8-15
Wyandotte Chemicals (quar.)	25c	9-10	8-23
Wyandotte Worsteds (quar.)	10c	8-30	8-15
Yale & Towne Mfg. (quar.)	37 1/2c	10-1	9-10
Yellow Cab Co.	20c	8-30	8-12
Yosemite Park & Curry	7 1/2c	9-30	9-14
Young (L. A.) Spring & Wire (quar.)	25c	9-16	9-3
Extra	25c	9-16	9-3
Youngstown Sheet & Tube (quar.)	\$1.25	9-16	8-16
Yuba Consolidated Industries (initial)	15c	8-23	8-2

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
\$Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 10)

Texas & Pacific Ry. Co.—Results from Operation—

Period End. June 30—	1957—Month—	1956—Month—	1957—6 Mos.—	1956—6 Mos.—
Operating revenues	\$6,297,246	\$6,729,415	\$39,926,010	\$41,107,378
Operating expenses	5,120,383	5,269,865	30,856,597	30,403,145
Ry. tax accruals	233,176	371,616	3,295,017	3,270,798
Equip. rentals (net Dr.)	351,809	274,146	2,596,919	2,237,836
Joint facilities rentals (net Dr.)	19,837	21,473	90,721	137,312
Net ry. oper. income	\$572,041	\$792,301	\$3,084,756	\$5,058,287
Other income	324,329	332,044	738,549	753,665
Total income	\$896,370	\$1,124,345	\$3,823,305	\$5,811,952
Miscell. deductions	9,952	19,972	76,929	78,949
Fixed charges	198,582	213,484	1,207,944	1,307,220
Net income	\$687,836	\$890,889	\$2,538,432	\$4,425,783

—V. 186, p. 259.

Texas Eastern Transmission Corp.—Earnings Rise—

Consolidated net income for the second quarter of 1957 rose substantially over the like period last year, according to the quarterly statement released July 30.

Net income for the three months ended June 30, 1957, amounted to \$4,579,248, which after preferred dividend requirements was equal to 52 cents per share on the 7,272,243 common shares outstanding on June 30, 1957. This compares with net income of \$3,183,029 or 36 cents per common share in the second quarter of 1956.

Orville S. Carpenter, President, in his letter to stockholders said that considerable progress had been made during the second quarter on expansion and diversification projects which should contribute to future earnings. Among these he named the completion of negotiations which are expected to result in the acquisition of La Gloria Oil and Gas Company and the progress made since Federal Power Commission authorization was received on June 21, 1957, on the reconversion of the Little Big Inch line to a products pipeline.

Mr. Carpenter said that portions of the Little Big Inch have already been removed from natural gas service and reconversion is proceeding on schedule. He said that the company expects to meet its target date of September for placing the reconverted system in operation as a products carrier.

Construction on the company's new 30-inch Beaumont to McAllen, Texas, pipeline is nearing completion, Mr. Carpenter said, and Texas Eastern will begin taking natural gas from Mexico during August. This

will be the first large scale importation of natural gas from Mexico into the United States.

Other major construction in connection with Texas Eastern's authorized expansions and with the facilities for replacement of the natural gas capacity of the Little Big Inch is proceeding rapidly. Facilities now under construction should add 360,000 MCF per day to Texas Eastern's system capacity by fall, Mr. Carpenter stated.

A successful period of operation was reported for the company's production division. Six producing wells were completed by the company either as operator or non-operator. Two wildcat wells were listed as new discoveries in South Louisiana. Further development of acreage held by the company around the wells has already been started.—V. 186, p. 369.

Texota Oil Co.—Registers With SEC—

This company filed a registration statement with the SEC on Aug. 7, 1957, covering \$650,000 of convertible debentures, due Aug. 1, 1967. The company proposes to offer the debentures for public sale through an underwriting group headed by Piper, Jaffray & Hopwood, of Minneapolis. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Organized in 1953, Texota's business is to acquire, explore, develop and operate interests of all kinds in oil and gas properties in the western part of the United States, the midwest and Alaska.

Of the net proceeds of this debenture financing, \$200,000 will be used for payment of bank loans the proceeds of which were used for the drilling of wells, the acquisition of properties, and payment of expenses of operations. The remainder of the proceeds, estimated at \$370,000, will be added to the general funds of the company and used for such purposes as the management may determine. The primary purposes are expected to be the drilling of wells, acquisition of new properties and payment of rentals on oil and gas leases.—V. 178, p. 2202.

Thomas Industries, Inc.—Sales and Earnings Up—

Lee B. Thomas, President, on July 19, announced that second quarter sales and earnings established new quarterly highs for the company. Sales of \$5,226,449 and net earnings of \$311,095 for the quarter brought six month figures to \$10,007,605 and \$508,675, respectively, as compared to sales of \$9,831,042 and earnings of \$490,036 for the first half of 1956.—V. 186, p. 570.

Thompson Products, Inc.—Debentures Offered—This corporation is offering to holders of its common stock rights to subscribe for \$19,729,500 of 4 1/2% subordinated debentures due Aug. 1, 1982, convertible into common stock until Aug. 1, 1967. The rights entitle holders to subscribe for the debentures at 100% on the basis of \$100 of debentures for each 14 shares held of record Aug. 12, 1957. The rights expire Aug. 27, 1957. The offering is being underwritten by a group headed jointly by Smith, Barney & Co. and McDonald & Co.

The debentures will be convertible into common stock until Aug. 1, 1962 at \$75 a share and thereafter until Aug. 1, 1967 at \$80 a share.

The debentures carry a sinking fund which will begin in 1968 and is designed to retire about 60% of the issue prior to maturity. The debentures will be redeemable for the sinking fund at 100% and accrued interest. They also are subject to redemption at the option of the company at prices ranging from 104 1/8% to 100%, plus accrued interest.

PROCEEDS—The purpose of the issue is to replenish working capital and provide funds for other general corporate purposes. Initially all or a major part of the net proceeds from the financing will be used to reduce the company's outstanding V-Loan indebtedness.

BUSINESS—The corporation is a manufacturer of aircraft component parts and equipment, largely for aircraft engines, and a wide range of engine and other parts for automobiles, trucks and tractors. It long has stressed research and development of new alloys, processes, products, and manufacturing methods and techniques. The company has investments in and has supplied financing to The Ramo-Woolridge Corporation which was organized in 1953 to research, develop and manufacture products in electronics and other fields, including guided missiles, weapon control systems and computers.

EARNINGS—Net sales of Thompson Products during the six months ended June 30 amounted to \$196,001,000 compared with \$142,931,000 in the 1956 half year. Net income in the respective periods was \$8,323,000 and \$4,862,000, equal after preferred dividends to \$2.96 per common share and \$1.72 per common share. For the full year 1956 sales were \$306,508,000 and net income was \$13,013,000, equivalent after preferred dividends to \$4.60 a share on the common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

20-year 3 1/4% debentures due 1971	Outstanding
4 1/2% subordinated debentures due 1982	\$13,290,000
4% cumulative preferred stock (par \$100)	19,729,500
Common stock (par \$5)	83,788 shs.
	\$2,759,158 shs.

*At June 30, 1957 options were outstanding with respect to 92,488 shares and 63,755 shares were reserved for options that may be granted under stock plans. The amount shown is exclusive of 263,060 shares initially reserved for issue on conversion of the debentures.

UNDERWRITERS—The several Underwriters named below have agreed to purchase, in the percentages set opposite their respective names below, all of the debentures not subscribed for upon exercise of rights:

Smith, Barney & Co.	9.00	Laurence M. Marks & Co.	1.75
McDonald & Company	9.00	Wm. J. Mericka & Co., Inc.	.575
Ball, Burge & Kraus	1.25	Merrill Lynch, Pierce, Fenner & Beane	3.75
A. G. Becker & Co., Inc.	1.75	Merrill, Turben & Co., Inc.	1.75
Blyth & Co., Inc.	3.75	The Milwaukee Co.	1.25
Clark, Dodge & Co.	3.00	Moore, Leonard & Lynch	1.25
E. W. Clark & Co.	.575	W. H. Newbold's Son & Co.	.575
Curtiss, House & Co.	1.25	The Ohio Co.	1.25
J. M. Dain & Co., Inc.	.575	Palme, Webber, Jackson & Curtis	3.00
Dominick & Dominick	3.00	Piper, Jaffray & Hopwood	1.25
Eastman Dillon, Union Securities & Co.	3.75	Prascott, Shepard & Co., Inc.	1.25
H. L. Emerson & Co., Inc.	.575	R. W. Pressprich & Co.	1.75
Fahey, Clark & Co.	1.25	Reynolds & Co.	3.00
Field, Richards & Co.	.50	Riter & Co.	1.25
The First Cleveland Corp.	1.25	Saunders, Stiver & Co.	.575
First of Michigan Corp.	1.25	Shields & Co.	1.75
Fulton Reid & Co., Inc.	1.25	William R. Staats & Co.	1.25
Hayden, Miller & Co.	1.25	Stroud & Co., Inc.	1.25
Hemphill, Noyes & Co.	3.00	Spencer Trask & Co.	1.25
Hornblower & Weeks	3.00	Tucker, Anthony & R. L. Day	1.75
Howard, Weil, Labouisse, Friedrichs & Co.	.575	G. H. Walker & Co.	1.75
W. E. Hutton & Co.	3.00	White, Weld & Co.	3.75
Janney, Dulles & Battles, Inc.	.575	Dean Witter & Co.	3.75
Joseph, Mellen & Miller, Inc.	.575	Yarnall, Biddle & Co.	.575
Kidder, Peabody & Co.	3.75		

Thrift Buyers, Inc., Camden, N. J.—Files With SEC—

The corporation on Aug. 2 filed a letter of notification with the SEC covering 1,500 shares of voting common stock (par \$10) and 6,000 shares of non-voting class B common stock (par \$10) to be offered at \$12.50 per share, without underwriting. The proceeds are to be used to lease property and for inventory, etc.

Town & Country Insurance Co., Oklahoma City, Okla.—Files With Securities and Exchange Commission—

The company on July 22 filed a letter of notification with the SEC covering 7,500 shares of common stock (par \$10) to be offered at \$20 per share, without underwriting. The proceeds are to be used to establish and operate the business of automobile insurance including public liability, medical, etc.

Trepac Corp. of America, Englewood, N. J.—Files With Securities and Exchange Commission—

The corporation on Aug. 6 filed a letter of notification with the SEC covering 6,600 shares of capital stock (par 25 cents) to be offered at 40 cents per share, without underwriting. The proceeds are to be used for working capital.

Two Guys From Harrison, Inc.—Stock Offered—Public offering of 200,000 shares of class A common stock (par 10 cents) at a price of \$9 per share was made by Bache & Co. and associates on Aug. 16. This marked the first public sale of the company's stock.

PROCEEDS—Net proceeds from the sale of the common shares will be added to the general funds of the company. It is expected that a portion of these funds, including those generated through operations, will be applied to providing inventories and initial capital for the company's new Allentown, Pa. and Baltimore, Md. stores, at an anticipated cost of approximately \$500,000. The general funds will also be used for the further expansion of the company's existing stores.

BUSINESS—Corporation is engaged principally in the selling of merchandise at retail and it presently operates a group of 15 stores, of which 14 are located in northern New Jersey and one store in White Plains, N. Y. Two additional outlets are currently under construction in Allentown, Pa. and near Baltimore, Md. All of the stores operate under the trade name "Two Guys From Harrison" and have a uniform policy of selling nationally advertised and other brand merchandise at low markup, emphasizing low rental areas adjacent to population centers with ample parking space, wherever possible, centralized warehousing and buying, IBM inventory control, volume purchases, low advertising and promotion, liberal return and exchange policies, and a customer service department.

EARNINGS—In the fiscal year ended Aug. 31, 1956, the company had total net sales of \$23,265,387, of which \$6,691,103 were made by leased departments, and for the eight months ended April 30, 1957, sales were \$23,140,325, of which \$9,564,222 were made by leased departments.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Short-term indebtedness	Authorized	Outstanding
Mortgage indebtedness outstanding	\$700,000	\$700,000
April 30, 1957	416,000	394,622
Mortgage indebtedness incurred subsequent to April 30, 1957 on property near Baltimore, Md:		
6% first mtge. payable in monthly installments commencing Mar. 1, 1958 until Feb. 1, 1978 when the balance is due	850,000	850,000
6% second mortgage, payable in annual installments commencing Jan. 1, 1959 to Jan. 1, 1978 and thereafter in monthly installments until Jan. 1, 1988 when the bal. is due	333,000	333,000
Mortgage commitment — Totowa Store, 6%, payable in annual installments over five years	600,000	600,000
6% serial notes payable \$16,667 semi-annually, final paym't due Dec. 1959	100,000	83,333
5% note payable to bank, payable \$62,500 quarterly, final paym't due April 15, 1959	750,000	477,500
Class A common stock (par 10c)	1,500,000 shs.	*200,000 shs.
Class B stock (par 10c)	600,000 shs.	600,000 shs.
Option (to purchase shares of class A common stock at \$9.50 per share)	20,000 shs.	20,000 shs.

*Does not include 20,000 shares issuable upon exercise of option and payment of \$9.50 per share, or 600,000 shares issuable upon conversion of class B stock.

UNDERWRITERS—The underwriters named below are under a firm commitment to purchase the number of shares of class A common stock set opposite their respective names:

Shares		Shares	
Pache & Co.	85,000	Stein Bros. & Boyce	10,000
Shearson, Hammill & Co.	14,000	Amott, Baker & Co., Inc.	5,000
Walston & Co., Inc.	14,000	Halle & Steiglitz	5,000
Francis I. duPont & Co.	12,000	Nugent & Igoo	5,000
Burnham & Co.	10,000	C. E. Unterberg, Towbin	5,000
Hallowell, Sulzberger & Co.	10,000	Woodcock, Hess, Moyer & Co., Inc.	5,000
Ira Haupt & Co.	10,000		
Hirsch & Co.	10,000		
—V. 186, p. 465.			

—V. 186, p. 465.

Union Bag-Camp Paper Corp. (& Subs.)—Earnings—

Period Ended June 30, 1957—	Quarter	Six Months
Net sales	\$39,615,084	\$78,881,143
Income before provision for taxes on income	9,290,793	19,298,066
Provision for income taxes	4,905,000	10,160,000
Net income	\$4,385,793	\$9,138,066
Earnings per share	\$0.60	\$1.25

*Based on 7,282,472 shares outstanding June 30, 1957.

The combined sales of Union Bag & Paper Corp. and Camp Manufacturing Co. were \$42,011,919 for the second quarter of 1956 and \$83,598,311 for six months ended June 30, 1956, after eliminating net sales of \$1,086,000 of Stocker Manufacturing Co., a formerly affiliated company.

The combined net income of Union Bag and Camp was \$5,411,911 or 74 cents per share for the second quarter of 1956 and \$10,916,368, equal to \$1.50 per share for the six months ended June 30, 1956 on the shares outstanding at June 30, 1957.—V. 185, p. 2853.

Union Carbide Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1957	1956	1955
	\$	\$	\$
Net sales	690,416.175	640,108.456	575,597.217
Other income (net)	12,851,522	11,974,491	8,470,875
Total income	703,267,697	652,082,947	584,068,065
Income before Fed. inc. taxes and renegotiation	138,097,929	147,416,750	132,505,213
Prov. for Fed. inc. taxes and renege.	69,396,624	74,629,172	66,498,761
Net income	69,601,305	72,789,578	66,006,453
Earnings per share	\$2.91	\$2.42	\$2.21

United-Carr Fastener Corp. (& Subs.)—Earnings Up—

Six Months Ended June 30—	1957	1956
Net sales	\$27,297,549	\$24,812,476
Income before taxes on income	3,588,107	2,710,694
Provision for State, foreign, and Federal taxes on income	1,827,300	1,322,300
Net income	\$1,760,807	\$1,388,394
Dividend cash dividends paid (\$1 per share)	649,094	649,094
Earnings per share	\$2.71	\$2.14

—V. 185, p. 2038.

U. S. Industries, Inc.—Reports Increased Profits—

This corporation reports that both sales and profits in the second quarter of 1957 bettered results for the first quarter of 1957.

Net sales for the three months ended June 30, 1957 rose to \$30,534,000 from the \$28,362,000 reported for the first three months of the year.

Net income after taxes for the second quarter amounted to \$1,336,000 (including \$318,000 gain on sale of property), which was equivalent to 56 cents a share on the 2,354,920 average number of common shares outstanding during the period. This compares with net income after taxes of \$718,000 in the first quarter of 1957 which was equal to 30 cents a share on the 2,312,245 average number of common shares outstanding in that period.

In the second quarter of 1956 the company reported sales of \$27,353,000 and net income after taxes of \$1,203,000. This was equivalent to 53 cents a share on the 2,250,240 average number of common shares outstanding in that period.—V. 186, p. 260.

United States Smelting, Refining & Mining Co.—New Affiliate to Be Formed—

See Scurry-Rainbow Oil Ltd. above.—V. 184, p. 2165.

United Utilities, Inc.—Registers Stock With SEC—Plans Private Sale of Debentures—

This corporation filed a registration statement with the SEC on Aug. 9, 1957, covering 312,506 shares of its \$10 par common stock. The company proposes to offer these shares for subscription by stockholders of record Aug. 28, 1957, at the rate of one additional share for each six shares then held; subscription warrants will expire Sept. 13. The subscription price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co. is listed as the principal underwriter.

According to the prospectus, United also has entered into agreements for the sale of \$2,500,000 of 6% sinking fund debentures due 1982 to several institutional investors.

The net proceeds of the sale of the debentures and common stock will be used as follows: \$1,000,000 to repay short-term bank borrowings incurred to finance construction requirements of subsidiaries, and the remainder to make investments in and/or advances to subsidiaries, to be applied by them to repay short-term bank borrowings incurred to finance construction requirements and for additional expenditures in connection with their construction programs. Gross construction expenditures during 1957 for United's subsidiaries are expected to amount to \$21,000,000.

United is a holding company owning all the common stocks of eleven principal telephone companies, 99.1% of the common stock of another principal telephone company (Oregon-Washington Telephone Co.), all the common stocks of three smaller telephone companies, and certain other interests.—V. 185, p. 2606.

Universal Atlas Cement Co.—Acquisition—

This company, a United States Steel Corp. subsidiary, announced on Aug. 14 that it was acquiring limestone-bearing property in Olmsted County as a site for a possible future cement plant in the vicinity of Plank, Minn., about 15 miles southeast of Rochester. This acquisition of more than 1,000 acres contains high grade limestone deposits.—V. 180, p. 2445.

Utah Power & Light Co.—Earnings—Financing—

Operating revenues for the second quarter were \$439,000 (4%) over last year in spite of a decrease of some \$144,000 for the use of the 100,000 kilowatt unit at the Gadsby Plant by Idaho Power Co. and a decrease of \$132,000 in resale business from a municipality and two cooperatives in southeastern Idaho.

For the quarter ended June 30, the company earned 44 cents per share, as against 41 cents a year before.

Work on the 100,000 kilowatt addition to the Carbon steam-electric plant in Southeastern Utah coal fields, and associated transmission facilities, required almost \$5,000,000 of the \$11,000,000 expended for construction during the first six months of 1957. This unit is scheduled to commence operation in August. Completion of the Carbon unit, transmission lines, improvements and extensions to distribution systems, new substations and general plant expenditures, including design and commencement of construction of a new general office building, make up the balance of the \$22,600,000 construction program for the year.

On June 11, 1957 the company borrowed an additional \$6,000,000 under the \$25,000,000 credit agreement, bringing the total of such borrowings to \$21,000,000. No further borrowings will be made under this agreement. In the latter part of September 1957 permanent financing by the sale of bonds and stock through competitive bidding is planned to pay off these temporary loans and carry our construction program into 1958.—V. 185, p. 2378.

Vanadium Corp. of America—Semi-Annual Earnings

Sales and earnings of this corporation for the six months ended June 30, 1957, were the second largest for such a period in its history. Sales amounted to \$29,207,486 and net earnings were \$2,480,762, or \$1.97 per share on 1,262,398 shares of capital stock outstanding on June 30.

Sales for the like six months of 1956 were \$33,178,852 and net earnings were \$3,258,265, or \$2.58 per share on the same share basis. These 1956 sales and earnings represent all-time highs.

According to W. C. Keeley, President, the decline in sales and earnings from the first half last year, resulted in part from a more than 15% drop in production of stainless and other alloy steels as well as from steel makers' policy during the period of further reducing alloy inventories built up late in 1956. These factors were reflected in curtailed demand for Vanadium corporation's ferro alloys. In addition, the company was burdened by continued excessive charges for power consumed at its Niagara Falls plant. Vigorous efforts are being made to obtain relief from these charges.—V. 186, p. 53.

Vick Chemical Co.—Record Year Indicated—

Sales and earnings rose to new highs during the past fiscal year. E. L. Mabry, President, announced on Aug. 12 in a preliminary report. Net sales approximated \$94,500,000 as contrasted with last year's \$83,600,000. This represents the fifth successive year of sales increases. Earnings (excluding a portion of unremitted foreign income) reached a new high for the fifth successive year and are estimated at \$7,900,000 or \$4.87 a share. Last year earnings were \$7,000,000 or \$4.35 a share. Including all foreign income, earnings will be about \$5.38 a share compared with \$4.87 last year.—V. 186, p. 465.

Victor Equipment Co.—Quarterly Earnings Lower—

Period End. June 30—	1957—3 Mos.	1956—3 Mos.	1957—6 Mos.	1956—6 Mos.
Net sales	\$2,319,408	\$2,391,361	\$4,771,725	\$4,470,175
Inc. before Fed. inc. taxes	342,955	354,328	703,116	654,360
Federal inc. taxes (est.)	178,336	184,251	365,620	340,267
Net income	\$164,619	\$170,077	\$337,496	\$314,093
Earnings per com. share	\$0.69	\$0.71	\$1.42	\$1.32

—V. 185, p. 2038.

Vulcan Materials Co.—Acquisitions—

The directors of this company and of Union Chemical & Materials Corp. on Aug. 14 approved in principle the acquisition of Union by Vulcan subject to stockholders' action. Vulcan's board also approved the acquisition of Lambert Bros. Inc. of Knoxville, Tenn.; Ralph E. Mills Co. of Frankfort, Ky.; Brooks Sand & Gravel Co. of Kingsport, Tenn.; Wesco Paving Co. of Chattanooga, Tenn., and a number of other

companies affiliated with the foregoing. Vulcan plans to hold a stockholders' meeting in December to implement the acquisitions.

The basis of acquisition of Union is one share of Vulcan's common stock and \$13 of par value of a new Vulcan 6 1/4% preferred stock for each share of Union's common stock and \$5 of par value of a new Vulcan 3 1/4% preferred stock for each share of Union's preferred stock. An aggregate of approximately 1,000,000 shares of Vulcan's common stock and \$1,000,000 of par value of Vulcan's new 6 1/4% preferred stock will be issued for the Lambert, Mills, etc. companies, which as a whole had net income of approximately \$2,000,000 in 1956.

All of the companies are engaged in various phases of the aggregates industry. In addition Union operates a chemical division which produces chlorine and chlorinated products. Total net income of the companies including Vulcan in 1956 was about \$8,500,000 and total net worth at last year-end was about \$63,000,000.

CONSOLIDATED STATEMENT OF INCOME

	3 Months Ended June 30, '57	6 Mos. End. June 30, '57	June 30, '57
Net sales	\$ 9,122,064	\$8,839,374	\$18,711,458
Income before estimated inc. taxes	1,923,858	1,923,371	2,916,229
Estimated income taxes	861,530	496,185	1,377,715

Net income	\$1,042,328	\$496,186	\$1,538,514
Earnings per common share (on 2,485,849 shares)	\$0.38	\$0.16	\$0.54

In June, the company announced the acquisition of the assets of the Atlanta Concrete Pipe Co., the Jacksonville Concrete Pipe Co. and the Columbus Rock Co.—V. 185, p. 1092.

Walt Disney Productions—Registers With SEC—

This corporation filed a registration statement with the SEC on Aug. 6, 1957, covering 400,000 shares of its \$2.50 par common stock. These shares, representing outstanding stock, are to be offered for public sale by Atlas Corporation, the present holder thereof, through an underwriting group headed by Goldman, Sachs & Co., Lehman Brothers, and Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, Atlas now owns 403,153 shares (27.01%) of the outstanding common stock of Walt Disney Productions and purchase warrants entitling it to purchase an additional 133,553 shares at a price of \$2.50 per share on or before Oct. 31, 1957. After sale of the 400,000 shares, Atlas will continue to hold the purchase warrants and 3,153 common shares; and it has advised the company that it presently intends to exercise the purchase warrants. This will increase its holdings to 156,706 shares (9.53%); and Atlas has advised the company that it has no present intention to dispose of any of such shares.

Atlas proposes to apply the proceeds of its sale of the 400,000 common shares to the reduction of outstanding bank loans. Mr. Floyd B. Odium, President and a director of Atlas, is also a director of the company. See also V. 186, pp. 669 and 155.

Warner Bros. Pictures, Inc. (& Subs.)—Profits Up—

Nine Months Ended—	June 1, '57	May 26, '56
Total income	\$61,410,256	\$57,088,187
Costs and expenses	55,161,236	52,972,986
Provision for estimated Fed. taxes on income	2,900,000	1,700,000
Provision for contingent liabilities	175,000	250,000

Net profit	\$3,174,020	\$2,165,201
Net profit per share	\$1.76	\$0.87

The company's balance sheet at the end of the third-quarter continued to show "a strong financial position," according to the report. Net working capital was \$40,815,000, including cash of \$11,006,900, and there was no increase in the company's \$7,000,000 bank loans under a \$20,000,000 term bank credit. The fiscal year will end Aug. 31, 1957.—V. 186, p. 465.

Warner Co.—Reports Lower Profits—

Six Months Ended June 30—	1957	1956
Net sales	\$11,618,431	\$12,280,697
Income before income taxes and special credit	1,790,002	2,151,121
Income taxes	934,100	1,111,665

Net income before special credit	\$855,902	\$1,039,456
Number of common shares	528,061	494,637
Earnings per share of common stock	\$1.62	\$2.10
Special credit—gain on disposal of certain property (net of taxes)		257,986
Per share of common stock		\$0.52

—V. 182, p. 558.

Warner & Swasey Co.—Gross Income Higher—

Six Months Ended June 30—	1957	1956
Product income	\$32,298,072	\$28,464,115
Net income before taxes	6,038,274	5,269,109
Income tax provision	3,171,500	2,706,400

Net income	\$2,926,774	\$2,562,709
Shares outstanding	960,438	837,673
Net income per share	\$3.05	\$3.06

As to outlook for the rest of the year, Walter K. Bailey, President, stated in the report that total product income for the year would approximate last year's total of \$55,900,000. Percentage of net profit, he said, would be about the same as in 1956.—V. 185, p. 2718.

Wellington Fund, Inc.—Asset Value Rises—

During the first six months of 1957, this fund increased its total resources from about \$578,000,000 to more than \$629,000,000, a record high, it was reported on July 31 by Walter L. Morgan, President.

During the same period the net asset value of each Wellington share increased from \$12.99 to \$13.22.—V. 185, p. 1092.

Westcoast Transmission Co., Ltd.—Registers With SEC

This company filed a registration statement with the SEC on Aug. 13, 1957, covering \$25,000,000 of subordinate debentures, series C, due April 1, 1958 (convertible until July 15, 1978). The company proposes to offer the debentures for public sale through an underwriting group headed by Eastman Dillon, Union Securities Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures are to be used by Westcoast Transmission, together with other funds of the company, to complete the construction of the company's pipeline system and its gas scrubbing plant.

The company proposes to operate a pipeline system to transport natural gas from the producing areas of the Peace River country in Alberta and British Columbia to markets in British Columbia and for delivery at the U. S. border to Pacific Northwest Pipeline Corp. The gas scrubbing plant is being constructed at a site on the north bank of the Peace River in the vicinity of Taylor, British Columbia. The plant is expected to be in operation in October. The additional funds to be received from the sale of the debentures are required in order to complete the pipeline system and the gas scrubbing plant.

Announces Completion of Pipeline—

This company's \$170,000,000 pipeline through British Columbia was completed on Aug. 9, it was announced by Frank M. McMahon, President, who said that the final weld in the 650-mile natural gas pipeline was linked in the geographical center of British Columbia.

"The entire project is several months ahead of schedule," Mr. McMahon said.

Westcoast's pipeline stretches from the Peace River fields of northwestern Alberta and northeastern British Columbia, down to Vancouver and the international border. The line will bring natural gas to most large British Columbia communities and at the border near Huntington it will connect with the Pacific Northwest Pipeline Corp. line, where it will deliver gas for consumption in the Pacific Northwest states.

This is Canada's first major natural gas pipeline and will mark the first large international exchange of natural gas.

Full-scale construction began in the Spring of 1956 and more than

2,200 men were employed each season. Seven million tons of earth were moved in laying the 30-inch welded high pressure steel pipe.

Initially, the line is capable of moving 400,000,000 cubic feet of gas a day. By the addition of extra compressor horsepower the capacity can be increased to 660,000,000 cubic feet per day.

In addition to the main pipeline, 154 miles of gathering line ranging in size from 26-inch to 8-inch in diameter is now being laid. The project manager was Canadian Bechtel Limited, and consulting engineers were Ford, Bacon and Davis, Limited.—V. 186, p. 670.

Western Union Telegraph Co.—Net Earnings Off—

Six Months Ended June 30—	1957	1956
Operating revenues and other income	\$131,868,671	\$124,077,323
Total expenses	121,399,410	112,942,377
Provision for Federal income tax	4,234,000	4,641,000

Net income from current operations	6,235,261	6,493,946
Miscellaneous credits (net), including in 1956 gain on sale of real estate	\$19,263	\$176,645

Net income	6,215,998	6,670,591
Earnings per share from current operations	\$1.00	\$1.04

—V. 185, p. 2606.

White River Telephone Co., Elkins, Ark.—Files With Securities and Exchange Commission—

The company on July 30 filed a letter of notification with the SEC covering 215 shares of 6% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay existing indebtedness; for equipment and additional service facilities.

Williams-McWilliams Industries, Inc.—Earnings—

This corporation reports sales for the six months ended June 30, 1957, of \$23,995,544, including \$16,166,441 sales of Merkel, Inc., acquired in November, 1956. Sinclair Robinson, President, announced on July 31. This compares with sales of \$5,938,357 in the corresponding period of last year.

Net income before taxes totaled \$1,673,325 in the first half of 1957 as against \$1,609,739 in the first half of 1956. Net income after taxes this year was \$787,325 or \$1.13 per share on the 666,522 presently outstanding shares, compared with \$909,337 last year, equal to \$1.36 per share on the same number of shares.

Net income before taxes in the first six months of 1957 included special credits of \$613,722. The figures for the first six months of 1956 reflect a special credit of \$548,850 and \$275,000 of non-taxable income taken up in this period.

Mr. Robinson also stated the Company plans to make no new acquisitions during the remainder of the current year.—V. 184, p. 2490.

Williston Co., Inc., Seattle, Wash.—Files With SEC—

The corporation on July 26 filed a letter of notification with the SEC covering 4,300 shares of common stock (par \$10) to be offered in units of 50 shares per unit at \$500 per unit, without underwriting. The proceeds are to be used for purchase of oil properties and working capital.

Woodley Petroleum Co. (& Subs.)—Earnings Up—Financing Completed by Unit—

6 Months Ended June 30—	1957	1956
Gross operating income	\$3,792,155	\$2,803,945
Costs, expenses & taxes	2,043,081	1,839,687
Net income	\$1,749,073	\$964,258
Shares outstanding	788,437	765,473
Earnings per share	\$2.22	\$1.26

Woodley Canadian Oil Co. has borrowed \$9,000,000 from the First National Bank of Chicago and Northwestern Mutual Life Insurance Co., to be repaid in quarterly installments of \$225,000, plus accrued interest. Of the proceeds, \$8,625,000 was used to repay loans and interest due the parent company, Woodley Petroleum Co., which in turn has repaid in full all of its outstanding loans aggregating \$6,275,000. The balance of the payment received from Woodley Canadian will be used principally for development drilling in Andrews County, Texas.—V. 185, p. 2497.

World Publishing Co.—Earnings Increased—

Six Months Ended June 30—	1957	1956
Net sales	\$4,040,698	\$3,989,961
Profit before taxes	532,466	440,390
Prov. for Fed. income taxes	275,094	218,668

Net profit to surplus	\$257,372	\$221,722
Earnings per share	\$1.85	\$1.59

*Net profits for 1956 include a nonrecurring profit of \$23,754 from the sale of capital equipment.—V. 185, p. 2145.

Xttrium Laboratories, Inc., Chicago, Ill.—Files With Securities and Exchange Commission—

The corporation on Aug. 1 filed a letter of notification with the SEC covering 20,000 shares of preferred stock (\$7.50) to be offered at \$10 per share, without underwriting. The proceeds are to be used to manufacture and distribute new pharmaceutical products; for research of new drugs, purchase of additional equipment and working capital.

Yard-Man Inc.—Sales and Profits Show Decline—

For the fiscal year ended June 30, 1957, this corporation on Aug. 15 reported net sales of \$10,474,446 and net earnings of \$484,712 after Federal income tax, equivalent to \$1.01 a share on the 480,000 common shares outstanding. This compares with net sales of \$12,256,601 and net earnings after tax of \$722,476 or \$1.50 a share for the previous fiscal year.

The balance sheet as of June 30, 1957, shows a strong working capital position with net current assets of \$2,637,909, a ratio of current assets to current liabilities in excess of 4.5-to-1, and no bank loans. The company completed a plant expansion program in the 1957 fiscal year and since 1949 has built out of current earnings more than 80% of its present 239,000 square feet of floor space, Russell Bengel, President, stated. With the expansion program completed, the dividend rate was raised from 50 cents per year to the present 60 cents.

On June 20, 1957, Yard-Man acquired from Power King Tool Corp. of Warsaw, Ind., its entire lawn-mower business with an annual sales volume through Sears, Roebuck in excess of \$1,000,000 a year. It had been producing a chain-driven reel-type mower, a type not previously made by Yard-Man. Yard-Man paid \$210,000 for all machinery, equipment, jigs, dies and fixtures, and its production of this new mower will be available for the 1958 selling season. Sears, Roebuck & Co. have contracted to purchase from Yard-Man by May 31, 1958, the inventory of finished and unfinished Power King mowers for which Yard-Man paid \$893,000. Mr. Bengel concluded.—V. 186, p. 53.

Zion Evangelical Lutheran Church of Ann Arbor, Mich.—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., on July 19 offered \$425,000 of 4 3/4%, 5% and 5 1/4% first mortgage bonds dated July 1, 1957 at 100% and accrued interest. They will mature semi-annually from July 1, 1958 to and including July 1, 1972.

The bonds may be redeemed at 102% on or prior to July 1, 1962; thereafter at 101% up to and including July 1, 1965; and thereafter at 100%; with accrued interest in each case.

PROCEEDS—The net proceeds will be used by the corporation to pay in part the cost of constructing a new church and educational building. The estimated cost of the new construction is \$1,172,592. This includes the purchase price of the new site, namely, \$23,000.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Athens, Ala.

Warrant Offering—M. S. Kenner, City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 19 for the purchase of \$500,000 general obligation refunding water works warrants. Dated Sept. 1, 1957. Due on Sept. 1 from 1959 to 1987 inclusive. Warrants due in 1968 and thereafter are callable as of Sept. 1, 1967. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Birmingham Housing Authority, Alabama

Note Sale—The \$4,998,000 notes offered Aug. 13 were awarded as follows:

\$3,998,000 notes to Salomon Bros. & Hutzler, at 2.60%, including \$2,935,000 at a premium of \$48, and \$1,063,000 at \$17.01 premium.
1,000,000 to the Chase Manhattan Bank, at 2.58%, plus a premium of \$11.

ALASKA

Palmer, Alaska

Bond Sale—An issue of \$200,000 street improvement bonds was sold to the National Securities Corp., of Seattle, as 5s.

Sitka Independent School District, Alaska

Bond Sale—An issue of \$85,000 general obligation school building bonds was sold to the First Bank of Sitka, as 4s. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

CALIFORNIA

Alameda County Flood Control and Water Conservation District Zone No. 6 (P. O. Oakland), Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids until 11 a.m. (PDST) on Aug. 20 for the purchase of \$150,000 flood control bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1987 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Anaheim Union High School Dist., Orange County, Calif.

Bond Offering—Bids will be received until Aug. 19 for the purchase of \$1,830,000 school building bonds, it is reported.

Anaheim City School District, Orange County, Calif.

Bond Offering—Bids will be received until Aug. 27 for the purchase of \$1,000,000 school building bonds, it is reported.

Antelope Valley Joint Union School District, Los Angeles and Kern Counties, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Sept. 10 for the purchase of \$1,000,000 building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at the County's fiscal agency in New York City or Chicago.

Encinitas Union School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (CDST) on Aug. 27 for the purchase of \$159,000

school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hughson Union High Sch. District, Stanislaus County, Calif.

Bond Sale—The \$435,000 school bonds offered Aug. 12—v. 186, p. 467—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco; Dean Witter & Co.; William R. Staats & Co.; J. Barth & Co.; Merrill Lynch, Pierce, Fenner & Beane; Stone & Youngberg; Lawson, Levy & Williams; and C. N. White & Co., at a price of 100.06, a net interest cost of about 4.24%, as follows:

\$165,000 5s. Due on Sept. 15 from 1958 to 1968 inclusive.
60,000 4s. Due on Sept. 15 from 1969 to 1972 inclusive.
90,000 4½s. Due on Sept. 15 from 1973 to 1978 inclusive.
30,000 3½s. Due on Sept. 15 from 1979 to 1982 inclusive.

Kingsburg Joint Union School Dist., Fresno, Kings and Tulare Counties, California

Bond Sale—The \$150,000 school building bonds offered Aug. 13—v. 186, p. 571—were awarded to the Security-First National Bank of Los Angeles, at a price of 100.02, a net interest cost of about 4.29%.

Los Angeles School Districts, Los Angeles County, Calif.

Bond Sale—The \$44,000,000 bonds offered Aug. 13—v. 186, p. 156—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, and jointly managed by the Chase Manhattan Bank, New York City, and Lehman Bros., as follows:

\$34,000,000 City High School District bonds as 4s, at a price of 100.428, a basis of about 3.967%.

10,000,000 City School District bonds as 4s, at a price of 100.415, a basis of about 3.968%.

Other members of the syndicate:

The First National City Bank of New York; Bankers Trust Company; Harriman Ripley & Co., Inc.; Halsey, Stuart & Co., Inc.; Harris Trust and Savings Bank; Guaranty Trust Company of New York; Blyth & Co., Inc.; The First Boston Corporation; Smith, Barney & Co.; Security-First National Bank, Los Angeles; American Trust Company, San Francisco; California Bank, Los Angeles; Continental Illinois National Bank and Trust Company of Chicago.

Chemical Corn Exchange Bank; The Northern Trust Company; Weeden & Co., Inc.; Lazard Freres & Co.; Blair & Co., Inc.; Drexel & Co.; Phelps, Fenn & Co.; R. H. Moulton & Company; Kidder, Peabody & Co.; Glore, Forgan & Co.; C. J. Devine & Co.; Eastman Dillon, Union Securities & Co.; Merrill Lynch, Pierce, Fenner & Beane; Shields & Company; The First National Bank of Portland, Ore.; Paine, Webber, Jackson & Curtis.

Seattle-First National Bank; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; A. C. Allyn and Company, Inc.; The Philadelphia National Bank; White, Weld & Co.; Equitable Securities Corporation; Stone & Webster Securities Corporation; Bear, Stearns & Co.; Dean Witter & Co.; William R. Staats & Co.; Mercantile Trust

Company; Reynolds & Co.; Ladenburg, Thnaiman & Co.

J. Barth & Co.; Braun, Bosworth & Co., Inc.; Alex Brown & Sons; Clark, Dodge & Co.; Estabrook & Co.; Fidelity Union Trust Company, Newark; Hallgarten & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; A. M. Kidder & Co., Inc.; Laidlaw & Co.; Lee Higginson Corporation; F. S. Moseley & Co.; John Nuveen & Co. (Inc.); Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co.; Trust Company of Georgia.

B. J. Van Ingen & Co. Inc.; American Securities Corporation; Andrews & Wells, Inc.; Bache & Co.; Bacon, Stevenson & Co.; Bacon, Whipple & Co.; Baxter & Company; A. G. Becker & Co., Inc.; William Blair & Company; Coffin & Burr, Inc.; Dick & Merle-Smith; R. S. Dickson & Company, Inc.; Francis I. du Pont & Co. (Inc.); Schoellkopf, Hutton & Pomeroy, Inc.; Gregory & Sons; Ira Haupt & Co.; Hayden, Stone & Co.; Hirsch & Co.; E. F. Hutton & Company; W. E. Hutton & Co.; Kean, Taylor & Co.; Carl M. Loeb, Rhoades & Co.; W. H. Morton & Co., Inc.; National Bank of Commerce of Seattle; National State Bank, Newark; Roosevelt & Cross, Inc.; L. F. Rothschild & Co.; F. S. Smithers & Co.

Stroud & Company, Inc.; G. H. Walker & Co.; Chas. E. Weigold & Co., Inc.; Adams, McEntee & Co., Inc.; Robert W. Baird & Co., Inc.; Barr Brothers & Co.; Central Republic Company (Inc.); City National Bank & Trust Co., Kansas City, Mo.; City National Bank & Trust Company of Chicago; A. G. Edwards & Sons; Eldredge & Co., Inc.; Ernst & Company; Field, Richards & Co.; Geo. B. Gibbons & Company, Inc.; Ginther & Company; Laurence M. Marks & Co.; New York Hanseatic Corporation; Wm. E. Pollock & Co., Inc.; Schwabacher & Co.; Spencer Trask & Co.; Stone & Youngberg; Thornton, Mohr & Farish; Wood, Struthers & Co.; H. E. Work & Co.; J. C. Bradford & Co.; Burns, Corbett & Pickard, Inc.; Julien Collins & Company; Commerce Trust Company, Kansas City, Mo.; Dominick & Dominick; Goodbody & Co.; Hayden, Miller & Co.; Hill Richards & Co.; The Illinois Company, Inc.; Kalman & Company, Inc.; Kenower, MacArthur & Co.; Lawson, Levy & Williams; Irving Lundborg & Co.; McCormick & Co.; McDonald & Company; McDonnell & Co.; Wm. J. Mericka & Co., Inc.; Northwestern National Bank of Minneapolis; Rand & Co.

Shuman, Agnew & Co.; Stern Brothers & Co.; Taylor and Company; Third National Bank in Nashville; Tripp & Co., Inc.; R. D. White & Company; Robert Winthrop & Co.; Wood, Gundy & Co., Inc.; Barcus, Kindred & Company; Blunt Ellis & Simmons; Breed & Harrison, Inc.; A. Webster Dougherty & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Federation Bank and Trust Co.; The First Cleveland Corporation; The First National Bank of Memphis; Foster & Marshall; Granbery Marache & Co.; G. C. Haas & Co.; Malvern Hill & Company, Inc.; Hooker & Fay; Indianapolis Bond and Share Corporation; Lyons & Shafto, Inc.; The National City Bank of Cleveland; Newhard, Cook & Co.; Provident Savings Bank & Trust Company; Rambo, Close & Kerner, Inc.; Schaffer, Necker & Co.; John Small & Co., Inc.; Stern, Frank, Meyer & Fox; Stern, Lauer & Co.; Stranahan, Harris & Company.

Merced City Sch. District, Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (CDST) on Aug. 20 for the purchase of \$530,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Petaluma City High School District, Sonoma County, Calif.

Bond Sale—The \$206,000 school bonds offered July 30—v. 186, p. 262—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$31,000 5s. Due on Aug. 1 from 1962 to 1969 inclusive.
10,000 4s. Due on Aug. 1, 1970.
165,000 3½s. Due on Aug. 1 from 1971 to 1982 inclusive.

Dated Aug. 1, 1957. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Pondham Union School District, Kern County, Calif.

Bond Sale—The \$35,000 building bonds offered Aug. 13—v. 186, p. 366—were awarded to the Security-First National Bank of Los

Angeles, as 4s, at 100.31, a basis of about 3.89%.

Santee Fire Protection District, San Diego County, Calif.
Bond Sale—The \$35,000 general obligation fire house and improvement bonds offered Aug. 12—v. 186, p. 571—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Santa Monica Unified School Dist., Los Angeles County, Calif.
Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Sept. 3 for the purchase of \$5,000,000 building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at any fiscal agencies of the County in New York City or Chicago.

Trona Unified School District, San Bernardino County, Calif.
Bond Sale—The \$79,000 building bonds offered Aug. 12—v. 186, p. 466—were awarded to Schwabacher & Co., as 4½s, at a price of 100.10, a basis of about 4.23%.

West Riverside School District, Riverside County, Calif.
Bond Sale—The \$11,000 school building bonds offered Aug. 5—v. 186, p. 467—were awarded to Blyth & Co., Inc., at a price of 100.07, a net interest cost of about 4.52%, as follows:

Los Angeles, Calif.

Bond Offering—Walter C. Peterson, City Clerk, will receive sealed bids until 10 a.m. (PDST) on Sept. 11 for the purchase of \$5,000,000 general obligation bonds, as follows:

\$2,000,000 library bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

3,000,000 recreation and park bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

Dated Oct. 1, 1957. Principal and interest (A-O) payable at the City Treasurer's office, or at any fiscal agency of the City in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

Merced City Sch. District, Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (CDST) on Aug. 20 for the purchase of \$530,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Petaluma City High School District, Sonoma County, Calif.

Bond Sale—The \$206,000 school bonds offered July 30—v. 186, p. 262—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$31,000 5s. Due on Aug. 1 from 1962 to 1969 inclusive.
10,000 4s. Due on Aug. 1, 1970.
165,000 3½s. Due on Aug. 1 from 1971 to 1982 inclusive.

Dated Aug. 1, 1957. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Pondham Union School District, Kern County, Calif.

Bond Sale—The \$35,000 building bonds offered Aug. 13—v. 186, p. 366—were awarded to the Security-First National Bank of Los

Angeles, as 4s, at 100.31, a basis of about 3.89%.

Santee Fire Protection District, San Diego County, Calif.

Bond Sale—The \$35,000 general obligation fire house and improvement bonds offered Aug. 12—v. 186, p. 571—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Santa Monica Unified School Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Sept. 3 for the purchase of \$5,000,000 building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at any fiscal agencies of the County in New York City or Chicago.

Trona Unified School District, San Bernardino County, Calif.

Bond Sale—The \$79,000 building bonds offered Aug. 12—v. 186, p. 466—were awarded to Schwabacher & Co., as 4½s, at a price of 100.10, a basis of about 4.23%.

West Riverside School District, Riverside County, Calif.

Bond Sale—The \$11,000 school building bonds offered Aug. 5—v. 186, p. 467—were awarded to Blyth & Co., Inc., at a price of 100.07, a net interest cost of about 4.52%, as follows:

\$15,000 5s. Due on Sept. 1 from 1958 to 1960 inclusive.

96,000 4½s. Due on Sept. 1 from 1961 to 1979 inclusive.

COLORADO

Mesa County, Valley School Dist. No. 51 (P. O. Grand Junction), Colorado

Bond Sale—An issue of \$440,000 building bonds was sold to Kirchner, Ormsbee & Weisner, Inc., as 3½s, at par. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1967 inclusive.

CONNECTICUT

Madison (P. O. Madison), Conn.

Bond Offering—Arthur G. Scheppach, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (DST) on Aug. 22 for the purchase of \$425,000 school bonds. Dated Sept. 15, 1957. Due on Sept. 15 from 1958 to 1977 inclusive. Legality approved by the above-mentioned Attorneys.

New Haven, Conn.

Bond Offering—Frederick L. Cronan, City Comptroller, will receive sealed bids until 1:30 p.m. (EDST) on Aug. 22 for the purchase of \$325,000 General Public Improvement No. 25 bonds. Dated Aug. 15, 1957. Due on Aug. 15 from 1959 to 1967 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Vernon (P. O. Vernon), Conn.

Bond Sale—The \$1,850,000 school bonds offered Aug. 13—v. 186, p. 671—were awarded to a group composed of Harris Trust and Savings Bank, of Chicago; First Boston Corp.; Estabrook & Co.; Putnam & Co.; Laird, Bissell & Meeds; Rand & Co., and R. D. White & Co., as 4.20s, at a price of 100.21, a basis of about 4.17%.

Wallingford, Conn.

Bond Sale—The \$2,300,000 general obligation bonds offered Aug. 15—v. 185, p. 671—were awarded to a group composed of J. P. Morgan & Co., Drexel & Co., Mer-

cantile Trust Co., St. Louis; First of Michigan Corp., Schoellkopf, Hutton & Pomeroy, W. E. Hutton & Co., and Kenower, MacArthur & Co., as 3 $\frac{3}{8}$ s, at a price of 100.38, a basis of about 3.82%.

Waterford, Conn.

Bond Offering — Adelbert L. Burr, First Selectman, will receive sealed bids c/o Hartford National Bank & Trust Company, Corporate Trust Department, 777 Main Street, Hartford, until 2 p.m. (EDST) on Aug. 20 for the purchase of \$400,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Hartford National Bank & Trust Company, Hartford, or at its Commerce Branch, in New London. Legality approved by Robinson, Robinson & Cole, of Hartford.

West Hartford, Conn.

Bond Offering — John J. Budds, Chairman of the Board of Finance, will receive sealed bids at the Connecticut Bank & Trust Company, Directors Room, 760 Main Street, Hartford, until 2 p.m. (EDST) on Aug. 27 for the purchase of \$6,600,000 bonds, as follows:

\$4,350,000 school bonds. Due on Sept. 15 from 1958 to 1977 inclusive.

1,650,000 general purpose bonds. Due on Sept. 15 from 1958 to 1977 inclusive.

600,000 sewer bonds. Due on Sept. 15 from 1958 to 1967 inclusive.

Dated Sept. 15, 1957. Principal and interest (M-S) payable at the Connecticut Bank & Trust Company or at the Hartford National Bank & Trust Company, in Hartford. Legality approved by Robinson, Robinson & Cole, of Hartford.

DELAWARE

Delaware (State of)

Bond Offering — John N. McDowell, State Secretary, will receive sealed bids until noon (DST) on Aug. 27 for the purchase of \$21,250,000 bonds, as follows:

\$9,000,000 school bonds. Due on Sept. 1 from 1958 to 1977 incl.

6,550,000 State Highway Department bonds. Due on Sept. 1 from 1958 to 1977 incl.

2,000,000 State Highway Hard Surfacing bonds. Due on Sept. 1 from 1958 to 1977 incl.

1,475,000 capital improvement bonds. Due on Sept. 1 from 1958 to 1977 incl.

1,225,000 capital improvement bonds. Due on Sept. 1 from 1958 to 1977 incl.

750,000 State Highway Department, Beach Erosion Facilities bonds. Due on Sept. 1 from 1958 to 1977 incl.

250,000 Military Pay bonds. Due on Sept. 1 from 1958 to 1977 incl.

The bonds are dated Sept. 1, 1957. Principal and interest payable at the Farmers Bank of the State of Delaware, Dover. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Dover, Del.

Bond Sale — The \$450,000 public improvement bonds offered Aug. 12 — v. 186, p. 571 — were awarded to the Harris Trust & Savings Bank, Chicago, and Schmidt Poole, Roberts & Parke, jointly, as 4s, at a price of 100.57, a basis of about 3.93%.

Sussex County, Greenwood School District (P. O. Greenwood), Del.

Bond Sale — An issue of \$229,600 building bonds was sold to Schmidt, Poole, Roberts & Parke, of Philadelphia, as 4 $\frac{3}{4}$ s, at a price of 100.30, a basis of about 4.71%. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1980 inclusive. Interest F-A.

FLORIDA

Broward County, North Broward Hospital District (P. O. Fort Lauderdale), Fla.

Bond Sale — The \$2,500,000 hospital revenue bonds offered Aug. 14 — v. 186, p. 467 — were awarded to a group composed of B. J. Van Ingen & Co., Inc.; John Nuveen & Co., and Leedy, Wheeler & Alleman, at a price of 95.05, a net interest cost of about 5.34%, as follows:

\$2,225,000 5 $\frac{1}{4}$ s. Due on Sept. 1 from 1958 to 1985 inclusive.

135,000 4 $\frac{1}{2}$ s. Due on Sept. 1, 1986.

140,000 4s. Due on Sept. 1, 1987.

Dade County Port Authority (P. O. Miami), Fla.

Bond Offering — E. B. Leatherman, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Aug. 28 for the purchase of \$1,850,000 special revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1986 inclusive. Callable as of Jan. 1, 1962. Principal and interest (J-J) payable at the North Shore Bank, Miami Beach. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Dade County (P. O. Miami), Fla.

Bond Sale — The \$7,500,000 bonds offered Aug. 15 — v. 186, p. 467 — were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Kidder, Peabody & Co., at a price of 100.055, a net interest cost of about 4.50%, as follows:

\$6,000,000 Jackson Memorial Hospital bonds: \$1,500,000 5s, due on Aug. 1 from 1959 to 1963 inclusive; \$1,200,000 4 $\frac{1}{4}$ s, due on Aug. 1 from 1964 to 1967 inclusive, and \$3,300,000 3 $\frac{1}{2}$ s, due on Aug. 1 from 1968 to 1978 inclusive.

1,500,000 Dade County Home and Hospital bonds: \$375,000 5s, due on Aug. 1 from 1959 to 1963 inclusive; \$300,000 4 $\frac{1}{4}$ s, due on Aug. 1 from 1964 to 1967 inclusive, and \$825,000 4 $\frac{1}{2}$ s, due on Aug. 1 from 1968 to 1978 inclusive.

Other members of the syndicate: Northern Trust Co., of Chicago; B. J. Van Ingen & Co., Eastman Dillon, Union Securities & Co., John Nuveen & Co., A. C. Allyn & Co., Blair & Co., Inc., Equitable Securities Corporation, Hornblower & Weeks, R. S. Dickson & Co., Trust Company of Georgia, Atlanta; Robinson-Humphrey Co., Inc., Leedy, Wheeler & Alleman, Inc., Pierce, Carrison & Wulbern, Inc., Rand & Co., Stranahan, Harris & Co.

Courts & Co., F. S. Moseley & Co., G. C. Haas & Co., H. V. Sattley & Co., Harold E. Wood & Co., Atwill & Co., Herbert J. Sims & Co., Interstate Securities Corp., Nongard, Showers & Murray, Inc., Doll & Isphording, Inc., Tilney & Co., Clement A. Evans & Co., and McDonald-Moore & Co.

Fort Walton Beach, Fla.

Bond Sale — An issue of \$450,000 5% improvement bonds was sold to Barcus, Kindred & Co., and Thornton, Mohr & Farish, jointly, at a price of 97.02, a basis of about 5.37%. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Bonds due in 1973 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at the First National Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

Ocala, Fla.

Bond Offering — John M. Baldwin, City Manager, will receive sealed bids until 11 a.m. (EST) on Aug. 28 for the purchase of \$410,000 improvement revenue bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Bonds due in 1966 and thereafter are callable as of Aug. 1, 1965. Principal and interest (F-A) payable at the Guaranty Trust Company, of New York City. Legality approved by Cald-

well, Marshall, Trimble & Mitchell, of New York City.

Surfside, Fla.

Bond Sale — The \$100,000 water revenue bonds offered Aug. 12 — v. 186, p. 367 — were awarded to Atwill & Co., as follows:

\$16,000 4 $\frac{1}{2}$ s. Due on Aug. 1 from 1958 to 1962 inclusive.

\$84,000 4 $\frac{3}{4}$ s. Due on Aug. 1 from 1963 to 1974 inclusive.

Tampa, Fla.

Bond Sale — The \$6,250,000 special obligation capital improvement bonds offered Aug. 15 — v. 186, p. 571 — were awarded to a syndicate headed by Smith, Barney & Co., at a price of 100.009, a net interest cost of about 4.60%, as follows:

\$875,000 6s. Due on Oct. 1 from 1958 to 1964 inclusive.

3,080,000 4 $\frac{1}{2}$ s. Due on Oct. 1 from 1965 to 1979 inclusive.

2,295,000 4.60s. Due on Oct. 1 from 1980 to 1986 inclusive.

Other members of the group: Blyth & Co., Inc., Harriman Ripley & Co., Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane, White, Weld & Co., R. W. Pressprich & Co., Paine, Webber, Jackson & Curtis, Lee Higginson Corp., F. S. Smithers & Co., Pierce, Carrison & Wulbern, Inc., Bacon, Stevenson & Co., Wm. E. Pollock & Co., Goodbody & Co., Hayden, Miller & Co., Field, Richards & Co., Courts & Co., and Ellis & Co.

ILLINOIS

Champaign County Community Unit School District No. 4 (P. O. Champaign), Ill.

Bond Offering — E. A. Colbert, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on Aug. 22 for the purchase of \$1,250,000 school building bonds. Dated Sept. 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Principal and interest (M-N) payable at a bank or trust company in Illinois as may be agreed upon between the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Cook County Community High School District No. 231 (P. O. Evergreen Park), Ill.

Bond Sale — The \$500,000 school building bonds offered Aug. 8 — v. 186, p. 468 — were awarded to a group composed of B. J. Van Ingen & Co.; Mullaney, Wells & Co.; and Allan Blair & Co., at a price of 100.005, a net interest cost of about 4.22%, as follows:

\$425,000 4 $\frac{1}{4}$ s. Due on Dec. 1 from 1958 to 1974 inclusive.

25,000 4s. Due on Dec. 1, 1975.

50,000 4 $\frac{1}{4}$ s. Due on Dec. 1, 1976.

Illinois College (P. O. Jacksonville), Ill.

Bond Offering — President L. Vernon Caine will receive sealed bids until 6:30 p.m. (CST) on Aug. 27 for the purchase of \$200,000 non-tax exempt dormitory revenue bonds. Dated June 1, 1956. Due on Dec. 1 from 1959 to 1996 inclusive. Interest J-D. Legality approved by Isham, Lincoln & Beale, of Chicago.

INDIANA

Decatur, Ind.

Bond Offering — Miriam Hall, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CDST) on Aug. 27 for the purchase of \$925,000 sewerage works revenue bonds. Dated Aug. 1, 1957. Due on Jan. 1 from 1961 to 1990 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the First State Bank, of Decatur, or at the Merchants National Bank & Trust Company, of Indianapolis, or at the City National Bank & Trust Company, of Chicago, at the holder's option. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

East-Tipp School Building Corp. (P. O. Lafayette), Ind.

Bond Sale — The \$750,000 first mortgage revenue bonds offered

Aug. 14 — v. 186, p. 572 — were awarded to a group composed of City Securities Corp.; Indianapolis Bond & Share Corp.; Raffensperger, Hughes & Co., and Crutten-den, Podesta & Co., as 5s, at a price of 100.03, a basis of about 4.99%.

Fremont, Ind.

Bond Offering — Sealed bids will be received by the Town Clerk-Treasurer until 1 p.m. (CDST) on Aug. 26 for the purchase of \$267,000 sewerage works revenue bonds. Dated Aug. 1, 1957. Due on July 1 from 1960 to 1987 inclusive. Callable as of July 1, 1968. Principal and interest (J-J) payable at the First National Bank of Fremont. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Monon, Ind.

Bond Sale — The \$155,000 sewerage works revenue bonds offered Aug. 13 — v. 186, p. 572 — were awarded to the City Securities Corp., as 5 $\frac{1}{4}$ s, at a price of 100.81, a basis of about 5.16%.

Southwestern School Building Corp. (P. O. Shelbyville), Ind.

Bond Offering — Warren Comstock, Secretary, will receive sealed bids until 1 p.m. (CDST) on Aug. 27 for the purchase of \$1,190,000 first mortgage revenue bonds. Dated Sept. 1, 1957. Due on July 1 from 1960 to 1988 inclusive. Bonds due in 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the Farmers National Bank of Shelbyville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vermilion Independent School District, Ind.

Bond Offering — E. H. Lien, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 26 for the purchase of \$350,000 school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1977 inclusive. Principal and interest (F-A) payable at a banking institution to be designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

IOWA

Davenport, Iowa

Bond Sale — An issue of \$493,000 corporate purpose bonds was sold to the Harris Trust & Savings Bank, of Chicago, and the White-Phillips Co., Inc., of Davenport, jointly, as 3 $\frac{3}{8}$ s, at a price of 100.59, a basis of about 3.58%. Dated July 1, 1957. Due on July 1 from 1969 to 1976 inclusive. Interest J-J.

Estherville, Iowa

Bond Sale — The \$192,000 sewer revenue and sewer bonds offered Aug. 13 — v. 186, p. 672 — were awarded to the Carlton D. Beh Co.

Fort Dodge, Iowa

Bond Sale — The \$31,000 general obligation sewer bonds offered Aug. 13 — v. 186, p. 468 — were awarded to the Carlton D. Beh Co., as 2.90s, at a price of 100.04, a basis of about 2.88%.

Oskaloosa, Iowa

Bond Sale — The \$77,000 bonds offered Aug. 12 were awarded as follows:

\$51,000 street construction bonds to First of Iowa Corp.

26,000 street improvement bonds to Becker and Cownie, Inc.

Rock Valley Independent School District, Iowa

Bond Offering — C. Rozeboom, Secretary of Board of School Directors, will receive sealed bids until 2 p.m. (CST) on Aug. 19 for the purchase of \$180,000 school building bonds. Dated Aug. 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Saydel Consolidated School District (P. O. Des Moines), Iowa

Bond Offering — Ann J. Farrell, Secretary of Board of Directors, will receive sealed and oral bids

until 8 p.m. (CST) on Aug. 27 for the purchase of \$133,875 building bonds. Dated Sept. 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Salix, Iowa

Bond Offering — Paul Hubert, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 20 for the purchase of \$35,000 bonds, as follows:

\$20,000 special assessment street improvement bonds. Due on

June 1 from 1958 to 1966 inclusive. Callable at any time.

15,000 street improvement bonds. Due on Nov. 1 from 1958 to 1967 inclusive.

The bonds are dated Sept. 1, 1957. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Winterset, Iowa

Bond Offering — O. D. Simmons, Secretary of the Board of Trustees of the Municipal Electric Light and Power Plant, will receive sealed bids until 7:30 p.m. (CST) on Aug. 21 for the purchase of \$250,000 electric revenue bonds.

KANSAS

Kansas City Land Clearance Redevelopment Authority, Kan.

Note Sale — The \$3,129,000 notes offered Aug. 13 were awarded as follows:

\$1,500,000 to Chase Manhattan Bank, of New York, at 2.53% interest, plus a premium of \$17.

1,629,000 to Salomon Bros. & Hutzler, at 2.57%, plus \$26.06.

KENTUCKY

Danville, Ky.

Bond Sale — The \$40,000 improvement assessment bonds offered Aug. 13 — v. 186, p. 672 — were awarded to the Security Bond Co., and Russell Long & Co., jointly.

Jefferson County (P. O. Louisville), Ky.

Bond Offering — C. F. Dearing, Fiscal Court Clerk, will receive sealed bids until 1:45 p.m. (CDST) on Aug. 28 for the purchase of \$1,170,000 school building revenue bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1972 inclusive. Bonds due in 1963 and thereafter are callable as of Sept. 1, 1962. Principal and interest (M-S) payable at the Bank of Louisville, Louisville. Legality approved by Chapman & Cutler, of Chicago, and Grafton & Grafton, of Louisville.

NOTE — The foregoing supplements the report in our issue of Aug. 12 — v. 186, p. 672.

Simpson County (P. O. Franklin), Ky.

Bond Offering — J. U. Grow, County Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 20 for the purchase of \$200,000 school building revenue bonds. Dated July 15, 1957. Due on Jan. 15 from 1959 to 1975 inclusive. Bonds due in 1962 and thereafter are callable as of Jan. 15, 1961. Principal and interest (J-J) payable at the Simpson County Bank, in Franklin. Legality approved by Joseph R. Rubin, of Louisville.

LOUISIANA

Crowley, La.

Bond Offering — L. B. Broussard, City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 11 for the purchase of \$608,000 bonds, as follows:

\$275,000 sewerage bonds.

200,000 recreation and park bonds.

73,000 Youth Center and Recreation bonds.

60,000 City Hall and Jail bonds.

The bonds are dated Oct. 1, 1957. Legality approved by Chapman & Cutler, of Chicago, and Benton & Mosley, of Baton Rouge.

St. Mary Parish Special School District No. 1 (P. O. Franklin), La.

Bond Sale—An issue of \$225,000 school building bonds was sold to a group composed of Newman, Brown & Co.; Nusloch, Beadean & Smith; Schweickhardt & Co., and Glas & Co., at a price of par, a net interest cost of about 4.15%, as follows:

\$113,000 4s. Due on April 1 from 1959 to 1970 inclusive.
112,000 4.10s. Due on April 1 from 1971 to 1977 inclusive.

MAINE

Brunswick, Me.

Bond Sale—The \$200,000 storm sewer bonds offered Aug. 14—v. 186, p. 672—were awarded to Salomon Bros. & Hutzler, as 4s, at a price of 100.63, a basis of about 3.92%.

Fairfield School District, Maine

Bond Sale—The \$500,000 school bonds offered Aug. 13—v. 186, p. 672—were awarded to a group composed of Coffin & Burr, Inc.; Townsend, Dabney & Tyson; Dwinell, Harkness & Hill, and Lyons & Shatto, Inc., as 4½s, at a price of 100.26, a basis of about 4.46%.

MARYLAND

Baltimore County (P. O. Towson), Maryland

Bond Offering—Norman W. Wood, Director of Finance, will receive sealed bids until Sept. 12 for the purchase of \$23,550,000 bonds, as follows:

\$9,300,000 public school building bonds.
5,500,000 general public facilities bonds.
8,750,000 water and sewer bonds.

MASSACHUSETTS

Beverly, Mass.

Bond Sale—The \$100,000 sewer bonds offered Aug. 15 were awarded to the Beverly National Bank, as 3½s, at a price of 100.07, a basis of about 3.23%.

Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1967 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Boston, Mass.

Note Sale—The \$5,000 temporary loan notes offered Aug. 12—v. 186, p. 672—were awarded to Salomon Bros. & Hutzler, at 2.45% interest, plus a premium of \$115.

Brockton, Mass.

Bond Offering—Leo V. Clancy, City Treasurer, will receive sealed bids c/o the National Shawmut Bank, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on Aug. 20 for the purchase of \$150,000 bonds, as follows:

\$100,000 macadam pavement bonds. Due on July 1 from 1958 to 1962 inclusive.
50,000 sidewalk construction bonds. Due on July 1 from 1958 to 1962 inclusive.

Dated July 1, 1957. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Easton, Mass.

Bond Sale—The \$150,000 school bonds offered Aug. 15—v. 186, p. 672—were awarded to Estabrook & Co., as 3.80s, at a price of 100.08, a basis of about 3.78%.

Fall River, Mass.

Bond Offering—Frederick B. Zabarsky, City Treasurer, will receive sealed bids at the National Shawmut Bank, 40 Water St., Boston, until noon (DST) on Aug. 21 for the purchase of \$130,000 school project bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1967 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Gloucester, Mass.

Bond Offering—Robert R. Bentley, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (DST) on Aug. 22 for the purchase of \$200,000 sewer construction bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Norwood, Mass.

Bond Sale—The \$1,380,000 school bonds offered Aug. 15—v. 186, p. 673—were awarded to a group composed of First Boston Corp.; White, Weld & Co.; Hornblower & Weeks, and Lyons & Shatto, Inc., as 3½s, at a price of 100.31, a basis of about 3.46%.

Peabody, Mass.

Bond Sale—The \$850,000 bonds offered Aug. 15—v. 186, p. 673—were awarded as follows: \$750,000 school bonds to a group composed of Coffin & Burr, Inc.; Townsend, Dabney & Tyson; Estabrook & Co., and Lyons & Shatto, Inc., as 4s, at a price of 100.37, a basis of about 3.94%.

100,000 street paving bonds to a group composed of Halsey, Stuart & Co. Inc.; Goldman, Sachs & Co., and Hemphill, Noyes & Co., as 3½s, at a price of 100.05, a basis of about 3.47%.

Reading, Mass.

Note Sale—The \$100,000 school remodeling notes offered Aug. 13—v. 186, p. 673—were awarded to the Middlesex County National Bank of Everett, as 3.10s, at a price of 100.19, a basis of about 3.03%.

University of Massachusetts Bldg. Association (P. O. Amherst), Mass.

Bond Sale—The \$500,000 dormitory building bonds offered Aug. 13—v. 186, p. 438—were awarded to a group composed of Smith, Barney & Co.; Dwinell, Harkness & Hill, and Chace, Whiteside, West & Winslow, as 4s, at a price of 100.059, a basis of about 3.99%. The bonds mature on Nov. 1 from 1958 to 1983 inclusive.

MICHIGAN

Alger County (P. O. Munsing), Michigan

Note Sale—The \$100,000 road notes offered Aug. 9—v. 186, p. 572—were awarded to Kenower, MacArthur & Company, of Detroit.

Almont, Mich.

Bond Offering—Verne Messer, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 27 for the purchase of \$100,000 general obligation sewage disposal system bonds. Dated March 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Bonds due in 1973 and thereafter are callable as of Oct. 1, 1967. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ann Arbor, Mich.

Bond Offering—Fred Looker, City Clerk, will receive sealed bids until 2:30 p.m. (EST) on Aug. 19 for the purchase of \$128,000 bonds, as follows:

\$10,000 special assessment storm sewer bonds. Due on Aug. 1 from 1957 to 1962 inclusive.
24,000 special assessment sanitary sewer bonds. Due on Aug. 1 from 1957 to 1962 inclusive.
90,000 general obligation sanitary sewer bonds. Due on Aug. 1 from 1957 to 1962 inclusive.
4,000 general obligation storm sewer bonds. Due on Aug. 1 from 1957 to 1960 inclusive.

Dated June 1, 1957. Principal and interest (F-A) payable at the State Savings Bank of Ann Arbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Blanchard School District, Mich.

Bond Offering—Willard Haenke, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 26 for the purchase of \$340,000 school building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bridgman, Mich.

Bond Sale—The \$100,000 general obligation water bonds offered July 30—v. 186, p. 368—were awarded to Kenower, MacArthur & Co., of Detroit, as 4½s, at a price of par.

Additional Sale—The \$210,000 water supply system revenue bonds offered at the same time were awarded to a group composed of Kenower, MacArthur & Co.; McDonald-Moore & Co.; Stifel, Nicolaus & Co., and Berrier Securities, Inc., as 5s, at a price of 100.0004, a basis of about 4.99%.

Dearborn, Mich.

Bond Sale—The \$750,000 Youth Center bonds offered Aug. 13—v. 186, p. 573—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Hornblower & Weeks, McDonald-Moore & Co., and H. V. Sattley & Co., at a price of par, a net interest cost of about 3.96%, as follows:

\$330,000 4s. Due on July 15 from 1958 to 1968 inclusive.
90,000 3½s. Due on July 15 from 1969 to 1971 inclusive.
330,000 4s. Due on July 1 from 1972 to 1982 inclusive.

Detroit, Mich.

Bond Sale—The \$2,600,000 motor vehicle highway fund bonds offered Aug. 13—v. 186, p. 673—were awarded to a group composed of Bankers Trust Co., New York City; First Boston Corp.; Braun, Bosworth & Co.; Illinois Company of Chicago; Kenower, MacArthur & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., and Rand & Co., at a price of 100.03, a net interest cost of about 3.59%, as follows:

\$1,010,000 4s. Due on July 15 from 1958 to 1962 inclusive.
1,590,000 3½s. Due on July 15 from 1963 to 1967 inclusive.

Detroit, Mich.

Certificate Offering—W. B. Waldrip, Vice-President, Automatic Voting Machine Corporation, Jamestown, N. Y., will receive sealed bids at the Detroit Bank & Trust Company, Room 1016, State and Griswold Streets, Detroit, until noon (EST) on Aug. 20 for the purchase of \$432,000 voting machines certificates of indebtedness. Dated Aug. 15, 1957. Due on Aug. 15 from 1958 to 1966 inclusive. Principal and interest (F-A) payable at the current official bank of the City in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Emmett, Riley and Kenockee Twps. School District No. 7 (P. O. Emmett), Mich.

Bond Offering—James E. Brennan, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 22 for the purchase of \$18,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1971 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Kingston Community School Dist., Michigan

Bond Offering—Arvin F. Wingert, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 20 for the purchase of \$225,000 school

building bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1986 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Livonia, Mich.

Bond Sale—The \$800,000 motor vehicle highway fund bonds offered Aug. 12—v. 186, p. 469—were awarded to Stranahan, Harris & Co., Inc., and Watling, Lerchen & Co., jointly, at a price of 100.07.

Marquette, Mich.

Bond Offering—Everett H. Kent, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 26 for the purchase of \$100,000 general obligation library bonds. Dated July 1, 1957. Due on Aug. 1 from 1958 to 1967 inclusive. Bonds due in 1963 and thereafter are callable as of Aug. 1, 1962. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Mason County Central School Dist. (P. O. Scottsville), Mich.

Bond Offering—Elmer L. Fredericks, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 27 for the purchase of \$955,000 school site and building bonds. Dated Aug. 1, 1957. Due on June 1 from 1958 to 1986 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon, Mich.

Bond Sale—The \$1,250,000 Motor Vehicle Highway Fund bonds offered Aug. 8—v. 186, p. 469—were awarded to a group composed of the First of Michigan Corp.; Braun, Bosworth & Co., Inc.; Shearson, Hammill & Co.; Kenower, MacArthur & Co., and Rand & Co., at a price of 100.08, a net interest cost of about 3.58%, as follows:

\$335,000 4½s. Due on Aug. 1 from 1958 to 1962 inclusive.
915,000 3½s. Due on Aug. 1 from 1963 to 1972 inclusive.

Ovid, Mich.

Bond Sale—The \$40,000 motor vehicle highway fund bonds offered Aug. 14—v. 186, p. 673—were awarded to Walter J. Wade, Inc.

Port Huron, Mich.

Bond Offering—Robert E. Krenke, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 28 for the purchase of \$1,400,000 motor vehicle highway fund bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1972 inclusive. Bonds due in 1970 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ravenna Fourth Class School Dist. No. 24, Mich.

Bond Offering—R. C. DeCamp, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 20 for the purchase of \$65,000 school building bonds. Dated Aug. 1, 1957. Due on Oct. 1 from 1958 to 1970 inclusive. Bonds due in 1961 and thereafter are callable as of April 1, 1960. Principal and interest (A-O) payable at a banking institution to be designated by the successful bidder.

St. Ignace, Mich.

Bond Sale—The \$70,000 motor vehicle bonds offered July 15—v. 186, p. 264—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., jointly.

Sorter School District (P. O. 1420 Pipestone St., Benton Harbor), Michigan

Bond Offering—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on Aug. 20 for the purchase of \$40,000 school building bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1965 inclusive. Callable as of July 1, 1961. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Thomas Township (P. O. Saginaw), Mich.

Bonds—No bids were received for the \$785,000 Water Supply System No. 1 revenue bonds offered Aug. 8—v. 186, p. 368.

Van Buren School District (P. O. Belleville), Mich.

Bond Offering—Robert A. Hay, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 26 for the purchase of \$1,000,000 building and site bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967. Interest J-D. Legality approved by Berry, Stevens & Moorman, of Detroit.

White Lake School District No. 5 (P. O. Whitehall), Mich.

Bond Offering—Leland E. Holly, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 26 for the purchase of \$400,000 school site and building bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1986 inclusive. Bonds due in 1977 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Whitehall, Mich.

Bond Sale—The \$70,000 City Hall bonds offered July 10—v. 186, p. 56—were awarded to Paine, Webber, Jackson & Curtis.

Ypsilanti Township (P. O. Ypsilanti), Mich.

Bond Offering—Ralph Anderson, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 20 for the purchase of \$20,000 special assessment street improvement bonds. Dated Sept. 1, 1957. Due on Dec. 1 from 1957 to 1966 inclusive. Bonds due in 1964 and thereafter are callable as of June 1, 1959. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. (The July 23 offering of \$93,000 bonds was canceled.)

MINNESOTA

Carver County Independent Consol. School District No. 28 (P. O. Bongards), Minn.

Bond Sale—The \$110,000 building bonds offered Aug. 6—v. 186, p. 469—were awarded to Mannheim-Egan, Inc., and Woodward-Elwood & Co., jointly, at a price of 100.01, a net interest cost of about 4.34%, as follows:

\$40,000 3.90s. Due on Feb. 1 from 1960 to 1967 inclusive.
45,000 4.30s. Due on Feb. 1 from 1968 to 1973 inclusive.
25,000 4.40s. Due on Feb. 1 from 1974 to 1977 inclusive.

The bonds bear additional interest of 1% from Feb. 1, 1958 to Feb. 1, 1959.

Crow Wing County Common School District No. 2 (P. O. Garrison), Minnesota

Bond Offering—B. W. Ulm, Clerk of the Board of Education, will receive sealed bids until Aug. 23 for the purchase of \$36,000 school building bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1960 to 1977 inclusive. Bonds due in 1969 and thereafter are callable as

of Sept. 1, 1967. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Crookston, Minn.

Bond Sale—The \$45,105.93 improvement bonds offered Aug. 13—v. 186, p. 673—were awarded to the Polk County State Bank of Crookston, as 4.90s, at par.

Houston County Independent Sch. District No. 12 (P. O. Hokah), Minnesota

Bond Sale—The \$145,000 general obligation school building bonds offered Aug. 12—v. 186, p. 573—were awarded to the First National Bank of St. Paul.

Mankato, Minn.

Bond Sale—The \$300,000 parking system revenue bonds offered Aug. 12—v. 186, p. 469—were awarded to a group composed of Allison-Williams Co.; J. M. Dain & Co.; Piper, Jaffray & Hopwood, and Mannheim-Egan, Inc., at a price of par, a net interest cost of about 4.70%, as follows:

\$105,000 4.20s. Due on May 1 from 1960 to 1966 inclusive.
60,000 4½s. Due on May 1 from 1967 to 1970 inclusive.
135,000 4.70s. Due on May 1 from 1971 to 1977 inclusive.

The bonds bear additional interest of 1.30% from Nov. 1, 1957 to Nov. 1, 1959 inclusive.

St. Louis County Independent Sch. District No. 83 (P. O. Babbitt), Minnesota

Bond Sale—The \$1,400,000 general obligation school building bonds offered Aug. 13—v. 186, p. 573—were awarded to a group composed of J. M. Dain & Co.; John Nuveen & Co.; The Allison-Williams Co., Inc.; Barcus, Kindred & Co.; Juran & Moody, Inc.; Kalman & Co.; Northwestern National Bank, of Minneapolis; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Harold E. Wood & Co.; Caldwell, Phillips Co.; Mannheim-Egan, Inc.; Northern Minnesota National Bank, of Duluth; E. J. Prescott & Co.; Shaughnessy & Co., and Woodard-Elwood & Co., at a price of par, a net interest cost of about 5.02%, as follows:

\$390,000 4.60s. Due on Jan. 1 from 1960 to 1965 inclusive.
135,000 4.70s. Due on Jan. 1, 1966 and 1967.
875,000 4.90s. Due on Jan. 1 from 1968 to 1974 inclusive.

MISSISSIPPI

Grenada Separate School District (P. O. Grenada), Miss.

Bond Sale—An issue of \$100,000 school bonds was sold to the Equitable Securities Corporation, as 3½s and 3½s. Dated June 1, 1957. Due on June 1 from 1958 to 1972 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Holly Bluff Line Consolidated School District (P. O. Yazoo City), Miss.

Bond Sale—An issue of \$80,000 school bonds was sold to the Delta National Bank and the Bank of Yazoo City, jointly, as 3½s. Dated July 15, 1957. Due on July 15 from 1958 to 1973 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Houston, Miss.

Bond Sale—The \$60,000 special assessment street improvement bonds offered August 9 were awarded to Harrington & Co., Inc., of Jackson.

Jackson, Miss.

Bond Offering—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 4 for the purchase of \$3,426,000 bonds, as follows:

\$2,000,000 water works improvement bonds.
300,000 public improvement bonds.

1,126,000 special street improvement bonds.

The bonds are dated Nov. 1, 1957 and mature on Nov. 1 from 1958 to 1982 inclusive.

Mississippi (State of)

Bond Sale—The \$3,920,000 general obligation State Institution bonds offered Aug. 14—v. 186, p. 369—were awarded to a group composed of Deposit Guaranty Bank & Trust Co., of Jackson; White, Hattier & Sanford; Trust Company of Georgia, at Atlanta; Hamp Jones Co.; Kroeze, McLarty & Co.; Cady & Co., Inc.; National Bank of Commerce, of New Orleans, and Jackson-Hinds Bank, of Jackson, as follows:

\$900,000 3s. Due on May 1 and Nov. 1 from 1958 to 1960 inclusive.
1,500,000 3½s. Due on May 1 and Nov. 1 from 1961 to 1965 inclusive.
1,520,000 3½s. Due on May 1 and Nov. 1 from 1966 to 1968 inclusive, and on May 1, 1969.

MISSOURI

Kirkwood, Mo.

Bond Sale—The \$595,000 public improvement bonds offered August 7—v. 186, p. 470—were awarded to Halsey, Stuart & Co., Inc., and Geo. K. Baum & Co., jointly, at a price of 100.03, a net interest cost of about 3.57%, as follows:

\$300,000 3½s. Due on August 1 from 1959 to 1969 inclusive.
295,000 3½s. Due on August 1 from 1970 to 1977 inclusive.

Missouri (State of)

Bond Offering—Milton Carpenter, Secretary of the Board of Fund Commissioners, will receive sealed bids until noon (CST) on Sept. 17 for the purchase of \$30,000,000 State Building bonds. Dated Nov. 1, 1957. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Boatmen's National Bank, St. Louis, or at the Chase Manhattan Bank, New York City. Legality approved by Charles & Trauernicht, of St. Louis.

Troy, Mo.

Bond Offering—City Clerk C. B. Watts announces that bids will be received until 7:30 p.m. (CDST) on August 30 for the purchase of \$155,000 sewage treatment works bonds.

MONTANA

Valley County, Nashua High School District "E" (P. O. Nashua), Mont.

Bond Offering—The proposed offering on Aug. 26 of \$100,000 building bonds—v. 186, p. 674—had to be canceled owing to a defect in authorization procedure.

Yellowstone County School District No. 8 (P. O. R. I. Billings), Montana

Bond Offering—Bids will be received until 7:30 p.m. (MST) on Sept. 3 for the purchase of \$30,000 school bonds.

Note—The above bonds were not sold when originally offered on July 1—v. 185, p. 2966.

NEW HAMPSHIRE

Dartmouth College (P. O. Hanover), N. H.

Bond Offering—John Meek, Treasurer, will receive sealed bids until 10 a.m. (EDST) on August 23 for the purchase of \$1,500,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Interest A-O. Legality approved by Winthrop, Stimson, Putnam & Roberts, of New York City.

NEW JERSEY

Bellmawr Sewerage Authority (P. O. Bellmawr), N. J.

Bond Sale—An issue of \$1,700,000 sewer revenue bonds was purchased via negotiated sale by Boland, Saffin & Company, and associates, as 5½s. Dated July 1, 1957. Due on July 1 from 1963 to

1996 inclusive. Principal and interest (J-J) payable at the First Camden National Bank & Trust Company, Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

Others in the account: B. J. Van Ingen & Co., Inc.; Allen & Company; J. B. Hanauer & Co.; Herbert J. Sims & Co., Inc.; J. R. Ross & Co.; Thackara, Grant & Company and M. B. Vick & Company.

Caldwell Township School District, New Jersey

Bond Offering—Charles D. Mumma, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Aug. 28 for the purchase of \$295,000 school building bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the National State Bank of Newark. Legality approved by Hawkins, Delafield & Wood, of New York City.

Delaware Township (P. O. Erlton), N. J.

Correction—The issue of \$310,000 sewer assessment bonds will be offered on August 27, and not on August 20 as reported in our issue of August 12—v. 186, p. 674.

Lodi, N. J.

Bond Offering—Joseph D. Pascella, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 26 for the purchase of \$260,500 bonds, as follows:

\$135,500 general improvement bonds. Due on Sept. 1 from 1958 to 1966 inclusive.
125,000 water bonds. Due on Sept. 1 from 1958 to 1967 inclusive.

The bonds are dated Sept. 1, 1957. Principal and interest (M-S) payable at the Lodi Trust Co., Lodi. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Lodi School District, N. J.

Bond Offering—Joseph J. Di Minno, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Aug. 26 for the purchase of \$195,000 school building bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1972 inclusive. Principal and interest (M-S) payable at the Lodi Trust Co., Lodi. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

West Long Branch School District, New Jersey

Bonds Not Sold—Bids for the \$500,000 building bonds offered Aug. 12—v. 186, p. 470—were rejected.

NEW MEXICO

Albuquerque, N. Mex.

Bond Sale—The \$2,675,000 general obligation water bonds offered Aug. 13—v. 186, p. 470—were awarded to a group composed of Phelps, Fenn & Co.; Mercantile Trust Company, of St. Louis; Stone & Webster Securities Corp.; Blair & Co., Inc.; Ira Haupt & Co.; W. H. Morton & Co.; Baxter & Co.; Andrews & Wells, Inc.; Quinn & Co.; Commerce Trust Co., Kansas City; Barret, Fitch, North & Co.; Rauscher, Pierce & Co.; Rand & Co.; Thomas & Co.; Bosworth, Sullivan & Co., and Peters, Writer & Christensen, Inc., at a price of par, a net interest cost of about 4.25%, as follows:

\$560,000 6s. Due on March 1 from 1958 to 1960 inclusive.
230,000 4½s. Due on March 1, 1961.
1,520,000 4.10s. Due on March 1 from 1962 to 1970 inclusive.
365,000 4½s. Due on March 1 from 1971 to 1977 inclusive.

NEW YORK

Babylon (P. O. Babylon), N. Y.

Bond Sale—The \$1,125,000 Town Hall bonds offered Aug. 13—v. 186, p. 674—were awarded to a group composed of Harriman Ripley & Co., Inc.; Lehman Bros.;

Smith, Barney & Co., and Adams, McEntee & Co., Inc., as 4.20s, at a price of 100.34, a basis of about 4.16%.

Brighton (P. O. 2300 Elmwood Avenue, Rochester), N. Y.

Bond Offering—Leonard A. Boniface, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on Aug. 21 for the purchase of \$30,000 Highland-Clinton Water District extension bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1982 inclusive. Principal and interest (M-N) payable at the Lincoln Rochester Trust Company, of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cherry Valley, Middlefield and Roseboom Central School Dist. No. 1 (P. O. Cherry Valley), New York

Bond Offering—Florence Scramlin, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Aug. 22 for the purchase of \$425,000 building bonds. Dated Sept. 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Otsego County National Bank, of Cherry Valley. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Gates and Chili Central School District No. 1 (P. O. Rochester), N. Y.

Bond Offering—Erwin M. Morris, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Aug. 21 for the purchase of \$3,623,000 building bonds. Dated Aug. 1, 1957. Due on Nov. 1 from 1957 to 1986 inclusive. Principal and interest (M-N) payable at the Genesee Valley Union Trust Company, of Rochester, or at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Geddes Common School District No. 1 (P. O. Syracuse), N. Y.

Bond Sale—The \$398,500 school building bonds offered Aug. 14—v. 186, p. 574—were awarded to Roosevelt & Cross, and Manufacturers & Traders Trust Co., Buffalo, jointly, as 4.20s, at a price of 100.07, a basis of about 4.19%.

Newburgh Common School District No. 4 (P. O. Box 487, R. D. 3, Newburgh), N. Y.

Bond Offering—Samuel C. Lange, District Clerk, will receive sealed bids until 3 p.m. (DST) on Aug. 21 for the purchase of \$250,000 school building bonds. Dated Aug. 1, 1957. Due on Nov. 1 from 1958 to 1982 inclusive. Principal and interest (M-N) payable at the Columbus Trust Co., Newburgh. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City, N. Y.

Bond Sale—The \$40,000,000 various municipal purposes bonds offered Aug. 15—v. 186, p. 574—were awarded to a syndicate headed by the First National City Bank of New York, as 3.80s, at a price of 100.193, reflecting a net interest cost of 3.7684%. Competition for the issue was provided by a syndicate managed by the Chase Manhattan Bank of New York City, naming a price of 100.0129 for 3.80s, or a net cost to the city of 3.7978%.

The successful syndicate, in addition to the First National City Bank, included the following:

Bankers Trust Company; Guaranty Trust Company of New York; Harriman Ripley & Co., Incorporated; Smith, Barney & Co.; The First Boston Corporation; Halsey, Stuart & Co., Inc.

The First National Bank of Chicago; C. J. Devine & Co.; Salomon Bros. & Hutzler; Kuhn, Loeb & Co.; Continental Illinois National Bank and Trust Company of Chicago; Kidder, Peabody & Co.;

Phelps, Fenn & Co.; White, Weld & Co.; Shields & Company.

Mercantile Trust Company; Stone & Webster Securities Corporation; W. H. Morton & Co., Inc.; Dean Witter & Co.; Kean, Taylor & Co.; The First National Bank of Portland; Ira Haupt & Co.; Clark, Dodge & Co.; First of Michigan Corporation.

Estabrook & Co.; Geo. B. Gibbons & Company, Inc.; L. F. Rothschild & Co.; Roosevelt & Cross, Incorporated; Bacon, Stevenson & Co.; F. S. Smithers & Co.

Lee Higginson Corporation; Shearson, Hammill & Co.; Wertheim & Co.; Robert Winthrop & Co.; C. F. Childs & Co.; W. E. Hutton & Co.; Laidlaw & Co.; Spencer Trask & Co.

Manufacturers and Traders Trust Co.; Rand & Co.; Fitzpatrick, Sullivan & Co.; Boland, Saffin & Co.; R. H. Moulton & Co.; National City Bank of Cleveland.

Bacon, Whipple & Co.; Third National Bank in Nashville; The Ohio Company; F. W. Craigie & Co.; First Southwest Company; Hannabs, Ballin & Lee; Baker, Weeks & Co.; G. C. Haas & Co.; Shelby Cullom Davis & Co.

Stern, Lauer & Co.; Thomas & Company; A. G. Edwards & Sons; Wallace, Geruldsen & Co.; The Provident Savings Bank & Trust Co.; Byrd Brothers; Seasongood & Mayer; Elkins, Morris, Stokes & Co.; Penington, Colket & Co.; Rodman & Renshaw; Arthur L. Wright & Co., Inc.; Farwell Chapman & Co.; Dreyfus & Co.

Walter, Woody & Heimerdinger; J. M. Dain & Company, Inc.; Mulaney, Wells & Company; Rotan, Mosle & Co.; MacBride, Miller & Co.; Harold E. Wood & Co.; McKunkin Patton & Co.; Tilney & Co.; Van Alstyne, Noel & Co.

New York Mills, N. Y.

Bond Sale—The \$100,000 improvement bonds offered Aug. 14—v. 186, p. 574—were awarded to George B. Gibbons & Co., Inc., as 4½s, at a price of 100.14, a basis of about 4.21%.

New York University (P. O. 40 Washington Square South), New York

Bond Offering—George F. Baughman, Vice-President and Treasurer, will receive sealed bids until 2 p.m. (DST) on Aug. 23 for the purchase of \$2,310,000 non-tax-exempt dormitory revenue bonds. Dated April 1, 1956. Due on April 1 from 1959 to 1996 inclusive. Legality approved by Gerdes, Montgomery & Miller, of New York City. (The Housing and Home Finance Agency has agreed to purchase the bonds as 2½s.)

North Hempstead Union Free Sch. District No. 1 (P. O. Westbury), New York

Note Offering—James Posillico, President of the Board of Education, will receive sealed bids until 12:30 p.m. (DST) on Aug. 20 for the purchase of \$1,500,000 bond anticipation notes. Dated Sept. 5, 1957. Due March 5, 1958. Principal and interest payable at the First National City Bank, New York City, or at any other banking institution in New York State. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay Union Free School District No. 23 (P. O. Massapequa), N. Y.

Bond Sale—The \$3,140,000 building bonds offered Aug. 15—v. 186, p. 674—were awarded to a group composed of Kidder, Peabody & Co., C. J. Devine & Co., Goldman, Sachs & Co., R. W. Pressprich & Co., First of Michigan Corporation, Lee Higginson Corp., R. D. White & Co., W. H. Morton & Co., Andrews & Wells, Inc., Wm. E. Pollock & Co., and Rand & Co., as 4½s, at a price of 100.46, a basis of about 4.45%.

Oyster Bay, Jericho Fire District (P. O. Jericho), N. Y.

Bond Offering—Harry J. Stewart, District Secretary, will receive sealed bids until 4 p.m. (DST) on Aug. 15 for the purchase of \$295,000 bonds. Dated July 1, 1957. Due on April 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Meadow Brook National Bank of Nassau County, West Hempstead. Legality approved by Hawkins, Delafield & Wood, of New York City.

Perth, Johnston, Broadalbin, Mayfield, Amsterdam, and Galway Central School District No. 1 (P. O. Amsterdam), N. Y.

Bond Sale—The \$479,000 school building bonds offered Aug. 14—v. 186, p. 574—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo; Roosevelt & Cross; Blair & Co., Inc.; and Manufacturers & Traders Trust Co., Buffalo, as 4.30s, at a price of 100.07, a basis of about 4.29%.

Smithtown Central School District No. 1 (P. O. Smithtown), N. Y.

Bond Sale—The \$2,322,000 school building bonds offered Aug. 14—v. 186, p. 674—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Blair & Co., Inc.; Geo. B. Gibbons & Co., Inc.; The First of Michigan Corporation; W. H. Morton & Co.; Chas. E. Weigold & Co.; Baxter & Co.; Tilney & Co., and Penington, Colket & Co., as 4.40s, at a price of 100.71, a basis of about 4.33%.

Saugerties, Woodstock and Ulster Central School District No. 1 (P. O. Saugerties), N. Y.

Bond Sale—The \$3,475,000 school bonds offered Aug. 13—v. 186, p. 674—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo; Blair & Co., Inc.; Manufacturers and Traders Trust Co., of Buffalo; Roosevelt & Cross; Hemphill, Noyes & Co.; Hayden, Stone & Co.; Bache & Co.; R. D. White & Co.; Wood, Struthers & Co.; W. H. Morton & Co.; Rand & Co.; Kenower, MacArthur & Co., and National Commercial Bank & Trust Co., of Albany, as 4 1/4s, at a price of 100.33, a basis of about 4.23%.

White Creek, Cambridge, Salem and Easton Central School District No. 10 (P. O. Cambridge), N. Y.

Bond Offering—Clarence Coulter, District Clerk, will receive sealed bids at the office of Roy W. Peters, Esq., of Schenectady, until 11 a.m. (DST) on Aug. 27 for the purchase of \$320,000 school building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, New York City, or at the Cambridge Valley National Bank of Cambridge. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Louisburg, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 20 for the purchase of \$175,000 sanitary sewer bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NORTH DAKOTA

Northwood, N. Dak.

Bond Sale—An issue of \$35,000 water and sewer utility revenue bonds was sold to Kalman & Co., Inc., of Minneapolis, as 5s.

OHIO

Akron, Ohio

Bond Offering—Frank Vogel, Director of Finance, will receive sealed bids until 2 p.m. (DST) on Sept. 9 for the purchase of \$4,000,000 bonds, as follows:

\$2,000,000 Expressway System bonds. Due on Oct. 1 from 1958 to 1977 inclusive.
2,000,000 highway improvement bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

The bonds are dated Oct. 1, 1957. Principal and interest (A-O) payable at the Chase Manhattan Bank, New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Barberton City School District, Ohio

Bond Sale—The \$1,000,000 school construction bonds offered Aug. 13—v. 186, p. 471—were awarded to a group composed of Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Ball, Burge & Kraus, Prescott & Co., First Cleveland Corp., Burns, Corbett & Pickard, Inc., and Curtiss, House & Co., as 4s, at a price of 100.69, a basis of about 3.89%.

Chagrin Falls Exempted Village School District, Ohio

Bond Offering—James W. Hine, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (EDST) on Aug. 29 for the purchase of \$130,000 building bonds. Dated Oct. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the Central National Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Elyria Township (P. O. Elyria), Ohio

Bond Sale—The \$47,731 special assessment road improvement bonds offered Aug. 12—v. 186, p. 471—were awarded to the First Cleveland Corp., as 4s, at a price of 100.66, a basis of about 3.87%.

Niles, Ohio

Bond Offering—Patrick J. Sullivan, City Auditor, will receive sealed bids until noon (EDST) on Aug. 28 for the purchase of \$142,285 bonds, as follows:

\$112,185 street improvement bonds. Due on Oct. 1 from 1958 to 1967 inclusive.
30,100 street improvement bonds. Due on Oct. 1 from 1958 to 1967 inclusive.

Dated Sept. 1, 1957. Principal and interest (A-O) payable at the Niles Bank Company, Niles. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio (State of)

Bond Offering—Secretary of State and of the Commissioners of the Sinking Fund, Ted W. Brown, announces that sealed bids will be received at the State Treasurer's office, Columbus, until noon (EDST) on Sept. 10 for the purchase of \$31,000,000 Major Thoroughfare Construction, Series G, bonds. Dated Sept. 15, 1957. Due semi-annually on March and Sept. 15 from 1958 to 1972 inclusive. Principal and interest payable at the State Treasurer's office, or at the First National City Bank, of New York City, or at the Northern Trust Company, of Chicago, or at the Union Commerce Bank, of Cleveland, or at the Ohio National Bank, of Columbus, at the holder's option. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Note—The foregoing supplements the report in our issue of Aug. 12—p. 675.

Ohio (State of)

Bond Sale—The \$3,500,000 Portsmouth-Fullerton Bridge revenue bonds offered Aug. 14—v. 186, p. 575—were awarded to a group composed of Ohio Company, McDonald & Co., Merrill, Turben & Co., Field, Richards & Co., W. E. Hutton & Co., Ryan, Sutherland & Co., Doll & Isphording,

Inc., Walter, Woody & Heimerdinger, and Breed & Harrison, Inc., as 4 1/2s, at a price of 98.505, a basis of about 4.73%.

Van Wert, Ohio

Bond Offering—John A. Jones, City Auditor, will receive sealed bids until noon (EST) on Aug. 26 for the purchase of \$100,000 water works improvement bonds. Dated Sept. 1, 1957. Due on Nov. 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the Van Wert National Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warsaw Local School District, Ohio

Bond Offering—Don E. Starts, Clerk of Board of Education, will receive sealed bids until 3 p.m. (EST) on Aug. 28 for the purchase of \$340,000 building bonds. Dated Aug. 1, 1957. Due on June 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the Farmers & Merchants Bank Company, of Warsaw. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willoughby, Ohio

Bond Sale—The \$375,000 special assessment street improvement bonds offered Aug. 12—v. 186, p. 471—were awarded to Ball, Burge & Kraus, of Cleveland, as 4s, at a price of 100.84, a basis of about 3.83%.

Worthington, Ohio

Bond Sale—The \$84,100 bonds offered Aug. 8—v. 186, p. 471—were awarded to Sweney Cartwright & Co., as follows:
\$62,600 special assessment street improvement bonds as 3 1/4s, at a price of 100.21, a basis of about 3.70%. Due on Dec. 1 from 1958 to 1967 inclusive.
21,500 real estate bonds as 4s, at a price of 100.56, a basis of about 3.89%. Due on Dec. 1 from 1958 to 1967 inclusive.

Youngstown, Ohio

Bond Sale—The \$2,000,000 arterial highway system bonds offered Aug. 15—v. 186, p. 471—were awarded to a group composed of Northern Trust Co., of Chicago; Bache & Co., First Cleveland Corp., Merrill, Turben & Co., Ryan, Sutherland & Co., Burns, Corbett & Pickard, Inc., Pohl & Co., Inc., and Seasongood & Mayer, as 4s, at a price of 100.14, a basis of about 3.98%.

OKLAHOMA

Coal County Independent School District No. 4 (P. O. Olney), Oklahoma

Bond Offering—Ira Jordon, Clerk of the Board of Education, will receive sealed bids until 5 p.m. (CST) on Aug. 20 for the purchase of \$10,000 bonds, as follows:

\$6,000 building bonds. Due from 1960 to 1965 inclusive.
4,000 transportation equipment bonds. Due from 1959 to 1962 inclusive.

Love County Independent School District No. 5 (P. O. Marietta), Oklahoma

Bond Offering—N. W. Hearrell, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Aug. 21 for the purchase of \$115,000 building bonds. Due from 1959 to 1969 inclusive.

Nowata County Independent School District No. 40 (P. O. Nowata), Oklahoma

Bond Offering—Willie G. Smith, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on Aug. 21 for the purchase of \$345,000 building bonds.

Rogers County Independent School District No. 27 (P. O. Claremore), Oklahoma

Bond Sale—The \$95,000 school building bonds offered Aug. 13—v. 186, p. 675—were awarded to Honnold & Co.

Tulsa, Okla.

Bond Sale—The \$2,800,000 bonds offered Aug. 13—v. 186, p. 575—

were awarded to a group composed of Northern Trust Co., Harris Trust & Savings Bank, both of Chicago; Chase Manhattan Bank, of New York; National Bank, of Tulsa; City National Bank & Trust Co., of Kansas City; A. G. Becker & Co., Inc.; R. J. Edwards, Inc.; and Small-Milburn Company, at a price of 100.033, a net interest cost of about 3.84%, as follows:

\$1,000,000 limited access facilities bonds: \$500,000 4s, due on Oct. 1 from 1960 to 1969 inclusive; \$200,000 3 1/4s, due on Oct. 1 from 1970 to 1973 inclusive; and \$300,000 3.80s, due on Oct. 1 from 1974 to 1979 inclusive.

500,000 storm sewer bonds: \$250,000 3 1/4s, due on Oct. 1 from 1960 to 1969 inclusive; \$100,000 3 1/4s, due on Oct. 1 from 1970 to 1973 inclusive; and \$150,000 3.80s, due on Oct. 1 from 1974 to 1979 inclusive.

1,300,000 storm sewer bonds: \$650,000 4s, due on Oct. 1 from 1960 to 1969 inclusive; \$260,000 3 1/4s, due on Oct. 1 from 1970 to 1973 inclusive; and \$390,000 3.80s, due on Oct. 1 from 1974 to 1979 inclusive.

OREGON

Coos Bay, Ore.

Bond Sale—The \$100,000 water bonds offered Aug. 12—v. 186, p. 575—were awarded to the First National Bank of Portland.

Clackamas County Union High School District No. 5 (P. O. Milwaukie), Ore.

Bond Sale—The \$385,000 building bonds offered Aug. 12—v. 186, p. 575—were awarded to the United States National Bank of Portland.

Dated Sept. 1, 1957. Due on Jan. 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Gresham, Ore.

Bond Sale—The \$30,000 sewer bonds offered Aug. 7—v. 186, p. 370—were awarded to the First National Bank, of Portland.

Multnomah County, Rockwood Water District (P. O. Portland), Ore.

Bond Sale—The \$300,000 water system bonds offered July 15—v. 186, p. 159—were awarded to Blyth & Co., Inc., at a price of 100.03, a net interest cost of about 4.16%, as follows:

\$165,000 4s. Due on Feb. 1 from 1959 to 1969 inclusive.
135,000 4 1/4s. Due on Feb. 1 from 1970 to 1978 inclusive.

North Bend, Ore.

Bond Sale—The \$100,000 water works bonds offered Aug. 13—v. 186, p. 575—were awarded to the United States National Bank of Portland.

Oregon (State of)

Bond Sale—The \$1,100,000 State Board of Higher Education building bonds offered Aug. 13—v. 186, p. 471—were sold to the Federal Housing and Home Finance Agency, as 2 1/4s, at par.

Sweet Home, Ore.

Bond Sale—The \$50,000 general obligation water system bonds offered Aug. 13—v. 186, p. 675—were awarded to the First National Bank of Portland.

PENNSYLVANIA

Carlisle Area Joint School Authority (P. O. Carlisle), Pa.

Bond Sale—An issue of \$1,450,000 school revenue bonds was purchased via negotiated sale by a group composed of Kidder, Peabody & Co., Eastman Dillon, Union Securities & Co., Harriman Ripley & Co., Inc., Stroud & Co., Moore, Leonard & Lynch, Schmidt, Poole, Roberts & Parke, Yarnall, Biddle & Co., C. C. Collings & Co., Thomas & Co., Janney, Dulles & Battle, Inc., Fauset,

Steele & Co., and Jenks, Kirkland, Grubbs & Keir, as follows:

\$10,000 3 1/4s. Due on Feb. 1, 1959.
10,000 3 1/2s. Due on Feb. 1, 1960.
15,000 3 3/4s. Due on Feb. 1, 1961.
15,000 3 3/4s. Due on Feb. 1, 1962.
25,000 3 3/4s. Due on Feb. 1, 1963.
25,000 4s. Due on Feb. 1, 1964.
25,000 4.10s. Due on Feb. 1, 1965.
25,000 4.20s. Due on Feb. 1, 1966.
25,000 4 1/4s. Due on Feb. 1, 1967.
30,000 4.30s. Due on Feb. 1, 1968.
30,000 4.35s. Due on Feb. 1, 1969.
60,000 4.40s. Due on Feb. 1, 1970 and 1971.
70,000 4.45s. Due on Feb. 1, 1972 and 1973.
75,000 4 1/2s. Due on Feb. 1, 1974 and 1975.
125,000 4.55s. Due on Feb. 1 from 1976 to 1978 inclusive.
145,000 4.60s. Due on Feb. 1 from 1979 to 1981 inclusive.
740,000 4 3/4s. Due on Feb. 1, 1996.

Dated Sept. 1, 1957. Principal and interest (F-A) payable at the Carlisle Deposit Bank & Trust Company, Carlisle. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Kingston School District, Pa.

Bond Sale—The \$350,000 general obligation improvement bonds offered Aug. 12—v. 186, p. 266—were awarded to the Kingston National Bank, as 3s, at a price of 100.16, a basis of about 2.96%.

Lebanon County (P. O. Lebanon), Pa.

Bond Sale—The \$200,000 general obligation bonds offered Aug. 8—v. 186, p. 471—were awarded to the Lebanon Valley National Bank, Lebanon, as 2 1/4s, at a price of par.

Pennsylvania Turnpike Commission (P. O. Harrisburg), Pa.

To Redeem Bonds—Plans for the purchase of a portion of its outstanding revenue refunding and extension 3 1/4% bonds due 1988 and system revenue 2.90% bonds (Western Extension) due 1988 have been announced by the Pennsylvania Turnpike Commission.

The bonds will be purchased from funds now on deposit with the Fidelity-Philadelphia Trust Company, trustee for the credit of a special account in the sinking fund as provided in the trust indenture dated June 1, 1948. The special account contains \$698,597 to be applied to the purchase of 3 1/4% bonds and \$622,517 to be applied to the purchase of 2.90% bonds.

Written offers for the sale of these bonds will be received by the Commission until 12 noon EDST on August 22, 1957 at the principal office of the Fidelity-Philadelphia Trust Company, corporate trust department, Broad & Walnut Streets, Philadelphia 9, Penna.

Pottstown School District, Pa.

Bond Sale—The \$140,000 general obligation improvement bonds offered Aug. 14—v. 186, p. 370—were awarded to Eastman Dillon, Union Securities & Co., as 2 1/4s, at a price of 100.07, a basis of about 2.71%.

Sharpsville, Pa.

Bond Sale—The \$110,000 general obligation bonds offered Aug. 12—v. 186, p. 575—were awarded to Arthurs, Lestrangle & Co., as 4 1/4s, at 100.21.

RHODE ISLAND

Rhode Island (State of)

Bond Offering—Raymond H. Hawksley, General Treasurer, will receive sealed bids until 12:30 p.m. (EDST) on August 21 for the purchase of \$6,700,000 bonds, as follows:

\$5,100,000 Rhode Island College of Education Building Fund bonds. Due on Sept. 1 from 1958 to 1977 inclusive.

1,000,000 Blackstone Valley Sewer District bonds. Due on Sept. 1 from 1965 to 1982 inclusive.

600,000 Vocational School bonds. Due on Sept. 1 from 1958 to 1977 inclusive.

Dated Sept. 1, 1957. Principal and interest (M-S) payable at the General Treasurer's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Westerly, R. I.

Bond Offering—Francis C. Lathrop, Jr., Town Treasurer, will receive sealed bids at the Industrial National Bank, Corporate Trust Department, 100 Westminster Street, Providence, until noon (EDST) on August 20 for the purchase of \$1,300,000 School Loan Act of 1954 bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Industrial National Bank, of Providence. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Lancaster County (P. O. Lancaster), S. C.

Bond Sale—The \$250,000 general obligation bonds offered Aug. 6—v. 186, p. 575—were awarded to the Robinson-Humphrey Co., Inc., at a price of 100.001, a net interest cost of about 2.93%, as follows:

\$200,000 2.90s. Due on Aug. 1 from 1958 to 1961 inclusive.

50,000 3s. Due on Aug. 1, 1962.

SOUTH DAKOTA

Aberdeen, S. Dak.

Bond Sale—The \$450,000 bonds offered August 6—v. 186, p. 471—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, Merrill Lynch, Pierce, Fenner & Beane, and the First of Michigan Corporation, as follows:

\$250,000 storm sewer bonds, for 155,000 4s, due on Jan. 1 from 1959 to 1967 inclusive; \$40,000 3½s, due on Jan. 1, 1968 and 1969; \$35,000 3.80s, due on Jan. 1, 1970 and 1971; and \$20,000 3.90s, due on Jan. 1, 1972.

200,000 water bonds, for \$125,000 4s, due on Jan. 1 from 1959 to 1967 inclusive; \$30,000 3½s, due on Jan. 1, 1968 and 1969; \$30,000 3.80s, due on Jan. 1, 1970 and 1971; and \$15,000 3.90s, due on Jan. 1, 1972.

Additional Sale—The \$345,000 bonds offered at the same time were awarded to a group composed of John Nuveen & Co., Commerce Trust Co., of Kansas City, and the American National Bank, of St. Paul, as follows:

\$125,000 water bonds, as 3½s, at a price of par, a basis of about 3.89%. Due on Jan. 1 from 1959 to 1972 inclusive. This issue will carry an additional 1.65% interest from Sept. 1, 1957 to Jan. 1, 1959.

220,000 street improvement bonds, as 3½s, at a price of par, a basis of about 3.89%. Dated Jan. 1 from 1959 to 1972 inclusive. This issue will carry an additional 1.65% interest from Sept. 1, 1957 to Jan. 1, 1959.

Pennington County, Rapid Valley Common School District No. 4 (P. O. R. 2, Rapid Valley, Rapid City), S. Dak.

Bond Sale—The \$85,000 general obligation school building bonds offered August 7—v. 186, p. 576—were awarded to Piper, Jaffray & Hopwood.

Salem, S. Dak.

Bond Sale—The \$90,000 National Guard Armory bonds offered Aug. 12—v. 183, p. 675—were awarded to Gefke & Co.

TENNESSEE

Gibson County (P. O. Trenton), Tennessee

Bond Sale—The \$700,000 school bonds offered August 7—v. 186, p. 471—were awarded to a group composed of the Equitable Securities

Corp., First American National Bank, of Nashville, Union Planters National Bank, of Memphis, Herman Bensdorf & Co., and Clark, Landstreet & Kirkpatrick, Inc., at a price of 100.02, a net interest cost of about 3.67%, as follows:

\$190,000 4s. Due on July 1 from 1958 to 1962 inclusive.
285,000 3½s. Due on July 1 from 1963 to 1968 inclusive.
225,000 3¾s. Due on July 1 from 1969 to 1972 inclusive.

Lebanon, Tenn.

Bond Sale—The \$100,000 street improvement bonds offered Aug. 13—v. 186, p. 471—were awarded to the Equitable Securities Corp., as follows:

\$40,000 3½s. Due on May 1 from 1959 to 1962 inclusive.
20,000 3¾s. Due on May 1, 1963 and 1964.
40,000 3½s. Due on May 1 from 1965 to 1968 inclusive.

TEXAS

Amarillo, Texas

Bond Offering—J. C. Lilly, City Auditor, will receive sealed bids until 11 a.m. (CST) on Aug. 29 for the purchase of \$3,000,000 general obligation bonds. Dated Sept. 1, 1957. Due on March 1 from 1958 to 1982 inclusive. Callable as of March 1, 1972. Principal and interest (M-S) payable at the Mercantile National Bank, Dallas, or at the First National City Bank, New York City.

Big Springs, Texas

Bond Sale—The \$50,000 water works and sanitary sewer system revenue bonds offered Aug. 13—v. 186, p. 675—were awarded to the Columbian Securities Corp. of Texas.

Bellaire, Texas

Bond Offering—Gary O. Summers, City Manager, will receive sealed bids until 8 p.m. (CST) on Aug. 29 for the purchase of either \$200,000 or \$250,000 (alternate bids required) drainage tax bonds. Further details of the issue may be obtained from Moroney, Biessner & Co., Bank of the Southwest Bldg., Houston 2, Texas.

Ector County Independent School District (P. O. Odessa), Texas

Bond Offering—Sealed bids will be received until Aug. 26 for the purchase of \$4,359,000 unlimited tax school bonds.

Gilmer Independent Sch. District, Texas

Bond Sale—An issue of \$130,000 unlimited tax school house bonds was sold to the First of Texas Corp., as follows:

\$52,000 4½s. Due on March 1 from 1958 to 1966 inclusive.
40,000 4¾s. Due on March 1 from 1968 to 1971 inclusive.
38,000 5s. Due on March 1 from 1972 to 1975 inclusive.

The bonds are dated Sept. 1, 1957. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Houston, Texas

Bond Offering—Roy B. Oakes, City Comptroller, will receive sealed bids until Sept. 4 for the purchase of \$10,000,000 water revenue bonds. Dated Oct. 1, 1957.

Lacy-Lakeview, Texas

Bond Sale—An issue of \$250,000 water works and sewer system tax bonds was sold to a group composed of Nongard, Showers & Murray, Inc.; Rauscher, Pierce & Co.; and R. A. Underwood & Co., as follows:

\$58,000 5s. Due on Sept. 1 from 1959 to 1972 inclusive.
192,000 5½s. Due on Sept. 1 from 1973 to 1990 inclusive.

The bonds are dated Sept. 1, 1957 and those due in 1973 and thereafter are callable as of Sept. 1, 1972. Principal and interest (M-S) payable at the American National Bank & Trust Co., Chicago, or at the Citizens National Bank, Waco. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Plains, Texas

Bond Sale—An issue of \$35,000 general obligation electric system bonds was sold to a group composed of First of Texas Corp.; Columbian Securities Corp. of Texas; and Burt, Hamilton & Co., as 5s. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1980 inclusive. Interest F-A. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

San Augustine, Texas

Bond Sale—An issue of \$50,000 water works system improvement bonds was sold to the First National Bank, and Commercial State Bank, both of San Augustine, jointly, as follows:

\$7,000 3s. Due on Feb. 15 from 1963 to 1965 inclusive.
43,000 4½s. Due on Feb. 15 from 1974 to 1980 inclusive.

The bonds are dated July 15, 1957 and those due in 1974 and thereafter are callable as of Feb. 15, 1967. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Sherman, Texas

Bond Offering—Sealed bids will be received until Aug. 21 for the purchase of \$150,000 sewer construction bonds.

Sheldon Independent School Dist., Texas

Bond Sale—An issue of \$35,000 school house bonds was sold to Rowles, Winston & Co., as 4.90s. Dated July 1, 1957. Due on April 1 from 1958 to 1983 inclusive. Principal and interest (A-O) payable at the National Bank of Commerce, Houston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

South Houston, Texas

Bond Sale—The water works and sewer system revenue and public park improvement bonds totaling \$150,000 offered August 6—v. 186, p. 472—were awarded to Rotan, Mosle & Co., and the First Southwest Company, jointly.

State of Texas, Texas Southern University (P. O. Houston), Texas

Bond Sale—A group composed of F. S. Smithers & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Rauscher, Pierce & Co.; Fridley, Hess & Frederking; Dittmar & Co.; and Moroney, Biessner & Co., purchased on Aug. 12 an issue of \$2,100,000 refunding (Constitutional Tax) bonds as 3¾s. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1967 inclusive. Principal and interest (F-A) payable at the First City National Bank, Houston, or at the Chemical Corn Exchange Bank, New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Texarkana Junior College District (P. O. Texarkana), Texas

Bond Offering—W. R. Kelly, Secretary, will receive sealed bids until 4 p.m. (CST) on Aug. 31 for the purchase of \$475,000 student union revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Wichita Falls, Texas

Bond Offering—George T. Henderson, City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 30 for the purchase of \$500,000 sewer improvement and extension bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1972 inclusive. Principal and interest (M-S) payable at the City National Bank in Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Williamson County Road District No. 92 (P. O. Precinct No. 2, Georgetown), Texas

Bond Offering—Sam V. Stone, County Judge, will receive sealed bids until 10 a.m. (CST) on Aug. 15 for the purchase of \$100,000 unlimited tax road improvement bonds. Dated Sept. 1, 1957. Due on March 1 from 1958 to 1972

inclusive. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UTAH

State Board of Education of Utah (P. O. Salt Lake City), Utah

Bond Offering—Secretary W. N. Ball announces that the State Board of Education will receive sealed bids until 10 a.m. (MST) on Sept. 1 for the purchase of \$134,000 Carbon College dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Utah State University of Agriculture and Applied Science (P. O. Logan), Utah

Bond Sale—The \$1,700,000 dormitory revenue bonds offered August 10—v. 186, p. 576—were sold to the Federal Housing and Home Finance Agency, as 2¾s, at a price of par.

VERMONT

Montpelier, Vt.

Bond Offering—Warren B. Lowe, City Treasurer, will receive sealed bids until noon (EDST) on August 21 for the purchase of \$560,000 general obligation bonds, as follows:

\$200,000 highway improvement bonds.
360,000 water system improvement bonds.

Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1981 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank, of Boston. Legality approved by John D. Paterson, and Peter Giuliano, of Montpelier, and Ely, Bartlett & Brown, of Boston.

VIRGINIA

Arlington County (P. O. Arlington), Va.

Bond Offering—County Clerk Jeanne D. Simmonds announces that bids will be received until noon (EDST) on August 22 for the purchase of \$2,492,000 school bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1982 inclusive. Principal and interest (M-S) payable at the Arlington Trust Company, Arlington, or at the Peoples National Bank, of Charlottesville, or at the Irving Trust Company, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

WASHINGTON

Ephrata, Wash.

Bond Sale—The \$50,000 general obligation improvement bonds offered Aug. 7—v. 186, p. 371—were sold to the State Finance Committee, as 4½s, at a price of par.

Grays Harbor County, Elma School District No. 137 (P. O. Montesano), Wash.

Bond Sale—An issue of \$275,000 building bonds was sold to the State of Washington, as 3½s, at a price of par. Dated May 1, 1957. Due on May 1 from 1959 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Pend Oreille County Public Hospital District No. 2 (P. O. Metaline Falls), Wash.

Bond Offering—Lloyd W. Elk, Secretary of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (PST) on Sept. 3 for the purchase of \$122,000 general obligation bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1959 to 1977 inclusive. Callable after 10 years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pierce County, Clover Park School District No. 400 (P. O. Tacoma), Wash.

Bond Sale—The \$575,000 general obligation bonds offered Aug. 9—v. 186, p. 472—were awarded to the National Bank of Washington, Tacoma, as 4s, at a price of par.

Spokane County, Four Lakes Sch. District No. 351 (P. O. Spokane), Washington

Bond Sale—The \$61,000 general obligation bonds offered Aug. 9 were awarded to the State, as 4½s, at a price of par.

WISCONSIN

Clayton School District No. 1 (P. O. R. 1, Neenah), Wis.

Bond Offering—Milton F. Westphal, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 27 for the purchase of \$127,000 grade school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Farmers State Bank, of Larsen. Legality approved by O'Leary, Joyce & Remley, of Neenah.

Elkhorn (City), Geneva, Lafayette, Sugar Creek, Spring Prairie, Troy and La Grange (Towns) Joint Common School District No. 1 (P. O. Elkhorn), Wis.

Bond Sale—The \$518,600 corporate purpose bonds offered Aug. 12—v. 186, p. 372—were awarded to the Northern Trust Co., Chicago, and the Milwaukee Co., jointly, at a price of 100.01, a net interest cost of about 3.92%, as follows:

\$253,600 3¾s. Due on March 1 from 1958 to 1969 inclusive.
265,000 4s. Due on March 1 from 1970 to 1977 inclusive.

Pleasant Prairie and Somers Joint School District No. 15 (P. O. Pleasant Prairie), Wis.

Bond Offering—Ruth A. Dudech, District Clerk, will offer at public auction at 2:30 p.m. (CST) on Aug. 22, an issue of \$75,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1967 inclusive.

Whitefish Bay School District No. 1, Wis.

Bond Sale—The \$750,000 building bonds offered Aug. 14—v. 185, p. 576—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Beane, City National Bank & Trust Co., Chicago; Braun, Bosworth & Co., and Farwell, Chapman & Co., at a price of 100.06, a net interest cost of about 3.93%, as follows:

\$560,000 4s. Due on March 1 from 1958 to 1976 inclusive.
190,000 3¾s. Due on March 1, 1977.

WYOMING

Sidney, Wyo.

Bond Offering—Bids will be received until 7:30 p.m. (MST) on Aug. 19 for the purchase of \$25,000 street improvement bonds.

CANADA

BRITISH COLUMBIA

British Columbia Water Works Districts (P. O. Vancouver), British Columbia

Bond Sale—An issue of \$915,500 water works bonds, guaranteed by the Province of British Columbia, was sold to a group composed of Gairdner & Co., R. A. Daly & Co., Bankers Bond Corp., W. C. Pitfield & Co., Burns Bros. & Denton, Annett Ltd., and Hagar Investments Ltd., as 4s, 4½s and 5s, at a price of 94.36. Due from 1957 to 1982 inclusive.

ONTARIO

Alliston, Ont.

Debenture Sale—An issue of \$80,000 6% debentures was sold to J. L. Graham & Co., and Bankers Bond Co., jointly. Due on Aug. 15 from 1958 to 1977 inclusive.



New Issue

\$40,000,000

City of New York

3.80% Serial Bonds

Dated August 15, 1957. Principal and semi-annual interest (February 15 and August 15) payable in New York City at the Office of the City Comptroller. Coupon Bonds in denomination of \$1,000, convertible into fully registered Bonds in denomination of \$1,000 or multiples thereof, but not interchangeable.

Interest Exempt from Federal and New York State Income Taxes under Existing Statutes and Decisions

Legal Investment for Savings Banks and Life Insurance Companies in the State of New York and for Executors, Administrators, Guardians and others holding Trust Funds for Investment under the Laws of the State of New York



AMOUNTS, MATURITIES AND YIELDS OR PRICES

Due \$5,000,000 each August 15, 1958-60, inclusive
Due \$4,000,000 each August 15, 1961-62, inclusive
Due \$1,700,000 each August 15, 1963-72, inclusive

Due	Prices to Yield	Due	Prices to Yield	Due	Yields or Price
1958	2.75 %	1963	3.50 %	1968	3.75 %
1959	3.00	1964	3.60	1969	3.75
1960	3.15	1965	3.65	1970	100 (price)
1961	3.30	1966	3.70	1971	100 (price)
1962	3.40	1967	3.70	1972	100 (price)

(Accrued interest to be added)

The above Bonds are offered, subject to prior sale before or after appearance of this advertisement, for delivery when, as and if issued and received by us, and subject to the approval of legality by Messrs. Wood, King & Dawson, Attorneys, New York City. Interim Bonds of the denomination of \$1,000 will be delivered pending the preparation of definitive Coupon Bonds.

The First National City Bank of New York

Harriman Ripley & Co.
Incorporated

Salomon Bros. & Hutzler

Shields & Company

Ira Haupt & Co.

Roosevelt & Cross
Incorporated

Laidlaw & Co.

Rand & Co.

Third National Bank in Nashville

G. C. Haas & Co.

Dreyfus & Co.

Provident Savings Bank & Trust Company
Cincinnati

Smith, Barney & Co.

Continental Illinois National Bank
and Trust Company of Chicago

Mercantile Trust Company

Clark, Dodge & Co.

Bacon, Stevenson & Co.

Spencer Trask & Co.

Fitzpatrick, Sullivan & Co.

The Ohio Company

Shelby Cullom Davis & Co.

Byrd Brothers

First of Michigan Corporation

F. S. Smithers & Co.

C. F. Childs and Company
Incorporated

Boland, Saffin & Co.

Thomas & Company

Baker, Weeks & Co.

Baker, Weeks & Co.

Seasongood & Mayer

Bankers Trust Company

The First Boston Corporation

Kidder, Peabody & Co.

Dean Witter & Co.

Estabrook & Co.

Lee Higginson Corporation

W. E. Hutton & Co.

R. H. Moulton & Company

First Southwest Company

A. G. Edwards & Sons

Tilney and Company

Van Alstyne, Noel & Co.

Guaranty Trust Company of New York

Halsey, Stuart & Co. Inc.

Phelps, Fenn & Co.

Kean, Taylor & Co.

Geo. B. Gibbons & Company
Incorporated

Shearson, Hammill & Co.

Manufacturers and Traders Trust Company
of Buffalo

The National City Bank
of Cleveland

Stern, Lauer & Co.

Wallace, Geruldsen & Co.

McJunkin, Patton & Co.

C. J. Devine & Co.

White, Weld & Co.

The First National Bank
of Portland, Oregon

L. F. Rothschild & Co.

Robert Winthrop & Co.

Bacon, Whipple & Co.

Hannahs, Ballin & Lee

Elkins, Morris, Stokes & Co.

Penington, Colket & Co.

MacBride, Miller & Co.

August 16, 1957